

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Glasgow Zine Library, SCIO**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

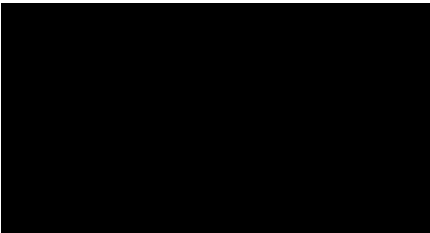
Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 18
Independent Examiner's Report	19
Statement of Financial Activities	20
Balance Sheet	21
Notes to the Financial Statements	22 to 32

Glasgow Zine Library, SCIO

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES




PRINCIPAL ADDRESS

32-34 Albert Road
Glasgow
G42 8DN

REGISTERED CHARITY NUMBER

SC050309

INDEPENDENT EXAMINER

 CCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Glasgow Zine Library is a community arts space and zine archive, the largest independent zine library in the UK. Based in Govanhill, Glasgow, we were established in 2018, becoming a SCIO in 2020.

The organisation's mission is:

1. To advance the arts, heritage and cultural sector through the self-publication of zines as a means for artistic, community and personal expression, by providing affordable and relevant workshops and activities rooted in making and maintaining at-cost printing.
2. To promote equality and diversity by providing facilities and services with the aim of benefitting the diverse range of our returning and anticipated participants, and providing agency to groups who are underrepresented.
3. To advance citizenship and community development by promoting the production and appreciation of zines and Do It Yourself (DIY) culture to communities in Glasgow and wider Scotland, and providing the Glasgow Zine Library as a space that will deliver community resources and programmes of educational events, including our annual festival Glasgow Zine Fest.

We have a growing international collection of over 4000 zines (self-published magazines). GZL also hosts a blended online/offline programme of workshops, professional and artistic development opportunities, community meals, film screenings, discussion groups, reading groups, children's arts and crafts, social clubs, heritage activities and more. All of our events are either free or pay-what-you-can.

We also programme Glasgow Zine Fest, an annual celebration of zine culture, now in its 13th year.

Our Aims:

- Celebrating and preserving zine culture.
- Uplifting the experiences, practices and imaginations of marginalised creatives.
- Resourcing zine making and DIY creativity
- Building community care, connection and joy
- Democratising access to community arts and heritage

Our Values: We believe that DIY creativity is a tool for empowerment, resistance, and collective joy, helping communities to envisage alternative futures through shared creative expression. We value accessibility, democracy, and social justice, and we envision a world where everyone benefits from equal access and participation in arts and heritage.

That's why we are committed to addressing structural barriers to culture, why we prioritise partnerships and opportunities for BPOC, LGBTQI+, disabled and low-income communities, and why all our activities are free or pay-what-you-can. Our space is fully wheelchair accessible, and we programme a mixture of online and in person events, BSL interpretation, live captioning, and audio description.

The year-round programme events are community-focused and designed to be affordable and accessible. The organisation collaborates with, and employs local workshop leaders to deliver our events, as well as partnering with other like-minded organisations on larger projects.

About Zines: A zine (pronounced 'zeen') is most commonly a handmade publication often made in small circulations, printed and bound using various methods and sizes. The topics are on absolutely anything you can imagine. Zines have historically been a platform for marginalised people to engage, express their ideas, document experiences and create alternative DIY methods of making, sharing, and community building.

About DIY culture: Do-it-yourself (DIY) culture is the method by which individuals can learn skills and knowledge that circumvent traditional learning spaces and the expectations that arise from them. DIY culture as implemented by GZL aims to empower people to build collective autonomy and skillshare in their community.

ACHIEVEMENT AND PERFORMANCE
Charitable activities

1. Overview

Between April 2024 and March 2025, Glasgow Zine Library has gone from strength to strength. Building on the first full year in our newer location on Albert Road, we've expanded our programme, audience, community partners, public interest, and developed our reputation as a community arts and heritage charity, to the benefit of our audiences, our funders, and the library's mission.

This year's report summarises our activities, achievements, and the impact we've had over the past year, offering a look into our progress across programming, partnerships, funding, governance, and more.

We say this every year, but it continues to remain the case that, in the true spirit of DIY, our success has been a collaborative effort, relying on staff, volunteers, partners, and the community members.



