

East Mains Baptist Church SCIO

Scotland · Charity number SC050585

Details

| | |
|------------|--|
| Known as | EMBC |
| Status | Active |
| Legal form | SCIO (Scottish Charitable Incorporated Organisation) |
| Registered | 2020-11-19 |
| Register | View on the OSCR register |

Contact

Address 12 Maxwell Drive
The Village
East Kilbride
G74 4HG

Website eastmainsbc.com

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: The Charity is set up to advance the Christian faith through multiple activities including services, serving the community, a community cafe and providing facilities for the community to meet

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The Purposes are the advancement of religion, specifically the Christian faith, primarily in East Kilbride and also throughout Scotland and the rest of the World by all means consistent with: The Christian Bible. including (without prejudice to the foregoing generality) worship, ministry, mission, witness, prayer, fellowship, networking, education, community service and the provision of activities and facilities for the community, and the relief of poverty and other social needs, including the support of individuals and other charitable organisations and agencies involved in any or all of these.

Geography

- **Main operating location:** South Lanarkshire
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £890,946 | £444,506 | - | 15 |
| 2024-08-31 | £408,580 | £292,282 | - | 3 |
| 2023-08-31 | £273,004 | £264,965 | - | 3 |
| 2022-08-31 | £264,324 | £241,124 | - | 3 |
| 2021-08-31 | £210,678 | £206,219 | - | 3 |

East Mains Baptist Church SCIO

Scotland - Charity number SC050585

Accounts

Charity registration number SC050585 (Scotland)

**EAST MAINS BAPTIST CHURCH SCIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**



TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

EAST MAINS BAPTIST CHURCH SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alex Marshall
Ray Higgins
Ruari O'Brien
David Graham
Mary Withers
Isabella Marshall
Darren Callaghan
Anne Robb
Jillian Mitchell
Daniel Wither
Tom McPhail
Nicola Macgregor

Charity number (Scotland)

SC050585

Tel:

01355 249672

Website:

www.eastmainsbc.com

Auditor

TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

Bankers

Virgin Money
40 St Vincent Place
Glasgow
G1 2HL

Solicitors

Holmes Mackillop
109 Douglas Street
Glasgow
G2 4HB

EAST MAINS BAPTIST CHURCH SCIO

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EAST MAINS BAPTIST CHURCH SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The aim of the church is the advancement of the Christian faith and to serve and support the local and Christian communities in East Kilbride, Scotland and beyond. The church is affiliated to the Baptist Union of Scotland and the Evangelical Alliance.

Achievements and performance

The church continued to meet regularly for worship and carried out various activities in pursuit of its' aims and objectives. As a Church we continued to stream services for those unable to attend in person.

- The continued pursuit of our 10 year strategy "A New way of Living"
- The church continued its active involvement in community projects and service through a food bank, working in conjunction with other churches in East Kilbride where members of the community visit each week for both a food parcel and support.
- The church is also actively engaged with the community in a CAP (Christians against Poverty) initiative providing debt advice, financial management and budgeting courses in the community.
- A number of community activities including the Chit Chat Cafe continued to provide a regular support group within the community.
- During the year the Church took over the activities of The Village Centre as part of the mission of the Church.
- As part of these activities the Church provides facilities either free of charge or on a donation basis to a number of community groups.

EAST MAINS BAPTIST CHURCH SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

Principal sources of funding

The church receives its funding from church members and attendees by way of offerings and Gift Aid donations and latterly income from the Village Centre Café through various user groups and the community café.

Results for the year

Per the Statement of Financial Activities, the church reported Net Income (i.e. a Surplus) for the year of £446,440 (2024 - Surplus £116,298).

The results for the year are significantly impacted by the acquisition of The Village Centre during the financial year. This resulted in the recognition of the estimated fair value of the net assets acquired from The Village Centre (charity number SC037829), with EMBC taking over all day-to-day activities of the Village Centre from 1st April 2025.

The estimated value - £535,135 - is represented within income for the year and is separately categorised in the Statement of Financial Activities on page 8. A detailed breakdown of the net assets recognised is included in Note 7.

Excluding this exceptional income, an overall deficit on ordinary activities of (£88,695) would have otherwise been reported. This includes a deficit on restricted funds (due to the timing of expenditure against grant & other restricted income) of (£28,756).

At 31 August 2025, the church had total funds of £1,038,365 of which £851,588 was tied up in property and other fixed assets, leaving £186,777 within net current assets. Of these, £36,332 were restricted (note 21).

Reserves Policy

It is the policy of the church to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level that equates to three months of unrestricted expenditure. The combined closing balances at 31st August 2025 of the church's General Fund and Reserve Fund (designated) amounted to £1,002,033 (2024 - £526,837).

Excluding those amounts tied up in fixed assets, unrestricted reserves total £150,445 (2024 - £269,951). The level was acceptable to the Trustees.

Grant Making Policy

The church makes grants from its income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives. Details of grants awarded during the financial year are provided in note 10.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Church continues to actively pursue our vision of "A new way of living". Following the Church taking over the activities of The Village Centre on 1 April 2025 that has been a partner of EMBC since its establishment our objective is to integrate these activities within the ministry of the Church and continue to serve our community through the facilities and activities that are now part of the Church.

The integration of the activities of the village centre creates a financial challenge that the Trustees are managing in the current year.

The Church continues to be actively involved in a number of community projects including a foodbank in conjunction with other churches in East Kilbride.

EAST MAINS BAPTIST CHURCH SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

East Mains Baptist Church SCIO ("the church") was incorporated as a SCIO on 19 November 2020 (Scottish Charity No. SC050585) and is governed by the SCIO Constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|-------------------|------------------------------|
| Mark Cairney | (Resigned 21 September 2025) |
| Alex Marshall | |
| Ray Higgins | |
| Ruari O'Brien | |
| David Graham | |
| Mary Withers | |
| Isabella Marshall | |
| Darren Callaghan | |
| Anne Robb | |
| Jillian Mitchell | |
| Daniel Wither | |
| Tom McPhail | |
| Nicola Macgregor | |

Appointment of Trustees

New Trustees are nominated for appointment by the existing Trustees. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would be active members of the church, be proposed by a majority vote of the members of the church and have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Organisational structure

The church is congregational in policy. Its day to day running is delegated by the Trustees to the church's Pastors and Leadership who during the accounting period were as follows:

| | |
|---------------|---------------|
| Joint Pastor: | Ruari O'Brien |
| Joint Pastor: | David Graham |

Key management personnel

Along with the church's Pastors and Leadership, the Trustees consider themselves as the charity's key management personnel, in charge of directing and controlling the church and overseeing its daily activities. Details of remuneration paid to Trustees in their capacity as Pastors is provided in Note 24.

Auditor

TC Group were appointed as auditor to the charity and a reproposal that they be re-appointed should an audit be required for year end 31st August 2026 will be recommended by the Trustees.

