

**PRESBYTERY OF FIFE CHURCH OF SCOTLAND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**PRESBYTERY REFERENCE NUMBER 240000**

**SCOTTISH CHARITY NUMBER SC050563**

**Henderson Black & Co**

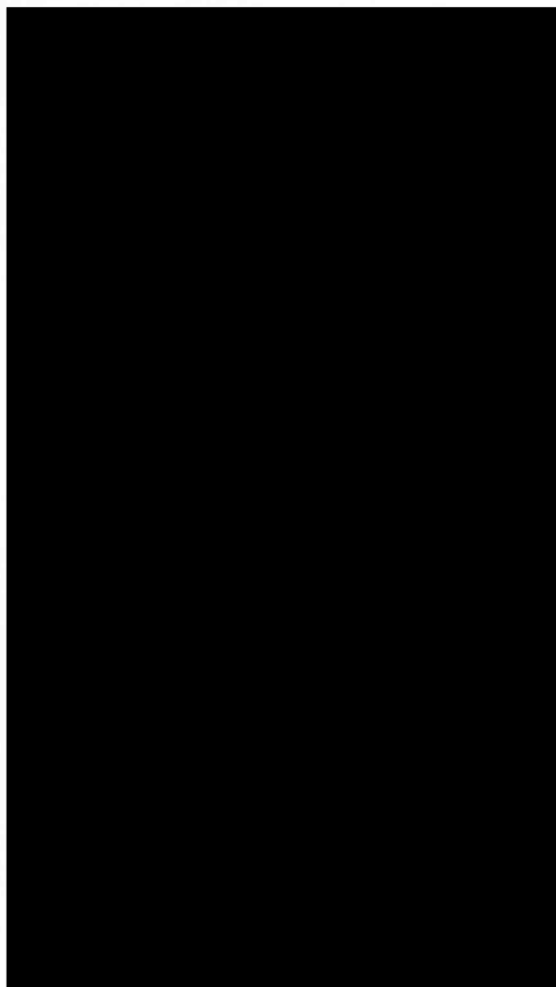
**Presbytery of Fife Church of Scotland  
Reference and Administrative Information**

Name:	Presbytery of Fife Church of Scotland
The name the charity is known by:	Presbytery of Fife or Fife Presbytery
Charity Registration:	SC050563
Presbytery Reference No:	240000
Contact Address:	Presbytery Office Wellesley Centre Wellesley Parish Church Wellesley Road Methil KY8 3PE

**Members**

Members, who are also the Trustees, from 1 January 2024 to the date of approval of the accounts:

