

Account of the Intromissions of  
the Trustees of  
The Albert Morris Charitable Trust

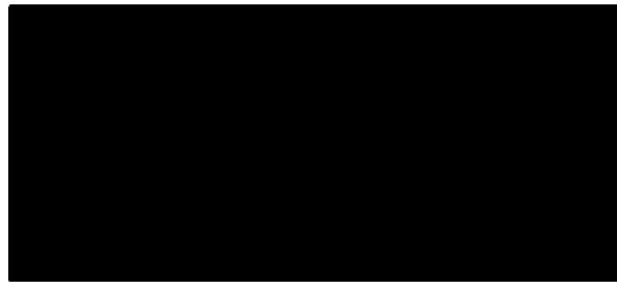
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For the period 1<sup>st</sup> April 2024  
to  
31<sup>st</sup> March 2025

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2025

TRUSTEES:-



Scottish Charity Number SC050468

CSK/MOR1971/1

# The Albert Morris Charitable Trust

## Trustees' Report

The Trustees submit their report with the accounts for the period ended 31 March 2025

The Trust was established by Mrs Teresa Eaton Morris in memory of her husband the late Albert Morris by Deed of Trust dated 11<sup>th</sup> September 2020

The Fund is held and administered by its Trustees. The present Trustees are

### **Appointment of Trustees**

New trustees may be assumed by the existing trustees under the Deed of Trust.

The Trustees at the date of this report and throughout the period are noted.

### **Organisation**

The trust is administered under the supervision of the Trustees, who will meet periodically. Day to day administration is carried by the Trust's solicitors.

### **Risk Management**

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to the major risks.

### **Charitable purposes**

The object of the Trust as set out in its Trust Deed is the payment of grants to Edinburgh Napier University (SC018373) and The University of Edinburgh (SC005336) to fund the award of bursaries to undergraduate or postgraduate students at (1) Edinburgh Napier University in their first and subsequent years of study for the Undergraduate BA Honours in Journalism or the Postgraduate MA in Journalism and (2) The University of Edinburgh in their first and subsequent years of study for the Undergraduate MA Honours in English Language and Literature or a Postgraduate taught Masters (MSc) Programme or PhD in the Department of English Literature.

### **Achievements and performance**

The trustees, through their Solicitors, Lindsays LLP, Caledonian Exchange, 19A Canning Street, Edinburgh administer the funds held by them, collect income and will make payments of grants in accordance with the terms of the trust deed.

The financial position of the Trust is as disclosed in the accounts.

The Trust is a charity and is recognised as such by the Inland Revenue for taxation purposes. The Inland Revenue charity number is SC050468. As a result there is no liability to taxation on any of the Trust income.

Approved by the Trustees and signed on their behalf by

The Albert Morris Charitable Trust  
Account for year to 31st March 2025

CAPITAL

Credit	balance at the close of last account		100,000.00
			-----
Credit	balance at the close of this account		100,000.00
	of which, Investments at book cost:-		100,000.00
	Market Value £ 106,605.73 at 31/03/25		-----
			0.00

REVENUE

Credit	balance at the close of last account	50,897.27	
	Gift Aid payment from Mrs Teresa Morris	25,000.00	
	Gift Aid Tax Repayment	6,250.00	
Add;-	Investment Income	8,085.87	
		-----	
		90,233.14	
Deduct:-			
	Donation	28,000.00	
	Administration	30.00	
	Agents's Fees	690.00	28,720.00
		-----	-----
Credit	balance at the close of this account		61,513.14
			-----
			61,513.14
Represented by:			
Lindsays Funds			61,513.14

The Albert Morris Charitable Trust  
Receipts & Payment Account for the year to 31 March 2025

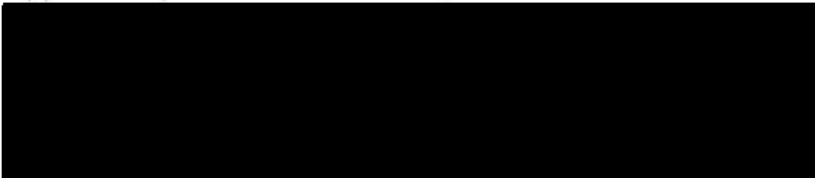
	2025	2024
Receipts		
Gift to Trust	25,000.00	25,000.00
Investment Income	8,085.87	7,302.33
Gift Aid Repayment	6,250.00	6,250.00
	<hr/>	<hr/>
	39,335.87	38,552.33
Proceeds from sale of investments	0.00	0.00
	<hr/>	<hr/>
Total Receipts	39,335.87	38,552.33
Payments		
Donation	28,000.00	28,000.00
Administration Expenses	30.00	30.00
Agent's Fees	690.00	614.40
	<hr/>	<hr/>
Total Payments	28,720.00	28,644.40
Surplus / (deficit) for year	10,615.87	9,907.93

