

Cultarlann Inbhir Nis
(A company limited by guarantee)

Directors' Report and Financial Statements

For the year ended 28th February 2025

Reference and administrative information

Charity Number SC050549
Company Registration Number SC653865

Registered Office 16 Glenburn Drive
Inverness
Scotland
IV2 4ND

Country of Origin UK

Trustees

| | |
|------------------------------------|---|
| David Iain Boag | |
| Gwen Bowie | |
| Murdo Campbell | |
| Michael William Danson | |
| Alasdair Donald Livingstone Forbes | |
| Alan John MacBeth | (Resigned 9 th February 2025) |
| Norman MacLennan | |
| Margaret Mulholland | |
| Emily Murchison-MacDonald | (Resigned 23 rd May 2025) |
| Iain Campbell | (Appointed 16 th September 2025) |
| Norrie MacLennan | (Appointed 16 th September 2025, Resigned 16 th September 2025) |

Company Secretary Gwen Bowie

Accountants Nevis Accountancy Services Limited
Office 6
An Drochaid
Claggan Road
Claggan
Fort William
PH33 6PH

Bankers The Co-Operative Bank
1 Balloon Street
Manchester
M4 4BE

Cultarlann Inbhir Nis
(A company Limited by guarantee)

Chairs Report
For the year ended 28th February 2025

The main focus this year has been getting the building ready for public usage so that as many people as possible could start benefitting from the project. In order to enable the public to come in and look around, a Latha Fosgailte was organised. We were delighted when around 750 people turned out to take part.

A letting procedure was created and both a Child Protection and Volunteer policy were produced which enabled us to start getting the building used by external groups. The Highland Council Gaelic evening classes commenced on three evenings per week, the Gaelic Society of Inverness started holding their meetings and talks in the building, weekly traditional music classes commenced, activities for parents and toddlers took place during the holidays, Ceilidh teas began holding Saturday sessions and many other groups and organisations began to make use of the building.

As a result of a Taic Frcumhan application to Bòrd na Gàidhlig we were able to begin fortnightly Saturday afternoon Ceilidh, Càbadaich is Ceòl sessions. These sessions aimed at encouraging the social use of Gaelic within a convivial Café setting with music provided by young Gaelic speaking musicians, have been highly successful and a source of great enjoyment to all who have attended. Approximately 40 to 50 Gaelic speakers and learners of all ages together with families and babies have attended these sessions. A big thank you to all the volunteers who contributed to these afternoons by running a welcoming Gaelic café with wonderful home baking and a friendly service.

In addition we organised a number of very well attended short Gaelic immersion courses at various levels throughout the year proving a demand for more of this kind of informal course. These courses have been attended by people from all over Scotland as well as further afield. At this stage, our emphasis was very much on making as much community usage of the building as possible within the parameters of legal usage whilst also trying to generate income to pay the bills. Due to the small number of toilets we were limited to 150 people in the building at any one time.

In November 2024 Cultarlann Inbhir Nis was honoured by the Highland Council at Na Tòraidh with a special award of Gairmich na Gàidhlig.

An award from the William Syson Foundation along with support from the Gaelic Society of Inverness enabled us to commission an artwork to commemorate Màiri Mhor nan Òran. Against considerable competition the commission was won by a young artist from Edinburgh. This painting will be hung in the main building once we re-open.

This year also saw the Board begin the process of undertaking a programme of essential repairs to the external fabric of the building to ensure that it would be wind and watertight, thereby minimising future costly repairs.

A successful application to the Architectural Heritage Fund resulted in £20,000 towards the management and design. Grateful thanks are due to First Port for funding for a new electric board and toilet heaters. An application to the Community Regeneration Fund resulted in an award of £91,000. The purpose of this was to insulate the roof of the small hall, adding in a dormer window and handrails to enable better access for roof maintenance. A visit from Deputy First Minister Kate Forbes in November resulted in an extremely welcome additional capital award of £370,000 from the Scottish Government. A further grant of £157,795 was awarded by the Inverness City Heritage Trust. Planning permission for the roof works and additional toilets was approved by Highland Council just before Christmas 2024 and the roof work commenced on 7th January 2025. MAAC studio heritage architects were appointed to oversee the work and a competitive tendering process undertaken. The work was carried out by LTM Group.

The building unfortunately had to close to the public to allow the works to proceed. We hoped to re-open towards the end of April 2025 but the work ran behind schedule.

