

**PINKSTON PANTHERS**

**SC050346**

**RECEIPTS AND PAYMENTS ACCOUNTS**

**YEAR ENDED 30 JUNE 2025**

## APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	07	2024	To	30	06	2025

## Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

Pinkston Panthers
<b>SC050346</b>
8 Trinity Grove
Edinburgh
Postcode EH5 3HD

## Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stewart Pitt	Treasurer		
2	Emma Nabili	Chair		
3	Gordon Cameron	Secretary		
4	David Knox		Joined 01/01/2025	
5				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Craig Ritchie	Resigned 25/10/2024
Fraser Gormal	Resigned 12/01/2025

## Structure, governance and management

### Type of governing document

Constitution created from SCVO Model SCIO Constitution

### Trustee recruitment and appointment

Trustees recruited from Parents of athletes and Coaches.

## Objectives and activities

### Charitable purposes

- The advancement of public participation in the sport of canoeing, kayaking or other paddle sports.
- To encourage all prospective and current members to contribute to the development of the sport and the organisation in line with their abilities and aspirations.
- Providing and making available training in those sports.
- Working in partnership with other bodies to advance the purposes.

### Summary of the main activities in relation to these objects

We run a coached club night every night throughout the year that caters for beginners right up to serious competitors.

We also arrange training sessions at other sites in Scotland and down south mainly focussed on members who are interested in competing.

We run Slalom competitions as part of British Canoeing's National Ranking Races.

## Achievements and performance

### Summary of the main achievements of the charity during the financial period

Ran weekly club sessions and some weekend training camps. Also coached members at competition weekends.

Organised races at Pinkston, Grandtully and Alva.

There were numerous successes at British National ranking races and several members were promoted to higher divisions through the year.

Two club members qualified for British Junior and Under 23 whitewater racing team.

## Financial review

### Brief statement of the charity's policy on reserves

We maintain close control on finances and always ensure that there are sufficient reserves to cover fixed costs (container storage, insurance etc)

Income is generated from Club sessions, races and grants.

Expenditure is mainly on storage, Equipment and paying for site hire.

We charge members for club sessions at a rate that just covers the sessions. Where sessions are too small to be economic then we will cancel them.

Race income, donations and grant funding cover purchase of new equipment and storage hire.

Free unrestricted reserves at the year end were £18,227 which meets the above policy.

### Details of any deficit

N/A

### Donated facilities and services (if any)

N/A

## Other optional information

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Stewart Pitt</i>	
Full name(s)	Stewart Pitt	
Position (e.g. Chair)	Treasurer	
Date	10/03/2026	

**Independent Examiner's Report to the Trustees of  
Pinkston Panthers SCIO**

I report on the accounts for the year ended 30 June 2025 set out on pages six to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mathew Gillies LLB (Hons) ACPA FCIE  
Full member of the Association of Charity Independent Examiners  
Cowan & Partners Limited  
60 Constitution Street  
Edinburgh  
EH6 6RR

Date: 31 March 2026

**Pinkston Panthers SCIO (SC050346)****Year ended 30 June 2025****Receipts and Payments****Year ended 30 June 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total 2024 £
<b>Receipts</b>					
Donations & Legacies	5	12,904	-	12,904	-
<b>Income from Charitable Activities:</b>	6				
Club Nights & Water Fees		8,633	-	8,633	8,497
Equipment Sales		930	-	930	800
Membership & Boat Storage		1,635	-	1,635	4,090
Race Income & Competitions		5,696	-	5,696	19,725
Summer Sessions		1,312	-	1,312	-
<b>Total Receipts</b>		31,110	-	31,110	33,112
<b>Payments relating to Charitable Activities:</b>					
	7				
Accounting		690	-	690	660
Coaching		793	-	793	-
Equipment		3,220	-	3,220	1,900
Minibus Costs		553	-	553	8,752
Race & Competition Costs		1,804	-	1,804	5,272
Sundry Expenses		130	-	130	125
Water & Container Charges		22,435	-	22,435	22,010
Website		201	-	201	219
<b>Total Payments</b>		29,826	-	29,826	38,938
<b>Surplus/(Deficit) for the year</b>		1,284	-	1,284	(5,826)
<b>Transfers between funds</b>		-	-	-	-
<b>Cash funds brought forward</b>	8	16,943	-	16,943	22,769
<b>Cash funds carried forward</b>		18,227	-	18,227	16,943

## **Pinkston Panthers SCIO (SC050346)**

**Year ended 30 June 2025**

### **Statement of Balances**

#### **Cash at Bank and in Hand**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Funds 2024 £
Cash and bank balances at start of period	16,943	-	16,943	22,769
Suplus/(Deficit) for the period	1,284	-	1,284	(5,826)
Transfer of Funds	-	-	-	-
<b>Cash and bank balances at end of period</b>	<b>18,227</b>	<b>-</b>	<b>18,227</b>	<b>16,943</b>

Accounts are prepared on a receipts and payments basis; however, the following assets and liabilities are in existence at the year-end.

#### **Assets**

The Charity owns a minibus which cost £5,800 on purchase.

#### **Liabilities**

An Independent Examiners fee of £720 for the year ended 30 June 2025 is due.

### **Notes to the Accounts**

#### **1. Basis of Accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **2. Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.



## **Pinkston Panthers SCIO (SC050346)**

**Year ended 30 June 2025**

### **3. Related Party Transactions**

During the year one Trustee donated £10,704 to the charity and another donated £2,200 from their business.

There were no related party transactions in 2024.

### **4. Trustee Remuneration and Expenses**

The members of the Board of Trustees did not receive any remuneration or expenses in the year (2024: £nil).

### **5. Donations & Legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	10,704	-
Nabili Partnership	2,200	-
	<u>12,904</u>	<u>-</u>

### **6. Income from Charitable Activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Club Nights & Water Fees	8,633	8,497
Equipment Sales	930	800
Membership	1,635	4,090
Race Income & Competitions	5,696	19,725
Summer Sessions	1,312	-
	<u>18,206</u>	<u>33,112</u>

### **7. Costs of Charitable Activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accounting	690	660
Coaching	793	-
Equipment	3,220	1,900
Minibus Purchase	-	5,800
Minibus Costs	553	2,952
Race Costs	1,804	2,401
Race Levies	-	2,871
SCA Affiliation	130	125
Water & Container Charges	22,435	22,010
Website	201	219
	<u>29,826</u>	<u>38,938</u>

**Pinkston Panthers SCIO (SC050346)**

**Year ended 30 June 2025**

**8. Movement in Funds**

	Balance at 1 July 2024 £	Received £	Paid £	Transfers £	Balance at 30 June 2025 £
General	16,943	31,110	(29,826)	-	18,227
Restricted	-	-	-	-	-
Total	16,943	31,110	(29,826)	-	18,227

Approved by the Board of Trustees and signed on its behalf

Name *Stewart Pitt*

Date 30/03/2026