

Scottish Charity number: SC050413

7 Grains Trust

Trustees' report and financial statements

for the period ended 31 July 2025

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Legal and administrative information

Charity number

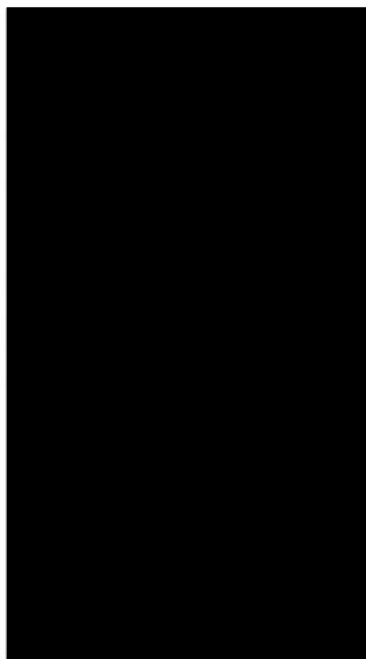
SC050413

Registered office

Trustees

Secretary

Independent examiner



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Report of the trustees (incorporating the directors' report) for the year ended 31 July 2025

The trustees present their report and the financial statements for the year ended 31 July 2025. The trustees who served during the period and up to the date of this report are set out on page 3.

Constitution

The Trust was formed by a Deed of Trust dated 3 August 2020.

The Trust's governing document is its Deed of Trust. Copies of the Deed of Trust are available on request.

Structure, governance and management

The organisation is a registered Scottish Charity. The charity Constitution establishes the objects and powers of the charity. The Board of Trustees currently has 3 members who meet quarterly and are responsible for the strategic direction and policy of the organisation together with sound financial and operational control. The charity has assessed the major risks to which the charity is exposed and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks, although no formal risk assessment has taken place.

Objectives

- The prevention or relief of poverty in the UK and / or overseas.
- The advancement of education regarding religious or racial harmony in the UK and / or overseas.
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage both in UK and overseas.
- Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes

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Report of the trustees (incorporating the directors' report) for the year ended 31 July 2025

Achievements and performance

This was the third full year of operation for the charity. Focus continued on gathering funds and in the current year £36,920 (2024: £31,925) has been raised for charitable causes at home and abroad, in line with our constitution.

In the current year we successfully continued funding an orphanage for women and orphans displaced by war in Lebanon. This is intended to be an ongoing commitment and accounts for the majority of the expenditure. Additional awards were made to Malawi in Africa for a variety of smaller projects.

Financial review

The results for the period are set out in the statement of financial activities on page 8.

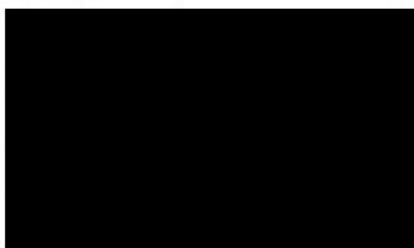
The reserves of the Trust arise from revenue donations. At the end of the current period, the charity had unrestricted funds of £38,340 (2024 : £32,932)

Income and expenditure are monitored in total on a regular basis to ensure the continuing ability of the Trust to meet its objectives.

Trustees' remuneration

The trustees did not receive any remuneration or expenses during the year.

On behalf of the Board of Trustees



17 September 2025

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Independent examiner's report to the trustees on the unaudited financial statements of 7 Grains Trust.

I report on the accounts for the year ended 31 July 2025 set out on pages 4 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 20245 (the Act) and the Charities Accounts (Scotland) Regulations 20246. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 20246. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

