

The Liam Colgan Music Fund

Scotland · Charity number SC050393

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2020-08-26
Register	View on the OSCR register

Contact

Address The Liam Colgan Music Fund
34 Bellfield Park
Inverness
Highlands
IV2 4TA

Website www.liamcolganmusicfund.com

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals', 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of the arts, heritage, culture or science', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The charity was established to encourage and assist young people in the Highlands who wished to pursue a career in music. We do this in a number of ways including giving funding to the UHI music department and setting up workshops to give students practical experience of what is required to put on a gig.

Beneficiaries: 'Children or young people'

Objectives: The organisation will operate as a non-profit distributing charity whose principal objectives are: (a) The advancement of the arts, heritage, culture or science. and (b) The relief of those in need by way of age, ill-health, disability, financial hardship or other disadvantage.

Geography

- **Main operating location:** Highland
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,747	£6,600	-	0
2024-03-31	£12,562	£9,666	-	0
2023-03-31	£10,292	£10,068	-	0
2022-03-31	£8,873	£4,121	-	0
2021-03-31	£5,015	£2,097	-	0

The Liam Colgan Music Fund

Scotland - Charity number SC050393

Accounts

APPENDIX 1

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1	April	2024	To	31	Mar	2025

Office of the Scottish Charity Regulator

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

The Liam Colgan Music Fund
SC050393


Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Scottish Charitable Incorporated Organisation Constitution

Trustee recruitment and appointment

Only members are eligible to be Trustees.
Trustees can be elected at an AGM or appointed by the Board

Objectives and activities

Charitable purposes

- (a) The advancement of the arts, heritage, culture or science; and (b) The relief of those in need by way of age, ill-health, disability, financial hardship or another disadvantage

Summary of the main activities in relation to these objects

Setting the Stage 3 (StS)) was undertaken during this year. We focussed on ensuring that this new project that were scheduled to start in 2024-25, took place when scheduled and were well run, and well received.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

In 2024-25 LCMF focussed on ensuring that the new projects (Setting the Stage (StS)) that were scheduled to start in 2024-25, took place when scheduled and were well run, and well received.

During the year we raised over £4,700 from grants, donations, and fund-raising activities.

Most of this funding was specifically for the StS workshop we ran during the year (March 2025) This was well attended and well received.

The workshop comprised a full-day training event offering young people the opportunity to work alongside industry professionals in sound, lighting, backline/instruments at a "mock" closed doors music event with live bands brought in to do sound checks for the trainees.

We are looking at ways to build on these workshops in the following years.

During the year, the Fund continued its close liaison with the University of the Highlands and Islands both at the Executive level and with two of its colleges, North Highland College (AIness) and Inverness College, as well as Skills Development Scotland.

Financial review

Brief statement of the charity's policy on reserves

The Trustees agreed that the fund should commit to the retention of funds representing 6 months operating costs against the possibility of no additional finance being received during such time.

Details of any deficit N/A

Donated facilities and services (if any) N/A

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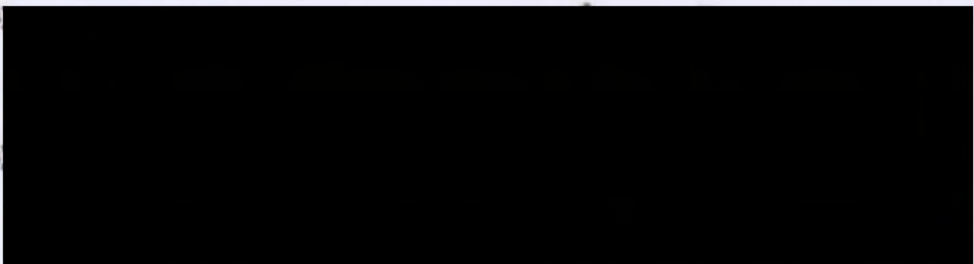
Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)

Full name(s)



Position (e.g. Chair) Treasurer

Chair

Date *23/12/2025*

23/12/2025

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Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	April	2024		31	Mar	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	546	21			567	4,372
Legacies	-				-	-
Grants		3,000			3,000	6,600
Receipts from fundraising activities	1,180				1,180	1,590
Gross trading receipts	-				-	-
Income from investments other than land and buildings	-				-	-
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	-				-	-
A1 Sub total	1,726	3,021	-	-	4,747	12,562
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-				-	-
Proceeds from sale of investments	-				-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	1,726	3,021	-	-	4,747	12,562
A3 Payments						
Expenses for fundraising activities	180				180	400
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	-	4,321			4,321	7,859
Grants and donations	-	1,000			1,000	-
Governance costs:						
Audit / independent examination	-				-	-
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
Other	1,099				1,099	1,407
A3 Sub total	1,279	5,321	-	-	6,600	9,666
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	1,279	5,321	-	-	6,600	9,666
Net receipts / (payments)	447	(2,300)	-	-	(1,853)	2,896
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	447	(2,300)	-	-	(1,853)	2,896

LIAM COLGAN MUSIC FUND

SC50393

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The Liam Colgan Music Fund raised income principally through donations, grants and fundraising events. These funds were mainly used to assist and reward aspiring young musicians.

