

COMPANY REGISTRATION NUMBER: RS008368
CHARITY REGISTRATION NUMBER: SC050392

R-evolution For Good Limited
Financial Statements
30 June 2024

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www.patersonboyd.com



PB AUDIT LIMITED
REGISTERED AUDITORS

R-evolution For Good Limited

Financial Statements

Year ended 30 June 2024

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R-evolution For Good Limited

Trustees' Annual Report (Incorporating the Director's Report)

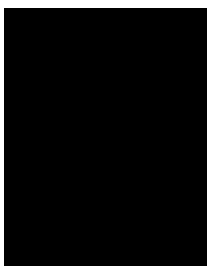
Year ended 30 June 2024

The Board of Directors, who are also the Trustees of the charity, present their report and the financial statements of the Society for the year ended 30 June 2024.

Reference and administrative details

Registered Society name	R-evolution For Good Limited
Charity registration number	SC050392
Company registration number	RS008368
Principal office and registered office	26 Land Street Rothies Moray AB38 7BA

The Trustees



Company Secretary

Auditor	PB Audit Limited Registered Auditors 18 North Street Glenrothes Fife KY7 5NA
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Bankers	Royal Bank of Scotland 209 High Steet Elgin IV30 1DL
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Structure, governance and management

R-evolution for Good is a Charitable Community Benefit Society registered in Scotland No. SC050392 & FCA Registered No. 008368, founded in 2020, to deliver training development to business and use 100% of the profit to support families experiencing poverty in Moray.

R-evolution For Good Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Structure, governance and management *(continued)*

Recruitment and appointment of Trustees

The Rules of the Society govern the appointment of the Trustees, which is charged with the management of the Society in furtherance of its principal activity, fund management and financial affairs generally.

Objectives and activities

We offer top quality training and development to help businesses empower people to grow and develop. We then use the profit to support families experiencing poverty to make change through one-to-one coaching and counselling support. We offer bespoke training and development to businesses to meet their needs including food safety, customer service, manual handling and management.

Our Aim - to end child poverty for good, changing the world one family at a time. Seriously ambitious, we know, but we are passionate and determined to make a difference to the children in our communities.

Our Mission - Build a strong and successful business, delivering training and development to empower people.

Work with families one-to-one in a dignified way to help them reach their potential.

Create a community-owned and led organisation where the shareholders can help deliver our vision.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

R-evolution for Good has a huge amount to be proud of. We began delivering our free counselling service in March 2020, and have supported over 150 adults and 50 children, totalling over 2,300 hours of counselling. We've also supported 27 counsellors, with 17 having completed their diplomas to become fully qualified counsellors so far. Our PDA SQA qualification has seen 11 new children and young people counsellors in the North-East too. In our coaching work, also since March 2020, we've supported over 140 adults and 90 children, offering over 2,800 hours of coaching. This work includes Responsibility and Action on Domestic Abuse with R-evolution (RADAR) delivering coaching with perpetrators of domestic abuse. We've also delivered coaching courses, helping 30 individuals become qualified coaches.

Financial review

The Statement of Financial Position of the Society as detailed on page 11 shows total funds of the Society of £54,233 as at 30 June 2024. This amount includes share capital of £16,625. Net movement in funds for the year was a decrease of £19,752 as detailed in the Statement of Financial Activities on page 10.