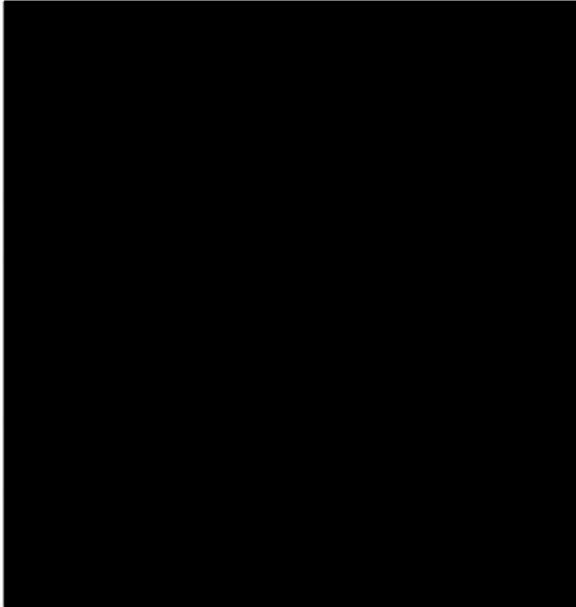
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with Section 44(1) (a) of the 20245 Act and Regulation 4 of the 20246 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 20246 Accounts Regulations have not been met, or

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2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17 September 2025

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Statement of financial activities for the period ended 31 July 2025

			2025		2024
	Note	£	£	£	£
Incoming resources					
Voluntary income:					
Donations			36,920		31,925
Total incoming resources			36,920		31,925
Resources expended					
Charitable activities	2	31,512		30,000	
Governance costs	3	-		-	
Total resources expended		31,512		30,000	
Net (outgoing) / incoming resources			5,408		1,925
Funds brought forward			32,932		31,007
Funds carried forward			38,340		32,932

All funds are unrestricted and all activities relate to continuing operations.

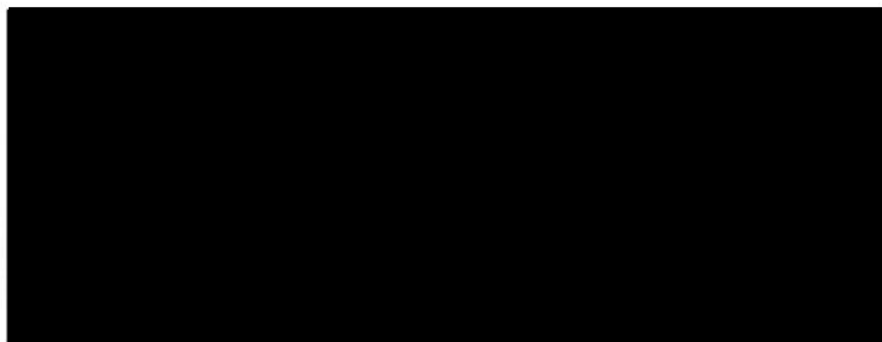
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Balance sheet as at 31 July 2025

	Note	£ 2025	£ 2024
Current assets			
Cash at bank and in hand		38,340	32,932
		<hr/>	<hr/>
Total assets		38,340	32,932
		<hr/> <hr/>	<hr/> <hr/>
Funds			
Unrestricted fund	4	38,340	32,932
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 10 - 11 form part of these accounts.

Approved by the Trustees on 17 September 2025 and signed on its behalf by



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Notes to the accounts

1 Accounting policies

The accounts are prepared under the historical cost convention and include the results of the Trust's operations, all of which are continuing. The accounts have been compiled in accordance with the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 20245), and comply with the Charities and Trustee Investment (Scotland) Act 20245 and the Charities Accounts (Scotland) Regulations 20246 (as amended)

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objectives of The Medea Charitable Trust.

Incoming resources

Income from donations, gifts and legacies is accounted for in the income and expenditure account on a cash basis. All other income is accounted for on an accruals basis.

Grants

Grants comprise those paid in the accounting period and, when applicable, include grants payable in future accounting periods where there exists a legal obligation to make such payments.

Resources expended and irrecoverable VAT

Resources expended are included in the accounts on an accruals basis. Irrecoverable VAT is included in the related expenditure.

- Charitable activities include expenditure associated with grant making.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Statement of financial activities

This statement, produced to comply with the Statement of Recommended Practice effectively incorporates the income and expenditure account in a different format, forming a single statement of all movements between opening and closing fund balances.

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Notes to the accounts

3 Unrestricted Funds

	£
At 1 August 2024	32,932
Income in year	36,920
Expenditure in year	(31,512)
	<hr/>
At 31 July 2025	38,340
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