

REGISTERED COMPANY NUMBER: SC051013 (Scotland)
REGISTERED CHARITY NUMBER: 051013

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2024
for
Bothwell Futures

Bothwell Futures

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20

Bothwell Futures

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bothwell Futures was initiated and facilitated by the Bothwell Community Council after engaging with several local activity groups and businesses to understand what was needed to support and develop the village. A representative Steering Group was set up in February 2020 with the purpose of listening to the community and then developing a 20 Year Strategic Community Action Plan.

This plan was completed and tested with the community through an engagement programme (difficult because of COVID) resulting in the document being signed off in December 2021.

The core vision was to make Bothwell a better place to live, work and visit through our focus areas of:

- Understanding & delivering the needs and aspirations of "ALL" the people of Bothwell
- Developing and growing the community through engagement & consultation.
- Building on Bothwell as an excellent place to live, work and visit
- Encouraging an inclusive community & culture. Nurture it and maximise benefits.
- Supporting our vulnerable people and families so they feel included and not isolated
- Working with and supporting all our stakeholders but especially our residents and businesses
- Understanding, growing and developing the assets of Bothwell
- Being "innovative" in our village & community improvement projects
- Continuing to develop the perception of Bothwell as a place to live, work & visit.
- Ensuring Bothwell is a "SMART" village that has a positive attitude towards the green & environmental agenda
- Works towards Bothwell having control over its key assets through ownership or partnership, being driven by a sustainable business & funding model

Bothwell Futures

Report of the Trustees for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been exciting but also challenging as the austerity measures throughout the country resulted in the possibility of losing our Library less than 12 months after announcing its opening. However, by working with South Lanarkshire Council we managed to save the Library for at least another 12 months. Additionally, in August 2024, (post the year end at 30 June 2024), we took on the Bothwell Community Hall on a one year lease to test if we can turn it into a sustainable asset before moving into a full Community Asset Transfer. We are planning to undertake a Strategic Plan for the hall to allow the Board of Trustees to make a decision, relative to benefits to the community against overall financial sustainability.

However, a cautionary note is that funding challenges continue to bite hard in local authorities and we may well see further challenges to the community, especially in leisure and culture in 24/25.

The Community HUB continues to be an important focal point for Bothwell with an increased number of programmes including:

- Chair Yoga
- Yoga
- Carer Support Workshops
- Music Classes including support for children from challenged areas
- Maths for Parents
- Employability workshops for 16 year pupils with no positive destination after school
- With support from VasLan we continued to provide support for those people with Mental Health challenges in our community

Other activities such as Junior Chess classes, Book Bug and other Literacy activities, Book Club and Out of School activities have proved very popular. We had over 11,000 visits to the HUB in this year. The HUB has also played host to local groups such as the Brighter Bothwell, Bothwell Horticultural Society, Bothwell Twining and Bothwell Historical and Heritage Group that was re-established mainly through Bothwell Futures this year.

As we continue in our drive towards Net Zero we have introduced a number of energy saving improvements in the HUB. We are also looking at how we can improve our activities to ensure we are more environmental friendly.

The Food and Toiletries Larder, the Monday Lunch Café and the Afternoon Tea in their first year of providing support across all members of our community had over 2,500 attendees.

Bothwell Futures partnered with Bothwell Parish Church and Bothwell Scarecrow Festival to deliver the annual Summer Fete and St Brides Catholic Church to deliver our very important Cost of Living Day Support Events. Many of our events are successful because of the great support we receive from all our political representatives and executives especially those at South Lanarkshire Council.

Since 30 June last year we have contracted with an Architect Team to undertake a feasibility review of the Wooddean Sports Area and the Wooddean Team shortly hope to present potential options to our community for the sports space.

We continue to deliver these outcomes with a small executive team now equivalent to 3 fulltime employees, so we are exceptionally dependent and appreciative on our hard working and devoted volunteer base.

