

The Charity Registration Number is :- SC050841

Megan's Space SCIO

Report and Accounts

31 March 2025

Megan's Space SCIO

Report and accounts for the year ended 31 March 2025

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Megan's Space SCIO

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025.

Reference and administrative details

The charity name.

The legal name of the charity is:- Megan's Space SCIO.

The charity is also known by its operating name, Megan's Space.

The charity's areas operation and UK charitable registration.

The charity is registered in Scotland with The Office of the Scottish Charity Regulator (OSCR) with charity number SC050841.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as Scottish Charitable Incorporated Organisation (SCIO). The governing document of the charity is the constitution of the SCIO as approved by The Office of the Scottish Charity Regulator (OSCR) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Thornhouse Business Centre

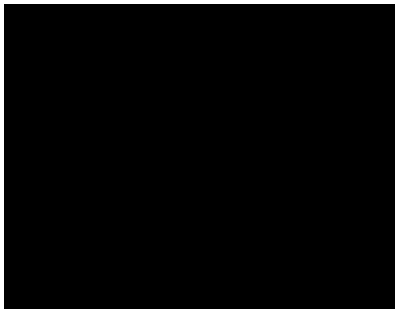
30 Ballot Road, Irvine

North Ayrshire, KA12 0HW

Telephone 01294 313013

Email Address  Web address www.megansspace.com

The Trustees in office on the date the report was approved were:-




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Trustees' Annual Report for the year ended 31 March 2025

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
	19.04.2024	07.12.2024
	04.12.2024	
	27.11.2024	

At the Annual General Meeting retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Megan's Space was set up in October 2019 after the death by suicide of Megan Copeland following a 7-year battle with mental health issues. It was subsequently established as a registered charity in March 2021(Megan's Space SCO50841).

In our early years, we focused on building the charity's core infrastructure - defining our purpose and vision and recruiting trustees and volunteers to help deliver on these foundations.

Our purpose and vision remain as follows:

Purpose: To prevent the needless loss of young lives through suicide and self-harm whilst promoting mental wellbeing

Vision: The advancement of health and saving lives, to undertake research and education and to reduce suicide and the stigma attached to mental health issues

Megan's Space SCIO

Trustees' Annual Report for the year ended 31 March 2025

The main activities undertaken in relation to those purposes during the year.

Megan's Space seeks to provide mental wellbeing support to young people up to the age of 25 who are experiencing challenges with their mental health from anxiety through to suicidal ideation.

We are an Ayrshire based charity and most of our funding is generated via local donations through fundraising activities. More recently we have also secured grants from local authorities which is testament to our proven track record to date.

We primarily seek to support local young people however, where we have been approached by people out with our service criteria, we provide advice and signposting.

We continue to raise awareness through Health and Social Care channels i.e Community Connectors, schools, social media and by attending local events and are now supporting Irvine Beat FM with their community wellbeing agenda.

As additional funding is secured, our service will expand geographically.

The trustees have had regard to OSCR's guidance on public benefit in managing the activities of the charity.

Megan's Space SCIO

Trustees' Annual Report for the year ended 31 March 2025

The main achievements and performance of the charity during the year.

During the last year we have:

- Supported 468 young people through 2,638 counselling sessions, providing essential help at a time when statutory services are increasingly stretched.
- Established school counselling services in four senior schools, supporting 99 pupils.
- Strengthened our partnership with Netherthird Community Centre, delivering counselling to 53 Cumnock residents across 284 sessions.
- Delivered Suicide Prevention and Mental Health Wellbeing Workshops to local colleges, targeting male trade apprentices: 144 attendees.
- Ran 4 Exam Anxiety Workshops in local schools, reaching 100 young people.
- Delivered 2 Primary 7 Transition Workshops for 60 pupils.
- Conducted community engagement sessions reaching 600 local people, raising awareness, encouraging fundraising, and inspiring new volunteers.
- Selected by HPE Erskine as their Charity of the Year; we were also honoured to continue partnerships with Spirit AeroSystems and Mission:Fit
- Raised £47,000 through community fundraising and donations.
- 72 walkers raised £9,407 at the 2024 Glasgow Kiltwalk.
- Our Charities of the Year raised an additional £63,689.
- Secured £103,107 through successful grant applications.
- Recruited and onboarded 9 additional practitioners.
- Continued to support 2 practitioner interns toward graduation.
- Strengthened our Board by recruiting 2 new Trustees - one appointed as Secretary, and another as Safeguarding Lead.
- Further developed our governance framework, including updated policies, procedures, and ways of working.
- Officially launched our website: megansspace.com.
- Beta tested our client database system.
- Established strategic hubs across Ayrshire - Cumnock, Dalmellington and Girvan.
- Initiated recruitment for funded infrastructure roles.
- Commenced site searches for The Haven.

