

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 October 2025
for
The Refuel Festival (Scotland)**

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

The Refuel Festival (Scotland)

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The Refuel Festival (Scotland)

Report of the Trustees

For The Year Ended 31 October 2025

The trustees present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the Christian religion, and the promotion of teaching on all aspects of Christian life and faith in accordance with biblical principles. In particular, but without limitation, by facilitating prayer meetings, sung corporate worship, study groups, and the production and/or distribution of literature to enlighten others about the Christian religion.

Significant activities

The Refuel Festival (Scotland) continues to grow in terms of attendance, expression and reach across the nations and increasingly abroad.

The Team continues to travel the country to train and equip ministries and their own teams, and also support the work of other ministries across the UK.

Following the success of the year long tour of Scotland in 2023/2024 (Refuel on the Road) this was repeated at a local level across Moray over a 2 week period and serving rural isolated communities. This increased awareness of the Refuel Festival and built valuable relationships with local leaders.

The FREE Summer Festival in July was said to be the "best ever" with considerable testimony of salvations renewal, miracles, signs and wonders in the midst of the teaching and worship across the Gordon Castle Estate.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Refuel event is FREE for all and has proven itself to be needed in the nation. Entire families now have a low cost, high impact holiday destination, where they can grow, learn and heal.

The event is a catalyst for the growth of all charitable ministries and missions that attend, including famine relief, religious persecution, inequity, education, advocacy, children work, youth work, family work and much more.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SCO50534

Principal address

Ellel
James Street
Lossiemouth
Moray
IV31 6BX

Trustees

C S Mackay
D M Mackay
E Chisholm
J Nickols
J Hansford (appointed 13.12.24)
D Cochrane (appointed 13.12.24)

The Refuel Festival (Scotland)

Report of the Trustees

For The Year Ended 31 October 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

The Long Partnership

Park House Centre

South Street

Elgin

IV30 1JB

Approved by order of the board of trustees on 9 January 2026 and signed on its behalf by:



D M Mackay - Trustee

Independent Examiner's Report to the Trustees of The Refuel Festival (Scotland)

I report on the accounts for the year ended 31 October 2025 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony D Palombo BA FCCA
The Association of Chartered Certified Accountants

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

9 January 2026

The Refuel Festival (Scotland)

Statement of Financial Activities For The Year Ended 31 October 2025

		31.10.25 Unrestricted fund £	31.10.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations, legacies & general trading		153,996	139,101
Other activities	2	60,233	58,581
Investment income	3	13	29
Total		<u>214,242</u>	<u>197,711</u>
EXPENDITURE ON			
Raising funds	4	186,415	178,620
Charitable activities			
General		<u>31,425</u>	<u>26,530</u>
Total		<u>217,840</u>	<u>205,150</u>
NET INCOME/(EXPENDITURE)		(3,598)	(7,439)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,446	11,885
TOTAL FUNDS CARRIED FORWARD		<u><u>848</u></u>	<u><u>4,446</u></u>

The notes form part of these financial statements

The Refuel Festival (Scotland)

Balance Sheet 31 October 2025

		31.10.25 Unrestricted fund £	31.10.24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	6,822	5,700
CURRENT ASSETS			
Cash at bank and in hand		817	5,099
CREDITORS			
Amounts falling due within one year	8	(6,791)	(6,353)
NET CURRENT ASSETS		<u>(5,974)</u>	<u>(1,254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		848	4,446
NET ASSETS		<u>848</u>	<u>4,446</u>
FUNDS	10		
Unrestricted funds		848	4,446
TOTAL FUNDS		<u>848</u>	<u>4,446</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2026 and were signed on its behalf by:



D M Mackay - Trustee

The Refuel Festival (Scotland)

Notes to the Financial Statements For The Year Ended 31 October 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Refuel Festival (Scotland)

