

George Crawford Legacy Trust

Scotland · Charity number SC050433

Details

Known as	GCLT
Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2020-09-03
Register	View on the OSCR register

Contact

Address	JRW Hogg & Thorburn Chartered Accountants Riverside House Ladhope Vale Galashiels TD1 1BT
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Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of education','the advancement of religion','the advancement of health','the advancement of the arts, heritage, culture or science','the advancement of public participation in sport','the advancement of environmental protection or improvement'

What the charity does: The Trust aims to provide opportunities for young people, of all abilities, and from all walks of life, to reach their full potential, especially those with the drive and determination to achieve a better outcome for themselves. The Trust's objects are widely drawn but have been primarily for the improvements in, accessibility to, and promotion and support of participation in sports and leisure pursuits in particular.

Beneficiaries: 'People with disabilities or health problems','Other charities or voluntary bodies'

Objectives: The objects of the Trust shall include the following:-- (a) The relief of sickness, suffering and distress of those persons and their families, in particular of, but not limited, to, young people suffering, or at risk from, chronic disease, mental health illness, disability, incapacity and terminal medical conditions in the United Kingdom. (b) The advancement of education, for the public benefit in relation to and to raise public awareness of such diseases, illnesses, disabilities, incapacity and terminal medical conditions. (c) The promotion and support of community projects focused on improving the environment, nature and the conserving of wildlife, plant life and fauna in rural habitats in the United Kingdom. (d) Improvements in, accessibility to and the promotion and support of participation in sports and leisure pursuits in particular but not limited to such of an equestrian nature, for all in the United Kingdom. (e) The advancement of religious

and faith focused organisations, their works and places of worship in the United Kingdom. and (f) Promoting the recognition and appreciation of historic buildings and those of architectural significance and supporting the promotion, maintenance and repair thereof within the United Kingdom.

Geography

- **Main operating location:** Scottish Borders
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2026-02-28	£47,217	£36,195	-	0
2025-02-28	£45,893	£37,332	-	0
2024-02-28	£60,636	£46,733	-	0
2023-02-28	£32,913	£20,962	-	0
2022-02-28	£176,446	£27,643	-	0

Accounts

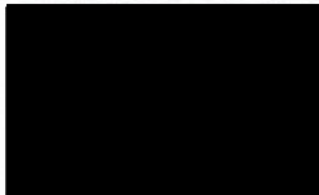
Charity registration number SC050433 (Scotland)

GEORGE CRAWFORD LEGACY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

GEORGE CRAWFORD LEGACY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



Charity number (Scotland)

SC050433

Principal address

Riverside House
Ladhope Vale
GALASHIELS
TD1 1BT

Independent examiner


Riverside House
Ladhope Vale
GALASHIELS
TD1 1BT

Investment advisors

Brewin Dolphin Limited
12 Smithfield Street
LONDON
EC1A 9BD

GEORGE CRAWFORD LEGACY TRUST

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GEORGE CRAWFORD LEGACY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust aims to provide opportunities for young people, of all abilities, and from all walks of life, to reach their full potential, especially those with the drive and determination to achieve a better outcome for themselves.

The Trust's objects are widely drawn but have been primarily for the improvements in, accessibility to, and promotion and support of participation in sports and leisure pursuits in particular, for all in the United Kingdom. The funds are wholly unrestricted.

The policies adopted in furtherance of these objects are to hold the Trust funds and the income thereof in trust and to apply both the income and capital reserve in such proportion as the trustees see fit.

Achievements and performance

Awards 1 March 2024 to 28 February 2025

33 Awards were approved in the above period across a variety of sectors. The Trustees meet quarterly to discuss all applications made and decide which best meets the ethos of the Trust's objectives and assessment criteria.

£18,715 was awarded to the 33 successful applicants.