We have now grown into a robust, medium- sized charity, recognised and respected as a local organisation delivering on its promise - to help save lives and improve the mental wellbeing of young people.

We remain proud, passionate, purposeful, and ambitious for the future.

Megan's Space SCIO

Trustees' Annual Report for the year ended 31 March 2025

Fundraising activities during the year.

Kilt walk

The 2024 Kilt walk saw an incredible 72 participants walking in support of Megan's Space, including dedicated teams from Spirit AeroSystems and Mission: Fit Together, they raised an outstanding £9,744 - not including Gift Aid.

Independent Fundraising: Community and Donations

This year, we recorded an overall increase of more than £2,500 in community fundraising and donations.

365 days of running, walking, swimming, climbing, race, bingo, quiz nights, boxing, Drag Bingo, golf, bowling, darts, pool, mountain climbs, extreme sports endeavours, cold water douks and Caterpillar Cake to name but a few!

At Megan's Space, we believe in the power of compassion and community to drive meaningful change. It is through the dedication of our donors, partners, and volunteers that we continue to make a profound impact on the lives of children and young people across our region.

The difference the charity's performance during the year has made to the beneficiaries of the charity, and the wider society

-Client demand continues to increase, doubling each year.

-The Safe , effective and speedy provision of support remains our top priority and sustainability of resources to meet this demand is also a top trustee priority.

-On average we achieve 4-5 point increase in mood score. For example, client on presentation is a low mood score of 3 at end of session they are reporting a positive general mood score of 8.

-We pride ourselves on our ability to see clients quickly and we continue to respond to inbound enquiries, generally within 2 working days, often on the same day.

-After an initial triage call clients are matched to a suitable practitioner and are generally seen within a week.

-We continue to be able to operate without a waiting list.

-As the root cause of much of the mental disease is as a result of a perceived negative significant event ergo trauma, we have ensured that all of our practitioners have trauma recovery experience.

Since the inception of the charity, we have provided 1362 mental health support packages to 873 clients.

-As we are keen to provide a preventative service and are willing to see clients at the early stage of low mood, anxiety or behavioural challenges we are able to safely step 50% of clients down after one package of care: £300.

-Where there is a need for additional support this averages at 8 sessions equating to approximately £450 of support.

Megan's Space SCIO

Trustees' Annual Report for the year ended 31 March 2025

-All in all we believe that early intervention and high quality pluralistic therapeutic approaches are resulting in safe, effective and cost effective solutions to the mental health provision for young people.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

We continue to be mindful of the skill set requirement and demographic make-up of our trustee cohort. To this end we recruited two trustees to fulfil specific functions; secretary and safeguarding lead.

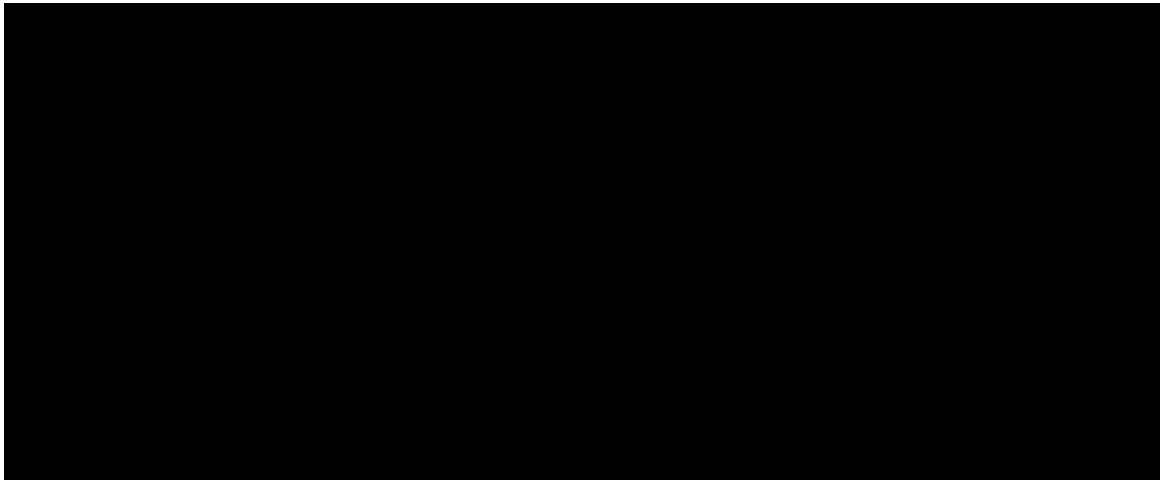
We are considering how we can best embrace the voice of the young people we serve through youth ambassadorship and a potential youth trustee.

