

# Flair Gymnastics Club

Scotland · Charity number SC050631

## Details

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Known as	Flair GC
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2020-12-16
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	8 Marmion Road Paisley Renfrewshire PA2 0DL
Website	<a href="http://www.flairgymnasticsclub.co.uk">www.flairgymnasticsclub.co.uk</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of education', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

**What the charity does:** Flair Gymnastics delivers fun, friendly and fulfilling classes for all ages & abilities, alongside high-quality competitive training & development for Artistic Gymnastics.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** 5.1 To encourage public participation in sport & advance the practice of gymnastics to improve health, quality of life & opportunities for all. 5.2 To advance education by supporting people to expand their skills, knowledge & qualifications through their participation in sport. 5.3 To provide sports facilities and make them available for the advancement of public participation in & the pursuit of developing the sport of gymnastics.

## Geography

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- **Main operating location:** Glasgow City
- **Geographical spread:** Wider, but within one local authority area

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£460,849	£442,207	-	21
2024-09-30	£377,504	£383,827	-	20
2023-09-30	£358,302	£345,080	-	23
2022-09-30	£246,447	£276,870	-	21
2021-09-30	£151,090	£151,054	-	21

**Flair Gymnastics Club**

Scotland - Charity number SC050631

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# Accounts

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**Company registration number CS004953 (Scotland)**

**Charity registration number SC050631 (Scotland)**

**FLAIR GYMNASTICS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

# FLAIR GYMNASTICS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Nicola Mackay Carole McClure William Smith Aileen Ward
<b>Charity number (Scotland)</b>	SC050631
<b>Company number</b>	CS004953
<b>Registered office</b>	137 Shawbridge Street Glasgow United Kingdom G43 1QQ
<b>Independent examiner</b>	Frank Walker 2 Woodside Place Glasgow G3 7QF

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# FLAIR GYMNASTICS CLUB

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# FLAIR GYMNASTICS CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

The trustees are pleased to present their report together with the financial statements for the above period.

#### REFERENCE AND ADMINISTRATIVE INFORMATION

**Charity Name:** Flair Gymnastics Club

**Charity No:** SC050631

**Address:** 137 Shawbridge Street,  
Glasgow,  
G43 1QQ

**Trustees:** Nicola Mackay (Chairperson) – Appointed 23rd March 2022  
Carole McClure (Secretary) – Appointed 19th September 2020  
William Smith (Treasurer) – Appointed 19th September 2020  
Aileen Ward – Appointed 22nd October 2023

# FLAIR GYMNASTICS CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Constitution

The Charity is a SCIO, registered on 16th December 2020. It has a single-tier structure where trustees are also members.

#### Charitable Purposes

- To encourage public participation in sport and advance the practice of gymnastics to improve health, quality of life, and opportunity.
- To advance education by supporting individuals in expanding skills, knowledge, and qualifications through sport.
- To provide sports facilities to promote participation in gymnastics

#### Appointment of Trustees

Trustees are appointed through board decisions and must undergo PVG clearance. The board meets regularly, with a minimum of 3 and a maximum of 7 trustees. Decisions are made by majority vote, with the chair holding a casting vote when necessary.

### OBJECTIVES AND ACTIVITIES

#### Club Achievements

This year saw a new generation of success for the club in its competitive sections, with **Cara McClure** becoming our next representative on the Scotland team for NDP Finals at Performance 1 as the standout highlight of this period. Our Artistic and Floor & Vault Squads achieved an incredible amount of medals at national events throughout the year while continuing to climb the competitive pathway into its highest levels, solidifying our profile as a centre for development of high-quality gymnastics.

We also reached new heights in our membership and capacity, surpassing **750 gymnasts attending each week** for the first time thanks to continued investment in developing our coaching team and maximising our class timetable to ensure that we provide as many places as possible for all ages & abilities to access gymnastics in our facility.

### CLUB ACTIVITIES AND GROWTH

At the end of September 2025, the club had reached maximum current capacity, with **763 gymnasts** attending weekly classes across a broad and inclusive programme:

- **85** in Pre-School classes
- **554** in Stage 1–4 Recreational Gymnastics
- **34** in Boys' Gymnastics
- **26** in Senior & Adult Gymnastics
- **25** in Floor & Vault Squads
- **39** in Artistic Squads

This year's strong growth was not just in terms of number of places available; we also launched a new **Display Team** to offer a different pathway for our recreational members to explore, which combines their gymnastics skills with group balance, dance & formation work to create routines that showcase their ability at events across the country – and hopefully beyond, in years to come.

Our annual **Club Championships** event was our biggest and best yet, bringing together every part of the club for a weekend celebrating their progress and displaying their fantastic skills. It was also our most successful fundraising event so far, with an amazing £7,932 earned via the efforts of our hardworking volunteer team offering games, activities, stalls and refreshments for the whole weekend.

February 2025 also marked a new milestone for our competitive section, with our first attendance at a club competition outside of Scotland; 7 of our squad members along with their coaches & parents travelled to the **Notts Open** and came back with lots of medals, valuable experience and incredible memories to savour.

