

TELit SCIO

ANNUAL REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR TO 30 JUNE 2025

**Receipts and payments accounts**

For the period from				to			
	01	July	2024		30	June	2025

**Section A Statement of receipts and payments**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	4,706				4,706	4,443
Legacies	20,000				20,000	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>24,706</b>	-	-	-	<b>24,706</b>	<b>4,443</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Part repayment of subsidiary loan	3,600				3,600	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>3,600</b>	-	-	-	<b>3,600</b>	-
<b>Total receipts</b>	<b>28,306</b>	-	-	-	<b>28,306</b>	<b>4,443</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	1,378				1,378	2,650
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	100				100	150
Preparation of annual accounts	100				100	200
Legal costs					-	
Other	100				100	300
					-	
<b>A3 Sub total</b>	<b>1,678</b>	-	-	-	<b>1,678</b>	<b>3,300</b>
<b>A4 Payments relating to asset and investment movements</b>						
Loans to TELit Limited	20,019				20,019	
					-	
<b>A4 Sub total</b>	<b>20,019</b>	-	-	-	<b>20,019</b>	-
<b>Total payments</b>	<b>21,697</b>	-	-	-	<b>21,697</b>	<b>3,300</b>
<b>Net receipts / (payments)</b>	<b>6,609</b>	-	-	-	<b>6,609</b>	<b>1,143</b>
<b>A5 Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	<b>6,609</b>	-	-	-	<b>6,609</b>	<b>1,143</b>

[illegible]

## APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
Day	Month	Year		Day	Month	Year	
From	01	07	2024	To	30	06	2025

## Reference and administration details

Charity name  
Other names charity is known by

TELit SCIO

Registered charity number

SC050969

Charity's principal address

Unit 4

Mossedge Industrial Estate

Linwood

Postcode: PA3 3HR

## Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for the whole year	Name of person (or body) entitled to appoint a trustee (if any)
1 Alan Gamble	Chairman		
2 Robert Smith	Charity Manager		
3 Anne Smith			
4 James McLatchie			
5 William Maclean			
6 Ruth Robertson			
7 Derek Malcolm			
8 James Armstrong			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name

Dates acted if not for the whole year

## Structure, governance and management

Type of governing document

Constitution dated 28/02/2021

Trustee recruitment and appointment

Trustees are appointed by the Board to serve until the next Annual General Meeting when they are eligible for re-appointment.

## Objectives and activities

Charitable purposes

The advancement of the Christian religion in the United Kingdom and elsewhere by the publication of literature or other media promoting the Christian faith.

The provision of quality Christian literature or other media to individuals or organisations mainly outside of the United Kingdom subsidised either in part or in whole to allow them to engage in promoting the Christian faith.

Summary of the main activities in relation to these objects

Provision of evangelistic literature for distribution in the UK and overseas.

Support production and distribution of evangelistic literature in countries where this is economically challenging.

Provide free evangelistic literature to organisations for distribution where this cannot be afforded by the organisations themselves.

Raise funds from the clients of a subsidiary trading company and other Christian organisations and individuals to finance the conduct of these activities.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

The charity continued to receive gifts from individuals, churches and organizations. Mostly from those who are clients of the company.

Gifts were made to 5 individuals or organisations who needed the leaflets but were considered not to have the resources to afford them themselves. They included outreaches in Republic of Ireland and border areas, Stoyan Stoyanov in Bulgaria (3 gifts), Helping Hands and Belfast City Mission.

A legacy receipt of £20,000 was given to the company as a loan in order to allow the company to invest in new equipment for literature production.

The company continues to function providing literature to those who can afford it.

### Financial review

#### Brief statement of the charity's policy on reserves

All reserves are retained in cash form to provide funding for future activities. There are no defined upper or lower limits on reserves held but it is the policy of the Trustees to plan activities consistent with the availability of reserves for funding purposes.

#### Details of any deficit

None.

#### Donated facilities and services (if any)

The Trustees donate their time free of charge for the conduct of the activities of the charity.

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)  

Full name(s) Alan James Gamble Robert Smith

Position (e.g. Chair) Chair Charity Manager

Date 12/3/26 12/3/26

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

See additional notes (2)

Type of activity or project supported	Individual / institution	Number of grants made	£
		<b>Total</b>	

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
--	---

Authority under which paid	£

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
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	Number of trustees	£

[illegible]

A legacy gift of £20,000 received by TELit SCIO was given as a loan to TELit Limited in order to allow the company to invest in new equipment for literature production.



## TELit SCIO

SC050969

## Additional analysis (1)

## Analysis of receipts and payments

## 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
TELit Limited customer donations					-	1,203
Individual donations	4,706				4,706	3,240
					-	
					-	
<b>Total</b>	<b>4,706</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,706</b>	<b>4,443</b>

## 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Bank compensation payments					-	
Other miscellaneous					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Funding of free/discounted literature	1,378				1,378	2,650
					-	
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>1,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,378</b>	<b>2,650</b>

SC050969

## Additional analysis (2)

## 5 Breakdown of unrestricted funds

	General				Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	4,706				4,706	4,443
Legacies	20,000				20,000	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	<b>24,706</b>	-	-	-	<b>24,706</b>	<b>4,443</b>
<b>Receipts from asset &amp; investment sales</b>						
Part repayment of subsidiary loan	3,600				3,600	
Proceeds from sale of investments					-	
<b>Sub total</b>	<b>3,600</b>	-	-	-	<b>3,600</b>	-
<b>Total receipts</b>	<b>28,306</b>	-	-	-	<b>28,306</b>	<b>4,443</b>
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
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Audit / independent examination	100				100	150
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Legal costs					-	
Other	100				100	300
<b>Sub total</b>	<b>1,678</b>	-	-	-	<b>1,678</b>	<b>3,300</b>
<b>Payments relating to asset and investment movements</b>						
Loans to TELit Limited	20,019				20,019	
<b>Sub total</b>	<b>20,019</b>	-	-	-	<b>20,019</b>	-
<b>Total payments</b>	<b>21,697</b>	-	-	-	<b>21,697</b>	<b>3,300</b>
<b>Net receipts / (payments)</b>	<b>6,609</b>	-	-	-	<b>6,609</b>	<b>1,143</b>
<b>Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>6,609</b>	-	-	-	<b>6,609</b>	<b>1,143</b>

**Nature and purpose of funds**

The purpose of the fund is to facilitate the advancement of the Christian faith through provision of quality thematic literature at discounted prices or free of charge to organisations which would otherwise be unable to make use of the literature.

# APPENDIX 3



**Report to the trustees/members of**

**Registered charity number**

**On the accounts of the charity for the period**

**Set out on pages**

**Respective responsibilities of trustees and examiner**

**Basis of independent examiner's statement**

**Independent examiner's statement**

Independent examiner's report on the accounts v2						
Charity name		TELit SCIO				
Registered charity number		SC050969				
Period start date				Period end date		
Day	Month	Year		Day	Month	Year
1	July	2024	to	30	June	2025
						(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Ian Gourlay*

**Date:**

12 March 2026

**Name:**

Ian Gourlay

**Relevant professional qualification(s) or body (if any):**

**Address:**

43 Gordon Place  
Bridge of Don  
Aberdeen  
AB23 8RB