The policies and procedures for the induction and training of trustees.

During 2024/25 all existing trustees completed Risk Management Training highlighting their responsibilities relating to identifying and managing operational and corporate risk.

Ongoing training needs analysis will continue to be conducted in order to ensure all trustees are competent and confident in their roles.

The charity's organisational structure.



Megan's Space SCIO

Trustees' Annual Report for the year ended 31 March 2025

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	25,359	2,494
Unrestricted Revenue Funds available for the general purposes of the charity	90,162	63,718
Restricted Revenue Funds	2,000	3,085
Total Funds	92,162	66,803

Financial review of the position at the reporting date, 31 March 2025 .

Overall, the charity has a surplus to report in the year of £25,359.

Primarily through Spirit Aerospace making the Charity a partner throughout the year (£63.7K) and income received through formally applied for grants (£77K), the charity's income generation is £150K higher than the prior year at £224k.

The charity continues to apply for local grants of which £30K has been received in the year. Other main sources of income include and fundraising activities (£27K) and donations received from individuals and companies (£30K).

The increase in income generation in the year has allowed for additional expenditure to support young people in the community. Total expenditure for the year is £127K higher than the prior year at £199K.

Client support remains the charity's largest expense and represents 83% of the total expenditure in the year (94% in the prior year).

To support the application for larger grants, the Charity has continued to use professional support throughout the year at a cost of £10K. The income received from this cost is £77K, meaning that for every £1 spent on professional support, the Charity has received £8 in successful grant applications in the year.

The Trustees of the Board remain focused on ensuring that every pound spent is scrutinised and is in the best interests of the Charity and supporting our young people.

The trustees did not receive any remuneration nor expenses throughout the year.

Megan's Space SCIO

Trustees' Annual Report for the year ended 31 March 2025

Policies on reserves.

It is the policy of the charity to maintain an unrestricted reserve of no less than six months' operating costs. The Board have agreed that the minimum reserve for unknown costs be no less than £500 at any time.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

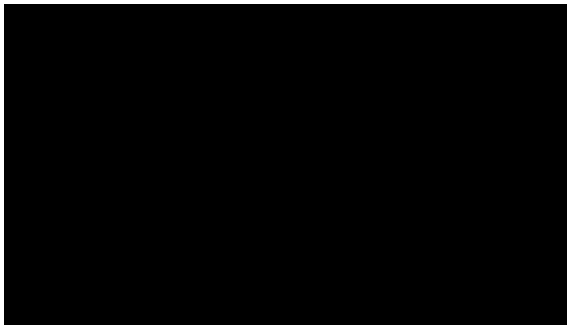
Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Based on these reflections and the identification of gaps and areas for improvement our in-year Strategy Map has been refreshed and aligned to our long-term goals allowing us to continue to build on the work undertaken during 2024 - 2025. The identification of target states for the year ahead will result in the charity delivering the following between:

- April and July 2025 - Infrastructure and resources in place
- August and November 2025 - Establish Megan's Space as a sustainable community resource
- December and March 2026 - Validate the state of readiness for delivery of the long-term strategic plan

Details of The Independent Examiner



Megan's Space SCIO

Trustees' Annual Report for the year ended 31 March 2025

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended)

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

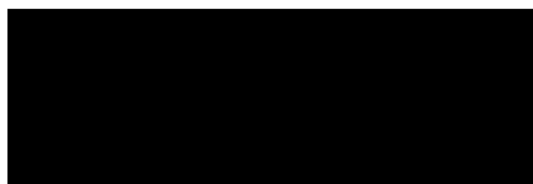
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 13 December 2025.



