

Scottish Charity Number: SC050872

**WARRIORS IN THE COMMUNITY SCIO  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

WARRIORS IN THE COMMUNITY SCIO  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

|   | Page |
|---|------|
| Trustees' Annual Report                 | 1-4  |
| Statement of Trustees' Responsibilities | 5    |
| Independent Examiner's Report           | 6    |
| Statement of Financial Activities       | 7    |
| Balance Sheet                           | 8    |
| Notes to the Financial Statements       | 9-14 |



**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2024**

The Trustees present their annual report and financial statements of the charity for the year ended 31st May 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**OBJECTIVES AND ACTIVITIES**

The charitable objects of Warriors in the Community SCIO ("WIC") are as follows:

- (i) To advance public participation in sport in the community through the promotion of participation in football and other sports which involves physical skill and exertion;
- (ii) The advancement of health in the community by the promotion, alone or in conjunction with others, of the benefits of physical activity and provision of assistance in relation to sports-related and healthy life style matters;
- (iii) The promotion of equality and diversity by encouraging participation and integration into a range of inclusive and accessible programmes which strive to bring together all sections of the community, regardless of race, religion or creed, age, gender, sexuality or physical ability;
- (iv) The provision of recreational facilities and the organisation of recreational activities, with the object of improving conditions of life for the persons for whom the facilities or activities are primarily intended;
- (v) The advancement of education in conjunction with the advance of environmental protection or improvement by the delivery of educational programmes designed to promote the protection and conservation of the environment.

The principal activities of WIC are twofold; a) offer opportunities for people of all ages to participate in football / sport, and b) to support the local community by coordinating volunteer support to tackle social issues.

The objectives and activities for the period were mainly focused around initial start-up – namely, agreeing upon staffing and structure for the SCIO, opening of bank account, and recruitment of trustees.

**ACHIEVEMENTS AND PERFORMANCE**

2023-24 was an excellent year for Warriors in the Community SCIO.

In January 2024, the charity re-branded as Stenhousemuir FC Community Foundation which is our new operating name. Although our name on the Scottish Charity register remains unchanged as Warriors in the Community SCIO, the re-brand allowed the Foundation to align closer with the football club and begin to build a better local presence.

We continue to work closely with local and national partners when delivering Community Development activities, aimed to improve mental wellbeing and reduce social isolation.

Our weekly sessions with Street Soccer Scotland supports adults who are socially isolated, including unemployed, out of education, and the recovery community. The participants are physically active – and socially connect – in a safe, welcoming environment. This is regularly attended by 15-20 participants.

We team up with Sporting Memories Scotland to run a weekly session for older people. Using old newspaper articles and sports memorabilia, we encourage reminiscences and conversation. This programme is popular with people living with Alzheimers and Dementia. Currently, 12-15 people regularly participate in this program, which aims to combat social isolation and loneliness.

Our partnership with Forth Valley Pandas, a local charity supporting those with postnatal depression, continues to thrive. Together, we offer a support group for parents of multiples (primarily mothers) in the area who have twins, triplets, or three children under school age. The group regularly welcomes 15-18 attendees and focuses on combating social isolation and loneliness.

There is no cost to the participant in the above programmes. The costs are met by WIC SCIO, and was possible because of funding from CVS Falkirk and increased growth in our football programmes. This growth allows us to invest monies raised from football classes into free Community Development programmes.



**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2024****ACHIEVEMENTS AND PERFORMANCE (continued)**

Our partnership with Andy's Man Club goes from strength-to-strength. Our weekly sessions have now been running for more than 2 years and are regularly attended by 35+ men, making it one of the largest AMC groups in the UK. The aim of this programme is positive mental health outcomes for adult men – including suicide prevention, and reducing social isolation and loneliness.

In December 2023, we ran our annual Festive Friends project, where we invited 75 elderly and vulnerable people to a community meal and delivered 25 surprise food hampers.

Unfortunately, our long-term funding from Falkirk's Health & Social Care Partnership was discontinued in late 2023. This funding is worth £19,000 per annum, and was received from 2021-2024.

Overall, 2023-24 was a successful year as we built a foundation for our football, community and outreach work.