**Ministers in Charges – Inducted**



**Presbytery of Fife Church of Scotland  
Reference and Administrative Information (cont'd)**

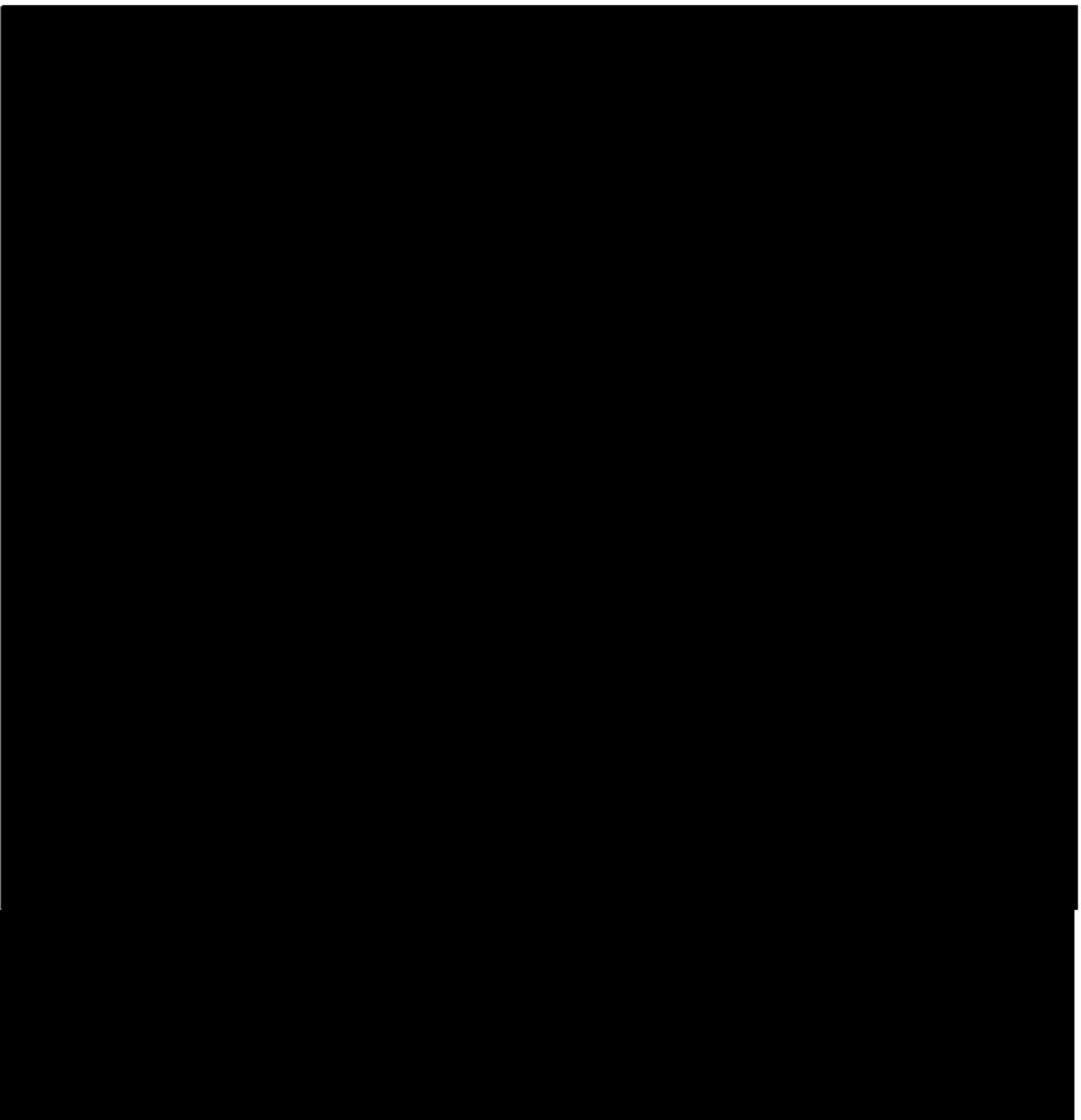
**OLMs (without charges)**



**Associate Ministers -Ordained (without Charge)**

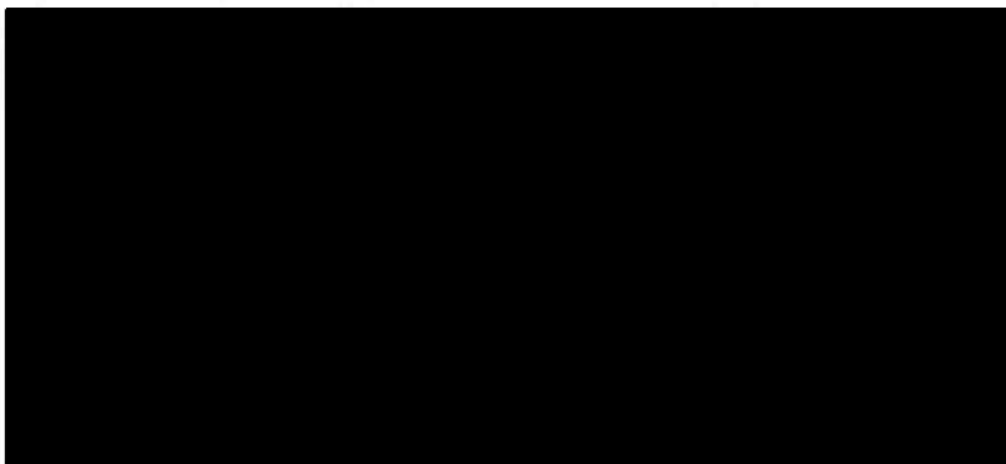


**Retired Ministers, Professors, Lecturers. Chaplains, Deacons and other Ministers**



**Presbytery of Fife Church of Scotland  
Reference and Administrative Information (cont'd)**

**Equalizing Elders**

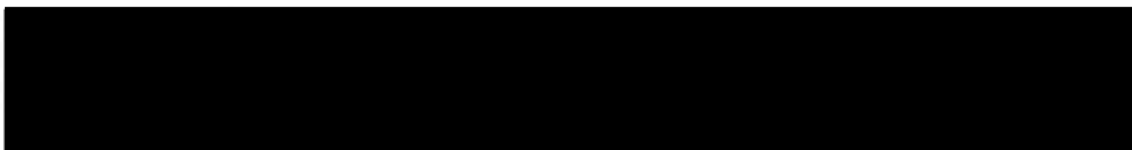


**Commissioned Elders**



**Presbytery of Fife Church of Scotland  
Reference and Administrative Information (cont'd)**

**Commissioned Elders (continued)**



**Principal Office Bearers**

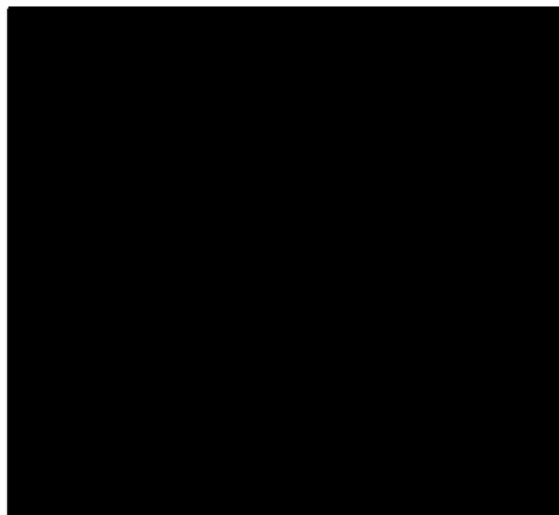
**Moderator**

**Clerk**

**Business Convener**

**Treasurer**

**Independent Examiner**



Henderson Black & Co  
Chartered Accountants  
Edenbank House  
22 Crossgate  
CUPAR  
Fife  
KY15 5HW

**Bankers**

The Bank of Scotland  
1 Queens Gardens  
St Andrews  
Fife  
KY16 9TD

**Presbytery Office**

Wellesley Centre  
Wellesley Parish Church  
Wellesley Road  
Methil  
KY8 3PD

**Presbytery of Fife Church of Scotland  
Trustees Report  
Year ended 31 December 2024**

**Structure, Governance and Management**

**Governing Document**

The Presbytery is administered in accordance with the Acts and Regulations of the General Assembly of the Church of Scotland (Scottish Charity number SC011353).

**Recruitment and Appointment of members of Presbytery**

All Ministers inducted to charges within the bounds of the Presbytery become members of Presbytery on their induction. Other ordained Ministers living with the Presbytery or having been living or working within the Presbytery may become a member. Each congregation nominates a Representative Elder to be appointed by Presbytery as a Commissioned Elder. Equalizing elders are appointed by the Presbytery chosen because of their experience and skills.

