



Folklore Scotland [SCIO]

Trustees' Annual Report

1 August 2023 to 31 July 2024

Folklore Scotland [SCIO]

Scottish Charity Number: SC050357

Address: 164 Glamis Road, Dundee

Postcode: DD2 2EW

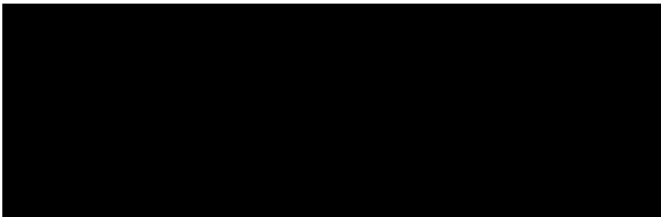
Email address: info@folklorescotland.com

Website: folklorescotland.com

Charity Trustees

Folklore Scotland was registered on the 31st of July 2020. The Trustees from the inception of the charity and throughout the period covered by this report are:

- 1.
- 2.
- 3.
- 4.



Objectives and activities

Folklore Scotland was established in order to:-

- Advance for the public benefit: the preservation of folkloric heritage in Scotland for Scotland's future generations by curating, developing and propagating Scottish myths and legends through a variety of media.
- Promote for the public benefit: education of folkloric heritage in Scotland for Scotland's general public by supplying them with a range of educational resources including, but not limited to, information provided through our website, social media and community events.

In the past year we have furthered these aims through continuing to produce our weekly podcasts and developing the range of tales on our website. We have continued to provide interviews and assist students in developing their knowledge of folklore. We have sought to reach new audiences this year through live events and working with other organisations through our podcast.

Website

The Folklore Scotland website is designed to give the public easy access to a wealth of regional Scottish Folklore. This year we have continued to gradually develop our bank of folklore which is accessible to anyone with the internet. We

have also from a board level been looking at how best to redevelop the website and what consultations are required to further progress this.

Podcast

The Podcast reached its 100th episode this year and continues to attract a strong and engaged listenership. As well as our usual podcasting groups we have had the opportunity to work with other organisations in podcast to have an expert guest on our podcast and some of our members speak on another popular podcast series. This is something we hope to continue moving forward.

Other Activities this Year

We had the opportunity to host a live podcast session this year as well as exhibit some of the art created by our contributors. This year has however been more focussed on reinforcing the continuity of our core offering and reflecting upon the range of activities we have undertaken in previous years in order to look towards the creation of a development strategy over the next year.

Structure, governance and management

Type of governing document

Folklore Scotland is governed by a constitution. The membership of Folklore Scotland is made up of the charity trustees.

Trustee recruitment and appointment

No additional trustees have been appointed in the past year with the exception of the resignation of [REDACTED] at our AGM and their subsequent reappointment at the board meeting held immediately following the AGM; as in line with our constitutional requirement for one board member to step down each year. The constitution makes provision for between 3 and 7 trustees who can be appointed at any time through a majority vote at a board meeting.

Financial review

Folklore Scotland's income for the year was £130 consisting of £80 in donations and £40 from an art sale.

Total expenditure for the year was £215.86 which was through Charitable activities.

Leaving a deficit of £86 which was met from the surplus from previous years.

Future plans

In the coming year Folklore Scotland hopes to undertake the following, subject to funding being secured:

- Create a long-term development plan
- Redesign elements of the website

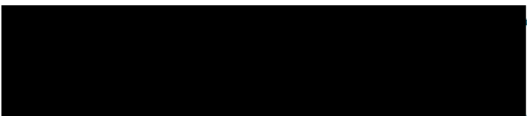
- Attend live events
- Work on collaboration projects
- Engage new audiences
- Enhance financial sustainability through identifying revenue streams or core funding opportunities.

Declaration

Signed on behalf of the charity trustees:

	
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Print name


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Designation

CHAIR

Date

14 MARCH 2025

Independent Examiner's Report to the Trustees of Folklore Scotland (SCIO)–SC050357

I report on the accounts of the charity for the year ended 31st July 2024 which are set out in Appendix 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006, as amended (the Accounts Regulations). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

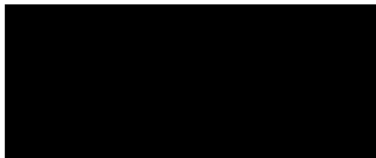
In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- To prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated 14/03/25

Chartered Management Accountant

AFM Solutions Limited
8 Tayview Drive, Liff
Dundee, DD2 5PF

Folklore Scotland SCIO

SC050357



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	08	2023		31	07	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	90				90	8
Legacies					-	
Grants					-	
Receipts from fundraising activities	40				40	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	130	-	-	-	130	8
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	130	-	-	-	130	8
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	216				216	20
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	216	-	-	-	216	20
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	216	-	-	-	216	20
Net receipts / (payments)	(86)	-	-	-	(86)	(12)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(86)	-	-	-	(86)	(12)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	137				137	149
	Surplus / (deficit) shown on receipts and payments account	(86)				(86)	(12)
						-	
						-	
	Cash and bank balances at end of year	51	-	-	-	51	137
	(Agree balances with receipts and payments account(s))	0	-	-	-	0	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

14/03/25

14/03/25