

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2025
for
Toryglen Community Youth Project SCIO**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

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for the Year Ended 31 December 2025**

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Toryglen Community Youth Project SCIO

Reference and Administrative Details for the Year Ended 31 December 2025

TRUSTEES

[REDACTED]
[REDACTED] an
[REDACTED]

PRINCIPAL ADDRESS

Geoff Shaw Community Centre
25 Kerrylamont Ave
Toryglen
Glasgow
G42 0DN

REGISTERED CHARITY NUMBER

SC050646

INDEPENDENT EXAMINER

[REDACTED]
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
464 Victoria Road
Govanhill
Glasgow
G42 8PB

Toryglen Community Youth Project SCIO

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation exists to advance health, wellbeing and community development by providing free, inclusive and accessible facilities and activities for children, young people and families in Toryglen and the wider Southside of Glasgow.

This includes promoting participation in sport and physical activity, delivering youth and community programmes, reducing barriers linked to poverty and disability, and managing and developing the Geoff Shaw Community Centre as a sustainable community asset for long term public benefit.

Public benefit

In carrying out our activities, we have had due regard to the guidance on public benefit published by OSCR. We believe that our work delivers clear public benefit through the provision of free, inclusive, and accessible activities which support children, young people, families, and the wider community in Toryglen. Our provision particularly benefits those affected by poverty, inequality, disability, social isolation, and barriers to participation, ensuring access to safe spaces, positive activities, and community connection.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report outlines the activities, progress, and impact of Toryglen Community Youth Project SCIO during the 2025 reporting year. The year marked a defining moment in the organisation's journey, representing the achievement of a long standing strategic aim and the beginning of a new chapter for both the charity and the wider Toryglen community.

Since its inception, TCYP has worked towards securing a permanent, accessible, and community owned base that could support long term, free to access provision for local people. In June 2025, after a five year process of planning, advocacy, relationship building, and governance development, this ambition was realised through the People Make Glasgow Communities process.

On 20 June 2025, TCYP formally took over the management of the Geoff Shaw Community Centre and signed a 25 year lease. This milestone represented a major achievement for the SCIO and a significant moment for the community, placing a valued local asset back into the hands of a grassroots, community led charity.

Taking on the Geoff Shaw Community Centre

The transfer of the Geoff Shaw Community Centre was a central focus of the organisation's work in 2025. Prior to the transfer, the building had experienced years of decline, physical deterioration, and a gradual disconnection from the community it was intended to serve. The impacts of Covid further accelerated this decline, leaving the centre underused and in need of substantial restoration.

Throughout 2025, TCYP has actively worked to stabilise, reopen, and begin restoring the building while delivering meaningful activity alongside these efforts. This has involved addressing urgent maintenance issues, improving safety and accessibility, and re establishing the centre as a welcoming, inclusive space for the whole community.

By taking on custodianship of this legacy building, TCYP has committed not only to its physical restoration, but to rebuilding its role as a thriving hub of community life. Our long term vision is to restore the centre to its former glory while adapting it to meet the needs of today's diverse and evolving community.

Delivery and Reach

The Geoff Shaw Community Centre sits at the heart of Toryglen and serves a wider catchment across the Langside Ward, South Glasgow, and neighbouring communities within South Lanarkshire. Historically, the centre acted as a focal point for local life, and its decline left a significant gap in accessible, community based provision across this area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since taking on management of the building, we have re established the centre as a welcoming and highly active hub for the local area and beyond. Individuals and families now travel from across Langside, the south of the city, and parts of South Lanarkshire to access free activities, support, and safe community space. Our intention is not only to serve Toryglen, but to lead, connect, and strengthen provision across the wider southside ecosystem while remaining rooted in local need.

Since taking over the building on 20 June 2025, TCYP has supported over 2,100 unique beneficiaries through free, open access activity delivered at the centre. Engagement has grown rapidly as trust, visibility, and community confidence have increased.

On busier evenings, particularly during peak programme delivery, the building can see up to 450 people accessing free activities across multiple rooms and spaces. This level of footfall demonstrates both the scale of local need and the demand for safe, inclusive, and welcoming provision.