Bothwell Futures

Report of the Trustees for the Year Ended 30 June 2024

FINANCIAL REVIEW

Funding sources

The funding sources to enable the charity to achieve its objectives include:

- South Lanarkshire Council
- Paterson Quarries Limited through the Scottish Landfill Communities Fund administered by Land Trust
- Development Trust Association Scotland
- Scottish Land Fund
- The Architectural Heritage Fund
- The National Lottery Community Fund
- Voluntary Action South Lanarkshire
- ASDA Foundation
- Bothwell Community Council
- Arnold Clark Community Fund
- Good Neighbourhood Fund
- The Robertson Trust
- Miller Homes Community Fund

Reserves policy

The commencement of the HUB's various activities in August 2023 had brought in a total income of £36k by 30 June 2024. In addition, we have also continued to receive essential grant support. In the Year to 30 June 2024, we received £157k in grants, from some 10 different grant sources. This brought the total grants received since the commencement of activities to £842k. We are grateful to each of the organisations concerned for their support.

In total, available and committed funds are sufficient to enable the charity to continue its current scope of activities, including those based at the Bothwell Community Hall, and we continue to monitor the position with regards to future public funding.

Looking forward, in terms of cash resources, the charity remains comfortably in funds, with grant support ongoing and the Hub now in full-scale operation.

Income from Restricted Funds in excess of qualifying expenditure is credited to reserves.

Bothwell Futures

Report of the Trustees for the Year Ended 30 June 2024

FUTURE PLANS

The Futures Aims and Objectives are still as per the 20 Year Strategic Community Action Plan produced in 2021 and based on 3 Themes:

1. The Bothwell Experience
2. Bothwell Past and Present
3. Sustainable Bothwell

The Major Capital Projects and Timescales are as follows:

Bothwell Community HUB

To be completely sustainable and not dependent on grants by 2026/27 with a balance of commercial and community benefit activity as agreed in our Community Asset Transfer with SLC.

Bothwell Community Hall

1. To develop a Business Operating plan for a Music, Dance & Events Centre within the Hall and undertake a Community Asset Transfer with SLC.
2. Expand the space by at least 50% to improve business sustainability

Wooddean Community Sports Area (Wooddean Park in Bothwell phase 3)

1. Develop a Feasibility (including community options) and Architects Plan (+other consultants) to RIBA 2
2. Raise Funding
3. Start work on site to have operational 2027/28

Outside of these capital projects Bothwell Futures will:

- Continue to undertake people related projects that will encourage inclusion and engagement within the community with a particular focus on our vulnerable groups
- Undertake projects and programmes for ALL including
- Health & Wellbeing
- Creative Activities (dance, music, art & crafts)
- Historical and Heritage of Bothwell
- Increase sporting activities for our young within Bothwell
- Supporting Bothwell's drive to sustainability and net zero
- Regularly review activities and develop new objectives that support our young, young families and vulnerable families and people
- Continue to provide support activities such as the Food Larder. Cost of living Days and the Community Café for vulnerable people. We are also looking to introduce proactive engagement days for you children and their parents.
- Supporting our successful activity groups including the Scarecrow Festival, Brighter Bothwell, Bothwell Horticultural Society, Bothwell Historical & Heritage Society. Bothwell Twinning Association etc

Our Overriding Objective & Aim is to make Bothwell a "Better Place to Live, Work and Visit by Working Together".

In August 2024 Bothwell Futures took on a Community Asset Light 1-year lease of Bothwell Community Hall to ensure its long term security within Bothwell. It is our intention to either complete a full Community Asset Transfer or enter into a long term lease. We have appointed an architect groups to develop a Feasibility Option for the asset.

An architect's team is in place an undertaking an engagement process with the community before completing their Feasibility Plan for the Wooddean Sports Area. It is our intention to enter a full Community Asset Transfer to safeguard the asset for the community

Bothwell Futures continues to put a major emphasis on health & wellbeing within the community and that will be enhanced in future years with a commitment to further groups including people living with dementia, a club for men (especially elderly), music and dance for all which will have a focus for on families within challenged areas.

Bothwell Futures are completing a pilot in April 2025 of an Employability Programme for 16 year old local pupils who have no definite employment destination by working with our schools and employers. Success criteria is looking extremely positive and it would be our intention to look for funds to extend this excellent focus.

