

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Stromness Baptist Church SCIO

Stromness Baptist Church SCIO

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for the year ended 31 March 2025

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Stromness Baptist Church SCIO

Report of the Trustees **for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Purposes

The charity's purpose is to encourage the advancement of the Christian faith primarily in Stromness and also throughout Scotland and the rest of the World by all means consistent with the teachings of the Christian Bible including worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Church congregation continues to grow year on year and in turn the generous donations from the congregation have increased, which enables the Church to donate money to help others.

In the year to 31 March 2025 there were mercies distributions to £2,200 which benefits people in the local community. The Church also continues to support GoGo Olive and contributed £1,200 in the year. There were also several one off donations to other charities totalling £4,500. The charity was very fortunate in receiving a substantial legacy during the year of £27,939.

FINANCIAL REVIEW

Reserves policy

The trustees of the church have agreed a reserves policy of holding a minimum of £6,000 to meet the day to day running costs and seasonal expenditure of the church. Any excess funds are to be dispersed to organisations or individuals who are in need of support which will be decided by a sub committee consisting of one trustee, one treasurer and several church members.

The reserves have been increasing in recent years and stand at £94,509 at 31 March 2025. It is the intention to distribute funds in the near future to help others in need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is administered in accordance with the terms of the Constitution.

Charity constitution

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) and was formed on 25 November 2021.

Recruitment and appointment of new trustees

The trustees are Members of the Church who are elected by the Church in General Meeting, appointing a maximum of seven and a minimum of three trustees. Two of the Trustees shall retire by rotation with effect from the commencement of the Annual General Meeting but shall be eligible for re-election at that Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

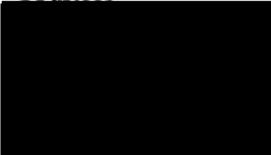
Registered Charity number

SC050827

Principal address

2A Church Road
Stromness
Orkney
KW16 3BT

Trustees



Stromness Baptist Church SCIO

Report of the Trustees
for the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

[REDACTED]
Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Approved by order of the board of trustees on 28 August 2025 and signed on its behalf by:

[REDACTED]
Trustee

**Independent Examiner's Report to the Trustees of
Stromness Baptist Church SCIO**

I report on the accounts for the year ended 31 March 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

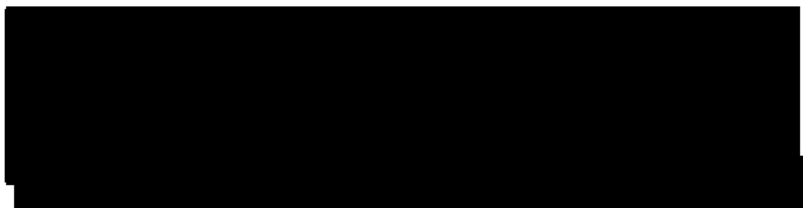
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

28 August 2025

Stromness Baptist Church SCIO

Statement of Financial Activities
for the year ended 31 March 2025

| | | 2025 | 2024 |
|------------------------------------|-------|---------------------|--------------|
| | | Unrestricted | Total |
| | | fund | funds |
| | Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 72,340 | 61,521 |
| Other trading activities | 2 | 1,500 | - |
| Total | | 73,840 | 61,521 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 9,200 | 9,476 |
| Charitable activities | | | |
| Other Charitable Costs | | 40,460 | 39,206 |
| Total | | 49,660 | 48,682 |
| NET INCOME | | 24,180 | 12,839 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 70,329 | 57,490 |
| TOTAL FUNDS CARRIED FORWARD | | 94,509 | 70,329 |

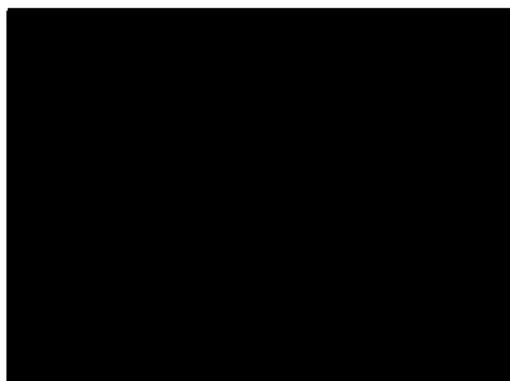
The notes form part of these financial statements