EAST MAINS BAPTIST CHURCH SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Alex Marshall

.....
Alex Marshall

Trustee

Date: 29/5/2026

Ruari O'Brien

.....
Ruari O'Brien

Trustee

EAST MAINS BAPTIST CHURCH SCIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EAST MAINS BAPTIST CHURCH SCIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EAST MAINS BAPTIST CHURCH SCIO

Opinion

We have audited the financial statements of East Mains Baptist Church SCIO (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

EAST MAINS BAPTIST CHURCH SCIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF EAST MAINS BAPTIST CHURCH SCIO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting Irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Directors and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities SORP (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

EAST MAINS BAPTIST CHURCH SCIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF EAST MAINS BAPTIST CHURCH SCIO

Audit Response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting correspondence with OSCR and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



TC Group

Statutory Auditor

For and on behalf of TC Group, Statutory Auditor

180 St Vincent Street

Glasgow

G2 5SG

Date: 29/5/2026

TC Group is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EAST MAINS BAPTIST CHURCH SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

| Current financial year | | Unrestricted funds general 2025 £ | Unrestricted funds designated 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Total 2024 £ |
|--|-------|---|--|----------------------------------|--------------------|--------------------|
| | Notes | | | | | |
| Income from: | | | | | | |
| Donations and legacies | 3 | 168,059 | 38,279 | 5,462 | 211,800 | 370,588 |
| Charitable activities | 4 | 37,933 | 13,775 | 14,713 | 66,421 | 30,500 |
| Other trading activities | 5 | 74,199 | - | - | 74,199 | - |
| Investments | 6 | - | 3,391 | - | 3,391 | 7,492 |
| Exceptional income | 7 | 533,935 | - | 1,200 | 535,135 | - |
| Total income | | <u>814,126</u> | <u>55,445</u> | <u>21,375</u> | <u>890,946</u> | <u>408,580</u> |
| Expenditure on: | | | | | | |
| Cost of trading activities | 8 | 89,033 | - | - | 89,033 | - |
| Charitable activities | 9 | 253,905 | 51,437 | 50,131 | 355,473 | 292,282 |
| Total expenditure | | <u>342,938</u> | <u>51,437</u> | <u>50,131</u> | <u>444,506</u> | <u>292,282</u> |
| Net income/(expenditure) | | 471,188 | 4,008 | (28,756) | 446,440 | 116,298 |
| Transfers between funds | | (471,188) | 471,188 | - | - | - |
| Net movement in funds | 11 | - | 475,196 | (28,756) | 446,440 | 116,298 |
| Reconciliation of funds: | | | | | | |
| Fund balances at 1 September 2024 | | - | 526,837 | 65,088 | 591,925 | 475,627 |
| Fund balances at 31 August 2025 | | <u>-</u> | <u>1,002,033</u> | <u>36,332</u> | <u>1,038,365</u> | <u>591,925</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 32 form part of these financial statements.

EAST MAINS BAPTIST CHURCH SCIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

| Prior financial year | | Unrestricted funds general 2024 £ | Unrestricted funds designated 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|--|-------|---|--|----------------------------------|--------------------|
| | Notes | | | | |
| Income from: | | | | | |
| Donations and legacies | 3 | 160,397 | 184,890 | 25,301 | 370,588 |
| Charitable activities | 4 | - | 10,500 | 20,000 | 30,500 |
| Investments | 6 | - | 7,492 | - | 7,492 |
| Total income | | 160,397 | 202,882 | 45,301 | 408,580 |
| Expenditure on: | | | | | |
| Charitable activities | 9 | 203,076 | 57,100 | 32,106 | 292,282 |
| Total expenditure | | 203,076 | 57,100 | 32,106 | 292,282 |
| Net income/(expenditure) | | (42,679) | 145,782 | 13,195 | 116,298 |
| Transfers between funds | | 42,679 | (42,679) | - | - |
| Net movement in funds | 11 | - | 103,103 | 13,195 | 116,298 |
| Reconciliation of funds: | | | | | |
| Fund balances at 1 September 2023 | | - | 423,734 | 51,893 | 475,627 |
| Fund balances at 31 August 2024 | | - | 526,837 | 65,088 | 591,925 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 32 form part of these financial statements.

EAST MAINS BAPTIST CHURCH SCIO

BALANCE SHEET

AS AT 31 AUGUST 2025

| | Notes | 2025 | | 2024 | |
|---|-------|-----------------|------------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 15 | | 851,588 | | 256,886 |
| Current assets | | | | | |
| Stocks | 16 | 1,591 | | - | |
| Debtors | 17 | 38,873 | | 32,112 | |
| Cash at bank and in hand | | 210,524 | | 314,668 | |
| | | <u>250,988</u> | | <u>346,780</u> | |
| Creditors: amounts falling due within one year | 18 | <u>(64,211)</u> | | <u>(11,741)</u> | |
| Net current assets | | | 186,777 | | 335,039 |
| Total assets less current liabilities | | | <u>1,038,365</u> | | <u>591,925</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 21 | | 36,332 | | 65,088 |
| Unrestricted funds - designated | 20 | | 1,002,033 | | 526,837 |
| | | | <u>1,038,365</u> | | <u>591,925</u> |

The notes on pages 13 to 32 form part of these financial statements.

The financial statements were approved by the Trustees on 29/5/2026

Alex Marshall
.....
Alex Marshall
Trustee

Ruari O'Brien
.....
Ruari O'Brien
Trustee

EAST MAINS BAPTIST CHURCH SCIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|-----------|-----------|---------|
| Cash flows from operating activities | | | | | |
| Cash (absorbed by)/generated from operations | 26 | | (103,806) | | 134,969 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (3,729) | | (8,057) | |
| Investment income received | | 3,391 | | 7,492 | |
| Net cash used in investing activities | | | (338) | | (565) |
| Net cash generated from financing activities | | | - | | - |
| Net (decrease)/increase in cash and cash equivalents | | | (104,144) | | 134,404 |
| Cash and cash equivalents at beginning of year | | | 314,668 | | 180,264 |
| Cash and cash equivalents at end of year | | | 210,524 | | 314,668 |

The notes on pages 13 to 32 form part of these financial statements.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

East Mains Baptist Church SCIO is a registered Scottish Charity (No. SC050585). The principal address is 10-12 Maxwell Drive, East Kilbride G74 4HG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from Charitable Activities

Income from charitable activities includes income earned both from the supply of goods and services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods and services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Raising funds

Expenditure on raising funds represents all expenditure incurred by a charity to raise funds for its charitable purposes.

Grant expenditure

Grants payable are made to third parties in the furtherance of the charitable objects. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities and is recognised when it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Taxation

The church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Activity based reporting

The Charities SORP requires that larger charities report income and expenditure by activity. The operation of the Village Centre from 1 April 2025 by EMBC is a new activity in the year with income and directly attributable costs reported in notes 5 & 8 respectively. Income and expenditure from all other church activities which are interlinked are encompassed within the remaining figures. Shared property, running and governance costs are reported within cost of charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Heritable property is representative of the Trustees' valuation of the original Church buildings back in 2016 when the transitional arrangements for moving from SORP 2016 to SORP FRS102 permitted Trustees to apply their valuation at that date as 'deemed cost' and apply depreciation to this from thereon in.

Property build & improvements acquired upon the combination of the Village Centre into East Mains Baptist Church in 2025/26 are recorded at the Trustees' estimated fair value of the transferring assets. The fair value was supported by a formal valuation by a third party surveyor, further details of which are provided in note 2.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--|-------------------|
| Heritable Property - Church & Church House | 2% straight line |
| Property build & improvements - Village Centre | 2% straight line |
| Furniture & Fittings | 20% straight line |
| Sound, Vision & Computer Equipment | 25% straight line |
| Other equipment | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity participated in the Baptist Pension Scheme where retirement benefits to employees of the church are funded by contributions from all participating members of the scheme. Payments are made in accordance with periodic calculations by consulting actuaries and are based on pension costs applicable across all the participating churches, taken as a whole. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. As it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

EMBC's exposure to additional contributions to the DB Scheme has now been removed with the wind up of the Scheme. Please refer to note 23 for fuller details.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key areas of estimation and judgement relating specifically to the acquisition of the Village Centre are as follows:

Property Build & Improvements

The Village Centre had carried out significant property build and improvements over the years, building upon two areas of ground which the Village Centre leased from East Mains Baptist Church. These build and improvement costs were previously capitalised in the financial statements of the Village Centre and had a net book value of £595,568 at 31st March 2025 (being the final set of accounts prepared by the charity).