**FINANCIAL REVIEW**

The results for the period are set out in the Statement of Financial Activities on page 7. The level of activities increased during this the second full year of activities of the SCIO with total income received of £268,578 (2023: £198,651). The expenditure was £267,286 (2023: £181,683) which resulted in a small surplus this year of £1,292 (2023: £16,968). Our increased activities were delivered through an increase in number the of staff and is the main reason for the increase in costs compared to last year.

Thank you to all our various funders for their support during the year including NHS Forth Valley, Falkirk CVS, University of Edinburgh, National Lottery Awards for All, SPFL Trust, the SFA and Business Growth Fund of Falkirk Council.

**INVESTMENT POLICY AND PERFORMANCE**

The Trustees, having regard to the liquidity requirements of running the charity, have kept available funds in current accounts.

**RESERVES POLICY & GOING CONCERN**

The reserves policy recommended and approved by the Trustees was to aim to hold a minimum of 3 months running costs to be held in reserve. As at 31 May 2024, the charity had cash reserves of £27,092 (2023: £41,668).

Trustees have considered the situation and are confident about the prospects of the charity for at least the next 12 months. Project expenditure can be adjusted according to the available funding. Therefore the Trustees consider that the charity is a going concern.

**PLANS FOR FUTURE PERIODS**

We recently went through a process of reviewing Trustee roles and responsibilities. Two Trustees – [REDACTED] – stepped down off the Board of Trustees, and a new Trustee – [REDACTED] – joined. Our plan is to recruit a new Trustee with experience in Finance to act as Treasurer.

We recently rebranded and launched our new website. Short-term plan is to go through the process with OSCR / Bank of officially registering as Stenhousemuir FC Community Foundation, as opposed to Warriors in the Community SCIO.

We plan to grow our Community Football department to support the growth of the programmes, and in particular, the work of the 2 x Community Football Development Officers. Both are working very close to capacity and we will look to support them with a new Assistant / Administrator.

Our Adult Football provision continues to grow and we are especially proud of our Rainbow Warriors programme, which provides a safe space for people from the LGBTQIA+ community. We will look to grow this programme and continue to develop our services to ensure EDI is at the core of everything that we do.

We recently employed our first non-football member of staff – a Community Development Officer – whose focus is on organising Community Development programmes and projects that respond to community need. He is responsible for the growth and development of programmes such as Andy's Man Club, Sporting Memories, Parenting Multiples, etc.

We will continue to work with partners to deliver community-focused projects and programmes, including the SPFL Trust. We hosted our largest ever festive meal – feeding 110 elderly and vulnerable people – and aim to grow this further next year.



TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2024

PLANS FOR FUTURE PERIODS (continued)

Overall, we have had a very successful year and look forward to continued growth – in terms of participants and impact – in the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing Document**

Warriors in the Community SCIO was registered as a charity on 26 March 2022. It incorporated as Warriors in the Community SCIO, and is a recognised Scottish charity (No. SC050872). It is governed by its constitution dated 20 September 2020.

**Appointment of Trustees**

Trustees are either elected at the Annual General Meeting or Special Members Meeting. The maximum number of charity trustees shall be 7 with a minimum number of 3 and at any one time the number of charity trustees who are also directors of SFC will be and remain less than 50% of the charity trustees. At each AGM, all of the serving charity trustees previously appointed/elected at an AGM or Special Members Meeting must retire from office but may then be re-elected by the members. A charity trustee retiring at an AGM will be deemed to have been re-elected unless: -

- i) an election process was held at the AGM and he/she was not among those elected/re-elected through that process; or
- ii) a resolution for the re-election of that charity trustee was put to the AGM and was not carried by the members; or
- iii) he/she has advised the board before the conclusion of the AGM that it is his/her wish not to be re-appointed as a charity trustee.

Appointment to the Board of Trustees is through a formal recruitment process where the applicant is measured against a set of skills and essential criteria. Trustees may also be co-opted to serve by a majority of Trustees at any point throughout the year where they will be required to be formally elected at the AGM.

The main objective for Trustees is to ensure that they are able to certify that they feel fully engaged, part of the process and understand the needs of the organisation.

**Trustees' induction and training**

New Trustees are provided with an Induction Handout covering such topics as "What You Need To Know" including legal status and governance, staffing, finances and strategy. In addition, they are invited to familiarise themselves with the charity and the context within which it operates. New Trustees are invited and encouraged to complete on-line training and attend training courses where it is considered to be appropriate.