Summary	Amount	Number of applicants
Ball Sport	£ 3,300.00	4
Biking	£ 600.00	2
Bowling	£ 450.00	1
Educational	£ 2,750.00	3
Equestrian	£ 1,950.00	3
Gymnastics	£ 1,100.00	2
Hockey	£ 500.00	1
Curling	£ 1,375.00	3
Pony Racing	£ 100.00	1
Swimming	£ 1,250.00	2
Tetrathlon	£ 900.00	3
Medical	£1,940.00	2
Cricket	£500.00	1
Table Tennis	£500.00	1
Badminton	£400.00	1
Golf	£500.00	1
Running	£600.00	2
Totals	<u>£ 18,715.00</u>	<u>33</u>

GEORGE CRAWFORD LEGACY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Financial review

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be invested in a suitable investment vehicle to generate an annual income. These funds continue to be managed and invested on a discretionary basis. The value of the investment portfolio at 28 February 2025 was £132,370. No income was distributed out of the portfolio during the year. The Investment Advisor held cash at the year end of £4,150 included within the figure above.

The trustees also agreed liquid funds should be maintained at a level equivalent to between six and twelve months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The net assets of the Trust at 28 February 2025 stood at £188,398 (2024 - £168,108).

Major risks

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trust was founded by a Trust Deed dated 28th March 2019 and was registered a registered charity, SC050433, with effect from 3 September 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:



The original Trustees were appointed by Trust deed in 2019 in order to set up the Trust in memory of George Crawford.

The total number of trustees remained at five and there were no resignations in the year.

If and when further trustees are required, they will be approached by the existing trustees to widen the breadth of experience required to run a charity.

The trustees' report was approved by the Board of Trustees.



29 April 2025

GEORGE CRAWFORD LEGACY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GEORGE CRAWFORD LEGACY TRUST

I report on the financial statements of the Trust for the year ended 28 February 2025, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The Trust's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trust trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

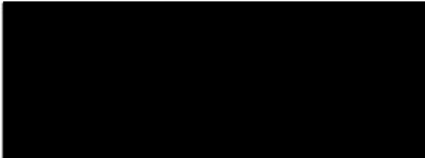
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Riverside House
Ladhope Vale
GALASHIELS
TD1 1BT
29 April 2025

GEORGE CRAWFORD LEGACY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	19,376	36,390
Fundraising and other trading activities	4	23,329	21,776
Investments	5	3,188	2,470
Total income		<u>45,893</u>	<u>60,636</u>
Expenditure on:			
Raising funds	6	11,790	14,230
Charitable activities	7	25,542	32,503
Total expenditure		<u>37,332</u>	<u>46,733</u>
 Net gains on investments	 12	 <u>11,729</u>	 <u>5,055</u>
Net income and movement in funds		<u>20,290</u>	<u>18,958</u>
Reconciliation of funds:			
Fund balances at 1 March 2024		<u>168,108</u>	<u>149,150</u>
Fund balances at 28 February 2025		<u><u>188,398</u></u>	<u><u>168,108</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GEORGE CRAWFORD LEGACY TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2025

	Notes	£	2025 £	2024 £	£
Fixed assets					
Investments	14		132,370		119,420
Current assets					
Inventories	15	521		-	
Cash at bank and in hand		56,257		51,917	
		<u>56,778</u>		<u>51,917</u>	
Current liabilities	16	(750)		(3,229)	
Net current assets			<u>56,028</u>		<u>48,688</u>
Total assets less current liabilities			<u>188,398</u>		<u>168,108</u>
Income funds					
Unrestricted funds			<u>188,398</u>		<u>168,108</u>
			<u>188,398</u>		<u>168,108</u>

The Statement of Financial Position was approved by the Trustees on 29 April 2025

GEORGE CRAWFORD LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

The continuing activity of The George Crawford Legacy Trust is to provide funding to create opportunities for young people, of all abilities, and from all walks of life, to reach their full potential. Especially those with the drive and determination to achieve a better outcome for themselves.

