

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	09	2024		31	08	2025

Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

The May MacKintosh Charitable Trust

SC050415

Miller Beckett & Jackson, 190 St Vincent St, Glasgow

Postcode G2 5SP

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Allan Grant Ramsay			
2	Victoria Elizabeth Mitchell			
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## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

### Type of governing document

Trust Deed dated 13<sup>th</sup> March 2020 set up by the Executors-nominate of the late Catherine Mary Duncan Mackintosh in terms of her Will and registered in the Books of Council and Session on 29<sup>th</sup> July 2020.

### Trustee recruitment and appointment

Serving Trustees may appoint additional Trustees as required taking into account their skills and knowledge.

## Objectives and activities

### Charitable purposes

The Trustees are empowered to retain the whole or part of the residue of the means and estate of the fund for such time as they may think fit, or permanently, and to apply the whole or such part of the income for such charitable purposes as the Trustees in their discretion may decide and in accordance of the Trust purposes established under the Trust Deed. The Trustees have resolved to retain the capital meantime and to apply only the income for the foregoing charitable purposes.

### Summary of the main activities in relation to these objects

During the year income from Investments totalled £39,909 for use in the Charitable activities.

Brewin Dolphin are the Stockbrokers for the Trust and there was a gain of £151,844 reported on the Investments.

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### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

The Trust granted charitable donations totalling £43,000, assisting ten Charities, in accordance with the trust purposes.

### Financial review

#### Brief statement of the charity's policy on reserves

The endowment fund as at 31<sup>st</sup> August 2025 was £2,342,477 which represents the Investments and Capital Cash deficit.

The unrestricted Fund represents Income earned but not yet utilised in supporting Charitable activities.

At 31<sup>st</sup> August 2025 the Charity's unrestricted fund was £74,129 and therefore the Trustees consider the level of reserves to be sufficient.

#### Details of any deficit

None

#### Donated facilities and services (if any)

None

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Victoria Elizabeth Mitchell
Position (e.g. Chair)	Trustee
Date	19/5/26