TCYP now facilitates over 50 hours per week of public facing, free activity. This includes youth work, sport and physical activity, arts and creativity, music, food provision, disability focused programmes, and cycling and active travel initiatives. All activity delivered by TCYP and its partners is free at the point of access, removing financial barriers and ensuring inclusion for those most affected by poverty and inequality.

This programme offer continues to expand and will grow further as the building restoration progresses and additional spaces become fully operational.

Community Led Governance and Participation

A core principle of TCYP's model is community ownership and participant led shaping of services. Building on the success of the organisation's established Youth Council, 2025 saw the development of new community based forums connected to the management and future direction of the Geoff Shaw Community Centre.

Building on the proven success of our Youth Council model, we have established additional community led governance structures including a Disability Forum and a Recovery Board, ensuring that people with lived experience are directly involved in shaping programmes, spaces, and decision making. Work is also underway to establish additional forums focused on women and girls, LGBTQ communities, and people from minority backgrounds. Members of the Youth Council are actively supported to progress into these wider forums as they develop, providing clear leadership pathways and continuity of lived experience across governance structures. These structures are being developed to ensure that all voices within the community are heard, respected, and reflected in the life of the centre.

This approach has already strengthened trust, increased engagement, and embedded a strong sense of shared ownership. Feedback and recommendations from these forums are fed directly into management planning and Trustee discussions, ensuring community voices meaningfully inform decision making at all levels. Participants are not simply service users, but active contributors, leaders, and advocates within the TCYP ecosystem.

Volunteers and Community Contribution

Volunteers play a central role in the delivery, development, and governance of the charity. Throughout 2025, volunteers supported youth work sessions, sports and physical activity, food provision, events, building reactivation, and community engagement. This volunteer led and community rooted approach has been fundamental to rebuilding trust, increasing participation, and embedding long term community ownership of the centre and its programmes.

Model, Ethos, and Impact

TCYP operates an integrated ecosystem of free projects, supported by volunteers, community partners, and lived experience leadership. This model allows individuals to engage at multiple levels, from participation to volunteering, leadership development, and governance involvement.

The success of this approach has been evident throughout 2025. Programmes have consistently been well attended, participant feedback has been strongly positive, and new partnerships have emerged organically as a result of the centre reopening and growing visibility.

By combining free access, participant shaping, and place based delivery, TCYP has begun to rebuild not only a physical building, but a sense of collective identity, pride, and belonging within Toryglen.

Toryglen Community Youth Project SCIO

Report of the Trustees for the Year Ended 31 December 2025

FINANCIAL REVIEW

Financial position

The charity generated a surplus of £53,687 for the year ended 31 December 2025 (2024: £29,729).

At 31 December 2025, the charity's total reserves totalled £89,130 (2024: £35,443), with £7,739 of these being unrestricted free reserves (2024: £31,399), £53,072 being designated funds representing the net book value of the charity's fixed assets (2024: £4,044) and restricted funds of £28,319 (2024: nil).

Reserves policy

It is the policy of the charity to maintain unrestricted, free reserves at a level equivalent to three months running costs. The trustees consider that reserves at this level; will ensure that, in the event of a significant drop in funding, they will be able to continue the organisation's current activities while consideration is given to ways in which additional funds may be raised.

Based on the year ended 31 December 2025, three month's ordinary expenditure amounts to £13,949. At 31 December 2025, the charity held unrestricted reserves of £7,739. The trustees are aware that this policy is not being met and aim to build unrestricted reserves through income generation.

FUTURE PLANS

While 2025 marked a major milestone, it represents the beginning rather than the end of TCYP's journey. The organisation enters the next phase focused on continued building restoration, sustainability, and the expansion of high quality, inclusive provision.

The Trustees believe that the progress made to date demonstrates the strength of our vision, governance, and community led approach. With continued community involvement and partnership working, the Geoff Shaw Community Centre will continue to grow as a cornerstone of local life for years to come.

In addition, we intend to introduce a separate annual Geoff Shaw Community Centre report, published each year around 20 June, to coincide with the anniversary of taking on the building. This report will provide a detailed overview of building usage, community engagement, partnerships, and the collective impact of all organisations operating within the centre.

