

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024
FOR
ABERCHIRDER VILLAGE HALL (SCIO)**



C H A R T E R E D A C C O U N T A N T S

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ABERCHIRDER VILLAGE HALL (SCIO)

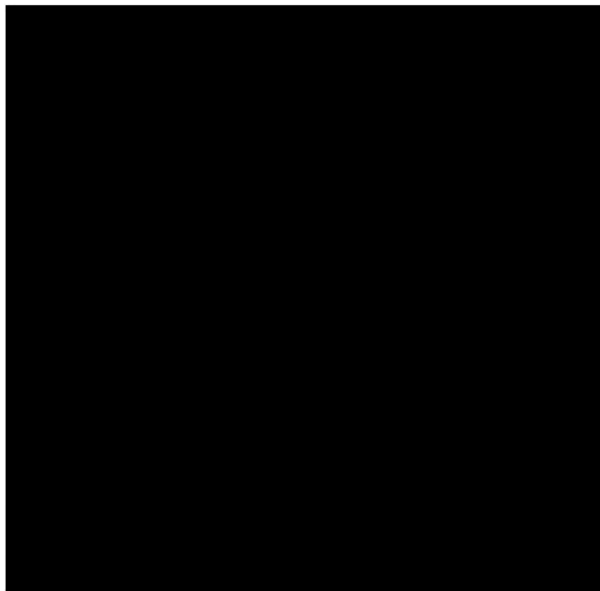
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FOR THE YEAR ENDED 30 NOVEMBER 2024**

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ABERCHIRDER VILLAGE HALL (SCIO)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

TRUSTEES



REGISTERED OFFICE

27 North Street
Aberchirder
Huntly
AB54 7TH

REGISTERED COMPANY NUMBER CS004935 (Scotland)

REGISTERED CHARITY NUMBER 050601

INDEPENDENT EXAMINER

Bain Henry Reid
51-53 High Street
Turrieff
AB53 4EJ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 30 November 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the committee is to establish and run a Village Hall and to promote it for the benefit of the inhabitants of Aberchirder and the local area of Aberdeenshire without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The Trustees consider these objectives to be consistent with charity commission guidance on providing for the public benefit as shown in the list of activities pursued this period.

Significant activities

The Halls are in use most days of the week for a variety of activities including use by 1st Marnoch Scout Group and Aberchirder Guides.

The Hall is available for hire for private functions including children's parties, wedding receptions, funeral tea's, village social functions and occasional fund-raising fayres.

We are pleased that the hall facilities have allowed local charity groups to raise £1000's worth of funding for their desired projects.

Land and building & 2023 Achievements.

The Hall was built by the Church of Scotland in 1899 at a cost of £6985. The large Marnoch Church Hall is situated in Main Street, Aberchirder. It can seat 200 and was used extensively by the Church and other local organisations.

Local Community group brought the hall (after a long fundraising campaign) from the Church of Scotland on the 15th of January 2021 for £75000.

The hall committee has commenced on a major renovation project. The project has been funded by a mix of private donations, fundraising and grant support from various sources.

All our major hall renovation projects was completed by the end of 2024. Our community facility is now an enhanced/modern place to meet and 2024 have proven that Aberchirder Village Hall is the heart of our community. Used every day by local charities like Scouts, Guides, Youth Club, SWI and so many more local groups.

Lots of time and money was spent on Aberdeenshire Council "Red Tape" in 2024, but we are pleased to have all necessary paperwork in place. This includes planning permission for new windows, solar panels, heat pumps and emergency generator. It also included building warrant consent for all internal renovation work.

Some of the activities in 2024 was the regular "Fly Cup" sessions, which started up in January and have been really well visited by local residents throughout the year

Dulux sponsored 180litres of "Cornish Cream" paint, allowing us to give the rear extension an external coat of paint in March.

We were pleased to welcome "1st Marnoch Squirrel Scouts" to the hall in beginning of March. They are now one of 6 youth group using the hall on a weekly basis.