Trustee

Megan's Space SCIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2025

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 27 for the year ended 31 March 2025 which have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by The Office of the Scottish Charity Regulator (OSCR), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Regulations 10(1) (a) to (c) of the The Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 44(1)(c) of the Act;
- b) follow the applicable procedures in the Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

and;

I conducted my examination in accordance with the Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Megan's Space SCIO

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Association of Accounting Technicians;

This is a report in respect of an examination carried out under 44(1)(c) of the Act and in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

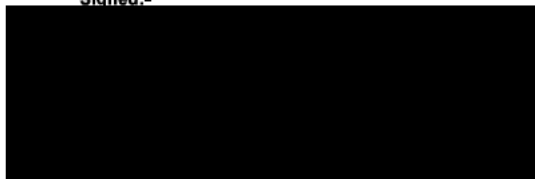
accounting records were not kept in respect of the charity as required by with Section 44(1)(a) of The Charities and Trustee Investment (Scotland) Act 2005;

when preparing accounts on a fully accrued basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Association of Accounting Technicians

Anderson MacDonald Accountants
29 Hamilton Street
Saltcoats
North Ayrshire
KA21 5DT

This report was signed on 15 December 2025

Megan's Space SCIO - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities for the year ended 31 March 2025

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	151,249	72,650	223,899	74,325
Expenditure on:					
Raising funds	B1	1,926	-	1,926	800
Charitable activities	B2	122,879	73,735	196,614	71,031
Total expenditure	B	124,805	73,735	198,540	71,831
Net income for the year		26,444	(1,085)	25,359	2,494
Net income after transfers	A-B-C	26,444	(1,085)	25,359	2,494
Net movement in funds		26,444	(1,085)	25,359	2,494
Reconciliation of funds:-					
	E				
Total funds brought forward		63,718	3,085	66,803	64,309
Total funds carried forward		90,162	2,000	92,162	66,803

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 27 form an integral part of these accounts.

Megan's Space SCIO - Statement of Financial Activities for the year ended 31 March 2025

Megan's Space SCIO - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	53,325	21,000	74,325
Total income	A	53,325	21,000	74,325
Expenditure on:				
Raising funds	B1	800	-	800
Charitable activities	B2	30,931	40,100	71,031
Total expenditure	B	31,731	40,100	71,831
Net income for the year		21,594	(19,100)	2,494
Net income after transfers		21,594	(19,100)	2,494
Net movement in funds		21,594	(19,100)	2,494
Reconciliation of funds:-				
Total funds brought forward	E	42,124	22,185	64,309
Total funds carried forward		63,718	3,085	66,803

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 15 to 27 form an integral part of these accounts.

Megan's Space SCIO - Balance Sheet as at 31 March 2025

	SORP		2025	2024
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	7	A2	364	519
Current assets		B		
Debtors	8	B2	149	1,685
Cash at bank and in hand		B4	111,425	65,459
Total current assets			111,574	67,144
Creditors: amounts falling due within one year	9	C1	(19,776)	(860)
Net current assets			91,798	66,284
The total net assets of the charity			<u>92,162</u>	<u>66,803</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	12	D2	2,000	3,085
			2,000	3,085
Unrestricted Funds				
Unrestricted Revenue Funds	12	D3	90,162	63,718
			90,162	63,718
Designated Funds				
Total charity funds			<u>92,162</u>	<u>66,803</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Trustee

Approved by the board of trustees on 13 December 2025

The notes attached on pages 15 to 27 form an integral part of these accounts.

Megan's Space SCIO

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by The Office of the Scottish Charity Regulator (OSCR) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees continually review and assess the major risks to which the charitable company is exposed, including health & safety, financial and operational risks.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income.

Categories of Income

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Megan's Space SCIO

Notes to the Accounts for the year ended 31 March 2025

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at the transaction value, net of transaction costs and are measured subsequently at amortised cost using the effective interest rate method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

Megan's Space SCIO

Notes to the Accounts for the year ended 31 March 2025

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	155	155

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Megan's Space SCIO

Notes to the Accounts for the year ended 31 March 2025

7 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	-	774	-	774
At 31 March 2025	-	774	-	774
Depreciation				
At 1 April 2024	-	255	-	255
Charge for the year	-	155	-	155
At 31 March 2025	-	410	-	410
Net book value				
At 31 March 2025	-	364	-	364
At 31 March 2024	-	519	-	519