Stromness Baptist Church SCIO

Balance Sheet
31 March 2025

| | | 2025 Unrestricted fund £ | 2024 Total funds £ |
|--|-------|---|---------------------------------------|
| CURRENT ASSETS | Notes | | |
| Cash at bank | | 94,509 | 72,244 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | - | (1,915) |
| NET CURRENT ASSETS | | 94,509 | 70,329 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 94,509 | 70,329 |
| NET ASSETS | | 94,509 | 70,329 |
| FUNDS | 7 | | |
| Unrestricted funds | | 94,509 | 70,329 |
| TOTAL FUNDS | | 94,509 | 70,329 |

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:



Notes to the Financial Statements
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|-------------|--------------|-------------|
| | £ | £ |
| Meals Grant | 1,500 | - |

Stromness Baptist Church SCIO

Notes to the Financial Statements - continued
for the year ended 31 March 2025

3. RAISING FUNDS

Raising donations and legacies

| | 2025 | 2024 |
|---------------|--------------|--------------|
| | £ | £ |
| Support costs | 9,200 | 9,476 |

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year to 31 March 2025, remuneration of £24,921 was paid to [REDACTED] for Church work.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|------------------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 61,521 |
| EXPENDITURE ON | |
| Raising funds | 9,476 |
| Charitable activities | |
| Other Charitable Costs | 39,206 |
| Total | 48,682 |
| NET INCOME | 12,839 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 57,490 |
| TOTAL FUNDS CARRIED FORWARD | 70,329 |

Stromness Baptist Church SCIO

Notes to the Financial Statements - continued
for the year ended 31 March 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|-----------------|-------------------|-------------------|
| Trade creditors | - | 1,915 |
| | <u> </u> | <u> </u> |

7. MOVEMENT IN FUNDS

| | At 1.4.24 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 70,329 | 24,180 | 94,509 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>70,329</u> | <u>24,180</u> | <u>94,509</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 73,840 | (49,660) | 24,180 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>73,840</u> | <u>(49,660)</u> | <u>24,180</u> |

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 57,490 | 12,839 | 70,329 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>57,490</u> | <u>12,839</u> | <u>70,329</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 61,521 | (48,682) | 12,839 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>61,521</u> | <u>(48,682)</u> | <u>12,839</u> |

Stromness Baptist Church SCIO

Notes to the Financial Statements - continued
for the year ended 31 March 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 57,490 | 37,019 | 94,509 |
| TOTAL FUNDS | <u>57,490</u> | <u>37,019</u> | <u>94,509</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 135,361 | (98,342) | 37,019 |
| TOTAL FUNDS | <u>135,361</u> | <u>(98,342)</u> | <u>37,019</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Stromness Baptist Church SCIO

Detailed Statement of Financial Activities
for the year ended 31 March 2025

| | 2025 £ | 2024 £ |
|---------------------------------|--------------------|--------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 44,401 | 42,900 |
| Gift aid | - | 18,621 |
| Legacies | 27,939 | - |
| | <hr/> 72,340 | <hr/> 61,521 |
| Other trading activities | | |
| Meals Grant | 1,500 | - |
| | <hr/> 73,840 | <hr/> 61,521 |
| Total incoming resources | | |
| | <hr/> 73,840 | <hr/> 61,521 |
| EXPENDITURE | | |
| Charitable activities | | |
| Trustees' salaries | 24,921 | 23,939 |
| Trustees' pensions paid | 1,663 | 1,646 |
| Mercies Distribution | 2,200 | 2,695 |
| Missionary & Other Charities | 5,700 | 5,239 |
| Youth & Children's Work | 658 | 175 |
| Baptist Union Fees | 2,000 | 3,890 |
| Guest Speakers | 350 | 650 |
| Special Events | 2,459 | 535 |
| Travel & Subsistence | 509 | 437 |
| | <hr/> 40,460 | <hr/> 39,206 |
| Support costs | | |
| Management | | |
| Venue, Accommodation & Storage | 5,231 | 5,863 |
| Telephone | 321 | 256 |
| IT Costs, Post and stationery | 261 | 245 |
| Advertising | - | 147 |
| Equipment | 2,044 | 1,456 |
| CCLI Fees | 563 | 537 |
| | <hr/> 8,420 | <hr/> 8,504 |
| Governance costs | | |
| Accountancy and legal fees | 780 | 972 |
| | <hr/> 780 | <hr/> 972 |
| Total resources expended | <hr/> 49,660 | <hr/> 48,682 |
| Net income | <hr/> <hr/> 24,180 | <hr/> <hr/> 12,839 |