**Risk Management**

Trustees have established a basis for the assessment, review and management of the major risks faced by the charity and are satisfied that all major risks have been addressed. The Trustees are currently in the process of formulating a risk register which will be an agenda item at all future Trustee meetings.

**Organisational structure**

The structure of the organisation consists of:-

- b) the members – who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members may appoint people to serve on the board and take decisions on changes to the constitution itself;
- c) the board of charity trustees - who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

Membership is open to directors and the Chief Executive of Stenhousemuir Football Club Community Interest Company (SFC).

The board must arrange an annual general meeting of members (an "AGM") in each calendar year.

The Head of Charity attends all Trustees meeting.



**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2024**

**LEGAL AND ADMINISTRATIVE INFORMATION**

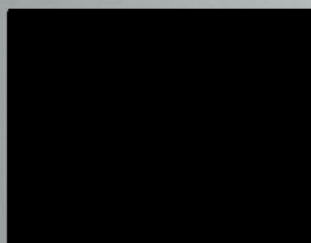
CHARITY NAME: Warriors in the Community SCIO  
(a Scottish Charitable Incorporated Organisation)

OPERATING NAME: Stenhousemuir FC Community Foundation

CHARITY REGISTRATION NUMBER: SC050872

**TRUSTEES:**

The Board of Management of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees who served during the period and since the year end unless otherwise stated were as follows:



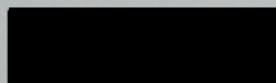
Chair

(resigned January 2025)

(resigned January 2025)

(appointed January 2025)

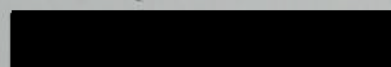
SENIOR MANAGEMENT TEAM:



PRINCIPAL OFFICE:

Ochilview Park  
Gladstone Road  
Stenhousemuir  
FK5 4QL

INDEPENDENT EXAMINER:



Hollis Accounting Limited  
3 Melville Crescent  
Edinburgh  
EH3 7HW

BANKERS:

Bank of Scotland  
138/140 High Street  
Falkirk  
FK1 1NR



**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MAY 2024**

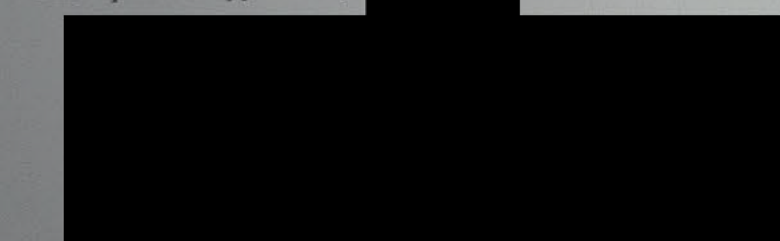
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on ..... and signed on their behalf by



Trustee



**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements of Warriors in the Community SCIO**

I report on the accounts of the charity for the year ended 31 May 2024 which are set out on pages 7 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

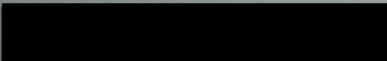
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Hollis Accounting Limited  
3 Melville Crescent  
EDINBURGH  
EH3 7HW

Date: 2025



**WARRIORS IN THE COMMUNITY SCIO  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 MAY 2024**

Page 7.