R-evolution For Good Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Plans for the future period

We have a draft instrument of dissolution prepared signed by the members that will be sent to FCA once we have submitted these accounts. We have permission from OSCR to wind up the charity and once the dissolution has been agreed all shares will be transferred to the individuals or donated to Moray School Bank as instructed by the Shareholders. We will then close the bank account and the Organisation will be closed.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under Co-operative and Community Benefit Society legislation the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and the income and expenditure of the Society for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a Trustee at the date of approval of this report confirms that:

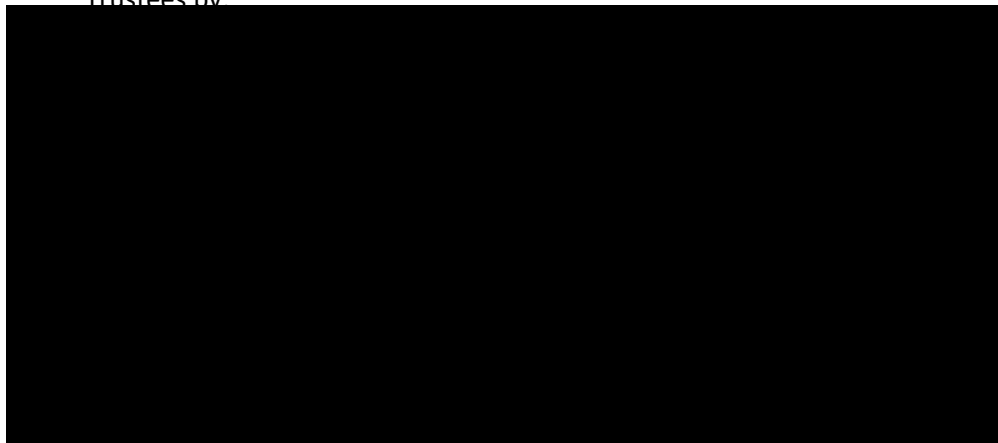
- so far as they are aware, there is no relevant audit information of which the Society's auditor is unaware; and
 - they have taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Society's auditor is aware of that information.
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R-evolution For Good Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

The Trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of Trustees by:



R-evolution For Good Limited

Independent Auditor's Report to the Trustees of R-evolution For Good Limited *(continued)*

Year ended 30 June 2024

Opinion

We have audited the financial statements of R-evolution for Good Limited (the 'Society') for the year ended 30 June 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Society's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

We draw attention to note 3 in the financial statements, which indicates the Society has a draft instrument of dissolution prepared and have had permission from OSCR to wind up the Society. Our opinion is not modified in respect of this matter.

R-evolution For Good Limited

Independent Auditor's Report to the Trustees of R-evolution For Good Limited *(continued)*

Year ended 30 June 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matter

The 2023 comparative figures in the financial statements are unaudited as no audit was carried out in the prior year.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Society and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- the Society has not kept proper books of account or has not maintained a satisfactory system of control over its transactions; or
- the financial statements are not in agreement with the Society's books of account; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we fail to obtain all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

R-evolution For Good Limited

Independent Auditor's Report to the Trustees of R-evolution For Good Limited *(continued)*

Year ended 30 June 2024

In preparing the financial statements, the Trustees are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Society and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK regulations and prohibited business practices, and we considered that the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override controls) and determined that the principal risks were related to the potential posting of inappropriate journal entries to manipulate financial results and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance including the Trustees.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Identifying and testing journal entries based on risk criteria.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.
- Testing transactions entered into outside of normal course of operation.
- Investigated the rationale behind significant or unusual transactions.
- Reviewed accounting estimates for evidence of bias.
- Performed analytical review and sample testing of income.
- Agreed financial statement disclosures to supporting documentation.

R-evolution For Good Limited

Independent Auditor's Report to the Trustees of R-evolution For Good Limited *(continued)*

Year ended 30 June 2024

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

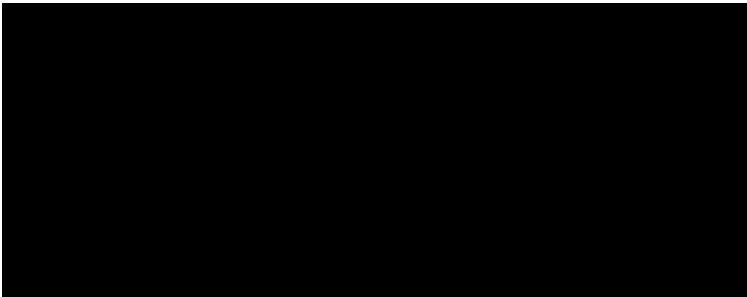
R-evolution For Good Limited

Independent Auditor's Report to the Trustees of R-evolution For Good Limited *(continued)*