Bothwell Futures

Report of the Trustees for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bothwell Futures was registered as a Two Tier Scottish Charitable Incorporated Organisation (SCIO) on 02 June 2021.

The structure of the organisation is twofold:

1) The Members (approximately 115 at time of reporting) appoint the Board of Trustees at the AGM and have overall responsibility for the Constitution and compliance of Bothwell Futures to the aims of the organisation, legislation and delivery against budget.

2) The Board appoint the Charity Trustee Officers (Chair, Vice Chair, Secretary and Treasurer and can also Co-opt Board Members to meet required skills in delivering their duties. The Board has maximum of 16 members, 3 of which can be co-opted.

The people serving on the Board are referred to in the constitution as Charity Trustees and they are also the Members of the organisation for the purposes of the Charities & Investment (Scotland) Act 2005.

The Board has a signed off a rotation & re-election of Members Policy Document in line with the terms of the Constitution.

The next AGM is planned to take place on 25th April 2024.

Recruitment and appointment of new trustees

The Constitution and Retiral of Trustees Policy Document determines the appointment and retiral of a Charity Trustee(s). The Members appoint the Board of Trustees and that Board appoint the Office Bearers. The Constitution states that there is a maximum of 16 Trustees. 9 Trustees can be appointed and a further 3 Board Trustees can be co-opted by the Board of Trustees. In this year 1 Board Member was co-opted onto the Board resulting in 11 Board Members.

Risk management

The rate of inflation and cost of fuel has become a major challenge for Bothwell Futures especially as we try to complete the building project at Bothwell Library Building. The present economic situation could rightly encourage Government to redirect funds to supporting poverty and cost of living challenges. This will naturally make fund raising for capital projects all the more difficult.

The rapidly increasing inflation and fuel poverty will greatly increase mental health challenges and isolation in the community. This will rightly take up a disproportionate amount of our time and efforts for the foreseeable future, reducing our volunteer commitments to other identified opportunities and slow down our development. It may also challenge the availability of the required volunteer base as residents focus on meeting their own challenges.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC051013 (Scotland)

Registered Charity number

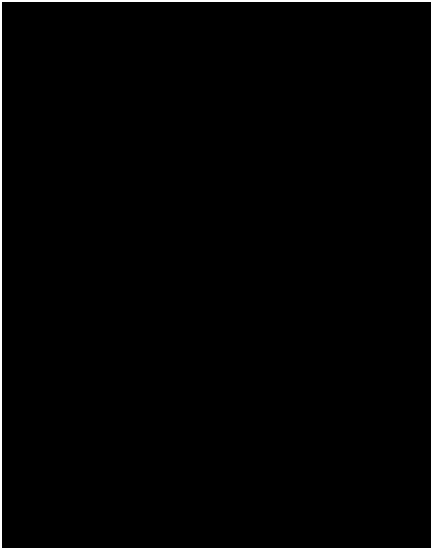
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Registered office

62 The Fairways
Bothwell
Lanarkshire
G71 8PA

Bothwell Futures

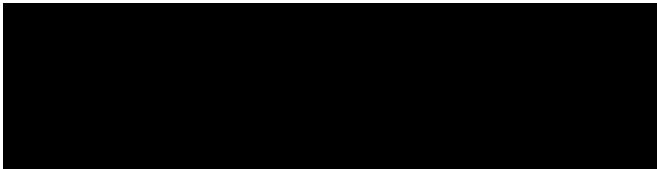
Report of the Trustees
for the Year Ended 30 June 2024



Independent Examiner
Charles Ltd
Chartered Accountants
29 Brandon Street
Hamilton
ML3 6DA

Mar 28, 2025

Approved by order of the board of trustees on and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Bothwell Futures

I report on the accounts for the year ended 30 June 2024 set out on pages eight to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

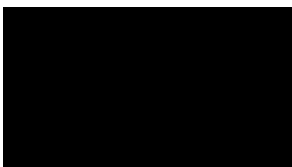
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Sharles Ltd
Chartered Accountants
29 Brandon Street
Hamilton
ML3 6DA