|                                     |           | 2024           | 2024          | 2024           | 2023           | 2023          | 2023           |
|-------------------------------------|-----------|----------------|---------------|----------------|----------------|---------------|----------------|
|                                     |           | Unrestricted   | Restricted    |                | Unrestricted   | Restricted    |                |
|                                     | Notes     | Funds          | Funds         | Total          | Funds          | Funds         | Total          |
|                                     |           | £              | £             | £              | £              | £             | £              |
| <b><u>Income and Endowments</u></b> |           |                |               |                |                |               |                |
| Donations and legacies              | 4         | 209,817        | 51,434        | 261,251        | 169,970        | 19,687        | 189,657        |
| Charitable activities               | 5         | 7,327          | -             | 7,327          | 8,994          | -             | 8,994          |
| Other Income                        | 6         | -              | -             | -              | -              | -             | -              |
| <b>Total income</b>                 |           | <b>217,144</b> | <b>51,434</b> | <b>268,578</b> | <b>178,964</b> | <b>19,687</b> | <b>198,651</b> |
| <b><u>Expenditure on:</u></b>       |           |                |               |                |                |               |                |
| Raising funds                       | 7         | 7,045          | -             | 7,045          | 2,763          | 1,450         | 4,213          |
| Charitable activities               | 7         | 208,245        | 51,996        | 260,241        | 159,233        | 18,237        | 177,470        |
| <b>Total expenditure</b>            |           | <b>215,290</b> | <b>51,996</b> | <b>267,286</b> | <b>161,996</b> | <b>19,687</b> | <b>181,683</b> |
| <b>Net income/(expenditure)</b>     |           | <b>1,854</b>   | <b>(562)</b>  | <b>1,292</b>   | <b>16,968</b>  | <b>-</b>      | <b>16,968</b>  |
| Transfers between funds             | 14        | (562)          | 562           | -              | -              | -             | -              |
| <b>Net movement in funds</b>        |           | <b>1,292</b>   | <b>-</b>      | <b>1,292</b>   | <b>16,968</b>  | <b>-</b>      | <b>16,968</b>  |
| <b><u>Fund reconciliation</u></b>   |           |                |               |                |                |               |                |
| Fund balances brought forward       | 14        | 22,740         | -             | 22,740         | 5,772          | -             | 5,772          |
| <b>Fund balance carried forward</b> | <b>14</b> | <b>24,032</b>  | <b>-</b>      | <b>24,032</b>  | <b>22,740</b>  | <b>-</b>      | <b>22,740</b>  |

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



**WARRIORS IN THE COMMUNITY SCIO**  
**BALANCE SHEET**  
**AS AT 31 MAY 2024**

Page 8.

|   | Notes | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Fixed assets</b>                                   |       |                                    |                                  |                             |                                    |                                  |                             |
| Tangible Fixed Assets                                 | 10    | -                                  | -                                | -                           | -                                  | -                                | -                           |
| Investments   |       | -                                  | -                                | -                           | -                                  | -                                | -                           |
| <b>Total Fixed Assets</b>                             |       | -                                  | -                                | -                           | -                                  | -                                | -                           |
| <b>Current assets</b>                                 |       |                                    |                                  |                             |                                    |                                  |                             |
| Debtors   | 11    | -                                  | -                                | -                           | -                                  | -                                | -                           |
| Cash at bank and in hand                              |       | 27,092                             | -                                | 27,092                      | 27,668                             | 14,000                           | 41,668                      |
| <b>Total Current Assets</b>                           |       | 27,092                             | -                                | 27,092                      | 27,668                             | 14,000                           | 41,668                      |
| <b>Creditors: Amounts falling due within one year</b> | 12    | (3,060)                            | -                                | (3,060)                     | (4,928)                            | (14,000)                         | (18,928)                    |
| <b>Net current assets</b>                             |       | 24,032                             | -                                | 24,032                      | 22,740                             | -                                | 22,740                      |
| <b>Net assets</b>                                     |       | 24,032                             | -                                | 24,032                      | 22,740                             | -                                | 22,740                      |
| <b>Unrestricted Funds</b>                             |       |                                    |                                  |                             |                                    |                                  |                             |
| General Funds   | 14    |                                    |                                  | 24,032                      |                                    |                                  | 22,740                      |
| <b>Restricted Funds</b>                               | 14    |                                    |                                  | -                           |                                    |                                  | -                           |
| <b>Total Funds</b>                                    |       |                                    |                                  | 24,032                      |                                    |                                  | 22,740                      |

The notes at pages 9 to 14 form part of these accounts.

Approved by the Trustees on 25th Feb 2025 and signed on their behalf by:

[Redacted Signature]

[Redacted Signature]  
Trustee



**WARRIORS IN THE COMMUNITY SCIO  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MAY 2024**

**Page 9.**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS102. The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 16.

**(c) Income**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the SCIO has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met (see note 15).

**(d) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Expenditure on charitable activities includes expenditure undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.



**WARRIORS IN THE COMMUNITY SCIO**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDING 31 MAY 2024**

Page 10.

**1 ACCOUNTING POLICIES (continued)**

**(e) Tangible fixed assets and depreciation**

All assets costing more than £2,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

|                      |                              |
|----------------------|------------------------------|
| Fixtures & Fittings: | 20% on a straight line basis |
| Office Equipment:    | 25% on a straight line basis |

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(g) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(i) Pensions**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Details of the contributions are included within note 8. The SCIO has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

**(j) Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**(k) Operating leases**

Rental charges for property are charged on a straight-line basis over the term of the lease.

