

REGISTERED CHARITY NUMBER: SC050655

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
GARRABOST GNIOMHACH : ACTIVE GARRABOST**

**Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF**

GARRABOST GNIOMHACH : ACTIVE GARRABOST

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for the Year Ended 31 March 2025**

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GARRABOST GNIOMHACH : ACTIVE GARRABOST

Report of the Trustees for the Year Ended 31 March 2025

The Trustees present their report with the financial statements of the charity for the period 1 April 2024 to 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisations purposes are; the advancement of education, the advancement of citizenship and community regeneration, the advancement of arts, heritage, culture or science, including the historical and cultural heritage of the former Garrabost Mill and other industrial heritage sites and premises and past crofting, fishing and other traditional occupations, along with any related and associated sites, buildings or common areas of importance to the community. The advancement of environmental protection or improvement of the above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Purchase of the Mill buildings and site was completed on 9 January 2023 and, with funding bids having been successful, repair works to the buildings started soon afterwards. This work is continuing at year end, while information about how the mill worked is also being written up. This is with the aim of having a complete restoration of the Mill ensuring it will be an important part of our industrial heritage and a valued visitor attraction.

FUTURE PLANS

After completion of the current repairs, we aim to make sure all the working components of the Mill are safe to use and in good condition. It is likely that a visitor centre will be needed with adequate services to allow visitors to see and understand how the Mill was part of the life of Garrabost and the rest of Point.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Garrabost Gniomhach is a Scottish Charitable Incorporated Organisation (SCIO).

The charity is administered with the terms set out in the Constitution of Garrabost Gniomhach SCIO.

REFERENCE AND ADMINISTRATIVE DETAILS

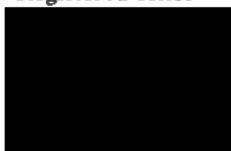
Registered Company number

CS004972 (Scotland)

Registered Charity number

SC050655

Registered office



GARRABOST GNIOMHACH : ACTIVE GARRABOST

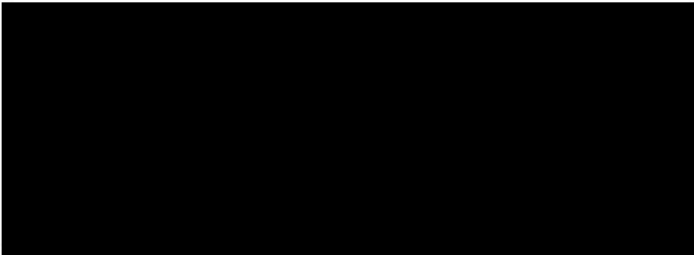
**Report of the Trustees
for the Year Ended 31 March 2025**



Independent Examiner

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Garrabost Gníomhach : Active Garrabost**

I report on the accounts for the year ended 31 March 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

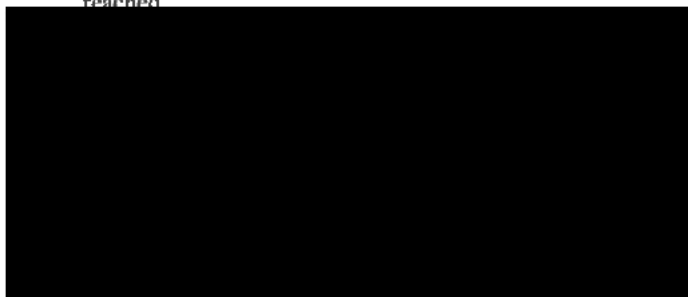
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
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Isle of Lewis
HS1 2JF

27 May 2025

GARRABOST GNÍOMHACH : ACTIVE GARRABOST

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>-</u>	<u>94,443</u>	<u>94,443</u>	<u>55,947</u>
EXPENDITURE ON					
Charitable activities					
Charitable		-	4,916	4,916	4,725
Other		<u>-</u>	<u>36</u>	<u>36</u>	<u>72</u>
Total		<u>-</u>	<u>4,952</u>	<u>4,952</u>	<u>4,797</u>
NET INCOME		-	89,491	89,491	51,150
RECONCILIATION OF FUNDS					
Total funds brought forward		72	361,537	361,609	310,459
TOTAL FUNDS CARRIED FORWARD		<u>72</u>	<u>451,028</u>	<u>451,100</u>	<u>361,609</u>

The notes form part of these financial statements

GARRABOST GNÍOMHACH : ACTIVE GARRABOST

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	5	-	441,024	441,024	301,035
CURRENT ASSETS					
Cash at bank		72	10,004	10,076	60,574
NET CURRENT ASSETS		<u>72</u>	<u>10,004</u>	<u>10,076</u>	<u>60,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72</u>	<u>451,028</u>	<u>451,100</u>	<u>361,609</u>
NET ASSETS		<u>72</u>	<u>451,028</u>	<u>451,100</u>	<u>361,609</u>
FUNDS	6				
Unrestricted funds				72	72
Restricted funds				<u>451,028</u>	<u>361,537</u>
TOTAL FUNDS				<u>451,100</u>	<u>361,609</u>