Date: Mar 28, 2025

Bothwell Futures

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,863	103,371	116,234	106,068
Investment income	2	<u>26,586</u>	<u>-</u>	<u>26,586</u>	<u>4,025</u>
Total		<u>39,449</u>	<u>103,371</u>	<u>142,820</u>	<u>110,093</u>
 EXPENDITURE ON					
Raising funds	3	20,350	103,371	123,721	101,677
Other		<u>6,176</u>	<u>-</u>	<u>6,176</u>	<u>5,631</u>
Total		<u>26,526</u>	<u>103,371</u>	<u>129,897</u>	<u>107,308</u>
 NET INCOME		 12,923	 -	 12,923	 2,785
 RECONCILIATION OF FUNDS					
Total funds brought forward		2,720	8,145	10,865	8,080
 TOTAL FUNDS CARRIED FORWARD		 <u>15,643</u>	 <u>8,145</u>	 <u>23,788</u>	 <u>10,865</u>

The notes form part of these financial statements

Bothwell Futures

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	83,746	-	83,746	41,891
CURRENT ASSETS					
Debtors	9	9,050	-	9,050	2,644
Cash at bank and in hand		<u>45,322</u>	<u>68,994</u>	<u>114,316</u>	<u>136,133</u>
		54,372	68,994	123,366	138,777
CREDITORS					
Amounts falling due within one year	10	(55,638)	(60,849)	(116,487)	(96,387)
NET CURRENT ASSETS		<u>(1,266)</u>	<u>8,145</u>	<u>6,879</u>	<u>42,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,480	8,145	90,625	84,281
CREDITORS					
Amounts falling due after more than one year	11	(66,837)	-	(66,837)	(73,416)
NET ASSETS		<u>15,643</u>	<u>8,145</u>	<u>23,788</u>	<u>10,865</u>
FUNDS	14				
Unrestricted funds				15,643	2,720
Restricted funds				<u>8,145</u>	<u>8,145</u>
TOTAL FUNDS				<u>23,788</u>	<u>10,865</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

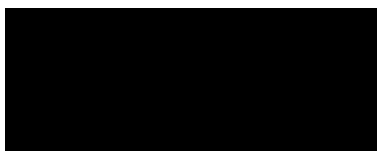
Bothwell Futures

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
Mar 28, 2025

.....and were signed on its behalf by:



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties affecting the Charity's ability to continue operating as a going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Heritable property is included at cost, less grants received.

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Individual assets costing £500 or less are not capitalised but are charged to the Statement of Financial Activities in the period in which they were purchased.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bothwell Futures

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
HUB rental income	<u>26,586</u>	<u>4,025</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>123,721</u>	<u>101,677</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,806</u>	<u>916</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>2</u>	<u>2</u>
Employees		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,061	89,007	106,068
Investment income	<u>4,025</u>	<u>-</u>	<u>4,025</u>
Total	<u>21,086</u>	<u>89,007</u>	<u>110,093</u>

Bothwell Futures

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

EXPENDITURE ON

Raising funds	12,670	89,007	101,677
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Other	5,631	-	5,631
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Total	<u>18,301</u>	<u>89,007</u>	<u>107,308</u>
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NET INCOME	2,785	-	2,785
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RECONCILIATION OF FUNDS

Total funds brought forward	(65)	8,145	8,080
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TOTAL FUNDS CARRIED FORWARD	<u>2,720</u>	<u>8,145</u>	<u>10,865</u>
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8. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 July 2023	36,563	6,274	42,837
Additions	<u>42,712</u>	<u>949</u>	<u>43,661</u>
At 30 June 2024	<u>79,275</u>	<u>7,223</u>	<u>86,498</u>
DEPRECIATION			
At 1 July 2023	-	946	946
Charge for year	<u>-</u>	<u>1,806</u>	<u>1,806</u>
At 30 June 2024	<u>-</u>	<u>2,752</u>	<u>2,752</u>
NET BOOK VALUE			
At 30 June 2024	<u>79,275</u>	<u>4,471</u>	<u>83,746</u>
At 30 June 2023	<u>36,563</u>	<u>5,328</u>	<u>41,891</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,655	1,930
VAT	<u>6,395</u>	<u>714</u>
	<u>9,050</u>	<u>2,644</u>