**(l) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(m) Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**(n) Taxation**

The SCIO is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.



**WARRIORS IN THE COMMUNITY SCIO**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDING 31 MAY 2024**

Page 11.

**2 Legal status of the Charity**

The Charity is a registered Scottish Charitable Incorporated Organisation.

**3 Related party transactions and Trustees' expenses and remuneration**

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. No expenses were reimbursed to or waived by Trustees during the year (2023: £nil). During the year no Trustee had any personal interest in any contract or transaction entered into by the charity.

There were £nil of donations by Trustees in the year (2023: £nil).

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ |
|---|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| <b>4 Income from donations and legacies</b> |                            |                          |                    |                            |                          |                    |
| Community program (Gocardless)              | 113,460                    | -                        | 113,460            | 93,205                     | -                        | 93,205             |
| Camps, afterschools etc (Stripe)            | 44,645                     | -                        | 44,645             | 40,555                     | -                        | 40,555             |
| Donations and gift aid                      | 25,336                     | -                        | 25,336             | 13,700                     | -                        | 13,700             |
| Grants received:                            |                            |                          |                    |                            |                          |                    |
| Adapt & thrive grant funding                | -                          | -                        | -                  | -                          | 10,687                   | 10,687             |
| CVS Falkirk                                 | -                          | 14,000                   | 14,000             | -                          | -                        | -                  |
| National Lottery Awards For All             | -                          | 5,000                    | 5,000              | 6,800                      | -                        | 6,800              |
| NHS Forth Valley                            | -                          | 19,080                   | 19,080             | -                          | 9,000                    | 9,000              |
| SFA community football                      | 14,200                     | -                        | 14,200             | 12,750                     | -                        | 12,750             |
| Falkirk Council Business Growth             | -                          | 2,209                    | 2,209              | -                          | -                        | -                  |
| SPFL Trust Festive Friends                  | -                          | 2,500                    | 2,500              | -                          | -                        | -                  |
| University of Edinburgh (GCAS)              | -                          | 8,645                    | 8,645              | -                          | -                        | -                  |
| Other grants                                | 2,176                      | -                        | 2,176              | 2,960                      | -                        | 2,960              |
| Corporate Sponsorships                      | 10,000                     | -                        | 10,000             | -                          | -                        | -                  |
|   | <u>209,817</u>             | <u>51,434</u>            | <u>261,251</u>     | <u>169,970</u>             | <u>19,687</u>            | <u>189,657</u>     |
| <b>5 Income from charitable activities</b>  |                            |                          |                    |                            |                          |                    |
| Walking football income                     | 6,607                      | -                        | 6,607              | 4,563                      | -                        | 4,563              |
| Other income (including events)             | 720                        | -                        | 720                | 4,431                      | -                        | 4,431              |
|   | <u>7,327</u>               | <u>-</u>                 | <u>7,327</u>       | <u>8,994</u>               | <u>-</u>                 | <u>8,994</u>       |
| <b>6 Investment income</b>                  |                            |                          |                    |                            |                          |                    |
| Interest received                           | -                          | -                        | -                  | -                          | -                        | -                  |
|   | <u>-</u>                   | <u>-</u>                 | <u>-</u>           | <u>-</u>                   | <u>-</u>                 | <u>-</u>           |
| <b>Total income</b>                         | <u>217,144</u>             | <u>51,434</u>            | <u>268,578</u>     | <u>178,964</u>             | <u>19,687</u>            | <u>198,651</u>     |

**WARRIORS IN THE COMMUNITY SCIO**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDING 31 MAY 2024**

Page 12.