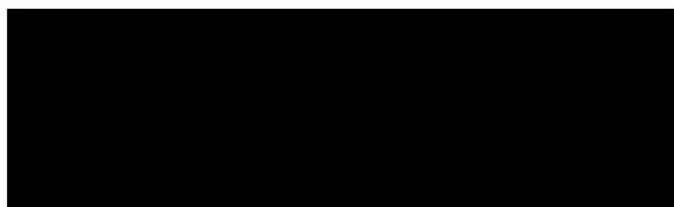
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

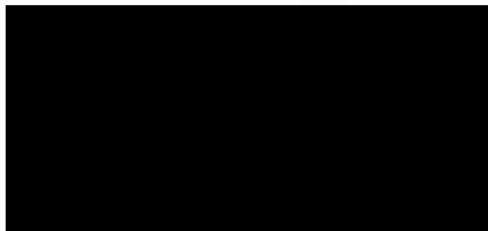
The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:



The notes form part of these financial statements

GARRABOST GNIOMHACH : ACTIVE GARRABOST

Balance Sheet - continued
31 March 2025



The notes form part of these financial statements

GARRABOST GNÍOMHACH : ACTIVE GARRABOST

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Grants	94,318	55,947
Book sales	<u>125</u>	<u>-</u>
	<u>94,443</u>	<u>55,947</u>

GARRABOST GNIOMHACH : ACTIVE GARRABOST**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Comhairle Nan Eilean Siar	-	6,834
Point and Sandwich Trust	55,000	-
Highlands & Islands Enterprise	39,318	39,113
An Treas Roinn Innse Gall	-	10,000
	<u>94,318</u>	<u>55,947</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>-</u>	<u>55,947</u>	<u>55,947</u>
EXPENDITURE ON			
Charitable activities			
Charitable	-	4,725	4,725
Other	<u>-</u>	<u>72</u>	<u>72</u>
Total	<u>-</u>	<u>4,797</u>	<u>4,797</u>
NET INCOME	-	51,150	51,150
RECONCILIATION OF FUNDS			
Total funds brought forward	72	310,387	310,459
TOTAL FUNDS CARRIED FORWARD	<u>72</u>	<u>361,537</u>	<u>361,609</u>

GARRABOST GNÍOMHACH : ACTIVE GARRABOST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024	63,998	237,037	-	301,035
Additions	-	122,674	17,315	139,989
At 31 March 2025	63,998	359,711	17,315	441,024
NET BOOK VALUE				
At 31 March 2025	63,998	359,711	17,315	441,024
At 31 March 2024	63,998	237,037	-	301,035

6. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	72	-	72
Restricted funds			
Restricted	361,537	89,491	451,028
TOTAL FUNDS	361,609	89,491	451,100

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	94,443	(4,952)	89,491
TOTAL FUNDS	94,443	(4,952)	89,491

GARRABOST GNIOMHACH : ACTIVE GARRABOST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	72	-	72
Restricted funds			
Restricted	310,387	51,150	361,537
TOTAL FUNDS	<u>310,459</u>	<u>51,150</u>	<u>361,609</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	55,947	(4,797)	51,150
TOTAL FUNDS	<u>55,947</u>	<u>(4,797)</u>	<u>51,150</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	72	-	72
Restricted funds			
Restricted	310,387	140,641	451,028
TOTAL FUNDS	<u>310,459</u>	<u>140,641</u>	<u>451,100</u>

GARRABOST GNIOMHACH : ACTIVE GARRABOST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	150,390	(9,749)	140,641
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,390</u>	<u>(9,749)</u>	<u>140,641</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

GARRABOST GNIOMHACH : ACTIVE GARRABOST**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	94,318	55,947
Book sales	<u>125</u>	<u>-</u>
	<u>94,443</u>	<u>55,947</u>
Total incoming resources	94,443	55,947
EXPENDITURE		
Other		
AGM & Meeting costs	36	72
Support costs		
Management		
Insurance	4,218	3,171
Advertising	-	135
Sundries	<u>68</u>	<u>789</u>
	<u>4,286</u>	<u>4,095</u>
Governance costs		
Accountancy fees	<u>630</u>	<u>630</u>
Total resources expended	<u>4,952</u>	<u>4,797</u>
Net income	<u>89,491</u>	<u>51,150</u>

This page does not form part of the statutory financial statements