

Charity registration number SC050780 (Scotland) SCIO

Charity registration number SC007337 (Scotland)

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr K W McBain Mrs S A Hicks Mr D Broderick Mrs J T Bennett
<b>Charity number (Scotland) SCIO</b>	SC050780
<b>Charity number (Scotland)</b>	SC007337
<b>Principal address</b>	195A Whitehouse Road Edinburgh EH4 6BU
<b>Independent examiner</b>	M A P Taddei MA FCA CA Johnston Smillie Ltd 5 South Gyle Crescent Lane Edinburgh EH12 9EG

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# CITY GATES BAPTIST CHURCH SCIO

## CITY GATES BAPTIST CHURCH

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# **CITY GATES BAPTIST CHURCH SCIO**

## **CITY GATES BAPTIST CHURCH**

### **TRUSTEES' REPORT**

#### ***FOR THE YEAR ENDED 30 JUNE 2025***

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The trustees present their report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The church mission statement is "City Gates Church: A community of faith, hope and love. To live by faith, to be known for love and to be a voice of hope."

The church:

- Seeks to promote the spiritual growth of its members,
- Seeks to win people to faith in the Lord Jesus Christ,
- Provides fellowship, care and support for members of the congregation and others with whom it is in contact,
- Provides support to the work of Christ elsewhere,
- Seeks to contribute to the quality of life of the community.

#### **Achievements and performance**

During the year City Gates maintain a ministry to its members and the community.

The church continued its use of the building by the community, as a venue for various groups. Through most of the year included in this report there have been choir, Pilates and counselling activities happening in the building each week. This assisted the church's finances but also expanded our service to the community by providing local facilities.

The church also held successful events for the local community at Easter and Christmas – providing easily accessible opportunities for people to engage with these Christian festivals.

#### Children and youth

Alongside our all-age and adult-focussed services, the church held groups for our children and young people on Sunday mornings.

The church continued its successful Wednesday morning community group for babies and toddlers.

A new monthly Sunday evening group, called Youth Hub, was held monthly for local teenagers.

#### Mission

The church continued to assist Bethany Christian Trust with its Winter Care Shelter and nightly Care Van, providing teams who prepared and served food. Some financial support was also given to other mission organisations.

#### Membership

At the end of the year the active membership of the church was 27 (2024: 27).

# **CITY GATES BAPTIST CHURCH SCIO**

## **CITY GATES BAPTIST CHURCH**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Financial review**

The statement of financial activities for the year ended 30 June 2025 shows a surplus on the General Fund of £13,778 (2024: deficit of £9,506) and an overall surplus of £15,240 (2024: deficit of £10,843).

Total income increased to £69,583 (2024: £56,358), driven by higher levels of donations and increased rental income from use of the church premises.

Total expenditure decreased to £54,343 (2024: £67,201). This reduction reflects the absence of the legal and professional fees incurred in the prior year, a normalisation of insurance costs following resolution of the LCP dispute, and lower general property costs, offset in part by the accrual of the LCP service charges accrual.

At 30 June 2025, the charity held adequate cash balances to meet its short-term obligations. The church building remains the charity's principal asset, and related borrowings continue to be serviced as they fall due. Following the surplus generated during the year, the trustees consider the charity's financial position at the year end to be stable, having regard to the reserves policy set out below.

#### **Reserves Policy**

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible assets held by the charity, should be between 3 and 6 months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The trustees are aware the cash in bank is below the preferred level, however various additional costs related to the building and legal fees associated with the SCIO transfer have hit those funds.

#### **Risk Assessment**

The Eldership have considered the major risks to which the Church is exposed and have reviewed those risks and established systems and procedures to manage those risks. This includes having considered potential risk including reputational, operational and financial. Where appropriate insurance has been put in place as part of the systems to reduce risk.

#### **Structure, governance and management**

The Church is congregational in polity and the Trustees (Eldership) undertake its day to day running in accordance with the Constitution. Trustees are nominated by the church from members considered to have the appropriate gifts and skills. Election is by secret ballot in accordance with the Church Statement of Doctrine, Constitution, Values, and Covenant. The term of service is three years. Retiring Trustees are eligible for re-election.

Changes to the constitution were agreed in June 2012 to give the church increased financial powers, plus clarifying the church's charitable purposes to be advancement of religion, primarily in Edinburgh.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr K W McBain

Mrs S A Hicks

Mr D Broderick

Mrs J T Bennett

#### **Board of Management**

Church Treasurer - Mrs E Mossie

Event Management - Mrs J Jack

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Trustees Responsibilities in Relation to the Accounts**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

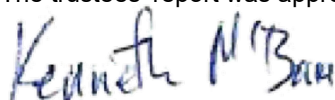
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have agreed to continue to have the accounts independently examined. The Trustees have the authority to make this decision as an audit is not required by the Trust Deed.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees' report was approved by the Board of Trustees.