In order to comply with SORP, the acquired assets require to be assessed at their 'Fair Value' at the date of transfer. The Trustees of EMBC have assessed that the Fair Value of these fixed assets at the date of transfer was **£575,000** and have incorporated this within these financial statements within the total value fair value of assets/liabilities acquired upon the combination of the Village Centre into East Mains Baptist Church. The Trustees have assessed that this value is appropriate having taken account of the survey carried out by Eric Thomson, RICS Registered Valuer of Thomson Property Consultants in May 2026. The Trustees are satisfied that there would be no material variation in value between the transfer date and date of survey.

Accrued income and expenditure at date of combination

The best estimate of accrued income and accrued expenditure of the Village Centre at the date of the combination has been included, taking into account transactions which are known to have been settled post 1st April 2025. It is further assumed that there were no undisclosed liabilities (actual or contingent) relating to the charity, The Village Centre (charity no SC037829), which had not been disclosed to the Trustees of East Mains Baptist Church and incorporated herein.

Fund Categorisation

As part of the combination, the Trustees have not been alerted to any restrictions on unspent funds previously held by The Village Centre, other than already harnessed within these financial statements, which would need to be respected and carefully appraised before application.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

| | Unrestricted funds general 2025 £ | Unrestricted funds designated 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds general 2024 £ | Unrestricted funds designated 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|-----------------------------------|--|---|-------------------------------|--------------------|--|---|-------------------------------|--------------------|
| Donations and gifts | 168,059 | 38,279 | 5,462 | 211,800 | 160,397 | 44,030 | 25,301 | 229,728 |
| Legacies | - | - | - | - | - | 140,860 | - | 140,860 |
| | <u>168,059</u> | <u>38,279</u> | <u>5,462</u> | <u>211,800</u> | <u>160,397</u> | <u>184,890</u> | <u>25,301</u> | <u>370,588</u> |
| Donations and gifts | | | | | | | | |
| Open Offerings | 32,314 | 477 | 1,794 | 34,585 | 30,195 | 1,029 | - | 31,224 |
| Gift Aid donations | 133,483 | 40 | - | 133,523 | 129,128 | 5,000 | - | 134,128 |
| Tax reclaim on Gift Aid Donations | - | 37,762 | - | 37,762 | - | 33,575 | - | 33,575 |
| Other donations | 2,262 | - | 3,668 | 5,930 | 1,074 | 4,426 | 25,301 | 30,801 |
| | <u>168,059</u> | <u>38,279</u> | <u>5,462</u> | <u>211,800</u> | <u>160,397</u> | <u>44,030</u> | <u>25,301</u> | <u>229,728</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Income from charitable activities

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| Income from user groups - The Village Centre | 35,545 | - |
| Performance related grants | 14,516 | 20,000 |
| Charitable rental income | 13,775 | 10,500 |
| Events income | 2,585 | - |
| | <u>66,421</u> | <u>30,500</u> |

Analysis by fund

| | | |
|---------------------------------|---------------|---------------|
| Unrestricted funds - general | 37,933 | - |
| Unrestricted funds - designated | 13,775 | 10,500 |
| Restricted funds | 14,713 | 20,000 |
| | <u>66,421</u> | <u>30,500</u> |

Performance related grants analysis

| | 2025 £ | 2024 £ |
|-------------------------------------|---------------|---------------|
| VASLan Multiply Funding | 10,000 | 20,000 |
| SP Energy Networks - Garden Funding | 4,516 | - |
| | <u>14,516</u> | <u>20,000</u> |

5 Income from other trading activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------------------|------------------------------------|------------------------------------|
| Cafe sales - The Village Centre | 74,199 | - |
| | <u>74,199</u> | <u>-</u> |

6 Income from investments

| | Unrestricted funds designated 2025 £ | Unrestricted funds designated 2024 £ |
|---------------------|--|--|
| Interest receivable | 3,391 | 7,492 |
| | <u>3,391</u> | <u>7,492</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Exceptional income

Exceptional income upon combination

During this financial year, the separately registered Charity, The Village Centre (SCSC037829) was given OSCR consent to wind up. East Mains Baptist Church took over all activities previously carried out in the Village Centre from 1st April 2025.

In accordance with SORP FRS102, acquisition accounting has been applied, requiring recognition of assets and liabilities acquired at fair value and the recognition of the resultant gain (donation) within the Statement of Financial Activities.

This exceptional donation is representative of the fair values of :

- Property build & improvements + £575,000 (see note16)
- Net current assets including bank balance + £4,646

Net of

- Grants repayable (£ 18,261)
- Debt to EMBC (£ 26,250)

Total **£535,135**

Due regard was given to the unspent balance on restricted grant income within The Village Centre. This being £1,200 (Trefoil Fund) with the rest being recorded as unrestricted.

8 Expenditure on cost of trading activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|------------------------------------|------------------------------------|
| Trading costs | | |
| Cafe purchases & running costs - The Village Centre | 27,481 | - |
| Staff costs | 61,552 | - |
| | <u>89,033</u> | <u>-</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Expenditure on charitable activities

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Direct costs | | |
| Staff costs | 202,381 | 174,847 |
| Depreciation and impairment | 8,577 | 9,486 |
| Premises costs | 50,752 | 38,948 |
| Running costs | 55,261 | 35,490 |
| Motor and travel costs | 483 | - |
| Other professional costs | 356 | - |
| Accountancy fees | 6,031 | - |
| Interest and finance costs | 78 | - |
| Governance costs | 13,213 | 4,500 |
| | <u>337,132</u> | <u>263,271</u> |
| Grant funding of activities (see note 10) | 18,341 | 29,011 |
| | <u>355,473</u> | <u>292,282</u> |
| Analysis by fund | | |
| Unrestricted funds - general | 253,905 | 203,076 |
| Unrestricted funds - designated | 51,437 | 57,100 |
| Restricted funds | 50,131 | 32,106 |
| | <u>355,473</u> | <u>292,282</u> |

10 Grants & Contributions payable

| | 2025 £ | 2024 £ |
|---|---------------|---------------|
| Grants & Contributions to institutions: | | |
| Baptist Union of Scotland | 8,500 | 8,500 |
| Scottish Baptist College | 500 | 500 |
| Other Overseas Missions | 3,186 | 10,910 |
| Baptist Missionary Society | 6,155 | 9,101 |
| | <u>18,341</u> | <u>29,011</u> |

11 Net movement in funds

| | 2025 £ | 2024 £ |
|---|---------------|---------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable to the charity's auditor: | | |
| - for the audit of the charity's financial statements | 9,000 | - |
| - for other non-audit professional fees | 6,031 | 4,500 |
| Depreciation of owned tangible fixed assets | 8,577 | 9,486 |
| | <u>23,608</u> | <u>13,986</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses in their capacity as Trustees from the charity during the year.

The following Trustees were also employed by the Charity and received remuneration as a result of their employment by the charity:

- Mark Cairney, Ruari O'Brien and David Graham in their capacity as Pastors.
- Mary Whithers in capacity as Office Manger
- Tom McPhail.