Part of this phase includes detailed design work on the interior of the building and that is well underway. The co-ordination of all the elements of this building work has been a time-consuming and complex task, so on behalf of the whole Board a massive thank you to advisor Ruairidh MacNeill who has so patiently guided and supervised us through this minefield as well as to our very diligent and patient architect Calum Maclean of MAAC Studio.

Ruairidh MacNeill was also instrumental in assisting with the creation of a logo to bring in much needed revenue.

Emily Edwards intimated at the AGM that she was not standing for re-election to the Board but we would all like to express our gratitude to Emily for the support and expertise she has contributed to Cultarlann over the last number of years.

During the year we were fortunate to gain Iain Campbell as a Board member so a big welcome to him.

Our company membership has grown to 51 which is great and we look forward to increasing this further in the coming year.

On behalf of the Board I would like to thank all funders who have contributed to the project to date.

Margaret Mulholland
Chair

Date

WAM March 2026

M. Mulholland

Report of the directors (incorporating the trustees' report)
For the year ended 28th February 2025

The directors present their report and the financial statements for the year ended 28th February 2025. The directors who are also trustees of Cultarlann Inbhir Nis for the purpose of charity law and who served during the year and up to the date of this report are set out on Page 1.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The methods used to recruit and appoint new charity trustees are identified in the Memorandum and Articles of Association.

The Company became incorporated on 7th February 2020 as a company limited by guarantee as Cultarlann Inbhir Nis Limited and changed its name to Cultarlann Inbhir Nis on 7th October 2020. It was registered as a charity on 29th October 2020.

The company currently has a membership comprising private individuals but could also include organisations. Management and operation of the company are carried out by the board of directors (trustees). The directors, who must be members of the company, are elected by the members at each annual general meeting.

Reference and Administrative Details

The name of the charity is Cultarlann Inbhir Nis. Its Charity number is SC050549 and Company Number is SC653865.

The address of the principal office and the address of its registered office is: 16 Glenburn Drive, Inverness, Scotland, IV2 4ND.

The names of the charity's trustees as at this report date or who served as a trustee in the reporting period are as follows:

| | |
|------------------------------------|---|
| David Iain Boag | |
| Gwen Bowie | |
| Murdo Campbell | |
| Michael William Danson | |
| Alasdair Donald Livingstone Forbes | |
| Alan John MacBeth | (Resigned 9 th February 2025) |
| Norman MacLennan | |
| Margaret Mulholland | |
| Emily Murchison-MacDonald | (Resigned 23 rd May 2025) |
| Iain Campbell | (Appointed 16 th September 2025) |
| Norrie MacLennan | (Appointed 16 th September 2025, Resigned 16 th September 2025) |

Objectives and Activities

In accordance with its Articles of Association, the company's objects are the advancement of education, of the arts, heritage and culture and of community development through the advancement, promotion and development of activities associated with the Gaelic language, Gaelic education, arts and cultural heritage among Gaelic speakers and learners and the general public of Inverness, the Highlands and Islands and its environs in Scotland. In pursuance of the objects, the company has the power to acquire, develop and operate a Gaelic cultural centre in Inverness and to promote and provide for the public benefit a range of socio-economic and linguistic activities, outputs and outcomes associated with the language, arts and cultural heritage of Scottish Gaelic.

Achievements and Performance

See Chair's report.

Financial Review

The financial position at the end of the year is total income of £288,403 and total expenditure of £249,503 resulting in a surplus of £38,899.

Looking forward, much of the charity's planned programme of activities will be funded from specific grants. However, the trustees recognise the need to build up unrestricted fund reserves in the future to ensure that activities not covered under grant programmes are adequately funded. The company's Reserves Policy is to ensure that enough funds are held to cover at least six months unrestricted net expenditure. At the end of this year there was £27,739 held in unrestricted funds which would cover around two years assuming the same spend. The trustees, therefore, do not have any uncertainties about the charity's ability to continue as a going concern.

Report of the directors (incorporating the trustees' report) continued
For the year ended 28th February 2025

Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of a charitable company and are satisfied that systems are in place to mitigate the company's exposure to such risks.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds held as custodian Trustee on behalf of others

Cultarlann Inbhir Nis does not hold funds as a custodian Trustee on behalf of others.