The Trustees would like to thank all volunteers, participants, partners, funders, and supporters who have contributed to this pivotal year. Together, we are rebuilding a legacy and creating a future shaped by the community, for the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Toryglen Community Youth Project is a recognised Scottish Charity (SCIO), number SC050646, and is governed by its constitution.

Recruitment and appointment of new trustees

The charity actively seeks trustees with a strong connection to the local area or lived experience aligned to the nature of our work and the communities we support.

Key management remuneration

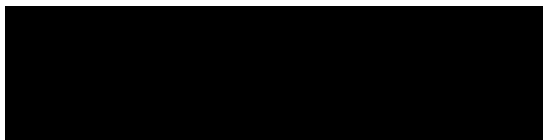
In the opinion of the trustees there is one member of key management personnel, the Operational Manager who was recruited in 1 November 2025. The total cost to the employer for the salary paid to this post in 2025 was £3,149 (2024: nil).

Risk management

The Trustees have identified the principal risks facing the charity as financial sustainability, the ongoing condition and restoration requirements of the Geoff Shaw Community Centre, and the organisational capacity required to manage rapid growth in activity. These risks are mitigated through diversified funding applications, phased building restoration planning, strong financial oversight, partnership working, and continued investment in volunteer support, governance structures, and staff capacity.

02/03/2026

Approved by order of the board of trustees on and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Toryglen Community Youth Project SCIO**

I report on the accounts for the year ended 31 December 2025 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

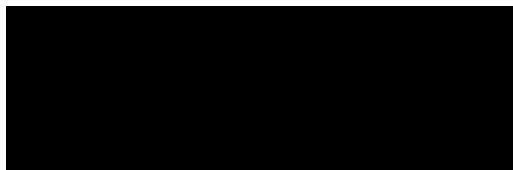
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

02/03/2026

Date:
.....

Toryglen Community Youth Project SCIO

**Statement of Financial Activities
for the Year Ended 31 December 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	4,900	99,339	104,239	41,250
Other trading activities	4	5,015	-	5,015	-
Other income	5	<u>230</u>	<u>-</u>	<u>230</u>	<u>-</u>
Total		<u>10,145</u>	<u>99,339</u>	<u>109,484</u>	<u>41,250</u>
EXPENDITURE ON					
Charitable activities	6				
Provision of free, inclusive facilities, activities and community support programmes for children, young people and families in Toryglen and the wider Southside of Glasgow		<u>22,248</u>	<u>33,549</u>	<u>55,797</u>	<u>11,521</u>
NET INCOME/(EXPENDITURE)		(12,103)	65,790	53,687	29,729
Transfers between funds	17	<u>37,471</u>	<u>(37,471)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>25,368</u>	<u>28,319</u>	<u>53,687</u>	<u>29,729</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>35,443</u>	<u>-</u>	<u>35,443</u>	<u>5,714</u>
TOTAL FUNDS CARRIED FORWARD		<u>60,811</u>	<u>28,319</u>	<u>89,130</u>	<u>35,443</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in note 11.

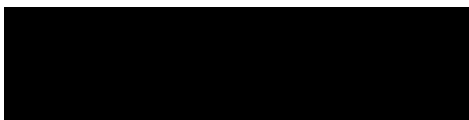
Toryglen Community Youth Project SCIO

**Balance Sheet
31 December 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	53,072	4,044
CURRENT ASSETS			
Debtors	13	2,413	15,000
Cash at bank		<u>35,145</u>	<u>16,938</u>
		37,558	31,938
CREDITORS			
Amounts falling due within one year	14	(1,500)	(539)
NET CURRENT ASSETS		<u>36,058</u>	<u>31,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,130</u>	<u>35,443</u>
NET ASSETS		<u>89,130</u>	<u>35,443</u>
FUNDS	17		
Unrestricted funds:			
General fund		7,739	31,399
Designated Fixed Assets		<u>53,072</u>	<u>4,044</u>
		<u>60,811</u>	<u>35,443</u>
Restricted funds		<u>28,319</u>	-
TOTAL FUNDS		<u>89,130</u>	<u>35,443</u>