Full details of the remuneration paid is provided in note 24.

Total donations from trustees without conditions during the year were £41,932.

Total rent and room hire income received from trustees during the year was £1,815.

13 Employees

The average monthly number of employees during the year was:

| | 2025 | 2024 |
|---------------------|---------------|---------------|
| | Number | Number |
| Pastors | 3 | 3 |
| Village Centre Cafe | 4 | - |
| Management & Other | 1 | - |
| | <hr/> | <hr/> |
| Total | 8 | 3 |
| | <hr/> <hr/> | <hr/> <hr/> |

Employment costs

| | 2025 | 2024 |
|-----------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | 239,487 | 157,918 |
| Social security costs | 13,867 | 9,095 |
| Other pension costs | 10,579 | 7,834 |
| | <hr/> | <hr/> |
| | 263,933 | 174,847 |
| | <hr/> <hr/> | <hr/> <hr/> |

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Tangible fixed assets

| | Heritable Property - Church House | Property build & improvements - Village Centre | Furniture & Fittings | Sound, Vision & Computer Equipment | Other equipment | Total |
|--|--------------------------------------|--|-------------------------|--|--------------------|---------|
| | £ | £ | £ | £ | £ | £ |
| Cost / Deemed Cost | | | | | | |
| At 1 September 2024 | 298,445 | - | 12,907 | 27,647 | - | 338,999 |
| Additions | - | - | - | 1,679 | 26,600 | 28,279 |
| Business combinations | - | 575,000 | - | - | - | 575,000 |
| At 31 August 2025 | 298,445 | 575,000 | 12,907 | 29,326 | 26,600 | 942,278 |
| Depreciation and impairment | | | | | | |
| At 1 September 2024 | 47,752 | - | 12,907 | 21,454 | - | 82,113 |
| Depreciation charged in the year | 5,969 | - | - | 2,561 | 47 | 8,577 |
| At 31 August 2025 | 53,721 | - | 12,907 | 24,015 | 47 | 90,690 |
| Carrying amount | | | | | | |
| At 31 August 2025 | 244,724 | 575,000 | - | 5,311 | 26,553 | 851,588 |
| At 31 August 2024 | 250,693 | - | - | 6,193 | - | 256,886 |

Heritable Property

The opening figure of £298,445 is representative of the Trustees' valuation of the Church buildings back in 2016 when the transitional arrangements for moving from SORP 2016 to SORP FRS102 permitted Trustees to apply their valuation at that date as 'deemed cost' and apply depreciation to this from thereon in.

Property build & improvements

As detailed in note 7, East Mains Baptist Church took over all activities previously carried out in the Village Centre from 1st April 2025.

Upon this combination the estimated fair value of significant build and improvement costs completed from 2008 onwards (upon land which had, up until 31st March 2025, been leased by EMBC to The Village Centre) was recognised.

In accordance with Financial Reporting Standards, the value attributable to these assets must reflect the fair value at the date of the combination. The Trustees of EMBC have assessed that the Fair Value of these fixed assets at the date of transfer was **£575,000** and have incorporated this within these financial statements within the total value fair value of assets/liabilities acquired upon the combination of the Village Centre into East Mains Baptist Church. The Trustees have assessed that this value is appropriate having taken account of the survey carried out by Eric Thomson, RICS Registered Valuer of Thomson Property Consultants in May 2026. The Trustees are satisfied that there would be no material variation in value between the transfer date and date of survey.

Other cafe fixtures and fittings had a £Nil net book value in the Village Centre, having been fully written down over the years. The Trustees are satisfied that this would not materially understate their 'fair value'.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

| | | |
|---|-------------------|-------------------|
| 16 Stocks | 2025 | 2024 |
| | £ | £ |
| Raw materials and consumables | 1,591 | - |
| | <u> </u> | <u> </u> |
| 17 Debtors | 2025 | 2024 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 6,337 | - |
| Amounts owed by associate undertakings | - | 13,000 |
| Other debtors | 14,514 | 12,150 |
| Prepayments and accrued income | 18,022 | 6,962 |
| | <u> </u> | <u> </u> |
| | <u>38,873</u> | <u>32,112</u> |
| 18 Creditors: amounts falling due within one year | 2025 | 2024 |
| | £ | £ |
| Other taxation and social security | 10,559 | 2,218 |
| Trade creditors | 5,165 | - |
| Other creditors | 1,216 | 1,535 |
| Accruals and deferred income | 47,271 | 7,988 |
| | <u> </u> | <u> </u> |
| | <u>64,211</u> | <u>11,741</u> |
| 19 Retirement benefit schemes | 2025 | 2024 |
| | £ | £ |
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 10,579 | 7,834 |
| | <u> </u> | <u> </u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

20 Unrestricted funds - designated

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

| | At 1 September 2024 | Incoming resources | Resources expended | Transfers | At 31 August 2025 |
|--------------------------|------------------------------------|-------------------------------|-------------------------------|------------------|------------------------------|
| | £ | £ | £ | £ | £ |
| Missionary Budget Fund | - | - | (15,932) | 15,932 | - |
| Reserve Fund | 253,592 | 41,753 | (19,158) | (134,848) | 141,339 |
| Christians Training Fund | 5,784 | - | (373) | - | 5,411 |
| Fellowship Fund | 1,833 | 517 | (597) | - | 1,753 |
| Assets Fund | 256,886 | - | (8,577) | 603,279 | 851,588 |
| Property Rental Fund | - | 13,175 | - | (13,175) | - |
| Housing Fund | 8,742 | - | (6,800) | - | 1,942 |
| | <u>526,837</u> | <u>55,445</u> | <u>(51,437)</u> | <u>471,188</u> | <u>1,002,033</u> |

| Previous year: | At 1 September 2023 | Incoming resources | Resources expended | Transfers | At 31 August 2024 |
|--------------------------|------------------------------------|-------------------------------|-------------------------------|------------------|------------------------------|
| | £ | £ | £ | £ | £ |
| Missionary Budget Fund | - | - | (15,519) | 15,519 | - |
| Reserve Fund | 141,291 | 191,353 | (16,097) | (62,955) | 253,592 |
| Christians Training Fund | 6,284 | - | (500) | - | 5,784 |
| Fellowship Fund | 2,489 | 1,029 | (1,685) | - | 1,833 |
| Assets Fund | 258,315 | - | (9,486) | 8,057 | 256,886 |
| Property Rental Fund | - | 10,500 | (7,200) | (3,300) | - |
| Housing Fund | 15,355 | - | (6,613) | - | 8,742 |
| | <u>423,734</u> | <u>202,882</u> | <u>(57,100)</u> | <u>(42,679)</u> | <u>526,837</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Unrestricted funds - designated

(Continued)

Purposes of Designated Funds

Missionary Budget Fund

Represents an amount set aside for Missionary work. To reflect the church's annual commitment to the Missionary Budget Fund and cover the 2024/25 costs, £15,932 was received by transfer from the General Fund (Unrestricted) during the year ended 31 August 2025.

Reserve Fund

Represents funds set aside for exceptional items or activities. During the year 31 August 2025, the fund transferred £134,848 to the General Fund (unrestricted).

Christian Training Fund

Represents funds set aside to support church attendees who are carrying out Christian Training or Mission activities.

Fellowship Fund

Represents funds set aside for support and needs of the fellowship at the discretion of the Pastors and Trustees.