| 7 Expenditure                         | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2023<br>£ |
|---------------------------------------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| Fundraising costs                     | -                       | -                     | -                  | -                       | -                     | -                  |
| Gocardless & Stripe fees              | 7,045                   | -                     | 7,045              | 2,763                   | 1,450                 | 4,213              |
|                                       | <u>7,045</u>            | <u>-</u>              | <u>7,045</u>       | <u>2,763</u>            | <u>1,450</u>          | <u>4,213</u>       |
| <b>Costs of charitable activities</b> |                         |                       |                    |                         |                       |                    |
| Staff costs (note 8)                  | 107,290                 | 39,906                | 147,196            | 76,340                  | 18,237                | 94,577             |
| Football festival fees                | 1,483                   | -                     | 1,483              | 270                     | -                     | 270                |
| Trophies/medals                       | 2,462                   | -                     | 2,462              | 2,957                   | -                     | 2,957              |
| Hall & pitch hire                     | 8,165                   | 2,931                 | 11,096             | 5,161                   | -                     | 5,161              |
| Kit costs                             | 22,610                  | 1,581                 | 24,191             | 1,984                   | -                     | 1,984              |
| Team fees & registration              | 4,748                   | -                     | 4,748              | 3,745                   | -                     | 3,745              |
| Other team costs e.g. buses           | 275                     | -                     | 275                | 246                     | -                     | 246                |
| Walking football costs                | 3,235                   | -                     | 3,235              | 1,053                   | -                     | 1,053              |
| Events / outing costs                 | 2,060                   | 1,533                 | 3,593              | 2,220                   | -                     | 2,220              |
| Other direct costs                    | 3,606                   | 5,982                 | 9,588              | 560                     | -                     | 560                |
| Advertising & Marketing               | 213                     | -                     | 213                | 175                     | -                     | 175                |
| Insurance                             | 424                     | -                     | 424                | 424                     | -                     | 424                |
| Bank charges & interest               | -                       | -                     | -                  | -                       | -                     | -                  |
| General expenses                      | 1,340                   | 63                    | 1,403              | 1,050                   | -                     | 1,050              |
| Motor Vehicle Expenses                | -                       | -                     | -                  | 40                      | -                     | 40                 |
| Professional expenses                 | 847                     | -                     | 847                | 604                     | -                     | 604                |
| IT and office costs                   | 11,163                  | -                     | 11,163             | 473                     | -                     | 473                |
| Staff training                        | 5,762                   | -                     | 5,762              | 910                     | -                     | 910                |
| Accountancy                           | 2,937                   | -                     | 2,937              | 3,996                   | -                     | 3,996              |
| Independent Examiners Fee             | 825                     | -                     | 825                | 825                     | -                     | 825                |
| Donations paid                        | -                       | -                     | -                  | 49,000                  | -                     | 49,000             |
| SFC management fee                    | 28,800                  | -                     | 28,800             | 7,200                   | -                     | 7,200              |
|                                       | <u>208,245</u>          | <u>51,996</u>         | <u>260,241</u>     | <u>159,233</u>          | <u>18,237</u>         | <u>177,470</u>     |

| 8 Staff costs and remuneration of key management personnel     | 2024<br>£      | 2023<br>£     |
|--|----------------|---------------|
| Salaries & wages   | 142,466        | 93,294        |
| Social security costs  | 2,558          | -             |
| Employer contributions to defined contribution pension schemes | 2,172          | 1,283         |
|  | <u>147,196</u> | <u>94,577</u> |
| <b>Key management personnel remuneration</b>                   |                |               |
| Salaries & wages   | 28,000         | 17,856        |
| Social security costs  | 2,609          | -             |
| Employer contributions to defined contribution pension schemes | 652            | 381           |
|  | <u>31,261</u>  | <u>18,237</u> |

The charity made £2,172 (2023: £1,283) contributions to employees' personal pension schemes. For more information about the pension contributions refer to note 1(i).

No employee had employee benefits in excess of £60,000 (2023: none).



**WARRIORS IN THE COMMUNITY SCIO**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDING 31 MAY 2024**

Page 13.