02/03/2026

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. GENERAL INFORMATION

Toryglen Community Youth Project SCIO ("the charity") is Scottish Charitable incorporated organisation governed by its constitution dated 21 December 2020. It was registered as a charity in Scotland (registered number SC050646) on 21 December 2020. Its registered address is Geoff Shaw Community Centre, 25 Kerrylamont Avenue, Toryglen, Glasgow, G42 0DN.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

2. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Toryglen Community Youth Project SCIO is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants	<u>104,239</u>	<u>41,250</u>

Toryglen Community Youth Project SCIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025 £	2024 £
Glasgow City Council	-	41,250
Arnold Clark Community Fund	400	-
Asda Foundation	10,899	-
BBC Children in Need	15,000	-
Cash for Kids	2,090	-
Clyde Gateway	500	-
Corra Foundation	3,000	-
Cruden Foundation	1,000	-
Cycling UK	7,626	-
Hugh Fraser	10,000	-
Impact Funding Partners	6,000	-
SPT	18,224	-
The Robertson Trust	14,000	-
Weir Charitable Trust	15,500	-
	<u>104,239</u>	<u>41,250</u>

4. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Rental Income	<u>5,015</u>	<u>-</u>

5. OTHER INCOME

	2025 £	2024 £
Employment Allowance	<u>230</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Provision of free, inclusive facilities, activities and community support programmes for children, young people and families in Toryglen and the wider Southside of Glasgow	<u>51,253</u>	<u>4,544</u>	<u>55,797</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	2,649	-
Insurance	732	89
Heat and Light	11,601	-
Advertising	-	5,101
Sundries	1,082	93
IT Software	239	43
Rent	750	799
Subscriptions	420	196
Events	5,311	1,432
Professional Fees	6,116	-
Building costs, maintenance and repair	10,240	-
Resources	275	-
Payroll Fees	40	-
Travel expenses	4,818	-
Volunteer Expenses	5,930	-
Depreciation	<u>1,050</u>	<u>984</u>
	<u>51,253</u>	<u>8,737</u>

8. SUPPORT COSTS

	2025	2024
	£	£
Preparation & Independent Examination of Accounts	1,500	2,784
Professional Fees	<u>3,044</u>	<u>-</u>
	<u>4,544</u>	<u>2,784</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	2,366	-
Social security costs	230	-
Other pension costs	53	-
	<u>2,649</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Operational Manager	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>41,250</u>	<u>-</u>	<u>41,250</u>
EXPENDITURE ON			
Charitable activities			
Provision of free, inclusive facilities, activities and community support programmes for children, young people and families in Toryglen and the wider Southside of Glasgow	<u>11,521</u>	<u>-</u>	<u>11,521</u>
NET INCOME	29,729	-	29,729
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>5,714</u>	<u>-</u>	<u>5,714</u>
TOTAL FUNDS CARRIED FORWARD	<u>35,443</u>	<u>-</u>	<u>35,443</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025	3,287	-	1,964	5,251
Additions	<u>2,990</u>	<u>11,621</u>	<u>35,467</u>	<u>50,078</u>
At 31 December 2025	<u>6,277</u>	<u>11,621</u>	<u>37,431</u>	<u>55,329</u>
DEPRECIATION				
At 1 January 2025	657	-	550	1,207
Charge for year	<u>657</u>	<u>-</u>	<u>393</u>	<u>1,050</u>
At 31 December 2025	<u>1,314</u>	<u>-</u>	<u>943</u>	<u>2,257</u>
NET BOOK VALUE				
At 31 December 2025	<u>4,963</u>	<u>11,621</u>	<u>36,488</u>	<u>53,072</u>
At 31 December 2024	<u>2,630</u>	<u>-</u>	<u>1,414</u>	<u>4,044</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Payroll Account	213	-
Accrued Income	-	15,000
Prepayments	<u>2,200</u>	<u>-</u>
	<u>2,413</u>	<u>15,000</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	539
Accrued expenses	<u>1,500</u>	<u>-</u>
	<u>1,500</u>	<u>539</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	750	-
Between one and five years	3,000	-
In more than five years	<u>15,000</u>	<u>-</u>
	<u>18,750</u>	<u>-</u>