Assets Fund

Represents the net book value of the church's fixed assets which are not readily convertible into cash. The transfer of £603,279 represents the additions to fixed assets during the year ended 31st August 2025. These include assets received upon the combination of The Village Centre into East Mains Baptist Church. Fuller details of which are provided in note 15.

Property Rental Fund

Represents rental income received by the church.

Housing Fund

Represents funds set aside for a housing allowance and the costs of a housing allowance for the Lead Pastor.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 September 2024 | Incoming resources | Resources expended | At 31 August 2025 |
|---------------------------------|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ | £ |
| Missionary Fund | - | 2,131 | (2,131) | - |
| Youth Fund | 1,290 | - | - | 1,290 |
| Community Support Fund | 750 | - | - | 750 |
| Christians Against Poverty Fund | 49,648 | 3,528 | (26,620) | 26,556 |
| Multiply Fund | 13,400 | 10,000 | (19,554) | 3,846 |
| Scottish Power Garden Fund | - | 4,516 | (626) | 3,890 |
| Trefoil Fund | - | 1,200 | (1,200) | - |
| | <u>65,088</u> | <u>21,375</u> | <u>(50,131)</u> | <u>36,332</u> |
| Previous year: | | | | |
| | At 1 September 2023 | Incoming resources | Resources expended | At 31 August 2024 |
| | £ | £ | £ | £ |
| Missionary Fund | - | 1,691 | (1,691) | - |
| Youth Fund | 1,290 | - | - | 1,290 |
| Community Support Fund | 1,750 | - | (1,000) | 750 |
| Christians Against Poverty Fund | 48,853 | 23,610 | (22,815) | 49,648 |
| Multiply Fund | - | 20,000 | (6,600) | 13,400 |
| | <u>51,893</u> | <u>45,301</u> | <u>32,106</u> | <u>65,088</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

21 Restricted funds

(Continued)

Purposes of Restricted Funds

Missionary Fund

Represents gifts and donations received specifically for Missionary work.

Youth Fund

Represents gifts and donations specifically for supporting Youth work.

Community Support Fund

Represents a gift received specifically to provide financial assistance to members of the Community under certain conditions.

Christians Against Poverty Fund

Represents gifts and donations received specifically to support the work of the Church as a Debt Centre within the area including the employment of a Debt Centre Manager.

Multiply Fund

Represents funding received from Voluntary Actions South Lanarkshire (VASLan) in respect of Multiply funding and associated project spend.

SP Energy Networks Garden Fund

Represents funding received from SP Energy Networks towards the costs of a garden upgrade.

Trefoil House Fund

Represents funds from Trefoil House which were received via The Village Centre towards costs of providing an ASN art classes. The fund was fully expended as at 31 August 2025.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

22 Analysis of net assets between funds

| | Unrestricted funds designated 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|--|----------------------------------|--------------------|
| At 31 August 2025: | | | |
| Tangible assets | 851,588 | - | 851,588 |
| Current assets/(liabilities) | 150,445 | 36,332 | 186,777 |
| | <u>1,002,033</u> | <u>36,332</u> | <u>1,038,365</u> |
| | | | |
| | Unrestricted funds designated 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
| At 31 August 2024: | | | |
| Tangible assets | 256,886 | - | 256,886 |
| Current assets/(liabilities) | 269,951 | 65,088 | 335,039 |
| | <u>526,837</u> | <u>65,088</u> | <u>591,925</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

23 Retirement benefit obligations

The church was a participating employer participating in the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. As it is not possible to attribute the Scheme’s assets and liabilities to specific employers, the Scheme is accounted for as if it were a defined contribution scheme.

The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Significant changes have taken place, with the DB Plan within the Scheme being wound up. This process commenced with effect from 31st March 2024 with the most recent updates of relevance to EMBC received from the Scheme Trustees in November 2024 and noted below:

- The Trustee and the Baptist Union formally triggered the wind-up of the DB Plan with effect from 31 March 2024
- The Scheme’s Trustee and its advisers were working to fully transition the responsibility for the DB Plan benefits to the insurance company “Just”.
- At the completion of the buy-out the Trustee’s advisers estimate that the DB Plan will have around £7m of surplus assets. It was agreed between BUGB and the Scheme’s Trustee that up to 50% of the surplus assets would be used to enhance members’ benefits and the remainder would be transferred to the Scheme’s Defined Contribution (‘DC’) Plan.
- One objective of the buy-out was to remove permanently the employers’ risk exposure to future deficit contributions. Now that the buy-out has nearly been completed and we estimate the DB Plan is in surplus, the Trustee will cease the collection of £1 per month from each employer after the October 2024 contribution, and that your organisation will have no further obligation to the Scheme’s DB Plan.

Accordingly, EMBC has no further exposure to past service deficits and no further obligation to the DB Scheme.

Although the DB Plan is transitioning to Just, the Scheme’s DC Plan will continue to be run as the Baptist Pension Scheme. This continues as before.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

24 Related party transactions

Mark Cairney, Trustee, received remuneration (gross salary and employer pension contributions) of £41,170 (2024 - £39,358) and rent of £6,800 (2024 - £6,480) for use of his home as the manse in his capacity as the church's Lead Pastor. Mark Cairney resigned as Lead Pastor as of 21 September 2025.

Ruari O'Brien, Trustee, received remuneration (gross salary, housing allowances and employer pension contributions) of £45,967 (2024 - £40,809) in his capacity as the church's Associate Pastor.

David Graham, Trustee, received remuneration (gross salary and housing allowance) of £43,681 (2024 - £39,364) in his capacity as the church's Children and Youth Pastor.

Mary Withers, Trustee, received remuneration (gross salary and and employer pension contributions) of £15,199 (2024 - £15,642) in her capacity as Office manager.

Thomas McPhail, Trustee, received remuneration (gross salary) of £1,473 in his capacity as an assistant. Also, during the year payments totaling £7,393 were made to Thomas McPhail in connection with DIY courses run under the "Measure Up" project.

25 Analysis of changes in net funds

The charity had no material debt during the year.

| 26 Cash (absorbed by)/generated from operations | 2025 £ | 2024 £ |
|---|------------------|----------------|
| Surplus for the year | 446,440 | 116,298 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (3,391) | (7,492) |
| Transfer of The Village Centre to EMBC - gifts in kind | (535,135) | - |
| Depreciation and impairment of tangible fixed assets | 8,577 | 9,486 |
| Movements in working capital: | | |
| (Increase) in stocks | (1,591) | - |
| (Increase)/decrease in debtors | (6,761) | 12,293 |
| (Decrease)/increase in creditors | (11,945) | 4,384 |
| Cash (absorbed by)/generated from operations | <u>(103,806)</u> | <u>134,969</u> |

East Mains Baptist Church SCIO

Scotland - Charity number SC050585

Accounts

Charity registration number SC050585 (Scotland)



Alexander Sloan
Accountants and Business Advisers

EAST MAINS BAPTIST CHURCH SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

EAST MAINS BAPTIST CHURCH SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



Charity number (Scotland)

SC050585

Tel:



Website:

www.eastmainsbc.com

Independent examiner



Alexander Sloan LLP
Accountants and Business Advisers
180 St Vincent Street
Glasgow
G2 5SG

Bankers

Virgin Money
40 St Vincent Place
Glasgow
G1 2HL

Solicitors

Holmes Mackillop
109 Douglas Street
Glasgow
G2 4HB

EAST MAINS BAPTIST CHURCH SCIO

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| Statement of financial activities | 5 - 6 |
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| Notes to the financial statements | 8 - 21 |

EAST MAINS BAPTIST CHURCH SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aim of the church is the advancement of the Christian faith and to serve and support the local and Christian communities in East Kilbride, Scotland and beyond. The church is affiliated to the Baptist Union of Scotland and the Evangelical Alliance.