2. Programming

Glasgow Zine Fest 2024

"I loved it so much. Such an important event for Scotland! Well worth a trip from Shetland" – Zine Fest participant

Glasgow Zine Fest this year took on a slightly different format to last time. As a festival that has been in operation since 2013, we're no strangers to adapting to a flexible format, having moved from the upstairs room of a pub in 2018, and then online (and back offline) to account for COVID. This year, our regular venue at the CCA could no longer offer us space on the Sunday of the festival.

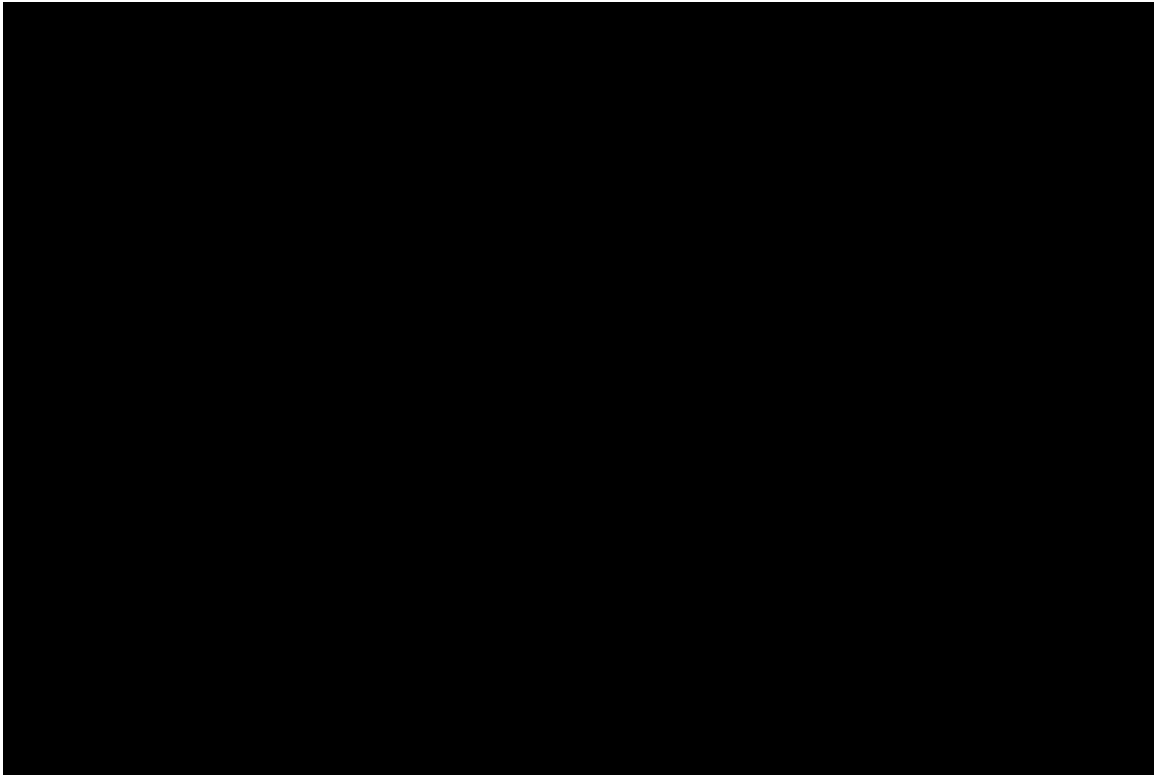
**Report of the Trustees
for the Year Ended 31 March 2025**

Necessity is the mother of invention. The team jumped at the chance to turn this endeavour into 'Glasgow Zine Fest and friends', and soon we had inducted multiple local organisations into our cause, meaning that while our Saturday would be reserved for regular CCA activities, our Sunday would instead be a celebration of the ecosystem of organisations who make up the vibrant community in which we're based. Among a special programme of talks, performances, and film screenings, we were lucky enough to have letterpress, riso-printing, model making, and more happening beyond the confines of one or two venues. During this time, GZL operated as a festival hub, allowing people to come and read, and make copies of our Palestine zine collection - the perfect opportunity to show off what the library has become.

"I really appreciate the variety of sessions + locations. I've met amazing people and learned so much more about the city!" – Zine Fest participant

Our fair ran as usual and instead occupied an additional, enticing Friday night slot, giving people a chance to do some late-night shopping for zines on their way to places across the city. We still welcomed over 1000 people across the two days, and our tablers, who hailed from as far afield as New York and Italy, had ample opportunity to sell their wares and make connections.

Going forward, our time at the CCA has come to an end, and we look forward to our journey at Glasgow Zine Fest 2025 with new venue partners Tramway and The Hidden Gardens.



