

PINKSTON PANTHERS
SC050346
RECEIPTS AND PAYMENTS ACCOUNTS
YEAR ENDED 30 JUNE 2024

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	07	2023	To	30	06	2024

Reference and administration details

Charity name	Pinkston Panthers
Other names charity is known by	
Registered charity number	SC050346
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Structure, governance and management

Type of governing document

SCIO

Trustee recruitment and appointment

Trustees are drawn from the parents of club members with volunteers sought via the club group chat as required.

Objectives and activities

Charitable purposes

- The advancement of public participation in the sport of canoeing, kayaking or other paddlesports.
- To encourage all prospective and current paddlers to contribute to the development of the sport and the organisation in line with their abilities and aspirations.
- Provide accessible training in paddle sports to anyone from complete novice to seasoned competitor

Summary of the main activities in relation to these objects

We run a coached club night every night throughout the year that caters for beginners right up to serious competitors.

We also arrange training sessions at other sites in Scotland and down south mainly focussed on members who are interested in competing.

We run Slalom competitions as part of British Canoeing's National Ranking Races.

Achievements and performance

Summary of the main achievements of the charity during the financial period

Ran weekly club sessions and some weekend training camps. Also coached members at competition weekends.

Organised races at Pinkston, Grandtully and Alva.

There were numerous successes at British National ranking races and several members were promoted to higher divisions through the year.

Financial review

Brief statement of the charity's policy on reserves

We maintain close control on finances and always ensure that there are sufficient reserves to cover fixed costs (container storage, insurance etc.)

Income is generated from Club sessions, races and grants.

Expenditure is mainly on storage, Equipment and paying for site hire.

We charge members for club sessions at a rate that just covers the sessions. Where sessions are too small to be economic then we will cancel them.

Race income, donations and grant funding cover purchase of new equipment and storage hire.

Fixed costs comprise mainly of storage costs and it is our aim to build our reserves to cover these costs should income cease for a period of time.

Free unrestricted reserves at year end were £16,943, which meets the above policy.

Details of any deficit

N/A

Donated facilities and services (if any)

N/A

APPENDIX 1

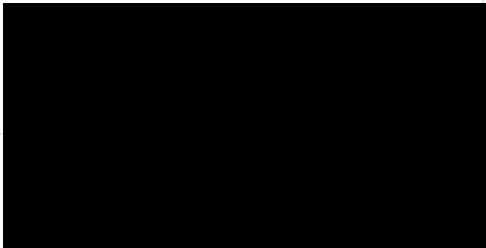
Other optional information

N/A

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Treasurer	
Date	14/03/2025	

**Independent Examiner's Report to the Trustees of
Pinkston Panthers SCIO**

I report on the accounts for the year ended 30 June 2024 set out on pages six to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

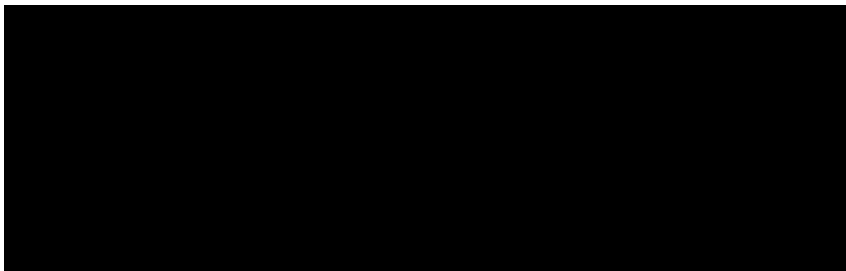
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 14/03/2025

Pinkston Panthers SCIO (SC050346)**Year ended 30 June 2024****Receipts and Payments**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total 2023 £
Receipts					
Donations & Legacies	5	-	-	-	10,000
Income from Charitable Activities:	6				
Club Nights & Water Fees		8,497	-	8,497	8,327
Equipment Sales		800	-	800	-
Kit Sales		-	-	-	460
Membership		4,090	-	4,090	2,836
Race Income & Competitions		19,725	-	19,725	12,563
Summer Sessions		-	-	-	3,198
Total Receipts		33,112	-	33,112	37,384
Payments relating to Charitable Activities:					
Accounting	7	660	-	660	630
Coaching			-	-	1,980
Equipment		1,900	-	1,900	1,528
Minibus Costs		8,752	-	8,752	-
Race & Competition Costs		5,272	-	5,272	3,715
Sundry Expenses		125	-	125	120
Water & Container Charges		22,010	-	22,010	16,937
Website		219	-	219	191
Total Payments		38,938	-	38,938	25,101
Surplus/(Deficit) for the year		(5,826)	-	(5,826)	12,283
Transfers between funds		-	-	-	-
Cash funds brought forward	8	22,769	-	22,769	10,486
Cash funds carried forward		16,943	-	16,943	22,769

Pinkston Panthers SCIO (SC050346)

Year ended 30 June 2024

Statement of Balances

Cash at Bank and in Hand

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Funds 2023 £
Cash and bank balances at start of period	22,769	-	22,769	10,486
Suplus/(Deficit) for the period	(5,826)	-	(5,826)	12,283
Transfer of Funds	-	-	-	-
Cash and bank balances at end of period	16,943	-	16,943	22,769

Accounts are prepared on a receipts and payments basis; however, the following assets and liabilities are in existence at the year-end.

Assets

During the year, the charity purchased a mini bus costing £5,800.

Liabilities

An Independent Examiners fee of £690 for the year ended 30 June 2024 is due.

Notes to the Accounts

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

3. Related Party Transactions

There were no related party transactions in the year ended 30 June 2024 (2023: Donation of £10,000 made by a trustee).

Pinkston Panthers SCIO (SC050346)

Year ended 30 June 2024

4. Trustee Remuneration and Expenses

The members of the Board of Trustees did not receive any remuneration or expenses in the year (2023: £nil).

5. Donations & Legacies

	2024	2023
	£	£
Donation	-	10,000
	=	<u>10,000</u>

6. Income from Charitable Activities

	2024	2023
	£	£
Club Nights & Water Fees	8,497	8,327
Equipment Sales	800	-
Kit Sales	-	460
Membership	4,090	2,836
Race Income & Competitions	19,725	12,563
Summer Sessions	-	3,198
	<u>33,112</u>	<u>27,384</u>

7. Costs of Charitable Activities

	2024	2023
	£	£
Accounting	660	630
Coaching	-	1,980
Equipment	1,900	1,528
Minibus Purchase	5,800	-
Minibus Costs	2,952	-
Race Costs	2,401	1,206
Race Levies	2,871	2,509
SCA Affiliation	125	120
Water & Container Charges	22,010	16,937
Website	219	191
	<u>38,938</u>	<u>25,101</u>

Pinkston Panthers SCIO (SC050346)

Year ended 30 June 2024

8. Movement in Funds

	Balance at 1 July 2023 £	Received £	Paid £	Transfers £	Balance at 30 June 2024 £
General	22,769	33,112	(38,938)	-	16,943
Restricted	-	-	-	-	-
Total	22,769	33,112	(38,938)	-	16,943

Approved by the Board of Trustees and signed on its behalf

Name

Date 14/03/2025