Year ended 30 June 2024

Use of our report

This report is made solely to the Society's Trustees, as a body, in accordance with section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the Society's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



PB Audit Limited
Registered Auditors
18 North Street
Glenrothes
Fife
KY7 5NA

PB Audit Limited are eligible to act as auditors under the terms of Section 1212 of the Companies Act 2006.

Date: 30 January 2025

R-evolution For Good Limited

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2024

			2024		2023
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	4	500	–	500	–
Charitable activities	5	5,110	129,061	134,172	261,675
Total income		5,610	129,061	134,671	261,675
		=	=	=	=
Expenditure					
Expenditure on charitable activities	6,7	30,184	124,239	154,423	245,060
Total expenditure		30,184	124,239	154,423	245,060
		=	=	=	=
Net (expenditure)/income and net movement in funds					
		(24,574)	4,822	(19,752)	16,615
		=	=	=	=
Reconciliation of funds					
Total funds brought forward		56,063	1,297	57,360	40,745
Total funds carried forward		31,489	6,119	37,608	57,360
		=	=	=	=

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

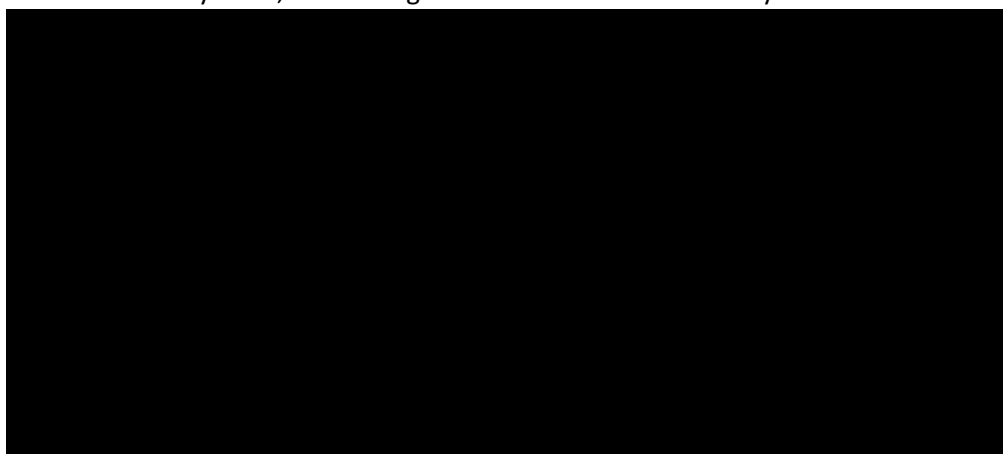
R-evolution For Good Limited

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	1,190	1,586
Current assets			
Debtors	15	1,700	7,998
Cash at bank and in hand		56,366	173,732
		58,066	181,730
Creditors: amounts falling due within one year	16	5,023	109,431
Net current assets		53,043	72,299
Total assets less current liabilities		54,233	73,885
Net assets		54,233	73,885
Funds of the Society			
Restricted funds		6,119	1,297
Unrestricted funds		31,489	56,063
Subtotal		37,608	57,360
Share capital		16,625	16,525
Total Society funds	19	54,233	73,885

These financial statements were approved by the board of Trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:



The notes on pages 12 to 20 form part of these financial statements.

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

1. General information

The Society is a community benefit Society under the Financial Conduct Authority (FCA), registered in Scotland. The address of the registered office is 26 Land Street, Rothes, Moray, AB38 7BA.