Payments relate to the sub-lease of the community centre at £750 per annum for 25 years.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	53,072	-	53,072	4,044
Current assets	9,239	28,319	37,558	31,938
Current liabilities	(1,500)	-	(1,500)	(539)
	<u>60,811</u>	<u>28,319</u>	<u>89,130</u>	<u>35,443</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	4,044	-	4,044	3,256
Current assets	31,938	-	31,938	2,459
Current liabilities	(539)	-	(539)	-
	<u>35,443</u>	<u>-</u>	<u>35,443</u>	<u>5,715</u>

17. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	31,399	(11,053)	(12,607)	7,739
Designated Fixed Assets	<u>4,044</u>	<u>(1,050)</u>	<u>50,078</u>	<u>53,072</u>
	35,443	(12,103)	37,471	60,811
Restricted funds				
Hugh Fraser	-	10,000	(722)	9,278
Asda Fondation	-	10,899	(10,899)	-
SPT	-	18,224	(18,224)	-
Cycling UK	-	7,626	(7,626)	-
Volunteering Support Fund	-	6,000	-	6,000
Weir Charitable Trust	<u>-</u>	<u>13,041</u>	<u>-</u>	<u>13,041</u>
	-	65,790	(37,471)	28,319
TOTAL FUNDS	<u>35,443</u>	<u>53,687</u>	<u>-</u>	<u>89,130</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**
17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,145	(21,198)	(11,053)
Designated Fixed Assets	<u>-</u>	<u>(1,050)</u>	<u>(1,050)</u>
	10,145	(22,248)	(12,103)
Restricted funds			
The Robertson Trust	14,000	(14,000)	-
Hugh Fraser	10,000	-	10,000
Asda Fondation	10,899	-	10,899
BBC Children in Need	15,000	(15,000)	-
SPT	18,224	-	18,224
Cycling UK	7,626	-	7,626
Cash for Kids	2,090	(2,090)	-
Volunteering Support Fund	6,000	-	6,000
Weir Charitable Trust	<u>15,500</u>	<u>(2,459)</u>	<u>13,041</u>
	<u>99,339</u>	<u>(33,549)</u>	<u>65,790</u>
TOTAL FUNDS	<u>109,484</u>	<u>(55,797)</u>	<u>53,687</u>

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	2,458	30,713	(1,772)	31,399
Designated Fixed Assets	<u>3,256</u>	<u>(984)</u>	<u>1,772</u>	<u>4,044</u>
	<u>5,714</u>	<u>29,729</u>	<u>-</u>	<u>35,443</u>
TOTAL FUNDS	<u>5,714</u>	<u>29,729</u>	<u>-</u>	<u>35,443</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,250	(10,537)	30,713
Designated Fixed Assets	<u>-</u>	<u>(984)</u>	<u>(984)</u>
	<u>41,250</u>	<u>(11,521)</u>	<u>29,729</u>
TOTAL FUNDS	<u>41,250</u>	<u>(11,521)</u>	<u>29,729</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

18. RELATED PARTY DISCLOSURES

The charity is managed a family member of Anthony Quayle, Trustee. The operational manager received total remuneration of £3,149 for this role in the 2025 year (2024: nil).

There have been no other related party transactions for the year ended 31 December 2025 (2024:nil).

19. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The unrestricted 'free' reserves of the charity

Designated Fixed Asset Fund - this fund represent the net book value of the charity's tangible fixed assets. Annual depreciation is charged to the fund and additions are transferred to it.

20. PURPOSE OF RESTRICTED FUNDS

Robertson Trust: To help with running costs of the building

Hugh Fraser: Kitchen/canteen full restoration; White goods, furniture, wiring etc

Asda: Kitchen/canteen full restoration; White goods, furniture, wiring etc

BBC Children in Need: Weekly Youth Club costs for Youth Connect

SPT: To supply the basis of core cycling capital infrastructure to expand the shared use scheme and improve active travel access at the centre.

Cycling UK: The launch of the shared use scheme

Cash for kids: ASL/ASN Holiday Hunger Grant for October and Christmas Party

Weir Charitable Trust: Part Time Staffing to support operations

Impact Funding Partners: Volunteer Support Fund Year 1 costs