The Trust is established by trust deed in Scotland and it is registered as a charity with the Office of the Scottish Charity Regulator and its registered number is SC050433. The Trust's registered address is JRW Hogg & Thorburn, Riverside House, Ladhope Vale, Galashiels, TD1 1BT.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ("FRS 102") (United Kingdom Generally Accepted Accounting Practice), the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. There are currently no restricted funds.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the gift aid claim.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GEORGE CRAWFORD LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure. All expenditure is accounted for on an accruals basis. Irrecoverable value added tax is charged against the category of resources expended for which it is incurred.

Sponsorships payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. These are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust.

Management and administrative costs are included in charitable activity costs.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs relate to accounting fees. There is no apportionment of overhead costs.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and balances with banks.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

GEORGE CRAWFORD LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	19,376	36,390

Included in donations is gift aid of £384 (2024 - £nil).

4 Fundraising and sale of merchandise

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	22,524	20,556
Merchandise sales	805	1,220
Fundraising and sale of merchandise	23,329	21,776

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	2,435	2,145
Interest receivable	753	325
	3,188	2,470

GEORGE CRAWFORD LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	9,877	11,977
Trading costs		
Other trading activities	699	1,053
Investment management	1,214	1,200
Total costs	11,790	14,230

7 Charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
IT & Telecomms costs	467	1,222
Rent	3,500	11,181
Rates incl Water	-	2,083
Utilities	820	1,185
	4,787	15,671
Grant funding of activities (see note 8)	18,715	14,792
Share of governance costs (see note 9)	2,040	2,040
	25,542	32,503

The rent costs and associated IT, Telecoms, Water and Utilities costs relate to the rental of units at TweedMill from JSC Estates. The rental ceased during the 2025 financial year.

GEORGE CRAWFORD LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

8 Grants payable

	2025	Charitable expenditure 2024
	£	£
Grants to institutions:		
Borders Ice Rink	-	1,000
Kelso Hockey Club	500	-
Harper Adams Bursary	2,000	2,000
Jed Thistle RFC	-	500
Te Awamutu Rugby Sports & Recreation Club	2,000	-
Scottish Pony Racing	100	100
Eventers Ball	-	300
St Boswells Cricket Club	500	-
Alnwick Rugby Club	600	-
Borders Elite Swim Team	500	-
Hawick & Teviot Amateur Swimming Club	750	-
	<u>6,950</u>	<u>3,900</u>
Grants to individuals	<u>11,765</u>	<u>10,892</u>
	<u><u>18,715</u></u>	<u><u>14,792</u></u>

9 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	<u>2,040</u>	<u>2,040</u>
Analysed between:		
Charitable activities	<u>2,040</u>	<u>2,040</u>

Governance costs includes payments to the accountants for accounts compilation and an independent examination.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

GEORGE CRAWFORD LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	11,729	5,055

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 March 2024	114,880	4,540	119,420
Additions	15,954	16,890	32,844
Valuation changes	11,423	-	11,423
Disposals	(14,037)	(17,280)	(31,317)
At 28 February 2025	128,220	4,150	132,370
Carrying amount			
At 28 February 2025	128,220	4,150	132,370

15 Inventories

	2025 £	2024 £
Finished goods and goods for resale	521	-

GEORGE CRAWFORD LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Current liabilities

	2025 £	2024 £
Accruals and deferred income	750	3,229

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations which are not subject to specific conditions by donors as to how they may be used.

	At 1 March 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 28 February 2025 £
General funds	168,108	45,893	(37,332)	11,729	188,398
Previous year:	At 1 March 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 29 February 2024 £
General funds	149,150	60,636	(46,733)	5,055	168,108

18 Related party transactions

The Trust rented premises from JSC Estates, of which one of the Trustees is also a partner. The rent and associated costs are financed by donations received from JSC Estates. The rents all ceased during the year.