

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 October 2024  
for  
The Refuel Festival (Scotland)**

The Long Partnership  
Park House Centre  
South Street  
Elgin  
IV30 1JB

**The Refuel Festival (Scotland)**

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For The Year Ended 31 October 2024**

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## **The Refuel Festival (Scotland)**

### **Report of the Trustees For The Year Ended 31 October 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the advancement of the Christian religion, and the promotion of teaching on all aspects of Christian life and faith in accordance with biblical principles. In particular, but without limitation, by facilitating prayer meetings, sung corporate worship, study groups, and the production and/or distribution of literature to enlighten others about the Christian religion.

##### **Significant activities**

The Refuel Festival (Scotland) continues to grow in terms of attendance, expression and reach across the nations and increasingly abroad.

The year long tour of Scotland that commenced at the end of the 2023 gathering, came to a conclusion at the 2024 event and brought about a significant increase in support both physically and financially.

The event is now a destination of choice for the nation's ministries, missional movements and church organisations where they know they will meet the people who are doing Good Works and those that are looking for inspiration to be missional.

A new Young Adult team was birthed at the 2024 event and with a view to serving and inviting 18-25-year-olds to future events

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Refuel event is FREE for all and has proven itself to be needed in the nation. Entire families now have a low cost, high impact holiday destination, where they can grow, learn and heal.

The event is a catalyst for the growth of all charitable ministries and missions that attend, including famine relief, religious persecution, inequity, education, advocacy, children work, youth work, family work and much more.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SCO50534

##### **Principal address**

Ellel  
James Street  
Lossiemouth  
Moray  
IV31 6BX

##### **Trustees**



**The Refuel Festival (Scotland)**

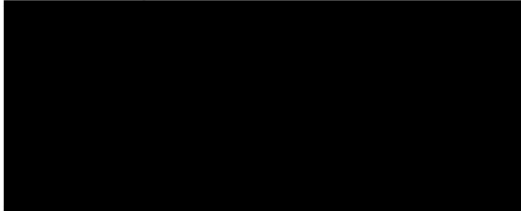
**Report of the Trustees  
For The Year Ended 31 October 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

The Long Partnership  
Park House Centre  
South Street  
Elgin  
IV30 1JB

Approved by order of the board of trustees on 14 April 2025 and signed on its behalf by:



## **Independent Examiner's Report to the Trustees of The Refuel Festival (Scotland)**

I report on the accounts for the year ended 31 October 2024 set out on pages four to ten.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Association of Chartered Certified Accountants

The Long Partnership  
Park House Centre  
South Street  
Elgin  
IV30 1JB

14 April 2025

# **The Refuel Festival (Scotland)**

## **Statement of Financial Activities For The Year Ended 31 October 2024**

		31.10.24 Unrestricted fund £	31.10.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations, legacies & general trading		139,101	123,878
Other activities	2	58,581	39,482
Investment income	3	29	-
<b>Total</b>		<u>197,711</u>	<u>163,360</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	178,620	129,153
<b>Charitable activities</b>			
General		26,530	30,335
<b>Total</b>		<u>205,150</u>	<u>159,488</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(7,439)	3,872
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		11,885	8,013
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,446</u></u>	<u><u>11,885</u></u>

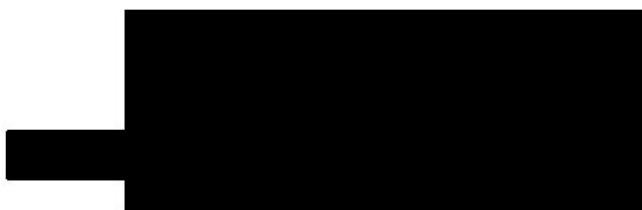
The notes form part of these financial statements

## The Refuel Festival (Scotland)

### Balance Sheet 31 October 2024

		31.10.24 Unrestricted fund £	31.10.23 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	5,700	7,600
<b>CURRENT ASSETS</b>			
Debtors	8	-	3,780
Cash at bank and in hand		5,099	6,705
		<u>5,099</u>	<u>10,485</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(6,353)	(6,200)
<b>NET CURRENT ASSETS</b>		<u>(1,254)</u>	<u>4,285</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,446	11,885
<b>NET ASSETS</b>		<u>4,446</u>	<u>11,885</u>
<b>FUNDS</b>	11		
Unrestricted funds		4,446	11,885
<b>TOTAL FUNDS</b>		<u>4,446</u>	<u>11,885</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2025 and were signed on its behalf by:



**The Refuel Festival (Scotland)**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER ACTIVITIES**

Fundraising events	31.10.24	31.10.23
	£	£
	<u>58,581</u>	<u>39,482</u>



## The Refuel Festival (Scotland)

### Notes to the Financial Statements - continued For The Year Ended 31 October 2024

#### 3. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Deposit account interest	29	-
	<u>29</u>	<u>-</u>

#### 4. RAISING FUNDS

##### Investment management costs

	31.10.24	31.10.23
	£	£
Depreciation	1,900	913
	<u>1,900</u>	<u>913</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations, legacies & general trading	123,878
Other activities	39,482
<b>Total</b>	<u>163,360</u>
<b>EXPENDITURE ON</b>	
Raising funds	129,153
<b>Charitable activities</b>	
General	30,335
<b>Total</b>	<u>159,488</u>
<b>NET INCOME</b>	3,872
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	8,013
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>11,885</u>

## The Refuel Festival (Scotland)

### Notes to the Financial Statements - continued For The Year Ended 31 October 2024

#### 7. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 November 2023 and 31 October 2024	9,528
<b>DEPRECIATION</b>	
At 1 November 2023	1,928
Charge for year	1,900
At 31 October 2024	3,828
<b>NET BOOK VALUE</b>	
At 31 October 2024	5,700
At 31 October 2023	7,600

#### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Trade debtors	-	3,780

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Other creditors	6,353	6,200

#### 10. LOANS

An analysis of the maturity of loans is given below:

	31.10.24 £	31.10.23 £
Amounts falling due within one year on demand:		
Other loans	5,002	5,000

#### 11. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
<b>Unrestricted funds</b>			
General fund	11,885	(7,439)	4,446
<b>TOTAL FUNDS</b>	11,885	(7,439)	4,446

## The Refuel Festival (Scotland)

### Notes to the Financial Statements - continued For The Year Ended 31 October 2024

#### 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	197,711	(205,150)	(7,439)
<b>TOTAL FUNDS</b>	<u>197,711</u>	<u>(205,150)</u>	<u>(7,439)</u>

#### Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	8,013	3,872	11,885
<b>TOTAL FUNDS</b>	<u>8,013</u>	<u>3,872</u>	<u>11,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	163,360	(159,488)	3,872
<b>TOTAL FUNDS</b>	<u>163,360</u>	<u>(159,488)</u>	<u>3,872</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
<b>Unrestricted funds</b>			
General fund	8,013	(3,567)	4,446
<b>TOTAL FUNDS</b>	<u>8,013</u>	<u>(3,567)</u>	<u>4,446</u>

## The Refuel Festival (Scotland)

### Notes to the Financial Statements - continued For The Year Ended 31 October 2024

#### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	361,071	(364,638)	(3,567)
<b>TOTAL FUNDS</b>	<u>361,071</u>	<u>(364,638)</u>	<u>(3,567)</u>

#### 12. RELATED PARTY DISCLOSURES

██████████ trustee, has provided an interest-free loan to the charity of £5000. Although repayable, there are no formal repayment terms.

## The Refuel Festival (Scotland)

### Detailed Statement of Financial Activities For The Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, legacies &amp; general trading</b>		
Donations	124,837	99,485
Accommodation income	4,873	1,740
Other income	2,954	12,108
Offsite activities income	-	2,580
Flashdrive and audio link income	-	65
Cafe sales	6,437	6,050
Market place stalls	-	1,850
	<hr/>	<hr/>
	139,101	123,878
<b>Other activities</b>		
Fundraising events	58,581	39,482
<b>Investment income</b>		
Deposit account interest	29	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	197,711	163,360
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	176,720	128,240
<b>Investment management costs</b>		
Plant and machinery	1,900	913
<b>Charitable activities</b>		
Insurance and licenses	5,288	5,816
Telephone	247	247
Postage and stationery	1,394	2,314
Advertising	3,271	2,928
Sundries	4,219	1,958
Subscriptions	457	1,018
Guest costs and honorariums	4,331	6,613
Entertainment	40	1,252
Youth work	1,490	2,625
Repairs	3,432	3,308
	<hr/>	<hr/>
	24,169	28,079
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	888	998
<b>Governance costs</b>		
Accountancy and legal fees	1,473	1,258

This page does not form part of the statutory financial statements

## The Refuel Festival (Scotland)

### Detailed Statement of Financial Activities For The Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
Total resources expended	205,150	159,488
Net (expenditure)/income	(7,439)	3,872

This page does not form part of the statutory financial statements