|  |              |               |
|--|--------------|---------------|
| <b>8 Staff costs and remuneration of key management personnel</b>                                | <b>2024</b>  | <b>2023</b>   |
| <b>(continued)</b>   | <b>#</b>     | <b>#</b>      |
| The average weekly number of persons, by headcount, employed by the charity during the year was: | 18           | 13            |
| <b>9 Net income/(expenditure) for the year</b>   | <b>2024</b>  | <b>2023</b>   |
| <b>This is stated after charging:</b>  | <b>£</b>     | <b>£</b>      |
| Independent Examiner's remuneration  | 825          | 825           |
| <b>10 Tangible Fixed Assets</b>  |              |               |
| There are currently no fixed assets held by the charity.   |              |               |
| <b>11 Debtors</b>  | <b>2024</b>  | <b>2023</b>   |
|  | <b>£</b>     | <b>£</b>      |
| Trade debtors  | -            | -             |
| Accrued income   | -            | -             |
| Prepayments  | -            | -             |
|  | <u>-</u>     | <u>-</u>      |
|  | <u>-</u>     | <u>-</u>      |
| <b>12 Creditors: amounts falling due within one year</b>   | <b>2024</b>  | <b>2023</b>   |
|  | <b>£</b>     | <b>£</b>      |
| Creditors  | -            | -             |
| Other creditors and accruals   | 2,278        | 2,668         |
| Taxation and social security costs   | 782          | 2,260         |
| Deferred income (note 13)  | -            | 14,000        |
|  | <u>3,060</u> | <u>18,928</u> |
|  | <u>3,060</u> | <u>18,928</u> |
| <b>13 Deferred income</b>  | <b>2024</b>  | <b>2023</b>   |
|  | <b>£</b>     | <b>£</b>      |
| Balance at 1 June brought forward  | 14,000       | 900           |
| Amount released to income  | (14,000)     | (900)         |
| Amount deferred in the year  | -            | 14,000        |
| Balance at 31 May carried forwards   | <u>-</u>     | <u>14,000</u> |
|  | <u>-</u>     | <u>14,000</u> |

The deferred income this year relates to grants that were not spent in the year.

**WARRIORS IN THE COMMUNITY SCIO**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDING 31 MAY 2024**

Page 14.

**14 Analysis of charitable funds**

| 2024 -current year              | Opening       | Income         | Expenditure      | Transfers    | 31 May        |
|---------------------------------|---------------|----------------|------------------|--------------|---------------|
| Unrestricted Funds              | £             | £              | £                | £            | £             |
| General funds                   | 22,740        | 217,144        | (215,290)        | (562)        | 24,032        |
| <b>Total Unrestricted Funds</b> | <b>22,740</b> | <b>217,144</b> | <b>(215,290)</b> | <b>(562)</b> | <b>24,032</b> |
| <b>Restricted Funds</b>         |               |                |                  |              |               |
| Salary Fund                     | -             | 41,725         | (41,725)         | -            | -             |
| Mental Health & Wellbeing       | -             | 5,000          | (5,000)          | -            | -             |
| Other restricted funds          | -             | 4,709          | (5,271)          | 562          | -             |
| <b>Total Restricted Funds</b>   | <b>-</b>      | <b>51,434</b>  | <b>(51,996)</b>  | <b>562</b>   | <b>-</b>      |
| <b>Total 2024 Funds</b>         | <b>22,740</b> | <b>268,578</b> | <b>(267,286)</b> | <b>-</b>     | <b>24,032</b> |

**Unrestricted Funds**

The unrestricted funds are available to be spent for any of the purposes of the charity.

**Restricted Funds comprise:**

Salary fund reflects funding received (from CVS Falkirk, University of Edinburgh and NHS Forth Valley) towards a specific posts and costs related to it.

The Mental Health & Wellbeing Fund received funding to support a community based initiative that promotes and develops good mental health and wellbeing and mitigates and protects against the impact of distress and mental ill health within the adult population.

Other restricted funds include small projects that received specific funding. This year included £2,209 from Falkirk Council Business Growth Fund towards purchasing new goals and £2,500 from SPFL Trust for Festive Friends project.

**Transfers**

Any transfers in the year were from general funds to designated and restricted funds.

| 2023 - comparative year         | Opening      | Income         | Expenditure      | Transfers | 31 May        |
|---------------------------------|--------------|----------------|------------------|-----------|---------------|
| Unrestricted Funds              | £            | £              | £                | £         | £             |
| General funds                   | 5,772        | 178,964        | (161,996)        | -         | 22,740        |
| <b>Total Unrestricted Funds</b> | <b>5,772</b> | <b>178,964</b> | <b>(161,996)</b> | <b>-</b>  | <b>22,740</b> |
| <b>Restricted Funds</b>         |              |                |                  |           |               |
| Salary Fund                     | -            | 19,687         | (19,687)         | -         | -             |
| Mental Health & Wellbeing       | -            | -              | -                | -         | -             |
| <b>Total Restricted Funds</b>   | <b>-</b>     | <b>19,687</b>  | <b>(19,687)</b>  | <b>-</b>  | <b>-</b>      |
| <b>Total 2023 Funds</b>         | <b>5,772</b> | <b>198,651</b> | <b>(181,683)</b> | <b>-</b>  | <b>22,740</b> |