Notes to the Financial Statements - continued For The Year Ended 31 October 2025

2. OTHER ACTIVITIES

	31.10.25	31.10.24
	£	£
Fundraising events	<u>60,233</u>	<u>58,581</u>

3. INVESTMENT INCOME

	31.10.25	31.10.24
	£	£
Deposit account interest	<u>13</u>	<u>29</u>

4. RAISING FUNDS

Investment management costs

	31.10.25	31.10.24
	£	£
Depreciation	<u>1,700</u>	<u>1,900</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations, legacies & general trading	139,101
Other activities	58,581
Investment income	<u>29</u>
Total	<u>197,711</u>
EXPENDITURE ON	
Raising funds	178,620
Charitable activities	
General	<u>26,530</u>
Total	<u>205,150</u>
NET INCOME/(EXPENDITURE)	(7,439)
RECONCILIATION OF FUNDS	
Total funds brought forward	11,885

The Refuel Festival (Scotland)

Notes to the Financial Statements - continued For The Year Ended 31 October 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

4,446

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 November 2024

9,528

Additions

2,822

At 31 October 2025

12,350

DEPRECIATION

At 1 November 2024

3,828

Charge for year

1,700

At 31 October 2025

5,528

NET BOOK VALUE

At 31 October 2025

6,822

At 31 October 2024

5,700

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.25
£

31.10.24
£

Taxation and social security

266

-

Other creditors

6,525

6,353

6,791

6,353

9. LOANS

An analysis of the maturity of loans is given below:

31.10.25
£

31.10.24
£

Amounts falling due within one year on demand:

Other loans

5,000

5,002

The Refuel Festival (Scotland)

Notes to the Financial Statements - continued For The Year Ended 31 October 2025

10. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	4,446	(3,598)	848
TOTAL FUNDS	<u>4,446</u>	<u>(3,598)</u>	<u>848</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,242	(217,840)	(3,598)
TOTAL FUNDS	<u>214,242</u>	<u>(217,840)</u>	<u>(3,598)</u>

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	11,885	(7,439)	4,446
TOTAL FUNDS	<u>11,885</u>	<u>(7,439)</u>	<u>4,446</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,711	(205,150)	(7,439)
TOTAL FUNDS	<u>197,711</u>	<u>(205,150)</u>	<u>(7,439)</u>

The Refuel Festival (Scotland)

Notes to the Financial Statements - continued For The Year Ended 31 October 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.23 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	11,885	(11,037)	848
TOTAL FUNDS	<u>11,885</u>	<u>(11,037)</u>	<u>848</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,953	(422,990)	(11,037)
TOTAL FUNDS	<u>411,953</u>	<u>(422,990)</u>	<u>(11,037)</u>

11. RELATED PARTY DISCLOSURES

Mr James Nickols, trustee, has provided an interest-free loan to the charity of £5000. Although repayable, there are no formal repayment terms.

The Refuel Festival (Scotland)

Detailed Statement of Financial Activities For The Year Ended 31 October 2025

	31.10.25 £	31.10.24 £
INCOME AND ENDOWMENTS		
Donations, legacies & general trading		
Donations	124,125	112,001
Gift aid	11,145	12,836
Accommodation income	2,801	4,873
Other income	5,218	2,954
Cafe sales	10,707	6,437
	<hr/>	<hr/>
	153,996	139,101
Other activities		
Fundraising events	60,233	58,581
Investment income		
Deposit account interest	13	29
	<hr/>	<hr/>
Total incoming resources	214,242	197,711
EXPENDITURE		
Other trading activities		
Purchases	184,715	176,720
Investment management costs		
Plant and machinery	1,700	1,900
Charitable activities		
Insurance and licenses	5,449	5,288
Telephone	257	247
Postage and stationery	2,368	1,394
Advertising	1,649	3,271
Sundries	288	4,219
Subscriptions	967	457
Guest costs and honorariums	8,040	4,331
Entertainment	456	40
Youth work	2,660	1,490
Repairs	3,396	3,432
	<hr/>	<hr/>
	25,530	24,169
Support costs		
Finance		
Bank charges	1,457	888
Other		
Wages	2,923	-
Carried forward	2,923	-

This page does not form part of the statutory financial statements

The Refuel Festival (Scotland)

Detailed Statement of Financial Activities For The Year Ended 31 October 2025

	31.10.25	31.10.24
	£	£
Other		
Brought forward	2,923	-
Pensions	88	-
	<u>3,011</u>	<u>-</u>
Governance costs		
Accountancy and legal fees	1,427	1,473
	<u>217,840</u>	<u>205,150</u>
Total resources expended		
Net expenditure	<u>(3,598)</u>	<u>(7,439)</u>

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