2. Statement of compliance

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

R-evolution for Good Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Society to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees have a draft instrument of dissolution prepared signed by the members that will be sent to FCA once these accounts have been submitted. The Trustees have had permission from OSCR to wind up the Society and once the dissolution has been agreed, then the remaining reserves will be donated to a charity and shares will be transferred to the individuals or donated to a charity with a similar purpose.

Taxation

The Society is exempt from tax on income and gains falling within sections 471 - 571 of the Corporation Tax Act 2010 or s256 of the Taxations of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Society.

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Society's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the Society; it is probable that the economic benefits associated with the transaction will flow to the Society and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- voluntary income including donations, gifts, legacies and grants that provide core funding or are of general nature is recognised when the Society has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.
- deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received. Such income is only deferred when the donor specifies that the grant of donation must only be used in future accounting periods; or if the donor has imposed conditions which must be met before the Society has unconditional entitlement.
- charitable activities income comprises residents' board income for the provision of their accommodation and support. This income is credited to the statement of financial activities on a receivables basis.

Resources expended

All expenditure is recognised once there is a legal constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category:

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

- charitable expenditure comprises those costs incurred by the Society in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.
- support costs include central functions and have been allocated to activity cost categories on a basis which is consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
- governance costs are costs attributable to the Society's compliance with constitutional and statutory requirements, including audit, Trustee meetings and reimbursed expenses.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Other creditors

Other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Other creditors are recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at their transaction value and are subsequently measured at their settlement value.

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations receivable	500	—	500
	=	=	=
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations receivable	—	—	—
	=	=	=

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sale of services as part of direct charitable activities	5,110	—	5,110
Third Sector Interim	—	21,100	21,100
The Robertson Trust	—	10,000	10,000
The Joint Community Youth	—	691	691
The National Lottery	—	95,769	95,769
Share Marketing	—	1,502	1,502
MERI Funding	—	—	—
	<u>5,110</u>	<u>129,062</u>	<u>134,172</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sale of services as part of direct charitable activities	147,856	—	147,856
Third Sector Interim	—	4,000	4,000
The Robertson Trust	—	20,000	20,000
The Joint Community Youth	—	2,309	2,309
The National Lottery	—	75,076	75,076
Share Marketing	—	3,434	3,434
MERI Funding	—	9,000	9,000
	<u>147,856</u>	<u>113,817</u>	<u>261,675</u>

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Coaching/Counselling services	26,585	124,029	150,614
Support costs	3,599	210	3,809
	<u>30,184</u>	<u>124,239</u>	<u>154,423</u>
	=	=	=
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Coaching/Counselling services	130,677	111,383	242,060
Support costs	–	3,000	3,000
	<u>130,677</u>	<u>114,383</u>	<u>245,060</u>
	=	=	=

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Coaching/Counselling services	150,614	–	150,614	242,060
Governance costs	–	3,809	3,809	3,000
	<u>150,614</u>	<u>3,809</u>	<u>154,423</u>	<u>245,060</u>
	=	=	=	=

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Governance costs	<u>3,809</u>	<u>3,809</u>	<u>3,000</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>396</u>	<u>529</u>

10. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>3,600</u>	<u>–</u>

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	—	2,242
Other financial services	—	758
	—	3,000
	=	=

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	111,721	169,978
Social security costs	3,973	8,085
Employer contributions to pension plans	2,338	3,488
	118,032	181,551
	=	=

The average head count of employees during the year was 5 (2023: 9).

No employee received employee benefits of more than £60,000 during the year (2023: Nil)

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the Society. The total compensation paid to key management personnel for services provided to the Society was £23,749 (2023: £23,351).

13. Trustee remuneration and expenses

One or more Trustees has been paid remuneration or received other benefits from employment with the Society or a related entity, totalling £21,568 (2023: £21,214), employer pension contributions totalling £460.

14. Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 Jul 2023 and 30 Jun 2024	2,736
	=
Depreciation	
At 1 Jul 2023	1,150
Charge for the year	396

At 30 Jun 2024	1,546
	=
Carrying amount	
At 30 Jun 2024	1,190
	=
At 30 Jun 2023	1,586
	=

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

15. Debtors

	2024	2023
	£	£
Trade debtors	1,700	6,243
Prepayments and accrued income	—	1,755
	<u>1,700</u>	<u>7,998</u>
	=	=

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,600	108,055
Social security and other taxes	1,273	1,226
Other creditors	150	150
	<u>5,023</u>	<u>109,431</u>
	=	=

17. Deferred income

	2024	2023
	£	£
At 1 July 2023	105,961	—
Amount released to income	(105,961)	—
Amount deferred in year	—	105,961
	<u>—</u>	<u>105,961</u>
At 30 June 2024	=	=

Deferred income relates to grant income received in 2023 which was for the 2023/2024 year.

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,338 (2023: £Nil).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Jul 2023	Income	Expenditure	Transfers	At 30 Jun 2024
	£	£	£	£	£
General funds	56,063	5,610	(30,184)	—	31,489
	=	=	=	=	=

	At 1 Jul 2022	Income	Expenditure	Transfers	At 30 Jun 2023
	£	£	£	£	£
General funds	39,448	147,856	(130,677)	(564)	56,063
	=	=	=	=	=

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jul 2023	Income	Expenditure	Transfers	At 30 Jun 2024
	£	£	£	£	£
Share Marketing	1,297	1,501	(2,798)	–	–
Third Sector Interim	–	21,100	(14,981)	–	6,119
The Robertson Trust	–	10,000	(10,000)	–	–
The National Lottery	–	95,769	(95,769)	–	–
The Joint Community Youth	–	691	(691)	–	–
MERI Funding	–	–	–	–	–
	<u>1,297</u>	<u>129,061</u>	<u>(124,239)</u>	<u>–</u>	<u>6,119</u>

	At 1 Jul 2022	Income	Expenditure	Transfers	At 30 Jun 2023
	£	£	£	£	£
Share Marketing	1,297	3,434	(3,998)	564	1,297
Third Sector Interim	–	4,000	(4,000)	–	–
The Robertson Trust	–	20,000	(20,000)	–	–
The National Lottery	–	75,076	(75,076)	–	–
The Joint Community Youth	–	2,309	(2,309)	–	–
MERI Funding	–	9,000	(9,000)	–	–
	<u>1,297</u>	<u>113,819</u>	<u>(114,383)</u>	<u>564</u>	<u>1,297</u>

Share Marketing - To assist with the second share offer.

Third Sector Interim - Funds to deliver men's space project.

The Robertson Trust - Funds to help with the coaching project.

The National Lottery - Funds to help with the coaching project.

The Joint Community Fund - Funds to help with the delivery of the diabetes outing.

MERI Funding - Funds to help with the delivery of the coaching project.

20. Share capital

Ordinary shares of par value of £1 each	2024 £	2023 £
At 1 July 2023	16,525	16,625
Ordinary shares issued	100	–
Ordinary shares repaid	–	(100)
At 30 June 2024	<u>16,625</u>	<u>16,525</u>

R-evolution For Good Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

20. Share capital *(continued)*

During the year, 100 ordinary shares of £1 each were issued and fully paid.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,190	–	1,190
Current assets	30,299	27,767	58,066
Creditors less than 1 year	–	(5,023)	(5,023)
Net assets	31,489	22,744	54,233
	=	=	=
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,586	–	1,586
Current assets	54,477	127,254	181,731
Creditors less than 1 year	–	(109,432)	(109,432)
Net assets	56,063	17,822	73,885
	=	=	=

22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	58,066	181,730
	=	=
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	5,023	109,432
	=	=

23. Related parties

During the year, R-evolution for Good paid £280 for travel expenses to related parties (2023: nil).