

Scottish Charity No SC050437

THE OPEN DOOR PROJECT
ANNUAL REPORT and FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE OPEN DOOR PROJECT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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FOR THE YEAR ENDED 30 SEPTEMBER 2024
INFORMATION



Registered charity number SC050437

Independent examiner
[Redacted]
Ritsons
Forbes House, 36 Huntly Street
Inverness
IV3 5PR

Bankers
CAF Bank
25 Kings Hill Avenue
West Malling
ME19 4JQ

Summary Objectives
The advancement of the Christian faith and the relief of poverty throughout the world.

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Report of the Trustees

The trustees present their report and accounts for the year ended 30 September 2024.

Constitution and Organisational Structure

The organisation is a Scottish Charitable Incorporated Organisation (SCIO).

Under the constitution they have the power to appoint further trustees (up to a maximum of 10 in total) who would bring appropriate skills to the organisation or for the purpose of filling a vacancy. At the conclusion of each AGM, apart from the first one, any trustees appointed during the year plus one third of the remaining trustees shall retire and be eligible for reappointment.

Objectives and Activities

The organisation's main purpose is to advance the Christian faith as set out in the Statement of Faith by

- The provision of a safe place where people can learn and experience the values of the Christian faith.
- The provision of access to help and support for people with spiritual and emotional needs.
- The provision of assistance to anyone who is lonely, has suffered bereavement, or has mental health, relationship or other life controlling challenges.
- The provision of information and teaching to anyone who wants to learn about Christianity; and offering prayer for or with anyone who seeks prayer.

The organisation has a secondary purpose to advance the prevention or relief of poverty and the relief of those in need by making donations to charities who actively fulfil these purposes.

The foregoing purposes will be provided through premises in Inverness town centre for use by churches and organisations in the furtherance of their aims.

Achievements and performance

Since registering on 4 September 2020 the organisation has spent time raising awareness among the churches and Christian community, searching for suitable premises, praying and fundraising. The awareness raising has been done through a series of public meetings, newsletters to supporters, prayer meetings, visiting churches, doing bookstalls and fundraising events. The number of supporters continues to grow. Possible premises have been located and at the time of this report there are ongoing discussions with the landlord about a lease agreement.

There was a surplus for the year of £6,558 (2023: £12,047) and Reserves at the year end of £27,064 (2023: £20,506). The details are on page 4.

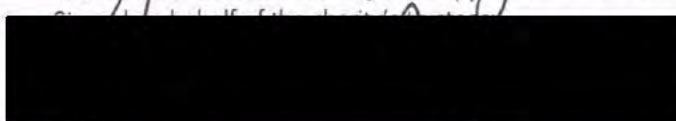
Reserves Policy

The charity carries financial reserves of a level that is considered suitable and necessary for the future work of the organisation.

Risk Management & Review

The trustees have assessed the major risks to which the Trust is exposed, in particular those relating to the operations and finances of the Trust. They are satisfied that there are adequate systems and procedures to mitigate the Trust's exposure to the major risks.

The Trustees declare that they have approved the trustee's report above.


Trustee and treasurer

27 May 2025

THE OPEN DOOR PROJECT
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Independent Examiner's Report to the Trustees on the Unaudited Financial Statements of THE OPEN DOOR PROJECT

I report on the accounts of the charity for the year ended 30 SEPTEMBER 2024 which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Member of the Institute of Chartered Accountants of Scotland
Ritsons, Chartered Accountants
Forbes House, 36 Huntly Street
Inverness
IV3 5PR

Date: 27 May 2025

THE OPEN DOOR PROJECT
YEAR ENDED 30 SEPTEMBER 2024

RECEIPTS and PAYMENTS ACCOUNT

	Notes	2024	2023
		Total	Total
		£	£
INCOME			
Gifts & donations		2,975	4,937
Fundraising events and sales		11,372	5,224
Appeal		500	5,955
Interest received		569	181
	1.2	<u>15,416</u>	<u>16,297</u>
EXPENDITURE			
Insurance		225	138
Purchases for resale		5,512	3,166
Building costs		2,310	-
Printing & advertising		138	-
Hall rents		75	-
Bank and card charges		161	143
Website expenses		108	108
Independent Examiner's fee		294	358
Data Protection licence		35	35
Sundry expenses		-	302
		<u>8,858</u>	<u>4,250</u>
Net Surplus for Year		6,558	12,047
Balance brought forward		20,506	8,459
Balance to carry forward at 30 SEPTEMBER 2024		<u>£27,064</u>	<u>£20,506</u>

STATEMENT OF BALANCES

	Notes	2024	2023
		£	£
CURRENT ASSETS			
Bank Balances		26,943	20,405
Cash		121	101
Balance at 30 SEPTEMBER 2024	2	<u>£27,064</u>	<u>£20,506</u>

Approved by the Trustees and signed on their behalf on

07 May 2025

Trustee

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for the
YEAR ENDED 30 SEPTEMBER 2024

NOTES to the ACCOUNTS

1 Accounting Policies

1.1 Basis of Preparation of Accounts

These Financial Statements have been prepared on the accruals basis and include the results of the Trust's activities which are described in the Trustee's Report and all of which are continuing.

1.2 Income

All income has been accounted for when received by the Trust. It is shown gross, with any associated costs included within the expenditure.

2 Reserves

The General Reserve (Unrestricted Funds) represent book sales, gifts and donations made by individuals and churches for the purpose of acquiring retail premises in Inverness where the Christian faith can be advanced through the provision of a bookshop and meeting rooms. The General Reserve includes Designated Funds of £6,455 (2023: £5,955) received from an appeal specifically for property funding.

3 Trustees Remuneration

None of the trustees received any remuneration or expenses during either this year or the preceding one.