Statement of Directors' Responsibilities

The directors (who are also the trustees of Cultarlann Inbhir Nis under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

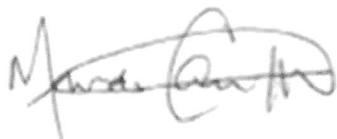
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 (effective January 2016) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sarah Kennedy FMAAT FCCA of Nevis Accountancy Services was deemed to be appointed as independent examiner and the directors recommend that Sarah Kennedy FMAAT FCCA remains in office until further notice.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. This report was approved by the Board and signed on its behalf by:-

Murdo Campbell
Director



Date: 1st March 2026

Independent examiner's report to the trustees on the unaudited financial statements of Cultarlann Inbhir Nis

I report on the financial statements of the charity for the year ended 28th February 2025 which are set out on pages 6 to 14 and comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 (effective January 2016), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - o to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nevis Accountancy Services Limited
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PH33 6PH

Date: 20th March 2026

Statement of financial activities (incorporating the income and expenditure account)
For the year to 28th February 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|--|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 14,629 | 4,554 | 19,183 | 38,983 |
| Charitable activities for generating funds | 3 | 22,723 | - | 22,723 | 5,700 |
| Charitable activities - grants | 4 | - | 246,496 | 246,496 | 210,247 |
| Other trading activities | 5 | - | - | - | - |
| Investments | 6 | - | - | - | - |
| Other | | - | - | - | - |
| Total Income | | 37,352 | 251,050 | 288,403 | 254,930 |
| Expenditure on: | | | | | |
| Raising funds | 7 | 4 | 146 | 150 | 906 |
| Charitable activities | 8 | 14,434 | 232,774 | 247,208 | 14,763 |
| Other - support costs | 9 | 6 | 2,140 | 2,146 | 17,163 |
| Tax on activities | 11 | - | - | - | - |
| Total expenditure | | 14,443 | 235,060 | 249,503 | 32,831 |
| Net income/(expenditure) for the year | | 22,909 | 15,991 | 38,899 | 222,099 |
| Transfers between funds | | (4,900) | 4,900 | - | - |
| | | 18,009 | 20,891 | 38,899 | 222,099 |
| Other recognised gains/(losses): | | | | | |
| Gains/(losses) on revaluation of fixed assets | | - | - | - | - |
| Actuarial gains/(losses) on defined benefit pension schemes | | - | - | - | - |
| Other gains/(losses) | | - | - | - | - |
| Net movement in funds | | 18,009 | 20,891 | 38,899 | 222,099 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 9,730 | 254,356 | 264,086 | 41,987 |
| Total funds carried forward | | 27,739 | 275,246 | 302,985 | 264,086 |

Balance sheet as at 28th February 2025

| | Note | 2025 Total Funds £ | 2024 Total Funds £ |
|--|------|--------------------------|--------------------------|
| Fixed Assets: | | | |
| Intangible assets | | - | - |
| Tangible assets | 12 | 240,348 | 233,650 |
| Heritage assets | | - | - |
| Investments | | - | - |
| Total fixed assets | | 240,348 | 233,650 |
| Current assets: | | | |
| Stocks | 13 | - | - |
| Debtors | 14 | 44,257 | 4,709 |
| Investments | | - | - |
| Cash at bank and in hand | | 25,522 | 27,404 |
| Total current assets | | 69,779 | 32,113 |
| Liabilities: | | | |
| Creditors: Amounts falling due within one year | 15 | 7,141 | 1,678 |
| <i>Net current assets or liabilities</i> | | 62,637 | 30,436 |
| <i>Total assets less current liabilities</i> | | 302,985 | 264,086 |
| Creditors: Amounts falling due after more than one year | | - | - |
| Provisions for liabilities | | - | - |
| <i>Net asset or liabilities excluding pension asset or liability</i> | | - | - |
| Defined benefit pension scheme asset or liability | | - | - |
| Total net assets or liabilities | | 302,985 | 264,086 |
| The funds of the charity: | | | |
| Endowment funds | | - | - |
| Restricted income funds | | 275,246 | 254,356 |
| Total restricted funds | 16 | 275,246 | 254,356 |
| Unrestricted funds | | 27,739 | 9,730 |
| Revaluation reserve | | - | - |
| Pension reserve | | - | - |
| Total unrestricted funds | 17 | 27,739 | 9,730 |
| Total charity funds | 18 | 302,985 | 264,086 |

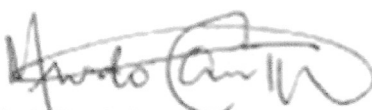
Directors' statements required by Section 477 of the Companies Act 2006 for the year ended 28th February 2025

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year ending 28th February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 28th February 2025.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and in which the methods and principles in the Charities SORP and all applicable UK accounting standards have been followed

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard FRS102 (effective January 2016).