**Organisational Structure**

The Presbytery met 8 times during 2024. The Business Committee is responsible for arranging the business to be presented at each meeting and acts on the advice of the nominating committee for appointments to standing committees. Each standing committee has a remit to ensure the proper supervisory, managerial and spiritual work of the Presbytery can be undertaken. This is exercised through the Board of Management and the Board of Mission. The Committees are appointed for a three year term with changes occurring from time to time within the term.

**Objectives and Activities**

The essential role of the Presbytery is to oversee the work of the Church within its bounds. This is effected by the supervision of the Congregations through the inspection of records process and the local church reviews in normal times but the Presbytery is anxious to assist the Congregations in these challenging times and work with Congregations to overcome difficulties as they arise. The objective is to make progress on the implementation of the Presbytery Plan in consultation with congregations. One of the focusses going forward is the pastoral care of the ministerial members of the Presbytery.

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

**Achievements and Performance**

The Church of Scotland Presbytery of Fife was formed with effect from 1 January 2021 by combining the legacy Presbyteries of Dunfermline, Kirkcaldy and St Andrews. The Presbytery consists of 53 congregations and Kirk Sessions in 47 charges. There are over 205 buildings including churches, halls and manses.

**Presbytery of Fife Church of Scotland  
Trustees Report (cont'd)  
Year ended 31 December 2024**

**Achievements and Performance (cont'd)**

When Fife Presbytery was established on 1 January 2021 it was agreed that each of the new Presbyteries would be allocated £150,000 from the central funds in the Church of Scotland to cover operating costs. In due course this sum was reduced to £120,000 and this year Fife Presbytery has challenged the underlying assumption that all Presbyteries will be self-sustaining within five years. At this stage it is apparent that Fife Presbytery does not have the critical mass of members and active congregations to be self-sustaining.