Bothwell Futures

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 12)	6,579	1,584
Accruals and deferred income	<u>109,908</u>	<u>94,803</u>
	<u>116,487</u>	<u>96,387</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 12)	<u>66,837</u>	<u>73,416</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,579</u>	<u>1,584</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>6,985</u>	<u>6,579</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>23,647</u>	<u>22,274</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	36,205	44,563

13. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Other loan	<u>73,416</u>	<u>75,000</u>

Foundation Scotland hold a standard security over the land and buildings held by the charity.
Term of agreement is 120 months, interest rate of 6% per annum.

Bothwell Futures

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

14. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds 30.6.24	At
	£	£	£
Unrestricted funds			
General fund	2,720	12,923	15,643
Restricted funds			
Development Trust Association Scotland 3	6,518	-	6,518
The National Lottery Community Fund 8	1,627	-	1,627
	8,145	-	8,145
TOTAL FUNDS	<u>10,865</u>	<u>12,923</u>	<u>23,788</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,616	(25,693)	12,923
Robertson Trust	833	(833)	-
	39,449	(26,526)	12,923
Restricted funds			
Development Trust Association Scotland 3	38,796	(38,796)	-
The National Lottery Community Fund 8	31,625	(31,625)	-
Bothwell Community Council 27	1,100	(1,100)	-
Development Trust Association Scotland Winter Warmer 16	8,160	(8,160)	-
Vaslan Voluntary action grant	11,814	(11,814)	-
Vaslan Multiply	5,976	(5,976)	-
Mary Janet King Trust (Foundation Scotland)	2,000	(2,000)	-
Vaslan Employability Grant	1,900	(1,900)	-
Children's Lottery	2,000	(2,000)	-
	103,371	(103,371)	-
TOTAL FUNDS	<u>142,820</u>	<u>(129,897)</u>	<u>12,923</u>

Bothwell Futures

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	(65)	2,785	2,720
Restricted funds			
Development Trust Association Scotland 3	6,518	-	6,518
The National Lottery Community Fund 8	<u>1,627</u>	<u>-</u>	<u>1,627</u>
	<u>8,145</u>	<u>-</u>	<u>8,145</u>
TOTAL FUNDS	<u>8,080</u>	<u>2,785</u>	<u>10,865</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,086	(18,301)	2,785
Restricted funds			
Development Trust Association Scotland 3	42,322	(42,322)	-
Scottish Land Fund 4	16,500	(16,500)	-
Voluntary Action South Lanarkshire 9	2,000	(2,000)	-
Bothwell Community Council 27	399	(399)	-
Arnold Clark Social Space 26	1,000	(1,000)	-
Development Trust Association Scotland 7	5,000	(5,000)	-
Development Trust Association Scotland Winter Warmer 16	8,000	(8,000)	-
Miller Homes Community Fund 19	500	(500)	-
Robertson Trust 15	7,501	(7,501)	-
South Lanarkshire Council 22	760	(760)	-
VASL - Cost of living 14	1,000	(1,000)	-
National Lottery 18	<u>4,025</u>	<u>(4,025)</u>	-
	<u>89,007</u>	<u>(89,007)</u>	-
TOTAL FUNDS	<u>110,093</u>	<u>(107,308)</u>	<u>2,785</u>