The financial statements were approved by the Board and signed on its behalf by:


Murdo Campbell
Director

Date: 16th March 2026

Notes to the financial statements
For the year ended 28th February 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit entity.

1.1 Basis of Accounting

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 effective 1 January 2015), the Charities Statement of Recommended Practice (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

Assets and Liabilities are initially recognised at historical cost or transaction valued unless otherwise stated.

The presentation currency of these accounts is in pounds sterling.

1.2 Income recognition policies

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Fund Accounting

Unrestricted funds are those available to use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds which have been set aside by trustees for an essential spend or future purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.5 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates calculated to write off the cost of each asset over its expected useful life as follows:

| | |
|----------------------------------|-----------------------------|
| Land and Buildings | Straight Line over 50 years |
| Plant and Machinery | 25% Straight Line |
| Fixtures, fittings and equipment | 20% Straight Line |

1.6 Stocks

The accounting policy adopted in measuring the value of stocks was the lower of cost or net realisable value.

Notes to the financial statements Continued
For the year ended 28th February 2025

1.7 Taxation

The charitable company is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

2 Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|---|----------------------------|--------------------------|-----------------------------|-----------------------------|
| General donations | 13,879 | 4,554 | 18,433 | 29,440 |
| Donations to Cultarlann Building Fund | - | - | - | - |
| Gift Aid recoverable – Cultarlann Building Fund | - | - | - | 9,138 |
| Membership fees | <u>750</u> | <u>-</u> | <u>750</u> | <u>405</u> |
| | <u>14,629</u> | <u>4,554</u> | <u>19,183</u> | <u>38,983</u> |

3 Charitable activities for generating funds

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Let Income | 11,383 | - | 11,383 | - |
| Training Courses | 11,340 | - | 11,340 | 5,700 |
| Gaelic bus tour income | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>22,723</u> | <u>-</u> | <u>22,723</u> | <u>5,700</u> |

4 Charitable activities - grants

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|--|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Bord na Gaidhlig – Building Momentum Fund | - | 32,500 | 32,500 | 4,000 |
| National Lottery – furniture | - | 2,275 | 2,275 | 7,500 |
| Bord na Gaidhlig – Taic Freumhan – Project Viability | - | - | - | 9,948 |
| HIE - Cultarlann Building Fund – Togalach | - | 183,709 | 183,709 | 178,800 |
| The Highland Council – Common Good Fund – Togalach | - | - | - | 9,999 |
| First Por – building repairs | - | 5,000 | 5,000 | - |
| William Syson Foundation - Mairievore Project | - | 4,000 | 4,000 | - |
| Gaelic Society – Mairievore Project | - | 1,000 | 1,000 | - |
| Highlands & Islands – stage & equipment | - | 9,037 | 9,037 | - |
| Scottish Government – equipment | - | 3,125 | 3,125 | - |
| Wales Project | - | 1,850 | 1,850 | - |
| Bord na Gaidhlig – Cofaidh is Cabadaich | <u>-</u> | <u>4,000</u> | <u>4,000</u> | <u>-</u> |
| | <u>-</u> | <u>246,496</u> | <u>246,496</u> | <u>210,247</u> |

5 Other trading activities

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Christmas Fair sales | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

Notes to the financial statements Continued
For the year ended 28th February 2025

6 Investment Income

| | 2025 £ | 2024 £ |
|---------------------|-----------|-----------|
| Interest receivable | <u>-</u> | <u>-</u> |

7 Expenditure for Raising funds

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Purchase of goods | - | - | - | - |
| Crowdfunder transaction fees | <u>4</u> | <u>146</u> | <u>150</u> | <u>906</u> |
| | <u>4</u> | <u>146</u> | <u>150</u> | <u>906</u> |

