

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2024	To	31	03	2025

Reference and administration details

Charity name	SPORTSCHALLENGE TRUST
Other names charity is known by	
Registered charity number	SC050769
Charity's principal address	207 SPRINGFIELD ROAD
	ABERDEEN
	Postcode AB15 8JN

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5	SHEPHERD & WEDDERBURN (TRUSTEES) LIMITED		
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The Trust was set up by the Trustees and recognised as a Scottish Charity with effect from 12 February 2021. The Trust is administered in accordance with the Trust Deed.

Trustee recruitment and appointment

The Trust Deed requires that the number of Trustees shall not be less than three. The Trustees are entitled to appoint anyone as a Trustee by way of resolution passed, recorded and signed by the Trustees. A Trustee may retire by giving notice to the Trust Secretary. Trustees retain the power in their absolute discretion to remove any Trustee by way of resolution passed at a meeting by virtue of a majority of two thirds of Trustees so present. A majority of Trustees shall form a quorum.

Objectives and activities

Charitable purposes

The Trustees shall hold the Trust funds for such charitable purposes only as are within the meaning of the term "charitable purposes" by law for the time being in force.

Summary of the main activities in relation to these objects

The Trust aims to raise funds for any of the following purposes: the prevention or relief of poverty; the advancement of education; the advancement of health including the prevention or relief of sickness, disease or human suffering; the saving of lives; the advancement of citizenship or community development including rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector, or the effectiveness or efficiency of charities; the advancement of the arts, heritage, culture or science; the advancement of public participation in sport; the provision of recreational facilities available to the public at large with the object of improving conditions of life for the persons for whom the facilities of activities are primarily intended or available to the public at large primarily intended for persons who have need for them by reason of their age, ill health, disability, financial hardship or other disadvantage; the advancement of environmental protection or improvement; the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; the advancement of animal welfare; the provision of financial assistance to any body established for charitable purposes.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

SportsChallenge Trust undertook its fourth annual charitable quiz event in September 2024. Gross income receivable from the event amounted to £224.1k and, after costs arising of £87.1k, a surplus of £137k was derived. Of this, a total of £135.1k was donated to local charitable organisations, leaving a modest surplus of £1.9k to be carried forward to future events.

Financial review

Brief statement of the charity's policy on reserves

All surpluses generated by the Trust's activities will be wholly utilised in the future through the fulfilment of the Trust's objectives.

Details of any deficit

Non applicable.

Donated facilities and services (if any)

Non applicable.

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Other optional information

None

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<div></div>	
Full name(s)		
Position (e.g. Chair)		
	TRUSTEE	TRUSTEE
Date	23 December 2025	23 December 2025

SPORTSCHALLENGE TRUST

SC050769



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2024		31	03	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	-
Legacies					-	-
Grants					-	-
Receipts from fundraising activities	224,054				224,054	201,146
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	224,054	-	-	-	224,054	201,146
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	224,054	-	-	-	224,054	201,146
A3 Payments						
Expenses for fundraising activities	87,046				87,046	76,933
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities					-	-
Grants and donations	135,100				135,100	110,000
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
A3 Sub total	222,146	-	-	-	222,146	186,933
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	222,146	-	-	-	222,146	186,933
Net receipts / (payments)	1,908	-	-	-	1,908	14,213
A5 Transfers to / (from) funds						
					-	-
Surplus / (deficit) for year	1,908	-	-	-	1,908	14,213

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	104,980				104,980	75,292
	Surplus / (deficit) shown on receipts and payments account	1,908				1,908	14,213
	Movement in bank account	21,313				21,313	15,475
						-	-
	Cash and bank balances at end of year	128,201	-	-	-	128,201	104,980
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
B2 Investments				
		Total		

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
B3 Other assets	Fixed Assets	Unrestricted Funds	360	-	120
	Debtors Receivable	Unrestricted Funds		25,200	35,800
	Gift Aid Receivable	Unrestricted Funds			-
	Deferred Costs	Unrestricted Funds		5,129	4,074
		Total	360	30,329	39,994

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
B4 Liabilities	Deferred Income	Unrestricted Funds	140,600	128,950
	Accruals	Unrestricted Funds		
		Total	140,600	128,950

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
B5 Contingent liabilities				
		Total		

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

	23 December 2025
	23 December 2025

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

All funds generated from Trust activities are to be applied in the making of donations to local charitable organisations.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

Authority under which paid

C3b Trustee remuneration - details

Authority under which paid	£
Consultancy fees payable to trustee	17,500

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

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		Independent examiner's report on the accounts						v2
Report to the trustees/members of		SPORTSCHALLENGE TRUST						
Registered charity number		SC050769						
On the accounts of the charity for the period		Period start date				Period end date		
	Day	Month	Year		Day	Month	Year	
	01	04	2024	to	31	03	2025	
Set out on pages		Sections A, B and C					(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner		<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
Basis of independent examiner's statement		<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>						
Independent examiner's statement		<p>In the course of my examination, no matter has come to my attention:</p>						
		<p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations 						
		<p>have not been met, or</p>						
Signed:							Date:	23 December 2025
Name:								
Relevant professional qualification(s) or body (if any):								
Address:								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**