Since 2019, the Church of Scotland agreed a radical Action Plan, in which as part of the Church of Scotland's National Church Strategy, each Presbytery was tasked with developing a Presbytery Mission Plan. The plan for Fife was agreed in September 2022 and this year the focus has been on working with the 14 cluster groups to implement the plan and to begin to make the necessary changes and adjustments. It quickly became apparent that there was insufficient manpower resource to deliver the plan and a decision was taken to recruit a part-time Implementation Officer. This post is now filled and has proven to be very effective. In time a decision may be taken to try to make this post full-time in order to deliver faster and more consistent results.

In February 2023 the first Fife Presbytery Mission Director left to return to the charity sector and a new Mission Director was recruited in August 2023.

The appointment of a new Presbytery Clerk in June of 2024 gave the Presbytery an opportunity to review some of the ways it had been working with the benefit of some continuity with the new Clerk being the former Business Convener. At the same time the administrative staff of three part timers left the employment of Presbytery and a new full time administrator employed and the part time Mission Planning Implementation Officer was also replaced. Significant strides have now been made to address the communications short-falls with a Facebook web presence soon to be supplemented by a renewed website, and a much more comprehensive weekly newsletter.

Presbytery Mission Planning continues to take up enormous amounts of time and energy on the part of the staff and the presbytery committee responsible. However, by the end of 2024 new team ministries had been established in Kirkcaldy Town Centre, Glenrothes Leslie Markinch and Thornton, Aberdour Dalgety Bay Inverkeithing North Queensferry and Rosyth, the Edentay Parish which stretches across Lindores, Auchtermuchty, Falkland, Freuchie, Kingskettle and many other hamlets and villages, and Levenmouth. By the end of 2025 we expect to have new ministries in St Andrews, the East Neuk, the West Fife Villages, with still others engaged in dialogue. These difficult decisions are being made and after a very static period in ministry numbers recruitment is underway. The statistics tell a story. From the original 73 congregations and Kirk Sessions in 65 charges at the formation of the presbytery as the latest round of unions and adjustments took place at midnight of the 31 December 2024 the number of congregations stood at 53.

**Presbytery of Fife Church of Scotland  
Trustees Report (cont'd)  
Year ended 31 December 2024**

**Financial Review**

The income of the Presbytery comes from, in the main, two sources. The Church of Scotland has made a total contribution of £165,173 in 2024. This includes an allowance of £131,250 and a contribution towards the employment cost of the Building Officer. The allowance from the Church of Scotland will be withdrawn at some time in the future but not before 2027. The second source of income is from Presbytery Dues levied on each congregation. The financial year 2024 ended with total expenditure of £347,420 (2023 - £240,809) as against total income for the year of £270,092 (2023 - £381,197) giving a deficit for the year of £77,328. (2023 – surplus £140,388). At the end of the year the balance of funds carried forward was £216,872 (2023 - £294,200). The deficit in the year arises due to Mission Fund grants paid out by Presbytery from the former 5% M and M allocation to individual congregations. The Mission Fund was fully spent in 2024 and new IT equipment was also purchased in 2024.

The financial viability of the Presbytery going forward is uncertain as the use of the former 5% M and M Presbytery allocation has been used to underpin both 2023 and 2024 budgets and this option will no longer be available after 2024. That change allied to the falling numbers within congregations at a time of change due to the number of unions taking place adds to the financial uncertainty as the Presbytery moves into 2025

**Investment Policy**

The Presbytery has not inherited substantial investments but those that it has are held as cash deposits in the Deposit Fund of the Church of Scotland Investors Trust, which the Trustees are content with. The Investors Trust offers a range of facilities for the investment of funds and provides the benefit of professional management, portfolio supervision and spread of risk. Ethical considerations and views of the General Assembly form an integral part of the investment management process. Investment in the Trust is also economical and straightforward.

There are three professionally managed funds to meet the congregational requirements providing an element of growth (the Growth Fund) consistent high income with capital protection (the Income Fund) and a place for short term deposits (the Deposit Fund) earning a competitive rate of interest with repayment on demand.

**Risk Management**

The principal risks and uncertainties facing the Presbytery can be summarised as follows.