**Mr K W McBain**

Trustee

Dated: 26 January 2026

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF CITY GATES BAPTIST CHURCH SCIO**

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I report on the financial statements of the charity for the year ended 30 June 2025, which are set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



M A P Taddei MA FCA CA

Relevant Professional Body: The Institute of Chartered Accountants in England and Wales

Johnston Smillie Ltd Chartered Accountants  
5 South Gyle Crescent Lane  
Edinburgh  
EH12 9EG

10.02.2026

Dated: .....

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	59,108	-	59,108	48,656	-	48,656
Charitable activities	4	10,475	-	10,475	7,702	-	7,702
<b>Total income</b>		69,583	-	69,583	56,358	-	56,358
<b>Expenditure on:</b>							
Charitable activities	5	33,205	21,138	54,343	42,298	24,903	67,201
<b>Total expenditure</b>		33,205	21,138	54,343	42,298	24,903	67,201
<b>Net income/(expenditure)</b>		36,378	(21,138)	15,240	14,060	(24,903)	(10,843)
Transfers between funds		(22,600)	22,600	-	(23,566)	23,566	-
<b>Net movement in funds</b>	7	13,778	1,462	15,240	(9,506)	(1,337)	(10,843)
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2024		9,690	531,849	541,539	19,196	533,186	552,382
<b>Fund balances at 30 June 2025</b>		23,468	533,311	556,779	9,690	531,849	541,539

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>10</b>		707,812		713,300
<b>Current assets</b>					
Debtors	<b>11</b>	2,217		9,436	
Cash at bank and in hand		37,110		7,553	
		<u>39,327</u>		<u>16,989</u>	
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>(18,336)</u>		<u>(15,274)</u>	
<b>Net current assets</b>			20,991		1,715
<b>Total assets less current liabilities</b>			728,803		715,015
<b>Creditors: amounts falling due after more than one year</b>	<b>14</b>		<u>(172,024)</u>		<u>(173,476)</u>
<b>Net assets</b>			<u>556,779</u>		<u>541,539</u>
<b>The funds of the charity</b>					
Restricted income funds	<b>15</b>		533,311		531,849
Unrestricted funds	<b>16</b>		23,468		9,690
			<u>556,779</u>		<u>541,539</u>

The financial statements were approved by the trustees on 26 January 2026



Mr K W McBain  
**Trustee**

# **CITY GATES BAPTIST CHURCH SCIO**

## **CITY GATES BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30 JUNE 2025**

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## **1 Accounting policies**

### **Charity information**

City Gates Baptist Church SCIO is a charity registered in Scotland. The address of the principal office is 195A Whitehouse Road, Edinburgh, EH4 6BU.

These financial statements have been prepared under the merger method and combine the financial activities of City Gates Baptist Church (SC007337) and City Gates Baptist Church SCIO (SC050780). City Gates Baptist Church SCIO (SC050780) was established as a Scottish Charitable Incorporated Organisation (SCIO) to replace City Gates Baptist Church (SC007337) on 17 February 2021. The assets and liabilities of City Gates Baptist Church (SC007337) are still in the process of being transferred to the SCIO.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for small charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Funds are classified as either restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **1.4 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably. All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with sufficient certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

<b>1</b>	<b>Accounting policies</b>	<b>(Continued)</b>
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Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, is split between restricted and unrestricted funds and has been classified under headings that aggregate all costs related to the category.

Costs are allocated dependent on the activity categories of the resources expended. No costs are apportioned.

**Governance costs:** Governance costs comprise all costs associated with the governance arrangements of the charity including the cost of an external independent examination.

As per note 10 land and buildings are recorded at historic cost and neither depreciated nor revalued during term of ownership. In the Trustees' opinion, land and buildings have a sufficiently long useful life and high residual value that any depreciation charge would be immaterial.

Renovations represent development work carried out at the property at Whitehouse Road. Depreciation on renovations is charged over 50 years, commencing 1 March 2021.

Items of plant and machinery are depreciated at the following rate:

Plant and equipment	20% straight line
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Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gift aid donations	48,104	44,306
General offerings	11,004	4,350
	<u>59,108</u>	<u>48,656</u>

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**4 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Rental income	10,475	7,702

**5 Expenditure on charitable activities**

	2025 £	2024 £
<b>Direct costs</b>		
Staff costs	5,575	5,732
Depreciation and impairment	5,488	5,488
Insurance	1,867	5,227
Printing & stationery	29	81
Youth	402	1,042
Mission expenditure	3,182	3,870
Interest expense	15,888	19,653
Heat & light (Whitehouse Road)	4,354	7,663
Property repairs & maintenance (Whitehouse Road)	13,338	4,099
Speakers	150	370
Church resources	343	1,439
Worship	221	-
Events	236	-
	51,073	54,664
<b>Share of support and governance costs (see note 6)</b>		
Governance	3,270	12,537
	54,343	67,201
<b>Analysis by fund</b>		
Unrestricted funds	33,205	42,298
Restricted funds	21,138	24,903
	54,343	67,201

The Trustees consider there is only one charitable activity which is to promote spiritual growth and provide care and support to the community.