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
02 April 2023	-	500	-	500
Additions	-	274	-	274
31 March 2024	-	774	-	774
Depreciation				
02 April 2023	-	100	-	100
Charge for the year	-	155	-	155
31 March 2024	-	255	-	255
Net book value				
31 March 2024	-	519	-	519
01 April 2023	-	400	-	400

Megan's Space SCIO

Notes to the Accounts for the year ended 31 March 2025

8 Debtors

	2025	2024
	£	£
Prepayments and accrued income	149	1,685

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	18,873	-
Accruals	903	860
	19,776	860

10 Income and Expenditure account summary

	2025	2024
	£	£
At 1 April 2024	66,803	64,309
Surplus for the year	25,359	2,494
At 31 March 2025	92,162	66,803

11 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	364	-	-	364
Current Assets	109,574	-	2,000	111,574
Current Liabilities	(19,776)	-	-	(19,776)
	90,162	-	2,000	92,162

At 1 April 2024

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	519	-	-	519
Current Assets	64,059	-	3,085	67,144
Current Liabilities	(860)	-	-	(860)
	63,718	-	3,085	66,803

Megan's Space SCIO

Notes to the Accounts for the year ended 31 March 2025

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026
	£	See Note 13 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	63,718	26,444	-	90,162
Total unrestricted and designated funds	63,718	26,444	-	90,162
Restricted funds:-				
Youth Participatory Budget Fund	2,000	-	-	2,000
National Lottery Community Fund	1,085	(1,085)	-	-
Total restricted funds	3,085	(1,085)	-	2,000
Total charity funds	66,803	25,359	-	92,162

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	151,249	(124,805)	-	26,444
Restricted funds:-				
Youth Participatory Budget Fund	2,000	(2,000)	-	-
National Lottery Community Fund	20,000	(21,085)	-	(1,085)
CMH & WLGP	20,000	(20,000)	-	-
Albert Hunt	5,000	(5,000)	-	-
Hugh Fraser	4,000	(4,000)	-	-
WA Cargill	5,000	(5,000)	-	-
Jeffrey Charitable Trust	3,000	(3,000)	-	-
Barcapel Foundation	10,000	(10,000)	-	-
Foundation Scotland	3,000	(3,000)	-	-
Coop	650	(650)	-	-
	223,899	(198,540)	-	25,359

Megan's Space SCIO

Notes to the Accounts for the year ended 31 March 2025

14 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Youth Participatory Budget Fund	To host a wellbeing event in the North Coast Locality
National Lottery Community Fund	To be spent towards website, care boxes, banners and school projects
ACVS	To fund counselling services
EA CVS	To fund counselling services
BOS Foundatyion	To fund counselling services
Postcode Lottery	To fund counselling services
Gordon Fraser	To fund counselling services
CG Benivity	To fund counselling services
CMH & WLGP	To fund counselling services
Albert Hunt	To fund counselling services

15 Ultimate controlling party

The charity is under the control of its legal members.

The charity trustees of the organisation (in their capacity as members) have no liability to pay any sums to help to meet the debts (or other liabilities) of the organisation if it is wound up; accordingly, if the organisation is unable to meet its debts, the charity trustees will not be held responsible.

Megan's Space SCIO

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

16 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	11,400	-	11,400	6,605
Refunds from HMRC on gift aided donations	1,974	-	1,974	-
Irvine No 1 CSC	-	-	-	1,500
GE CL	-	-	-	1,000
GSK	-	-	-	3,000
Megan's Merchandise	-	-	-	4,300
Sinclar CPB	-	-	-	1,110
CHAPS	4,057	-	4,057	-
Netherthird Community Centre	6,055	-	6,055	-
Spirit Aerospace	63,689	-	63,689	-
CH Foundation	1,011	-	1,011	-
Mission Fit	-	-	-	4,896
I Heddle	-	-	-	5,545
Softcat	-	-	-	1,050
Barbie	1,070	-	1,070	-
Thomas Harkness	2,000	-	2,000	-
The Wood Trust	2,500	-	2,500	-
Total donations and gifts from individuals	93,756	-	93,756	29,006