- A reducing number of members in the majority of churches threatens the viability of the Presbytery going forward.
- The proposed withdrawal in whole or part of the Church of Scotland contribution of £165,173 in 2024 in support of the Presbytery by 2027. This is a pressing issue as work needs to be done in the run up to the implementation of the withdrawal of the subsidy.



**Presbytery of Fife Church of Scotland  
Trustees Report (cont'd)  
Year ended 31 December 2024**

**Risk Management (cont'd)**

- The implementation of the Presbytery Mission Plan is a substantial agenda for change throughout the Presbytery and the demands this will place on all involved will be substantial.
- Recruitment of Ministers to vacant posts thus easing the increasing burden on the existing Ministers in Charges within the Presbytery.

Officers of the Presbytery will monitor all four risks as best they can but it is acknowledged that there is a limited amount the Presbytery can do by way of risk mitigation.

**Reserves Policy**

The trustees have endeavoured to keep at least enough reserves to ensure they have a year's salary for all the paid staff and consultants that equates to approximately £213,260. The balance as at 31 December 2024 was £216,872 which is sufficient to cover these costs for a further year.

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each period that show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Presbytery of Fife Church of Scotland  
Trustees Report (cont'd)  
Year ended 31 December 2024**

**Trustees Responsibilities in Relation to the Financial Statements (cont'd)**

The trustees are responsible for the maintenance and integrity of the charity and financial information on the Presbytery's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 21 June 2025 and signed on their behalf by

A large black rectangular box redacting the signature of the Convener of the Business Committee.

Convener of Business Committee

**PRESBYTERY OF FIFE CHURCH OF SCOTLAND****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE  
PRESBYTERY OF FIFE CHURCH OF SCOTLAND****YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 11 to 18.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the trustees for my work or for this report.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Partner  
Henderson Black & Co  
Chartered Accountants

30 JULY 2025

**PRESBYTERY OF FIFE CHURCH OF SCOTLAND**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Total 2023 £
<b>Income from:</b>					
Charitable activities	3	103,338	103,338	96,506	96,506
Investment income		1,581	1,581	1,089	1,089
<b>Other income:</b>					
From The Church of Scotland		165,173	165,173	283,602	283,602
<b>Total income</b>		<u>270,092</u>	<u>270,092</u>	<u>381,197</u>	<u>381,197</u>
<b>Expenditure on:</b>					
Charitable activities	4	347,420	347,420	240,809	240,809
<b>Total expenditure</b>		<u>347,420</u>	<u>347,420</u>	<u>240,809</u>	<u>240,809</u>
<b>Net movement in funds</b>		<u>(77,328)</u>	<u>(77,328)</u>	<u>140,388</u>	<u>140,388</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>294,200</u>	<u>294,200</u>	<u>153,812</u>	<u>153,812</u>
Total funds carried forward		<u>216,872</u>	<u>216,872</u>	<u>294,200</u>	<u>294,200</u>

# PRESBYTERY OF FIFE CHURCH OF SCOTLAND

## BALANCE SHEET AS AT 31 DECEMBER 2024

		Unrestricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Total 2023 £
	Note				
<b>Current assets</b>					
Debtors and prepayments	7	2,160	2,160	400	400
Cash at bank and in hand		218,288	218,288	316,164	316,164
<b>Total current assets</b>		<u>220,448</u>	<u>220,448</u>	<u>316,564</u>	<u>316,564</u>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	8	(3,576)	(3,576)	(22,364)	(22,364)
<b>Net current assets</b>		<u>216,872</u>	<u>216,872</u>	<u>294,200</u>	<u>294,200</u>
<b>Total net assets</b>		<u>216,872</u>	<u>216,872</u>	<u>294,200</u>	<u>294,200</u>
<b>Total charity funds</b>	10	<u>216,872</u>	<u>216,872</u>	<u>294,200</u>	<u>294,200</u>

The accounts were approved by the Trustees on 21 June 2025 and signed on their behalf by:

[Redacted Signature Area]