The Ducheries Wind Farm Fund have been very generous to us this year. Lots of new equipment have been purchased and funding for outside storage and new fire alarm system. Thank you so much. Your support is greatly appreciated.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

OBJECTIVES AND ACTIVITIES

Policies and Procedures

The guide the Management Committee in exercising its duty to care to members and users of the Hall, the following policy statements have been adopted.

- Health & Safety Policy
- Child, Young Person & Vulnerable Adult safeguarding Policy
- Equal Opportunity Policy

Hiring Agreement:

Use of the Village Hall by non-regular users is subject to a Hiring Agreement which must be signed by the hirer when booking. The Hiring Agreement sets out the conditions of hire and identifies the respective responsibilities of each party to the agreements. Regular hirers are subject to terms and conditions appropriate to their use of the Hall.

Licence:

Aberchirder Village Hall has a "Public Entertainment Licence"

This Licence is granted under the authority of Aberdeenshire Council and is conditional on the Licence Holder complying with the provisions of the Civic Government (Scotland) Act 1982 and with the conditions contained in the Schedule attached to the licence.

The maximum occupant capacity of Aberchirder Village Hall:

Main Hall - 140
Guild Room - 40

Funding Strategy

It is the strategy of the Trustees to manage the revenue budget on a self-financing basis. The contribution made by users of the Hall are set to achieve this. The sources of income included the contributions from user of the Hall by way of hire charges, funds raised by donations from the Friends of Aberchirder Village Hall and occasional grants for building and infrastructure works. While the Trustees are keen to encourage use of the Hall the Hall's Trustees do not engage in any form of direct fundraising with the public. The Hall is advertised via its own facebook page.

Reserves

Reserves are needed to ensure that the hall can continue to operate for the benefit of the people of Aberchirder into the future. After the disruption caused by the COVID 19 pandemic the trustees have determined that the hall needs to have a reserve of six months operating expenses. Additionally the trustees have determined to hold suitable further reserves to fund major ongoing maintenance of the hall.

Community Involvement and Support

The Hall is a key asset for the local community as there are no other public buildings within the village of Aberchirder and the Trustees work hard to ensure that it is kept available for local people to hire and use while also taking advantage of hire income from people and organisations from outside the village. The Hall has been well funded and this has been returned to the community by the holding the hire rates low/free despite significant increases in the costs of utilities and licence fees. However, with increasing cost pressures and with lower reserves than desired the Trustees approved an increase in hire rates for late 2022. Local youth clubs/groups continue to benefit from free accommodation. A review of future hire rates will take place on a yearly basis.

Future plans

Repair to roof on front porch is needed together with some repointing work to external walls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aberchirder Village Hall is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation as defined by the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Constitution governs the appointment of Trustees and the management of the charity. The minimum number of Trustees is three. Aberchirder Village Hall trustees are elected at the Annual General Meeting usually held in March - each trustee serves for 1 year and can stand for re-election in the AGM. In addition, approved regular user groups are permitted to appoint one trustee. The Trustees form the Management Committee of the Aberchirder Village Hall which has the power to co-opt up to 3 further Trustees on an annual basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed accordingly Aberchirder Village Hall's risk assessment is reviewed annually by the Committee, or after significant material changes have been made to the fabric or layout of the building, as required by the Fire Safety Order law 2005.

The Village Hall is insured with respect to property damage (building insurance) by Unity Insurance Services.

The mains electrical installation is checked by a qualified engineer every 5 years.

Firefighting appliances are inspected annually under contract with Chubb Fire & Security Ltd.

Fire alarms and emergency lighting are tested twice annually by the committee.

CCTV systems are inspected annually under contract with I-Protect in Inverurie.

Volunteers from the Committee carry out other regular maintenance checks.

APPRECIATION

The Trustees give their time and effort free of charge or benefit and we are grateful to all who support the Hall in terms of hiring the Hall, providing support to the Hall, attending events, running events and sessions, and donations received.