Achievements and performance

The church continued to meet regularly for worship and carried out various activities in pursuit of its' aims and objectives. As a Church we continued to stream services for those unable to attend in person.

- The continued pursuit of our 10 year strategy "A New way of Living"
- The church continued its active involvement in community projects and service through a food bank, working in conjunction with other churches in East Kilbride where members of the community visit each week for both a food parcel and support.
- The church is also actively engaged with the community in a CAP (Christians against Poverty) initiative providing debt advice, financial management and budgeting courses in the community.
- A number of community activities including a Wellbeing Cafe set up to create a quiet friendly environment for those experiencing or recovering from mental health issues, loneliness or isolation. In addition, a Chit Chat Cafe was formed to provide a regular support group within the community.
- The church has released its facilities to a significant number of community projects managed by The Village Centre, Scottish Charity No. SC037829.
- The support and partnership with The Village Centre which provides a centre for the community in East Kilbride, was further developed during the year.

Financial review

Principal sources of funding

The church receives its funding from church members and attendees by way of offerings and Gift Aid donations.

Results for the year

Per the Statement of Financial Activities on page 5, the church reported Net Income (i.e. a Surplus) for the year of £116,298 influenced by the receipt of a legacy during the year totalling £140,860 (2023 - Surplus £8,039).

At 31 August 2024, the church had total funds of £591,925 of which £256,886 was tied up in property and other fixed assets.

EAST MAINS BAPTIST CHURCH SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Reserves Policy

It is the policy of the church to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level that equates to three months of unrestricted expenditure. The combined closing balances at 31 August 2024 of the church's General Fund and Reserve Fund (Designated) amounted to £526,837 (2023 - £423,734) which was acceptable to the Trustees.

Grant Making Policy

The church makes grants from its income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

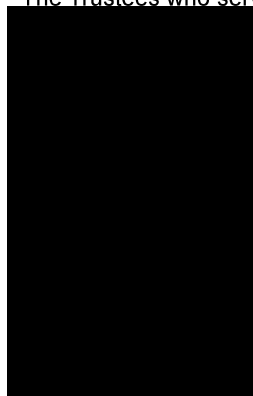
Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

East Mains Baptist Church SCIO ("the church") was incorporated as a SCIO on 19 November 2020 (Scottish Charity No. SC050585) and is governed by the SCIO Constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:



Appointment of Trustees

New Trustees are nominated for appointment by the existing Trustees. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would be active members of the church, be proposed by a majority vote of the members of the church and have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

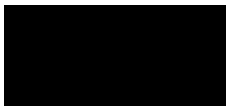
Organisational structure

The church is congregational in policy. Its day to day running is delegated by the Trustees to the church's Pastors and Leadership who during the accounting period were as follows:

Lead Pastor:

Associate Pastor:

Associate Pastor:



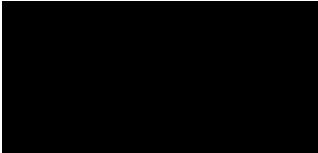
Key management personnel

Along with the church's Pastors and Leadership, the Trustees consider themselves as the charity's key management personnel, in charge of directing and controlling the church and overseeing its daily activities. Details of remuneration paid to Trustees in their capacity as Pastors is provided in Note 19.

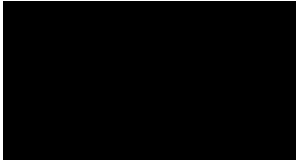
EAST MAINS BAPTIST CHURCH SCIO

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees' report was approved by the Board of Trustees.



Trustee 14/1/2025
Dated:



Trustee 14/1/2025
Dated:.....

EAST MAINS BAPTIST CHURCH SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST MAINS BAPTIST CHURCH SCIO

I report on the financial statements of the charity for the year ended 31 August 2024, which are set out on pages 5 to 21.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

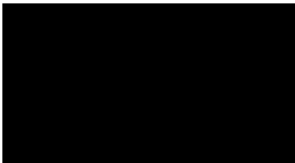
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alexander Sloan LLP
Accountants and Business Advisers
180 St Vincent Street
Glasgow
G2 5SG

14/1/2025

Dated:

EAST MAINS BAPTIST CHURCH SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

| Current financial year | | Unrestricted funds general 2024 £ | Unrestricted funds designated 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Total 2023 £ |
|--|-------|---|--|----------------------------------|--------------------|--------------------|
| | Notes | | | | | |
| Income from: | | | | | | |
| Donations and legacies | 3 | 160,397 | 192,382 | 45,301 | 398,080 | 262,504 |
| Charitable activities | 4 | - | 10,500 | - | 10,500 | 10,500 |
| Total income | | 160,397 | 202,882 | 45,301 | 408,580 | 273,004 |
| Expenditure on: | | | | | | |
| Charitable activities | 5 | 203,076 | 57,100 | 32,106 | 292,282 | 264,965 |
| Total expenditure | | 203,076 | 57,100 | 32,106 | 292,282 | 264,965 |
| Net income/(expenditure) | | (42,679) | 145,782 | 13,195 | 116,298 | 8,039 |
| Transfers between funds | | 42,679 | (42,679) | - | - | - |
| Net movement in funds | 9 | - | 103,103 | 13,195 | 116,298 | 8,039 |
| Reconciliation of funds: | | | | | | |
| Fund balances at 1 September 2023 | | - | 423,734 | 51,893 | 475,627 | 467,588 |
| Fund balances at 31 August 2024 | | - | 526,837 | 65,088 | 591,925 | 475,627 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 21 form an integral part of these financial statements.

EAST MAINS BAPTIST CHURCH SCIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

| Prior financial year | | Unrestricted funds general 2023 £ | Unrestricted funds designated 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|-------|---|--|----------------------------------|--------------------|
| | Notes | | | | |
| Income from: | | | | | |
| Donations and legacies | 3 | 173,948 | 54,635 | 33,921 | 262,504 |
| Charitable activities | 4 | - | 10,500 | - | 10,500 |
| Total income | | 173,948 | 65,135 | 33,921 | 273,004 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 196,426 | 43,139 | 25,400 | 264,965 |
| Total expenditure | | 196,426 | 43,139 | 25,400 | 264,965 |
| Net income/(expenditure) | | (22,478) | 21,996 | 8,521 | 8,039 |
| Transfers between funds | | 22,098 | (22,098) | - | - |
| Net movement in funds | 9 | (380) | (102) | 8,521 | 8,039 |
| Reconciliation of funds: | | | | | |
| Fund balances at 1 September 2022 | | 380 | 423,836 | 43,372 | 467,588 |
| Fund balances at 31 August 2023 | | - | 423,734 | 51,893 | 475,627 |

The notes on pages 8 to 21 form an integral part of these financial statements.