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6 Support costs allocated to activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Governance costs	3,270	12,537
	<u>          </u>	<u>          </u>
<b>Analysed between:</b>		
Charitable activities	3,270	12,537
	<u>          </u>	<u>          </u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Governance costs comprise:</b>		
Legal and professional	-	9,423
Independent examination fees	3,270	3,114
	<u>          </u>	<u>          </u>
	3,270	12,537
	<u>          </u>	<u>          </u>

**7 Net movement in funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,270	3,114
Depreciation of owned tangible fixed assets	5,488	5,488
	<u>          </u>	<u>          </u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee expenses were reimbursed or paid on behalf of trustees during the year (2024: £nil)

**9 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	5,524	5,730
Social security costs	51	2
	<u>          </u>	<u>          </u>
	5,575	5,732
	<u>          </u>	<u>          </u>

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**9 Employees**

**(Continued)**

There were no employees whose annual remuneration was more than £60,000.

**10 Tangible fixed assets**

	Freehold land and buildings £	Plant and equipment £	Renovations £	Total £
<b>Cost</b>				
At 1 July 2024	467,570	1,188	262,516	731,274
At 30 June 2025	467,570	1,188	262,516	731,274
<b>Depreciation and impairment</b>				
At 1 July 2024	-	476	17,498	17,974
Depreciation charged in the year	-	238	5,250	5,488
At 30 June 2025	-	714	22,748	23,462
<b>Carrying amount</b>				
At 30 June 2025	467,570	474	239,768	707,812
At 30 June 2024	467,570	712	245,018	713,300

Land and buildings consist of property at Whitehouse Road, Edinburgh. Depreciation on the renovations is charged over 50 years, commencing 1 March 2021. Title to the property was transferred to the SCIO in March 2024.

**11 Debtors**

	<b>2025</b> £	<b>2024</b> £
<b>Amounts falling due within one year:</b>		
Other debtors	2,217	9,436

**12 Loans and overdrafts**

	<b>2025</b> £	<b>2024</b> £
Bank loans	176,830	181,636
Payable within one year	4,806	8,160
Payable after one year	172,024	173,476

The balance of the loan is secured on the property at Whitehouse Road.

**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**13 Creditors: amounts falling due within one year**

	Notes	2025 £	2024 £
Bank loans	12	4,806	8,160
Other creditors		1,260	-
Accruals and deferred income		12,270	7,114
		<u>18,336</u>	<u>15,274</u>

**14 Creditors: amounts falling due after more than one year**

	Notes	2025 £	2024 £
Bank loans	12	<u>172,024</u>	<u>173,476</u>

**15 Restricted funds**

	At 1 July 2024 £	Resources expended £	Transfers £	At 30 June 2025 £
Building Fund	<u>531,849</u>	<u>(21,138)</u>	<u>22,600</u>	<u>533,311</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 June 2024</b>
	£	£	£	£
Building Fund	<u>533,186</u>	<u>(24,903)</u>	<u>23,566</u>	<u>531,849</u>

**Purpose of Restricted Funds**

Building Fund - the building fund represents restricted funds previously donated specifically for the purchase of the property at Whitehouse Road in addition to funds spent to date in respect of the ongoing renovation work on the property.

**Transfers**

The transfer in the year represents amounts transferred out of the unrestricted fund and into the restricted fund in order to reflect the use of funds for the renovations of the property.



**CITY GATES BAPTIST CHURCH SCIO**  
**CITY GATES BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 July 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 June 2025</b>
	£	£	£	£	£
General funds	9,690	69,583	(33,205)	(22,600)	23,468
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 June 2024</b>
	£	£	£	£	£
General funds	19,196	56,358	(42,298)	(23,566)	9,690
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**17 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>
	£	£	£
<b>At 30 June 2025:</b>			
Tangible assets	474	707,338	707,812
Current assets/(liabilities)	22,994	(2,003)	20,991
Long term liabilities	-	(172,024)	(172,024)
	<u>          </u>	<u>          </u>	<u>          </u>
	23,468	533,311	556,779
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	£	£	£
<b>At 30 June 2024:</b>			
Tangible assets	712	712,588	713,300
Current assets/(liabilities)	817	898	1,715
Long term liabilities	8,161	(181,637)	(173,476)
	<u>          </u>	<u>          </u>	<u>          </u>
	9,690	531,849	541,539
	<u>          </u>	<u>          </u>	<u>          </u>

**18 Related party transactions**

During the year, the Elders and their immediate families donated a total of £16,750 to the Church, including associated Gift Aid.