

My Brother SCIO

Scottish Charity No – SC050742

Annual Report and Financial Statements

For the period ended 28 May 2022

Trustees' Annual Report

For the period ended 28 May 2022

The trustees have pleasure in presenting their report together with the financial statements for the period ended 28 May 2022.

Reference and Administrative Information

Charity name

My Brother SCIO

Charity no

SC050742

Address

Pavilion 2, Finnieston Business Park, Minerva Way, Glasgow, G3 8AU

Current Trustees

Chair – [REDACTED]

[REDACTED]

[REDACTED]

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 3 February 2021. The charity was previously an unincorporated association but changed its legal form to a SCIO. It has a single tier structure and as such the trustees are the members of the charity.

Appointment of trustees

The management committee are the charity's trustees.

Trustees are elected at the annual general meeting which is held in June. There must be a minimum of 2 and a maximum of 3 trustees.

Objectives and Activities

Charitable purposes

To relieve the economic impacts of systemic racial inequality on the Black Minority Ethnic (BME) community by equipping young BME with the tools required to maximise their potentials within academic and professional endeavours.

To advance education among the BME community by providing support and raising aspirations within the young BME community, enabling access to BME achievers that are able to mentor, advise and help break barriers to learning and social mobility within MBE communities.

To advance the development of community integration and citizenship within the BME community by actively seeking and providing volunteering opportunities for young BME while also promoting BME social inclusiveness and collaboration within the wider UK society.

To provide support in alleviating the impact of COVID-19 on BME's families. This support will include providing guidance on the use of technology to primarily support kid's education; the use of technology to enable communication while meeting the requirements for social distancing.

Activities

During this reporting period, the Charity has been progressing the foundational activities required for achieving its charitable objectives.

This included

- The design of its website. This is due to go-live in January 2023.
- The design of impactful programme of activities that will serve the community.
- The creation of the competency and capacity required by the Charity for successfully delivering its objectives.

Achievements and Performance

During this financial period, My Brother did not seek any external funding or grant to progress its activities. All activities were funded directly by the Board of Trustees.

The Board of Trustees provided a sum of £1025.16 to the Charity, to cover the cost of designing and hosting the charity's website including covering the cost of email infrastructure

Financial review

Our main source of funding is donations from the trustees.

During the period the only donations have come from trustees. Going forward donations will be sought from the public.

Currently donations cover overheads. However as all donations are from trustees there is a risk that overheads could overtake donations.

Reserves policy

The trustees' policy is to retain 3 months worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Three months expenditure stands at £145 and reserves are slightly in excess of this at £438. The trustees believe that this is still in an acceptable range but will continue to monitor the position.

Plans for future period

The trustees intend to continue to develop the service, opening up membership to the wider public and rolling out social media focused services.

Statement of Receipts and Payments for the period ended 28 May 2022

	Unrestricted Funds	Restricted Funds	Period ended 28/05/2022
Receipts			
Donations	1,025	-	1,025
Grants	-	-	-
Fundraising	-	-	-
Bank interest	-	-	-
Total receipts	1,025	-	1,025
Payments			
Fundraising costs	-	-	-
Cost of charitable activities	-	-	-
Governance costs	587	-	587
Purchase of equipment	-	-	-
Total payments	587	-	587
Surplus/(Deficit) for the year	438	-	438
Transfers between funds	-	-	-
Surplus/(Deficit) for the year	438	-	438

Statement of Balances - As at 28 May 2022

	Unrestricted Funds	Restricted Funds	Total 2022
Opening cash at bank and in hand	-	-	-
Surplus/(Deficit) for the year	438	-	438
Closing cash at bank and in hand	<u>438</u>	<u>-</u>	<u>438</u>

Bank and Cash Balances

Bank deposit account	438	-	438
Savings account	-	-	-
	<u>438</u>	<u>-</u>	<u>438</u>

Notes to the accounts - for the period ended 28 May 2022

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Related party transactions

The Charity's insurance policy includes Trustee Indemnity Insurance for all its trustees. No other remuneration was paid to the trustees or any connected persons during the year.

4 Donations

	Unrestricted Funds	Restricted Funds	Total 2022
Donation from Trustees	1,025	-	1,025
	-	-	1,025

5 Governance costs

	Unrestricted Funds	Restricted Funds	Total 2022
Website fees	587	-	587

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Charity name	My Brother						
Registered charity number	SC050742							
On the accounts of the charity for the period	Period start date				Period end date			
	Day	Month	Year		Day	Month	Year	
	03	02	2021	to	28	05	2022	
Set out on pages								(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed:					Date:	05/01/2022		
Name:								
Relevant professional qualification(s) or body (if any):	ICAEW							
Address:								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**