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants				
			Total	-

C3a Trustee remuneration	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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	Authority under which paid	£
C3b Trustee remuneration - details		

C4a Trustee expenses	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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		Number of trustees	£
C4b Trustee expenses - details	Milesge at approved HMRC rate	1	-386

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				

C6 Other information

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Miscellaneous	546	21			567	1,872
Liam Colgan Fund (UHI Awards)					-	
Skills Development Scotland					-	2,500
					-	
Total	546	21	-	-	567	4,372

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
UHI			-	700
Skills Development Scotland		3,000	3,000	4,700
Brit Trust			-	1,200
			-	
Total	-	3,000	3,000	6,600

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fund raising	1,180				1,180	1,590
Gift Aid					-	
Other					-	
					-	
					-	
					-	
Total	1,180	-	-	-	1,180	1,590

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Setting the Stage - workshop 1					-	4,040
Setting the Stage - workshop 2		348			348	3,818
Setting the Stage - workshop 3		3,973			3,973	
					-	
					-	
					-	
					-	
Total	-	4,321	-	-	4,321	7,858

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund & income of fund (2006)	Unrestricted fund & income of fund (2007)	Unrestricted fund & income of fund (2008)	Unrestricted fund & income of fund (2009)	Total unrestricted funds	Total unrestricted funds last period
Liam Colgan Music Fund						
Receipts						
Donations	546				546	3,122
Legacies	-				-	-
Grants						
Receipts from fundraising activities	1,180				1,180	1,590
Gross trading receipts	-				-	-
buildings	-				-	-
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	-				-	-
Sub total	1,726	-	-	-	1,726	4,712
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
Sub total	-	-	-	-	-	-
Total receipts	1,726	-	-	-	1,726	4,712
Payments						
Expenses for fundraising activities	- 180				- 180	- 400
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	-				-	-
Grants and donations	-				-	-
Governance costs:						
Audit / independent examination	-				-	-
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
Other	- 1,099				- 1,099	- 1,407
Sub total	- 1,279	-	-	-	- 1,279	- 1,807
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
Sub total	-	-	-	-	-	-
Total payments	- 1,279	-	-	-	- 1,279	- 1,807
Net receipts / (payments)	447	-	-	-	447	2,905
Transfers to / (from) funds					-	
Surplus / (deficit) for year	447	-	-	-	447	2,905

Nature and purpose of funds

Additional analysis (3)**6 Breakdown of restricted funds**

	Restricted fund £ 000,000 of fund below	Restricted fund £ 000,000 of fund below	Restricted fund £ 000,000 of fund below	Restricted fund £ 000,000 of fund below	Total restricted funds	Total restricted funds last period
	John Preston Memorial Fund	Brit Trust	Skills Development Scotland	GENERAL		
Receipts						
Donations				21	21	1,250
Legacies					-	
Grants			3,000		3,000	6,600
Receipts from fundraising activities						
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	3,000	21	3,021	7,850
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	3,000	21	3,021	7,850
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities		1,300	3,000	21	4,321	7,859
Grants and donations	1,000				1,000	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
Sub total	1,000	1,300	3,000	21	5,321	7,859
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	1,000	1,300	3,000	21	5,321	7,859
Net receipts / (payments)	(1,000)	(1,300)	-	-	(2,300)	(9)
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(1,000)	(1,300)	-	-	(2,300)	(9)
Nature and purpose of funds						

Section B Statement of balances

LIAM COLGAN MUSIC FUND

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	7,685	3,104			10,789	7,893
	Surplus / (deficit) shown on receipts and payments account	447	(2,300)			(1,853)	2,896
						-	
	Cash and bank balances at end of year <small>(Agree balances with receipts and payments account(s))</small>	8,132	804	-	-	8,936	10,789

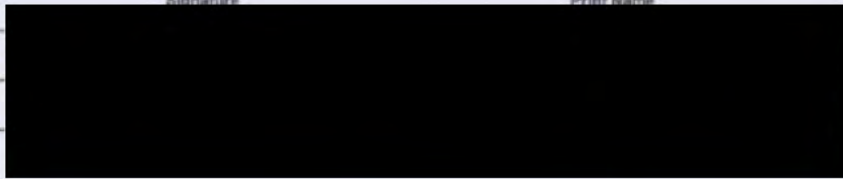
B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		Total	-	-

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
		Total	-	-	-

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		Total	-	-

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
		29/5/2025

Independent examiner's report on the accounts v2

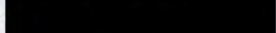
Report to the trustees/members of	The Liam Colgan Music Fund						
Registered charity number	SC050393						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year	to	Day	Month	Year
	1	April	2024		31	Mar	2025
Set out on pages	1 TO 10						(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
 have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	23/12/2025
Name:			
Relevant professional qualification(s) or body (if any):			
Address:			

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.