The Albert Morris CharitableTrust  
Receipts & Payment Account for the year to 31 March 2025

	2025	2024
Investments		
Opening balance	100,000.00	100,000.00
	<hr/>	<hr/>
Book Cost as at 31 March 2025	100,000.00	100,000.00
Market Value at 31st March 2025	106,605.73	102,237.03
Bank and cash in hand		
Opening balances		
Lindsays	50,897.27	40,989.34
	<hr/>	<hr/>
	50,897.27	40,989.34
add: Surplus / (deficit)	10,615.87	9,907.93
	<hr/>	<hr/>
Closing balance	61,513.14	50,897.27
Represented by:		
Lindsays Funds	61,513.14	50,897.27
	<hr/>	<hr/>
	61,513.14	50,897.27

All funds are unrestricted.

Approved by the Trustees and signed on their behalf



- STOCKS & SHARES -		<-----Book Values----->			
The Albert Morris Charitable Trust		No. of shares	Opening	Purchases/ (Sales)	Closing
MOR1971/1	Shares at Book Value at 31/03/25				
					Market Value
	M&G Equities Investment Funds for Charities (Charifunds) Inc	7,021.388	100,000.00		100,000.00
31/03/25	revaluation of shares				106,605.73
		7,021.388	100,000.00		100,000.00
	Totals				

## Appendices

### Revenue

#### Gift to Trust

13-May-2024	Gift Aid payment from Mrs Teresa Morris	<u>25,000.00</u>
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#### Income

##### M&G Charifund

31-May-2024	7021.388 Units	1,720.24
12-Sep-2024	7021.388 Units	1,439.38
27-Dec-2024	7021.388 Units	2,211.74
04-Mar-2025	7021.388 Units	982.99
		<u>6,354.35</u>

#### Donation

21-Jun-2024	Edinburgh Napier University Development Trust	<u>28,000.00</u>
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#### Lindsays Funds

03-Jul-2024	Payment in lieu of client gross interest due for the period 04/02/22 and 30/06/24	505.77
02-Oct-2024	Payment in lieu of client gross interest due for the period 04/02/22 and 30/09/24	414.94
03-Jan-2025	Payment in lieu of client gross interest due for the period 04/02/22 and 31/12/24	418.97
31-Mar-2025	Payment in lieu of client gross interest due for the period 04/02/22 and 31/03/25	391.84
		<u>1,731.52</u>

#### Gift Aid Tax Repayment

19-Aug-2024	Repayment of Tax	<u>6,250.00</u>
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#### Administration

11-Jun-2024	■■■■■ examination fee for 2024	<u>30.00</u>
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#### Fees

31-Mar-2025	Agents Fee	575.00
31-Mar-2025	Vat at 20%	115.00
		<u>690.00</u>

## NOTES

- 1 The Investments are shown in the account at valuation.
- 2 Income from Investments is credited to the Income and Expenditure account in the year in which it is received.
- 3 No Committee Member received any remuneration during the period (2024 none).



**Independent Examiner's Report to  
the Trustees of  
The Albert Morris Charitable Trust**

I report on the accounts of the charity for the year ended 31st March 2025

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

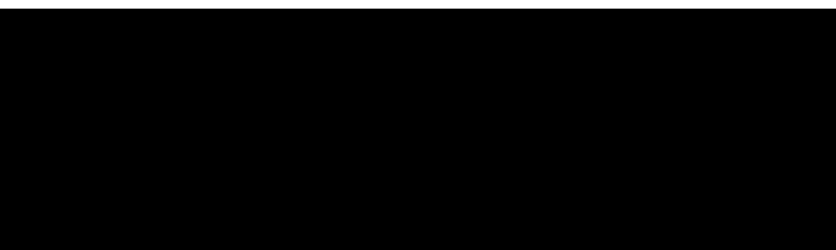
1 which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 12 June 2025