Thanks are also given to those organisations who have generously given the Hall grants over the past year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Aberchirder Village Hall (SCIO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

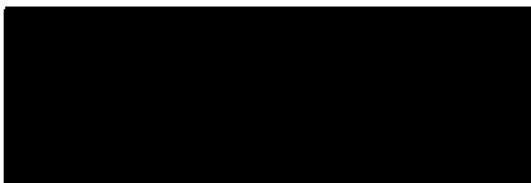
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABERCHIRDER VILLAGE HALL (SCIO)**

I report on the accounts for the year ended 30 November 2024 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ABERCHIRDER VILLAGE HALL (SCIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		410	-	410	301
Charitable activities					
Hall management		17,766	3,000	20,766	8,034
Other trading activities	2	6,663	-	6,663	5,889
Total		<u>24,839</u>	<u>3,000</u>	<u>27,839</u>	<u>14,224</u>
EXPENDITURE ON					
Raising funds		-	-	-	10,000
Charitable activities					
Hall management		15,522	1,524	17,046	15,749
Total		<u>15,522</u>	<u>1,524</u>	<u>17,046</u>	<u>25,749</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	9,317 4,429	1,476 (4,429)	10,793 -	(11,525) -
Net movement in funds		<u>13,746</u>	<u>(2,953)</u>	<u>10,793</u>	<u>(11,525)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		196,707	4,882	201,589	213,114
TOTAL FUNDS CARRIED FORWARD		<u>210,453</u>	<u>1,929</u>	<u>212,382</u>	<u>201,589</u>

The notes form part of these financial statements

ABERCHIRDER VILLAGE HALL (SCIO)

**BALANCE SHEET
30 NOVEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	196,918	28,929	225,847	219,737
CURRENT ASSETS					
Debtors	7	-	-	-	4,882
Cash at bank		14,235	-	14,235	28,715
		<u>14,235</u>	<u>-</u>	<u>14,235</u>	<u>33,597</u>
CREDITORS					
Amounts falling due within one year	8	(700)	-	(700)	(25,700)
NET CURRENT ASSETS		<u>13,535</u>	<u>-</u>	<u>13,535</u>	<u>7,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		210,453	28,929	239,382	227,634
ACCRUALS AND DEFERRED INCOME	9	-	(27,000)	(27,000)	(26,045)
NET ASSETS		<u>210,453</u>	<u>1,929</u>	<u>212,382</u>	<u>201,589</u>
FUNDS	10				
Unrestricted funds				210,453	196,707
Restricted funds				1,929	4,882
TOTAL FUNDS				<u>212,382</u>	<u>201,589</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

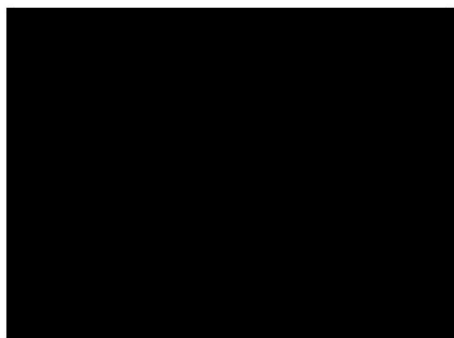
The notes form part of these financial statements

ABERCHIRDER VILLAGE HALL (SCIO)

BALANCE SHEET - continued
30 NOVEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2025 and were signed on its behalf by:



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	964	348
Hall hire	5,699	5,541
	<u>6,663</u>	<u>5,889</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>10,265</u>	<u>7,660</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	301	-	301
Charitable activities			
Hall management	8,034	-	8,034
Other trading activities	5,889	-	5,889
Total	<u>14,224</u>	<u>-</u>	<u>14,224</u>
EXPENDITURE ON			
Raising funds	10,000	-	10,000
Charitable activities			
Hall management	15,749	-	15,749
Total	<u>25,749</u>	<u>-</u>	<u>25,749</u>
NET INCOME/(EXPENDITURE)	(11,525)	-	(11,525)
Transfers between funds	(4,882)	4,882	-
Net movement in funds	<u>(16,407)</u>	<u>4,882</u>	<u>(11,525)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	213,114	-	213,114
TOTAL FUNDS CARRIED FORWARD	<u>196,707</u>	<u>4,882</u>	<u>201,589</u>