Convener of Business Committee

Treasurer

## PRESBYTERY OF FIFE CHURCH OF SCOTLAND

CASHFLOW STATEMENT  
AS AT 31 DECEMBER 2024

	Total funds 2024 £	Total funds 2023 £
<b>Net cash provided by operating activities</b>	<u>(99,457)</u>	<u>143,857</u>
<b>Cash flows from investing activities:</b>		
Interest received	1,581	1,089
<b>Net cash used in investing activities</b>	<u>1,581</u>	<u>1,089</u>
<b>Change in cash and cash equivalents in the year</b>	(97,876)	144,946
Cash and cash equivalents brought forward	<u>316,164</u>	<u>171,218</u>
<b>Cash and cash equivalents carried forward</b>	<u>218,288</u>	<u>316,164</u>
<b>Analysis of cash and cash equivalents</b>		
Cash at bank and in hand	218,288	316,164
<b>Total cash and cash equivalents</b>	<u>218,288</u>	<u>316,164</u>
<b>Reconciliation of net income to net cash flow from operating activities</b>		
	<b>2024</b>	<b>2023</b>
	£	£
Net income for the year	(77,328)	140,388
Investment income received	(1,581)	(1,089)
Decrease in debtors	(1,760)	4,939
(Decrease)/increase in creditors within one year	(18,788)	(381)
<b>Net cash provided by operating activities</b>	<u>(99,457)</u>	<u>143,857</u>
<b>Analysis of changes in net debt</b>		
	£	£
Opening cash	316,164	171,218
Cash flows	(97,876)	144,946
Closing cash	<u>218,288</u>	<u>316,164</u>

# **PRESBYTERY OF FIFE CHURCH OF SCOTLAND**

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024**

### **1 Accounting Policies**

The principal accounting policies, which have been applied consistently in the current year in dealing with items which are considered material to the accounts, are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Presbytery of Fife constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties that would lead them to question the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity, and the amounts reported are rounded to the nearest £.

#### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

#### **Expenditure**

Expenditure is recognised on an accruals basis as the liability is incurred.

#### **Taxation**

The Presbytery of Fife is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

# **PRESBYTERY OF FIFE CHURCH OF SCOTLAND**

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024**

### **1 Accounting Policies (continued)**

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of presbytery trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### **Financial instruments**

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include debtors and cash and bank balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised. The charity only has basic financial instruments.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Tangible fixed assets**

Tangible fixed assets costing in excess of £1000 having a value to the charity greater than one year are capitalised. Depreciation to write off the cost or initial value of tangible fixed assets over their estimated useful lives is as follows:

Office and other equipment - 10 years straight line  
Computer equipment - 4 years straight line

There were no tangible fixed assets at 31 December 2024 (2023 - nil).

### **2 Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

In preparing these financial statements the Trustees have made the following judgement:

#### **Accruals**

Trustees estimate the requirement for accruals using post year end information. This identifies costs that are expected to be incurred for third party services relating to the accounting year but that are not invoiced until after the year end.



# PRESBYTERY OF FIFE CHURCH OF SCOTLAND

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Total 2023 £
<b>3 Income from charitable activities</b>				
Presbytery assessments	103,338	103,338	95,901	95,901
Worship courses	-	-	605	605
	<u>103,338</u>	<u>103,338</u>	<u>96,506</u>	<u>96,506</u>

	Unrestricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Total 2023 £
<b>4 Analysis of expenditure</b>				
<b>Charitable activities</b>				
Salaries	179,126	179,126	160,090	160,090
Social security costs	12,759	12,759	9,937	9,937
Pension costs	18,727	18,727	18,119	18,119
Other staff costs	3,008	3,008	2,728	2,728
Payroll processing	905	905	821	821
Office rental	3,000	3,000	1,750	1,750
Telephone costs	318	318	677	677
Stationery, print and postage costs	609	609	560	560
Computer and website costs	2,115	2,115	448	448
Insurance	1,325	1,325	1,500	1,500
Travel costs	7,958	7,958	8,512	8,512
Presbytery costs	1,066	1,066	600	600
Mission and mission plan costs	3,199	3,199	6,287	6,287
Pastoral care costs	13,204	13,204	21,086	21,086
Weaving worship	-	-	854	854
Training costs	-	-	582	582
Independent examination fee	3,186	3,186	3,983	3,983
Other expenditure	69	69	2,275	2,275
Mission Fund grants	96,846	96,846	-	-
	<u>347,420</u>	<u>347,420</u>	<u>240,809</u>	<u>240,809</u>
<b>Total expenditure</b>	<u>347,420</u>	<u>347,420</u>	<u>240,809</u>	<u>240,809</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity and therefore support costs relate wholly to that activity.