Once again our school holiday camps proved to be incredibly popular throughout the year, with **346 additional gymnasts** attending during these weeks, demonstrating how huge the demand for gymnastics remains even despite us striving to increase our capacity to its max.

# FLAIR GYMNASTICS CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2025*

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### FACILITY IMPROVEMENTS

An early exciting arrival this year was our **portable foam pit**, which has made a huge impact on our ability to train our gymnasts' high-level skills safely with far greater efficiency, as well as giving all of our recreational members a load of new fun setups in their classes too!

We also invested carefully in **additional blocks and matting**, as well as small apparatus, to continue to help us increase the amount of options available to accommodate more gymnasts in the gym each day without sacrificing the amount of time they are actively learning and enjoying their sport. Total spend across the year was £17,294 and has proved to be hugely beneficial for all of our members and coaches so far.

Continued investment will be required next year to maintain the high standards we have set and to keep the gym environment performing at its best, with the majority of our equipment now reaching 5+ years of service. This has been factored into next year's financial planning.

# FLAIR GYMNASTICS CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### TEAM DEVELOPMENT

A significant addition to the club team was made in November 2024, with the recruitment of our first full-time **Administrative Coordinator**. This has transformed the structure and workload involved in operating the club and provided immense support to the management team in dedicating their focus to the delivery of the gymnastics programme.

We also continued to expand and develop our coaching team:

- **2 coaches** participated in the **Club Culture Development Programme** run by Scottish Gymnastics
- **4 coaches** attended Scottish Gymnastics' **Regional Pathway clinics**
- **3 coaches** gained their **Level 1** qualifications

### CHALLENGES

As always, the winter period (and January in particular) proved challenging for the club, with unplanned closures due to snow and low temperatures requiring significant refunds to members. The club has done everything in its power to prevent these within the bounds of our control, and will continue to explore options to reduce the impact of cold weather on our operations going forward.

Our staff team also changed dramatically during this annual period; longstanding senior members, including our two Team Managers, stepped back from their roles to pursue new career pathways, and key coaches moved on from the club, in some cases with gymnasts following them and requiring internal restructuring within our squads. This has paved the way for new opportunities to be available to current team members looking to step up, as well as recruitment opportunities for higher-level personnel to join our team. Both are being actively pursued going into our next annual period.

### FINANCIAL REVIEW

The Statement of Financial Activities and the Balance Sheet are set out in the pages below.

Our main source of income was by way of membership and competition fees, plus event income. Total income for 2024-25 was £460,849. This was an increase on 2023-24 income of £377,504. This increase is mainly due to the increase in number of gymnasts attending throughout the year.

Expenditure in the year was £442,207 compared with £383,827 previously.

As a result, a profit of £18,642 was realised.

### Reserves Policy

The trustees are aware they have a duty to identify and review the charity's reserves and ensure they do not fall below a level which would enable the charity to continue its day-to-day activities. They believe that reserves should be at least the equivalent of three months annual costs. Based on an estimated annual expenditure of £427,357 (current costs less depreciation), we would require £106,839.25. Current reserves fall short of this.

### APPROVAL

The financial statements were approved by the Board of Trustees and authorised for issue on 19th June 2026 and were signed on its behalf by:

Signed:  .....

**FLAIR GYMNASTICS CLUB**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2025***

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# FLAIR GYMNASTICS CLUB

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLAIR GYMNASTICS CLUB

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I report on the financial statements of the Charity for the year ended 30 September 2025, which are set out on pages 6 to 17.

### **Respective responsibilities of trustees and examiner**

The charity trustees (who are also the directors of Flair Gymnastics Club for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**Frank Walker**

19 June 2026

# FLAIR GYMNASTICS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Charitable activities	3	460,477	-	460,477	374,895	-	374,895
Other trading activities	4	372	-	372	2,609	-	2,609
<b>Total income</b>		<u>460,849</u>	<u>-</u>	<u>460,849</u>	<u>377,504</u>	<u>-</u>	<u>377,504</u>
<b>Expenditure on:</b>							
Charitable activities	5	422,175	14,850	437,025	363,230	14,850	378,080
Other expenditure	8	5,182	-	5,182	5,747	-	5,747
<b>Total expenditure</b>		<u>427,357</u>	<u>14,850</u>	<u>442,207</u>	<u>368,977</u>	<u>14,850</u>	<u>383,827</u>
<b>Net income/(expenditure) and movement in funds</b>		33,492	(14,850)	18,642	8,527	(14,850)	(6,323)
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2024		<u>50,694</u>	<u>14,850</u>	<u>65,544</u>	<u>42,167</u>	<u>29,700</u>	<u>71,867</u>
<b>Fund balances at 30 September 2025</b>		<u>84,186</u>	<u>-</u>	<u>84,186</u>	<u>50,694</u>	<u>14,850</u>	<u>65,544</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FLAIR GYMNASTICS CLUB

## BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	10		37,773		49,146
<b>Current assets</b>					
Cash at bank and in hand		96,451		68,658	
<b>Creditors: amounts falling due within one year</b>	12	(12,497)		(9,643)	
<b>Net current assets</b>			83,954		59,015
<b>Total assets less current liabilities</b>			121,727		108,161
<b>Creditors: amounts falling due after more than one year</b>	13		(37,541)		(42,617)
<b>Net assets</b>			84,186		65,544
<b>The funds of the Charity</b>					
Restricted income funds	15		-		14,850
Unrestricted funds	16		84,186		50,694
			84,186		65,544

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 June 2026



William Smith  
Trustee

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 1 Accounting policies

#### Charity information

Flair Gymnastics Club is a Scottish Charity, registered number CS004953

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) Endif, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Gym Equipment	25% on Cost
Computers	25% on Cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership & Training Fees	435,468	343,929
Competitions	11,086	7,801
Events	11,928	16,288
Clothing	1,995	6,877
	<u>460,477</u>	<u>374,895</u>

### 4 Income from Fundraising & Donations activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising & Donations	372	2,609
	<u>372</u>	<u>2,609</u>

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 5 Expenditure on charitable activities

	2025	2024
	£	£
<b>Direct costs</b>		
Staff costs	302,369	239,093
Depreciation and impairment	28,009	26,282
Rent/Utilities	22,048	19,978
Venue Works	7,870	9,000
Governing Body	24,400	18,947
Competition Fees	9,381	7,865
Events	12,383	11,260
Publicity/Marketing	1,280	1,486
Wages (3rd Party)	8,407	17,893
Education & Training	3,289	3,244
Clothing	7,718	12,288
Insurance	219	739
Small Equipment	385	730
Miscellaneous	2,667	2,429
Supplies	2,394	2,196
Legal & Professional	2,340	1,920
Subscriptions	1,866	2,730
	<u>437,025</u>	<u>378,080</u>
<b>Analysis by fund</b>		
Unrestricted funds	422,175	363,230
Restricted funds	14,850	14,850
	<u>437,025</u>	<u>378,080</u>

### 6 Trustees

The remuneration of Trustees is included with Related Party Transactions Note

### 7 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>22</u>	<u>20</u>

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

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7 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	290,036	231,674
Social security costs	8,945	4,908
Other pension costs	3,388	2,511
	<u>302,369</u>	<u>239,093</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

2025	2024
£53,379.71	£75,177.78

8 Other expenditure	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Entertaining	468	677
Loan Interest + Fees	4,046	4,494
Bank Charges	668	576
	<u>5,182</u>	<u>5,747</u>

#### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 10 Tangible fixed assets

	Gym Equipment £	Computers £	Total £
<b>Cost</b>			
At 1 October 2024	129,704	1,375	131,079
Additions	16,636	-	16,636
At 30 September 2025	<u>146,340</u>	<u>1,375</u>	<u>147,715</u>
<b>Depreciation and impairment</b>			
At 1 October 2024	81,589	344	81,933
Depreciation charged in the year	27,665	344	28,009
At 30 September 2025	<u>109,254</u>	<u>688</u>	<u>109,942</u>
<b>Carrying amount</b>			
At 30 September 2025	<u>37,086</u>	<u>687</u>	<u>37,773</u>
At 30 September 2024	<u>48,115</u>	<u>1,031</u>	<u>49,146</u>

### 11 Loans and overdrafts

	2025 £	2024 £
SIS Loan	<u>42,170</u>	<u>47,246</u>
Payable within one year	4,629	4,629
Payable after one year	<u>37,541</u>	<u>42,617</u>

### 12 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
SIS Loan	11	4,629	4,629
Other taxation and social security		4,280	2,420
Other creditors		1,248	674
Accruals and deferred income		2,340	1,920
		<u>12,497</u>	<u>9,643</u>

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 13 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
SIS Loan	11	37,541	42,617

### 14 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	3,388	2,511

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024 £	Resources expended £	At 30 September 2025 £
	14,850	(14,850)	-
<b>Previous year:</b>	<b>At 1 October 2023 £</b>	<b>Resources expended £</b>	<b>At 30 September 2024 £</b>
	29,700	(14,850)	14,850

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024 £	Incoming resources £	Resources expended £	At 30 September 2025 £
General funds	50,694	460,849	(427,357)	84,186

# FLAIR GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 16 Unrestricted funds

(Continued)

Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	42,167	377,504	(368,977)	50,694

### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 30 September 2025:</b>			
Tangible assets	37,773	-	37,773
Current assets/(liabilities)	83,954	-	83,954
Long term liabilities	(37,541)	-	(37,541)
	<u>84,186</u>	<u>-</u>	<u>84,186</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	34,296	14,850	49,146
Current assets/(liabilities)	59,015	-	59,015
Long term liabilities	(42,617)	-	(42,617)
	<u>50,694</u>	<u>14,850</u>	<u>65,544</u>

### 18 Related party transactions

The remuneration of key management personnel was as follows:

William Smith: £53,379.71\* (2024 £53,702.01)

\*Includes E'er NIC/E'er Pension