ABERCHIRDER VILLAGE HALL (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 December 2023	75,000	157,399	2,332	3,200	237,931
Additions	-	16,375	-	-	16,375
At 30 November 2024	75,000	173,774	2,332	3,200	254,306
DEPRECIATION					
At 1 December 2023	-	16,512	997	685	18,194
Charge for year	-	8,689	1,197	379	10,265
At 30 November 2024	-	25,201	2,194	1,064	28,459
NET BOOK VALUE					
At 30 November 2024	75,000	148,573	138	2,136	225,847
At 30 November 2023	75,000	140,887	1,335	2,515	219,737

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	-	4,882

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	-	25,000
Accruals and deferred income	700	700
	700	25,700

9. ACCRUALS AND DEFERRED INCOME

	2024 £	2023 £
Deferred grants	27,000	26,045

10. MOVEMENT IN FUNDS

	At 1/12/23 £	Net movement in funds £	Transfers between funds £	At 30/11/24 £
Unrestricted funds				
General fund	196,707	9,317	4,429	210,453
Restricted funds				
Restricted Fund	4,882	1,476	(4,429)	1,929
TOTAL FUNDS	201,589	10,793	-	212,382

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,839	(15,522)	9,317
Restricted funds			
Restricted Fund	3,000	(1,524)	1,476
TOTAL FUNDS	<u>27,839</u>	<u>(17,046)</u>	<u>10,793</u>

Comparatives for movement in funds

	At 1/12/22 £	Net movement in funds £	Transfers between funds £	At 30/11/23 £
Unrestricted funds				
General fund	213,114	(11,525)	(4,882)	196,707
Restricted funds				
Restricted Fund	-	-	4,882	4,882
TOTAL FUNDS	<u>213,114</u>	<u>(11,525)</u>	<u>-</u>	<u>201,589</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,224	(25,749)	(11,525)
TOTAL FUNDS	<u>14,224</u>	<u>(25,749)</u>	<u>(11,525)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/22 £	Net movement in funds £	Transfers between funds £	At 30/11/24 £
Unrestricted funds				
General fund	213,114	(2,208)	(453)	210,453
Restricted funds				
Restricted Fund	-	1,476	453	1,929
TOTAL FUNDS	<u>213,114</u>	<u>(732)</u>	<u>-</u>	<u>212,382</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,063	(41,271)	(2,208)
Restricted funds			
Restricted Fund	3,000	(1,524)	1,476
TOTAL FUNDS	<u>42,063</u>	<u>(42,795)</u>	<u>(732)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

ABERCHIRDER VILLAGE HALL (SCIO)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	410	301
Other trading activities		
Fundraising events	964	348
Hall hire	5,699	5,541
	<u>6,663</u>	<u>5,889</u>
Charitable activities		
Grants	20,766	8,034
Total incoming resources	<u>27,839</u>	<u>14,224</u>
EXPENDITURE		
Other trading activities		
Bad debts	-	10,000
Charitable activities		
Insurance	1,599	1,371
Light and heat	1,801	4,044
Sundries	1,062	91
Repairs	1,496	1,767
Cleaning materials	283	216
Depreciation of tangible fixed assets	10,265	7,660
	<u>16,506</u>	<u>15,149</u>
Support costs		
Governance costs		
Accountancy	540	600
Total resources expended	<u>17,046</u>	<u>25,749</u>
Net income/(expenditure)	<u>10,793</u>	<u>(11,525)</u>

This page does not form part of the statutory financial statements