8 Expenditure for Charitable activities

| | Unrestricted Funds | Restricted Funds | 2025 Total Funds | 2024 Total Funds |
|-------------------------|-----------------------|---------------------|------------------------|------------------------|
| Accommodation | - | - | - | 250 |
| Advertising | - | 3,420 | 3,420 | 85 |
| Bank fees, commission | - | - | - | 20 |
| Cleaning | 192 | - | 192 | 356 |
| Website | 45 | - | 45 | 60 |
| Repairs and Maintenance | 8,808 | 193,676 | 202,484 | 934 |
| Room Hire | - | - | - | 1,672 |
| Insurances | 77 | 9,225 | 9,302 | 75 |
| Subcontractors | 4,543 | 8,592 | 13,135 | 2,250 |
| Subscriptions | 88 | - | 88 | 16 |
| Sundries | 276 | 1,530 | 1,805 | 40 |
| Equipment expensed | - | 3,090 | 3,090 | 4,236 |
| Depreciation | - | 7,635 | 7,635 | 4,768 |
| Telephone | 155 | - | 155 | - |
| Travel | 250 | - | 250 | - |
| Utilities | - | 5,606 | 5,606 | - |
| | <u>14,434</u> | <u>232,774</u> | <u>247,208</u> | <u>14,763</u> |

9 Expenditure for Other costs - Support costs

| | Unrestricted Funds £ | Restricted, Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|---------------------------|----------------------------|---------------------------|-----------------------------|-----------------------------|
| Independent Examination | - | 500 | 500 | 600 |
| Accountancy Services | 6 | 1,640 | 1,646 | 600 |
| Legal & professional fees | <u>-</u> | <u>-</u> | <u>-</u> | <u>15,963</u> |
| | <u>6</u> | <u>2,140</u> | <u>2,146</u> | <u>17,163</u> |

Notes to the financial statements Continued
For the year ended 28th February 2025

10 Employees

| Employment costs: | 2025 £ | 2024 £ |
|---------------------------------|-----------|-----------|
| Wages and Salaries | - | - |
| Social Security Costs | - | - |
| Employer's Pension contribution | - | - |
| Other employee benefits | - | - |
| | <u>-</u> | <u>-</u> |

Directors received emoluments of £Nil during the year (2024 £Nil)

Number of employees

| The average monthly number of employees during the year, was as follows: | 2025 Number | 2024 Number |
|--|----------------|----------------|
| | <u>-</u> | <u>-</u> |

No employees received employee benefits (excluding employer pension costs) of more than £60,000. The key management personnel of the charity are the Directors. The total employee benefits of the key management personnel are £Nil (2024: £Nil).

11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

12 Tangible Fixed Assets

| Cost or Valuation | Land & Buildings £ | Plant & Machinery £ | Total £ |
|-------------------------------|--------------------------|---------------------------|----------------|
| At 1 st March 2024 | 238,419 | - | 238,419 |
| Additions | - | 14,333 | 14,333 |
| Disposals | - | - | - |
| Revaluations | - | - | - |
| Transfers | - | - | - |
| | <u>238,419</u> | <u>14,333</u> | <u>252,752</u> |
| At 28th February 2025 | 238,419 | 14,333 | 252,752 |

Depreciation and impairments

| | | | |
|-----------------------|--------------|--------------|---------------|
| At 1st March 2024 | 4,768 | - | 4,768 |
| Disposals | - | - | - |
| Charge for the period | 4,768 | 2,867 | 7,635 |
| Impairment | - | - | - |
| Transfers | - | - | - |
| | <u>9,537</u> | <u>2,867</u> | <u>12,403</u> |
| At 28th February 2025 | 9,537 | 2,867 | 12,403 |

Net book value

| | | | |
|-----------------------|---------|--------|---------|
| At 1st March 2024 | 233,650 | - | 233,650 |
| At 28th February 2025 | 228,882 | 11,467 | 240,348 |

Notes to the financial statements Continued
For the year ended 28th February 2025

13 Stocks

The carrying amount of stocks was £Nil. There was no amount of stocks recognised as an expense. There were no charges for impairment.