Megan's Space SCIO

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	650	650	-
NAC - Youth Participatory Budget Fund	-	2,000	2,000	1,000
National Lottery	-	20,000	20,000	-
EA CVS	-	-	-	20,000
BOS Foundation	10,000	-	10,000	-
Postcode Lottery	15,000	-	15,000	-
Gordon Fraser	2,000	-	2,000	-
CG Benivity	3,457	-	3,457	-
CMH & WLGP	-	20,000	20,000	-
Albert Hunt	-	5,000	5,000	-
Hugh Fraser	-	4,000	4,000	-
WA Cargill	-	5,000	5,000	-
Jeffrey Charitable Trust	-	3,000	3,000	-
Barcapel Foundation		10,000	10,000	
Foundation Scotland		3,000	3,000	
Total public sector revenue grants	30,457	72,650	103,107	21,000

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Prior Year	-	21,000	21,000

Megan's Space SCIO

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Fundraising				
Rebecca Black	1,441	-	1,441	8,084
N Cairney	-	-	-	3,500
Aaron Copeland	-	-	-	1,639
J Barry	317	-	317	11,096
Kiltwalk	9,744	-	9,744	-
Stripe	4,011	-	4,011	-
Goatfell & 3 Peaks	3,025	-	3,025	-
Football	713	-	713	-
Race Night	4,253	-	4,253	-
Christmas Cards	534	-	534	-
Kilwinning Darts	700	-	700	-
Colin Cake	588	-	588	-
Big Dip	210	-	210	-
Boxing	1,500	-	1,500	-
Total Fundraising	27,036	-	27,036	24,319

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	151,249	72,650	223,899	74,325
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All the donations and gifts in the prior year were unrestricted.

Prior year

	Unrestricted Funds	Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Total Donations, Grants and Legacies	53,325	21,000	74,325

Megan's Space SCIO

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

17 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Donations		-	-	-	1,000
Triage		17,357	-	17,357	5,570
Therapy Costs		80,259	67,068	147,327	59,649
School Projects		2,700	-	2,700	1,868
Practioner Support		5,700	-	5,700	-
Total direct spending	B2a	106,016	67,068	173,084	68,087
Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2024	2024	2024	
		£	£	£	
Donations		1,000	-	1,000	
Triage		5,570	-	5,570	
Therapy Costs		19,649	40,000	59,649	
School Projects		1,868	-	1,868	
Total direct spending	B2a	28,087	40,000	68,087	

18 Expenditure on charitable activities- Grant funding of activities

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Costs relating to the award of grants		5,150	4,451	9,601	-
Events		-	2,000	2,000	-
Total grantmaking costs	B2c	5,150	6,451	11,601	-

Megan's Space SCIO

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

19 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Volunteer costs				
Training and welfare - volunteers	-	-	-	145
Volunteers' costs - Entertaining	172	-	172	155
Administrative overheads				
Stationery and printing	1,544	-	1,544	490
Administration	3,826	-	3,826	-
Equipment expenses	169	116	285	-
Software licences and expenses	3,196	-	3,196	911
Advertising and marketing	1,541	-	1,541	228
Insurance	89	-	89	-
Subscriptions	218	-	218	-
Financial costs				
Depreciation & Amortisation in total for	55	100	155	155
Support costs before reallocation	10,810	216	11,026	2,084
Total support costs - Current Year	10,810	216	11,026	2,084

The basis of allocation of costs between activities is described under accounting policies

Prior Year	Current year Unrestricted Funds	Current year Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Volunteer costs			
Training and welfare - volunteers	145	-	145
Volunteers' costs - Entertaining	155	-	155
Administrative overheads			
Stationery and printing	490	-	490
Software licences and expenses	911	-	911
Advertising and marketing	228	-	228
Financial costs			
Depreciation & Amortisation in total for	55	100	155
Support costs before reallocation	1,984	100	2,084
Total support costs - Prior Year	1,984	100	2,084

The basis of allocation of costs between activities is described under accounting policies

Megan's Space SCIO

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

20 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	903	-	903	860
Total Governance costs	903	-	903	860

All the expenditure in the prior year was unrestricted.

21 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Total direct spending	B2a	106,016	67,068	173,084	68,087
Total grantmaking costs	B2c	5,150	6,451	11,601	-
Total support costs	B2d	10,810	216	11,026	2,084
Total Governance costs	B2e	903	-	903	860
Total charitable expenditure	B2	122,879	73,735	196,614	71,031

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
Total direct spending	B2a	28,087	40,000	68,087
Total support costs	B2d	1,984	100	2,084
Total Governance costs	B2e	860	-	860
Total charitable expenditure	B2	30,931	40,100	71,031

22 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Cost of fundraising activities		1,926	-	1,926	800
Total fundraising costs	B1	1,926	-	1,926	800