EAST MAINS BAPTIST CHURCH SCIO

BALANCE SHEET

AS AT 31 AUGUST 2024

| | Notes | 2024 | | 2023 | |
|---|-------|-----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 256,886 | | 258,315 |
| Current assets | | | | | |
| Debtors | 12 | 32,112 | | 44,405 | |
| Cash at bank and in hand | | 314,668 | | 180,264 | |
| | | <u>346,780</u> | | <u>224,669</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(11,741)</u> | | <u>(7,357)</u> | |
| Net current assets | | | <u>335,039</u> | | <u>217,312</u> |
| Total assets less current liabilities | | | <u>591,925</u> | | <u>475,627</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 16 | | 65,088 | | 51,893 |
| Unrestricted funds - designated | 15 | | 526,837 | | 423,734 |
| | | | <u>591,925</u> | | <u>475,627</u> |

14/1/2025

The financial statements were approved by the Trustees on



Trustee



Trustee

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

East Mains Baptist Church SCIO is a registered Scottish Charity (No. SC050585). The principal address is 10-12 Maxwell Drive, East Kilbride G74 4HG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

Income from Charitable Activities

Income from charitable activities includes income earned both from the supply of goods and services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods and services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Taxation

The church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------------|-------------------|
| Heritable Property | 2% straight line |
| Furniture & Fittings | 20% straight line |
| Sound, Vision & Computer Equipment | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity participates in the Baptist Pension Scheme where retirement benefits to employees of the church are funded by contributions from all participating members of the scheme. Payments are made in accordance with periodic calculations by consulting actuaries and are based on pension costs applicable across all the participating churches, taken as a whole. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. As it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Scheme still has a deficit liability with agreed deficit contributions being made and charged to the Pension Reserve Fund. Note 18 provides further information about pension obligations.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

| 3 | Income from donations and legacies | Unrestricted funds general | | Unrestricted funds designated | | Restricted funds | | Total | |
|---|------------------------------------|----------------------------|----------------|-------------------------------|----------------|------------------|---------------|----------------|----------------|
| | | 2024 | 2024 | 2024 | 2024 | 2023 | 2023 | 2024 | 2023 |
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| | Donations and gifts | 160,397 | 51,522 | 45,301 | 173,948 | 54,635 | 33,921 | 257,220 | 262,504 |
| | Legacies | - | 140,860 | - | - | - | - | 140,860 | - |
| | | <u>160,397</u> | <u>192,382</u> | <u>45,301</u> | <u>173,948</u> | <u>54,635</u> | <u>33,921</u> | <u>398,080</u> | <u>262,504</u> |
| | Donations and gifts | | | | | | | | |
| | Open Offerings | 30,195 | 1,029 | - | 26,954 | 689 | - | 31,224 | 27,643 |
| | Gift Aid donations | 129,128 | 5,000 | - | 128,233 | 11,000 | - | 134,128 | 139,233 |
| | Tax reclaim on Gift Aid Donations | - | 33,575 | - | - | 37,050 | - | 33,575 | 37,050 |
| | Other donations | 1,074 | 11,918 | 45,301 | 18,761 | 5,896 | 33,921 | 58,293 | 58,578 |
| | | <u>160,397</u> | <u>51,522</u> | <u>45,301</u> | <u>173,948</u> | <u>54,635</u> | <u>33,921</u> | <u>257,220</u> | <u>262,504</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from charitable activities

| | Unrestricted funds designated 2024 £ | Unrestricted funds designated 2023 £ |
|--------------------------|--|--|
| Charitable rental income | 10,500 | 10,500 |

5 Expenditure on charitable activities

| | Heading #ac982 2024 £ | Heading #ac982 2023 £ |
|--|--------------------------------|--------------------------------|
| Direct costs | | |
| Staff costs | 155,007 | 139,570 |
| Depreciation and impairment | 9,486 | 7,472 |
| Premises costs | 58,788 | 60,930 |
| Running costs | 35,490 | 26,786 |
| Governance costs | 4,500 | 3,710 |
| | <u>263,271</u> | <u>238,468</u> |
| Grant funding of activities (see note 6) | 29,011 | 26,497 |
| | <u>292,282</u> | <u>264,965</u> |
| Analysis by fund | | |
| Unrestricted funds - general | 203,076 | 196,426 |
| Unrestricted funds - designated | 57,100 | 43,139 |
| Restricted funds | 32,106 | 25,400 |
| | <u>292,282</u> | <u>264,965</u> |

6 Grants payable

| | 2024 £ | 2023 £ |
|----------------------------|---------------|---------------|
| Grants to institutions: | | |
| Baptist Union of Scotland | 8,500 | 8,400 |
| Scottish Baptist College | 500 | 500 |
| Other Overseas Missions | 10,910 | 8,887 |
| Baptist Missionary Society | 9,101 | 8,710 |
| | <u>29,011</u> | <u>26,497</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses in their capacity as Trustees from the charity during the year.

Details of the salary paid to [REDACTED] in her capacity as Office Manager is provided in Note 17.

Details of the stipends paid to [REDACTED] in their capacity as Pastors is provided in Note 17.

8 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------------------------|----------------|----------------|
| | 3 | 3 |
| | <u>3</u> | <u>3</u> |
| Employment costs | 2024 | 2023 |
| | £ | £ |
| Wages and salaries | 138,078 | 124,975 |
| Social security costs | 9,095 | 7,068 |
| Other pension costs | 7,834 | 7,527 |
| | <u>155,007</u> | <u>139,570</u> |

No employee received remuneration of more than £60,000 during the year,

There were no employees whose annual remuneration was more than £60,000.

9 Net income/(expenditure) for the year

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Net income/(expenditure) for the year is stated after charging: | | |
| Independent examination fee | 4,500 | 3,710 |
| Depreciation of owned tangible fixed assets | 9,486 | 7,472 |
| | <u>13,986</u> | <u>11,182</u> |

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

11 Tangible fixed assets

| | Heritable Property | Furniture & Fittings | Sound, Vision & Computer Equipment | Total |
|------------------------------------|-----------------------|-------------------------|--|---------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 September 2023 | 298,445 | 12,907 | 25,643 | 336,995 |
| Additions | - | - | 8,057 | 8,057 |
| Disposals | - | - | (6,053) | (6,053) |
| At 31 August 2024 | 298,445 | 12,907 | 27,647 | 338,999 |
| Depreciation and impairment | | | | |
| At 1 September 2023 | 41,783 | 12,907 | 23,990 | 78,680 |
| Depreciation charged in the year | 5,969 | - | 3,517 | 9,486 |
| Eliminated in respect of disposals | - | - | (6,053) | (6,053) |
| At 31 August 2024 | 47,752 | 12,907 | 21,454 | 82,113 |
| Carrying amount | | | | |
| At 31 August 2024 | 250,693 | - | 6,193 | 256,886 |
| At 31 August 2023 | 256,662 | - | 1,653 | 258,315 |

12 Debtors

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Loan to The Village Centre Limited | 13,000 | 20,200 |
| Other debtors | 12,150 | 16,575 |
| Prepayments and accrued income | 6,962 | 7,630 |
| | 32,112 | 44,405 |

13 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Other creditors | 1,535 | 937 |
| Accruals and deferred income | 10,206 | 6,420 |
| | 11,741 | 7,357 |

14 Retirement benefit schemes

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 7,834 | 7,527 |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

14 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Unrestricted funds - designated