# **PRESBYTERY OF FIFE CHURCH OF SCOTLAND**

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024**

### **5 Staff costs and numbers**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	179,126	160,090
Social security costs	12,759	9,937
Pension costs	18,727	18,119
Other staff costs	3,008	2,728
<b>Total</b>	<b><u>213,620</u></b>	<b><u>190,874</u></b>

Staff cost includes redundancy of £1,516 (2023 - nil)

No employee received remuneration in excess of £60,000.

The key management personnel of the charity comprise the Presbytery Clerk and Mission Directors.  
The total remuneration of the key management personnel during the year was £110,787 (2023 - £105,361).

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Key management personnel	3	3
Presbytery buildings officer	1	1
Administration	2	3
	<b><u>6</u></b>	<b><u>7</u></b>

### **6 Trustee expenses, remuneration and related party transactions**

The following trustees are not remunerated for their services as trustees but hold a contract of employment in a personal capacity. They received the following gross salary, pension contributions and death in service benefit by reason of their employment:

██████████ £21,805; £2,952; £506 (2023 £48,195; £6,747; £1,092)  
 ██████████ £29,167; nil; nil (2023 not an employee)  
 ██████████ £5,857; nil; nil (2023 £10,238; nil; nil)  
 ██████████ £4,410; nil; nil (2023 £6,825; nil; nil)

Expenses of £2,681 were paid to 6 trustees for travel and telephone (2023 - £2,668 to 2 trustees).

£9,882 was paid in the year (2023 - £18,251) to ██████████ spouse of a trustee, for the delivery of pastoral co-ordinating services on a self employment basis.

### **7 Debtors and prepayments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors and prepayments	2,160	400
	<b><u>2,160</u></b>	<b><u>400</u></b>

# **PRESBYTERY OF FIFE CHURCH OF SCOTLAND**

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024**

### **8 Creditors: amounts falling due within one year**

	2024 £	2023 £
Pastoral care costs	-	1,500
Expenses	-	231
Salaries	-	10,938
Independent examination fee	3,576	3,384
Deferred income	-	6,311
	<u>3,576</u>	<u>22,364</u>

### **9 Volunteers**

The Presbytery of Fife benefits from the considerable contribution made by volunteers who give their time and talents willingly for the benefit of the Presbytery. The areas of the work of the Presbytery which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

### **10 Movements in Funds**

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
<b>Unrestricted funds</b>					
General Fund	294,200	270,092	(347,420)	-	216,872
	<u>294,200</u>	<u>270,092</u>	<u>(347,420)</u>	<u>-</u>	<u>216,872</u>
<b>Total funds</b>	<u>294,200</u>	<u>270,092</u>	<u>(347,420)</u>	<u>-</u>	<u>216,872</u>
	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
<b>Unrestricted funds</b>					
General Fund	153,812	381,197	(240,809)	-	294,200
	<u>153,812</u>	<u>381,197</u>	<u>(240,809)</u>	<u>-</u>	<u>294,200</u>
<b>Total funds</b>	<u>153,812</u>	<u>381,197</u>	<u>(240,809)</u>	<u>-</u>	<u>294,200</u>

### **Purposes of Funds**

General Fund: Funds for the general purposes of the Presbytery.

**APPENDIX 1  
PRESBYTERY OF FIFE CHURCH OF SCOTLAND**

**YEAR ENDED 31 DECEMBER 2024  
MEMORANDUM TO THE FOREGOING ACCOUNTS**

**LOGIE, MOONZIE AND FORGAN FUND**

**Funds held by the Church of Scotland General Trustees which are not included in the foregoing accounts.**

	£	2024 £	£	2023 £
<b>Capital account</b>				
Balances held at 31 December 2024 at cost		<u>76,038</u>		<u>76,038</u>
Market value of balances at 31 December 2024		<u>120,315</u>		<u>110,968</u>
 <b>Revenue account</b>				
Balance at 1 January 2024		149,794		141,967
Add deposit and growth fund interest and dividends less any costs		10,851		7,827
 Balance at 31 December 2024		<u>160,645</u>		<u>149,794</u>

The Logie, Moonzie and Forgan Fund is a restricted fund held and controlled by the General Trustees; restricted, to be spent, in consultation with Presbytery, on the fabric of Balmerino, Creich, Flisk and Kilmany, Cupar Old and St Michael of Tarvit, Cupar St John's, Dairsie, Leuchars, Monimail, Newport-on-Tay, Tayport and Wormit.