

THE SUNRISE CHARITABLE TRUST
for Newport Wormit & Forgan [SC050902]

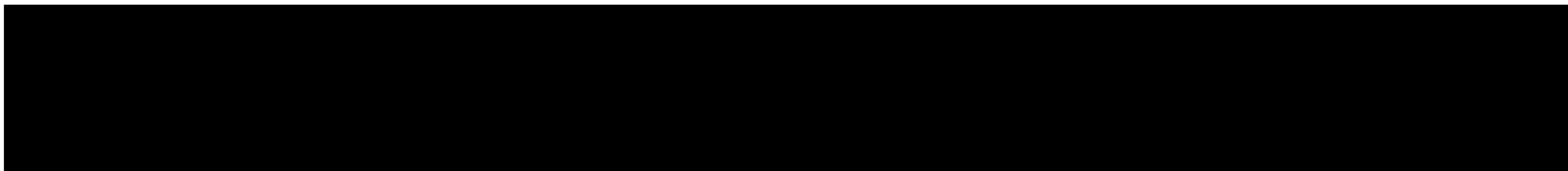
Legal & Administrative Report of Trustees for the year ended 14th April 2025

The Sunrise Trust (ST) was established by Newport, Wormit and Forgan Community Council transferring funds made available (since 2016) by the operators of the Wormit Solar Farm for 'community benefit'. In addition to the community benefit income, ST can raise funds and accept donations and bequests from other sources.

The Trust make 'grants, donations and loans' (for charitable purposes only) to local organisations in support of activities projects or programmes that 'in the view of the Trustees'...'are of benefit to the community' of Newport Wormit & Forgan.

The Trust encourages local community organisations to seek financial support and has an application process for the purpose. Applicants are required to include supporting information about governance of the organisation, it's recent financial history and the aims of projects for which support is being requested. These are assessed by the trustees. If supported, the conditions (e.g. Interim and final reports, financial reporting, staged payments etc.) that should apply to a grant or loan.

Eight trustees served during the year. They were:-



Grants, Donations and Loans Report 2024-25

The trustees awarded two grants totalling £5947; to the Forgan Arts Centre (£4985) and Newport and Wormit In-Bloom Group (£962). The latter received an advance of £300

Following the completion of projects and presentation of satisfactory reports and accounts final payments of £600 to Wormit Boating Club(Kayak Shed Grant) and £400 to the In-Bloom Group (2nd Grant). The trust monitors the projects it supports and following satisfactory reports provides funds as required within the limits of it's commitments.

A number of organisations have enquired about the possibility of receiving financial support in the future. In response the Trust has informed interested parties of the 'community benefit' ethos, the likely conditions attached of any support and the application requirements.

Related Party Transactions

Trustees are required to 'declare an interest' when they have a connection with an applicant organisation and to take no part in deliberations concerning it's request for support. In this period appropriate declarations were made on separate occasions by two of the trustees.

Financial and Transactions Report

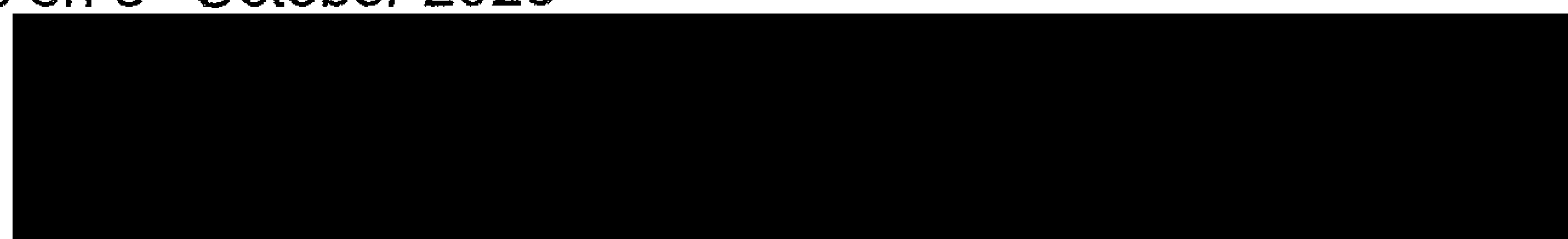
On 15th April 2024 the Trust held total funds of **£25,012.30**

The Trustees report **Income of £5659.46** and **Expenditure of £1441.00** (Grants:£1300.00 Admin Expenses £141.00) and therefore declares a **surplus of £4218.46** for the year. The grants were made under the charitable purposes of the trust for the benefit of the community.

On **14th April 2025** the trust held total funds of **£29,230.76**

Adopted by the Trustees on 8th October 2025

Signed on their behalf



THE SUNRISE CHARITABLE TRUST for Newport Wormit & Forgan

Scottish Charity Number SC050902

FINANCIAL STATEMENTS & ACCOUNTS 2024-25

1. Receipts and Payments Account for the Year Ended 14th April 2025

	2024-25		2023-24	
Income	£	£	£	£
Wormit Solar Farm PLC	5659.46		3736.65	
Fundraising	0.00		0.00	
Loan repayment	0.00		0.00	
Total Receipts		5659.46		3736.65
Expenditure				
Grants:-				
Wormit Boating Club	600.00			
Newport & Wormit In-Bloom	700.00			
Total Grants	1300.00		2800.00	
Admin. Expenses:-				
AGM Printing	30.00			
Meetings	29.90			
Bank Charges	81.10			
Total Admin Costs	141.00		204.40	
Total Expenditure		1441.00		3004.40
Net Surplus/ (Deficit)		4218.46		732.25

2. Statement of Balances at 14th April 2025

Cash in Bank Account		
at the start of the Financial Year	25012.30	24280.05
Net Surplus/ (Deficit)	4218.46	732.25
Cash in Bank Account		
at the end of the Financial Year	29230.76	25012.30

3. Reserves

Balance brought forward	25012.30	24280.05
Net Surplus/(Deficit)	4218.46	732.25
Balance carried forward	29230.76	25012.3

4. Declarations

Funds are unrestricted.

Approved by the Trustees and signed on their behalf

Signed

On behalf of the Trustees

... Date:

8th October 2025

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SUNRISE CHARITABLE TRUST *for Newport Wormit & Forgan*

[Scottish Charity No. SC050902]

INDEPENDENT EXAMINER'S REPORT 2024-25

I report on the accounts of the charity for the year beginning 15th April 2024 to **14th April 2025** which is set out on the preceding page.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006

The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- I. To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- II. To prepare accounts which accord with the accounting records and comply with Regulation 8 the 2006 Accounts Regulations have not been met,

or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed...

.....Dated.....

19/12/25

Independent Examiner:

Qualification/Professional Body.....

ICAS

Address..