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

| | At 1 September 2023 | Incoming resources | Resources expended | Transfers | At 31 August 2024 |
|--------------------------|------------------------------------|-------------------------------|-------------------------------|------------------|------------------------------|
| | £ | £ | £ | £ | £ |
| Missionary Budget Fund | - | - | (15,519) | 15,519 | - |
| Reserve Fund | 141,291 | 191,353 | (16,097) | (62,955) | 253,592 |
| Christians Training Fund | 6,284 | - | (500) | - | 5,784 |
| Fellowship Fund | 2,489 | 1,029 | (1,685) | - | 1,833 |
| Assets Fund | 258,315 | - | (9,486) | 8,057 | 256,886 |
| Property Rental Fund | - | 10,500 | (7,200) | (3,300) | - |
| Housing Fund | 15,355 | - | (6,613) | - | 8,742 |
| | <u>423,734</u> | <u>202,882</u> | <u>(57,100)</u> | <u>(42,679)</u> | <u>526,837</u> |
| Previous year: | At 1 September 2022 | Incoming resources | Resources expended | Transfers | At 31 August 2023 |
| | £ | £ | £ | £ | £ |
| Missionary Budget Fund | 41 | - | (14,864) | 14,823 | - |
| Reserve Fund | 127,304 | 53,946 | (6,338) | (33,621) | 141,291 |
| Christian Training Fund | 6,284 | - | - | - | 6,284 |
| Fellowship Fund | 2,585 | 689 | (785) | - | 2,489 |
| Assets Fund | 265,787 | - | (7,472) | - | 258,315 |
| Property Rental Fund | - | 10,500 | (7,200) | (3,300) | - |
| Housing Fund | 21,835 | - | (6,480) | - | 15,355 |
| | <u>423,836</u> | <u>65,135</u> | <u>(43,139)</u> | <u>(22,098)</u> | <u>423,734</u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

15 Unrestricted funds - designated

(Continued)

Purposes of Designated Funds

Missionary Budget Fund

Represents an amount set aside for Missionary work. To reflect the church's annual commitment to the Missionary Budget Fund and cover the Fund deficit, £15,519 was received by transfer from the General Fund (Unrestricted) during the year ended 31 August 2024.

Reserve Fund

Represents funds set aside for exceptional items or activities. During the year ended 31 August 2024, the Fund transferred £62,955 to the General Fund (Unrestricted).

Christian Training Fund

Represents funds set aside to support church attendees who are carrying out Christian Training or Mission activities.

Fellowship Fund

Represents funds set aside for support and needs of the fellowship at the discretion of the Pastors and Trustees.

Assets Fund

Represents the net book value of the church's fixed assets which are not readily convertible into cash. The transfer of £8,057 represents assets purchased by the General Fund (unrestricted) in the year.

Property Rental Fund

Represents rental income received by the church. During the year ended 31 August 2024, the Fund transferred £3,300 to the General Fund (Unrestricted).

Housing Fund

Represents funds set aside for a housing allowance and the costs of a housing allowance for the Lead Pastor.

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 September 2023 £ | Incoming resources £ | Resources expended £ | At 31 August 2024 £ |
|---------------------------------|--------------------------------|----------------------------|----------------------------|---------------------------|
| Missionary Fund | - | 1,691 | (1,691) | - |
| Youth Fund | 1,290 | - | - | 1,290 |
| Community Support Fund | 1,750 | - | (1,000) | 750 |
| Christians Against Poverty Fund | 48,853 | 23,610 | (22,815) | 49,648 |
| Multiply Fund | - | 20,000 | (6,600) | 13,400 |
| | <u>51,893</u> | <u>45,301</u> | <u>(32,106)</u> | <u>65,088</u> |
| | <u><u>51,893</u></u> | <u><u>45,301</u></u> | <u><u>(32,106)</u></u> | <u><u>65,088</u></u> |
| Previous year: | | | | |
| | At 1 September 2022 £ | Incoming resources £ | Resources expended £ | At 31 August 2023 £ |
| Missionary Fund | - | 2,732 | (2,732) | - |
| Youth Fund | 1,290 | - | - | 1,290 |
| Community Support Fund | 1,750 | - | - | 1,750 |
| Christians Against Poverty Fund | 40,332 | 31,189 | (22,668) | 48,853 |
| | <u>43,372</u> | <u>33,921</u> | <u>25,400</u> | <u>51,893</u> |
| | <u><u>43,372</u></u> | <u><u>33,921</u></u> | <u><u>25,400</u></u> | <u><u>51,893</u></u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

16 Restricted funds (Continued)

Purposes of Restricted Funds

Missionary Fund

Represents gifts and donations received specifically for Missionary work.

Youth Fund

Represents gifts and donations specifically for supporting Youth work.

Community Support Fund

Represents a gift received specifically to provide financial assistance to members of the Community under certain conditions.

Christians Against Poverty Fund

Represents gifts and donations received specifically to support the work of the Church as a Debt Centre within the area including the employment of a Debt Centre Manager.

Multiply fund

Represents funding received from Voluntary Actions South Lanarkshire (VASLan) for Multiply funding.

17 Analysis of net assets between funds

| | Unrestricted funds designated 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|--|----------------------------------|-----------------------|
| At 31 August 2024: | | | |
| Tangible assets | 256,886 | - | 256,886 |
| Current assets/(liabilities) | 269,951 | 65,088 | 335,039 |
| | <u>526,837</u> | <u>65,088</u> | <u>591,925</u> |
| | <u><u>526,837</u></u> | <u><u>65,088</u></u> | <u><u>591,925</u></u> |
| | Unrestricted funds designated 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
| At 31 August 2023: | | | |
| Tangible assets | 258,315 | - | 258,315 |
| Current assets/(liabilities) | 165,419 | 51,893 | 217,312 |
| | <u>423,734</u> | <u>51,893</u> | <u>475,627</u> |
| | <u><u>423,734</u></u> | <u><u>51,893</u></u> | <u><u>475,627</u></u> |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Retirement benefit obligations

The church is a participating employer participating in the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date, the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. As it is not possible to attribute the Scheme’s assets and liabilities to specific employers, the Scheme is accounted for as if it were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The church’s staff members are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date, the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316 million, giving a deficit of £18 million (equivalent to a past service funding level of 94%). The charity and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

| Type of financial assumption | %pa |
|--|------|
| RPI price inflation assumption | 3.20 |
| CPI price inflation assumption | 2.70 |
| Minimum Pensionable Income increases adjustment (above CPI) | 1.20 |
| Pre-retirement assumed investment returns (gilt yield plus 1.75%) | 2.95 |
| Post-retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5%) | 1.70 |
| Minimum Pensionable Income increases (CPI plus 0.5%) | 3.20 |
| Deferred pension increases (based on RPI) | |
| • Pre April 2009 | 3.20 |
| • Post April 2009 | 2.50 |
| Pension increases | |
| - based on CPI with an annual floor of 0% and an annual cap of 5% | 2.70 |

EAST MAINS BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

18 Retirement benefit obligations (continued)

Type of financial assumption (continued)

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the CMI 2019 projection with a long term rate of improvement of 1.75% per annum for males and 1.5% per annum for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will begin in 2023 to reflect the position as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit, the Trustee and the BUGB Council agree to a rate of deficiency contributions from employers in the DB Plan. Following the 2019 valuation, a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until 30 June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

On 30 June 2022, the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery Plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Defined contribution pension scheme

The church's total pension cost for the year ended 31 August 2023 was £7,834 (202: £7,527).

19 Related party transactions

██████████ Trustee, received remuneration (gross salary and employer pension contributions) of £39,358 (2023 - £36,967) and rent of £6,480 (2023 - £6,480) for use of his home as the manse in his capacity as the church's Lead Pastor.

██████████ Trustee, received remuneration of £40,809 (2023 - £38,596) in his capacity as the church's Associate Pastor.

██████████ Trustee, received remuneration of £39,364 (2023 - £33,535) in his capacity as the church's Children and Youth Pastor.