Bothwell Futures

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(65)	15,708	15,643
Restricted funds			
Development Trust Association Scotland 3	6,518	-	6,518
The National Lottery Community Fund 8	<u>1,627</u>	<u>-</u>	<u>1,627</u>
	<u>8,145</u>	<u>-</u>	<u>8,145</u>
TOTAL FUNDS	<u>8,080</u>	<u>15,708</u>	<u>23,788</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,702	(43,994)	15,708
Robertson Trust	<u>833</u>	<u>(833)</u>	<u>-</u>
	60,535	(44,827)	15,708
Restricted funds			
Development Trust Association Scotland 3	81,118	(81,118)	-
Scottish Land Fund 4	16,500	(16,500)	-
The National Lottery Community Fund 8	31,625	(31,625)	-
Voluntary Action South Lanarkshire 9	2,000	(2,000)	-
Bothwell Community Council 27	1,499	(1,499)	-
Arnold Clark Social Space 26	1,000	(1,000)	-
Development Trust Association Scotland 7	5,000	(5,000)	-
Development Trust Association Scotland			
Winter Warmer 16	16,160	(16,160)	-
Miller Homes Community Fund 19	500	(500)	-
Robertson Trust 15	7,501	(7,501)	-
South Lanarkshire Council 22	760	(760)	-
VASL - Cost of living 14	1,000	(1,000)	-
National Lottery 18	4,025	(4,025)	-
Vaslan Voluntary action grant	11,814	(11,814)	-
Vaslan Multiply	5,976	(5,976)	-
Mary Janet King Trust (Foundation			
Scotland)	2,000	(2,000)	-
Vaslan Employability Grant	1,900	(1,900)	-
Children's Lottery	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
	<u>192,378</u>	<u>(192,378)</u>	<u>-</u>
TOTAL FUNDS	<u>252,913</u>	<u>(237,205)</u>	<u>15,708</u>

14. MOVEMENT IN FUNDS - continued

Development Trust Association Scotland

Funding toward project costs including staff costs, overheads and equipment.

Scottish Land Fund

To assist with costs in relation to refurbishment of the building.

Voluntary Action South Lanarkshire

Funding for support with two local churches to promote and support communities' mental health and wellbeing projects.

Bothwell Community Council

To assist with costs in relation to providing a safe and welcoming social space for members of the community.

Arnold Clark Social Space

To assist with costs in relation to providing a safe and welcoming social space for members of the community.

Miller Homes Community Fund

To assist with costs in relation to providing a safe and welcoming social space for members of the community.

Robertson Trust

Funding for heat and light costs incurred by the Church used to provide warm space for families.

South Lanarkshire Council

Funding for marketing costs.

National Lottery Community Fund

To assist with costs in relation to engaging with the local community on the preferred use of the library.

Mary Janet King Trust

Funding to provide music classes for pupils at primary school age.

Scottish Children's Lottery Trust

Funding to provide food and other household provisions

Vaslan Employability Grant

Funding to provide assistance to individuals in developing their employability skills.

Winter Warmer

Funding to provide a warm, safe space for those in need during winter.

National Lottery

Funding to cover salary costs, utilities and running costs.

Vaslan Voluntary action plan

Funding to cover HUB Cafe overheads and marketing costs.

Vaslan Multiply

Funding to help parents build confidence and skills in numeracy, enabling them to support their children's education and understanding its importance in daily life.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Bothwell Futures

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,212	1,988
Grants	106,587	89,006
Event income	<u>7,435</u>	<u>15,074</u>
	116,234	106,068
Investment income		
HUB rental income	<u>26,586</u>	<u>4,025</u>
Total incoming resources	142,820	110,093
EXPENDITURE		
Other		
Donations	6,176	5,631
Support costs		
Management		
Utilities	14,934	16,118
Postage and stationery	584	2,072
Sundries	18,921	17,612
Event costs	22,577	10,558
Travel	<u>895</u>	<u>1,495</u>
	57,911	47,855
Finance		
Bank charges	172	71
Interest payable	<u>4,492</u>	<u>1,125</u>
	4,664	1,196
Other		
Depreciation of tangible fixed assets	1,806	916
Governance costs		
Wages	57,840	50,210
Accountancy and legal fees	<u>1,500</u>	<u>1,500</u>
	<u>59,340</u>	<u>51,710</u>
Total resources expended	<u>129,897</u>	<u>107,308</u>
Net income	<u><u>12,923</u></u>	<u><u>2,785</u></u>

This page does not form part of the statutory financial statements