14 Debtors

| Amounts falling due within one year: | 2025 £ | 2024 £ |
|---|---------------|--------------|
| Trade Debtors | - | - |
| Amounts owed by group and associated undertakings | - | - |
| Prepayments and accrued income | 4,664 | 4,709 |
| Other debtors | <u>39,593</u> | <u>-</u> |
| | <u>44,257</u> | <u>4,709</u> |

15 Creditors

| Amounts falling due within one year: | 2025 £ | 2024 £ |
|--|--------------|--------------|
| Accruals for grants payable | - | - |
| Bank loans and overdrafts | - | - |
| Trade creditors | 5,224 | - |
| Amounts owed to group and associated undertakings | - | - |
| Payments received on account for contracts or performance-related grants | - | - |
| Accruals and deferred income | 1,917 | 1,678 |
| Taxation and social security | - | - |
| Other Creditors | <u>-</u> | <u>-</u> |
| | <u>7,141</u> | <u>1,678</u> |

16 Restricted Funds

| | At 1 st March 2024 £ | Incoming £ | Outgoing £ | Transfers £ | At 28 th February 2025 £ |
|------------------------------|--|----------------|------------------|----------------|--|
| Building Momentum Fund | 3,228 | 32,500 | (23,701) | - | 12,027 |
| Cofaidh Is Cabadaich | - | 4,000 | (3,084) | - | 916 |
| Renovations Fund | - | 188,709 | (192,483) | 3,774 | - |
| Mairi Mhor Project | - | 5,000 | (1,666) | - | 3,334 |
| Stage & Equipment | - | 12,163 | (2,453) | 101 | 9,811 |
| National Lottery – Furniture | 3,264 | 2,275 | (4,587) | 702 | 1,654 |
| Wales Project | - | 1,850 | (2,172) | 322 | - |
| Cultarlann Building Fund | <u>247,864</u> | <u>4,554</u> | <u>(4,914)</u> | <u>-</u> | <u>247,504</u> |
| Total | <u>254,356</u> | <u>251,050</u> | <u>(235,060)</u> | <u>4,900</u> | <u>275,246</u> |

Building Momentum Fund – this fund comprises grant assistance from Bord na Gaidhlig towards funding specific aspects of the charity's operations, including engaging an Activities Officer, engaging a Social Media Officer, creating a fully bi-lingual website, running a Gaelic Immersion Course and conversation circles, identifying suitable property or land for establishing a Gaelic Centre, carrying out a valuation therefore, and maintaining good governance etc.

Cofaidh Is Cabadaich Fund – this fund is for running the Saturday events.

Renovations Fund – this fund is for essential repairs and the renovation of the building.

Mairi Mhor Project Fund – this fund is to commission an artwork to commemorate Mairi Mhor nan Oran.

Stage & Equipment Fund – this fund was to purchase a portable stage and associated equipment.

National Lottery Fund - to pay for furniture in the building.

Wales Project Fund – this fund is to pay for research on the Welsh language.

The Cultarlann Building Fund – this fund comprises donations from the general public towards the Cultarlann Building Fund (Togalach) and includes donations via a Crowdfunder campaign, other donations and gift aid recoverable.

Notes to the financial statements Continued
For the year ended 28th February 2025

17 Unrestricted Funds

| | At 1 st March 2024 £ | Incoming £ | Outgoing £ | Transfers £ | At 28 th February 2025 £ |
|--------------------|--|---------------|-----------------|----------------|--|
| Unrestricted Funds | <u>9,730</u> | <u>37,352</u> | <u>(14,443)</u> | <u>(4,900)</u> | <u>27,739</u> |

18 Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total £ |
|---|----------------------------|--------------------------|----------------|
| Fund balances at 28 th February 2025 are represented by: | | | |
| Fixed assets | - | 240,348 | 240,348 |
| Current assets | 34,880 | 34,898 | 69,778 |
| Current liabilities | <u>(7,141)</u> | <u>-</u> | <u>(7,141)</u> |
| | <u>27,739</u> | <u>275,246</u> | <u>302,985</u> |

19 Company limited by guarantee

Cultarlann Inbhir Nis is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

20 Directors' expenses

2 directors were reimbursed for expenses during the year totalling £175.88. (2024 – 3 directors £356.42).

21 Financial Commitments

At 28th February 2025 the company has no annual commitments under non-cancellable operating leases (2024 - £Nil).

22 Volunteers

The trustees would like to record their thanks to all the volunteers who dedicate a significant amount of time for no remuneration to the charity.

23 Related Party Transactions

During the year, a total of £721.20 (2024 - £330) was made as membership, donations and event income to the charity by the trustees. There are no outstanding balances due to or from related parties as at the year end (2024 - £Nil).

24 Control of the Company

The company is controlled by the Trustees.