Clockwise from top left: participants at an event in association with Glasgow Press; a workshop with Rumpus Room; people shopping at the zine fair; zine-making in the CCA.

**Report of the Trustees
for the Year Ended 31 March 2025**

Residencies, Placements, and other Opportunities

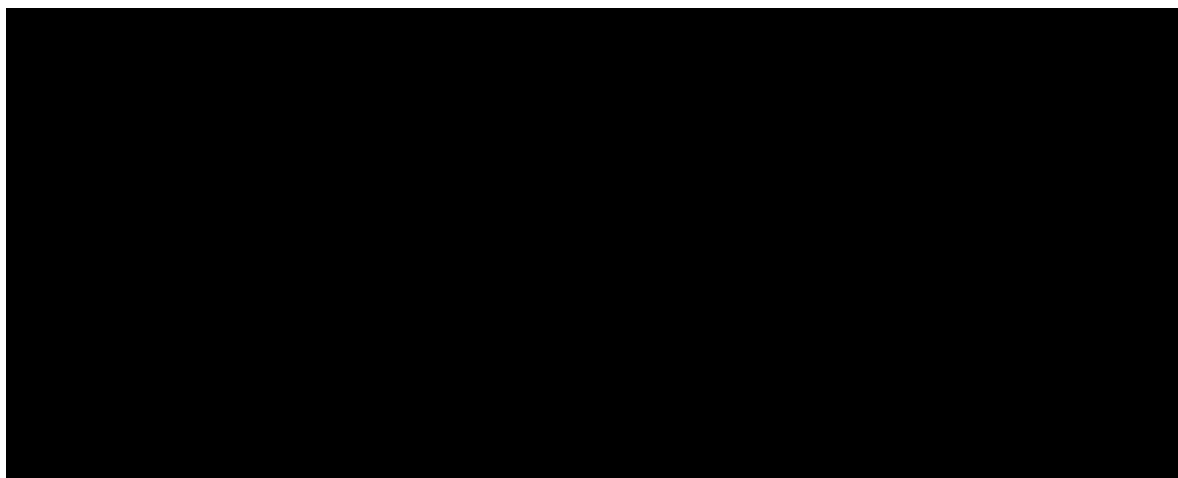
Towards the tail-end of the year we were joined by [REDACTED], from the Highland Zine Bothy. Our intention has long-been to establish greater relations with the zine communities of the highlands and islands, whose own stories, histories and communities have been so subject to fragility. [REDACTED] work meshed well with ours, and she became a welcome part of our output, delivering several workshops during her time, one of which was in Gaelic, as well as contributing her knowledge and time expertly to our cataloguing and archiving project (personally cataloguing 100 zines during her 3 weeks).

“Being able to come into a space that is inherently creative, inspires, empowers, and equips people like me to hone in on our feelings and make – for the sake of expressing relief, joy, and overcoming” – [REDACTED], Glasgow Zine Library resident

We were grateful as well to be able to offer internships to two people this year. Louis, who joined us as a library assistant, ended his time in July 2024. Seeking to explore his interests, we hosted a music zine fair, digging right back down to the messy, DIY roots of zines as hundreds of people came to read, buy, swap, and sell their work, underscored by live performances from local bands.

Katie joined us this year, and is mid-way through a placement as a fundraising intern supported by the SGSAH initiative for PhD students. She has been leading on acquiring sponsorships for zine fest, whose refreshments form a key part of the experience for those who come to hold tables at our fair and run our events. With the expertise of Saskia to guide her, she’s been shown into the world of third-sector fundraising, and has already had a key hand in multiple successful funding applications. We hope the experience will be fruitful for her in her career!

We were also grateful for the knowledge of Kfir, who has been providing some much needed consultancy work with us as we look to develop our income streams beyond our funders, including some of the fundamental psychology around donations and crowdfunding. We will be taking our learning with us into the new year with some exciting initiatives.



Left to right: [REDACTED] of the Highland Zine Bothy during her residency at GZL; live music and patrons at the Music Zine Fair in June 2024

Public Arts Programme

“The facilitator as well as GZL staff member were both great, creating a safe friendly, ND affirming space. I think it really helped that the facilitator was very human and named their own challenges etc and positioned herself on the same level as participants” – audience member

Our Public Arts Programme continues to grow in scope and scale thanks to our ability to search out some of the best emerging talent in Glasgow and beyond, and offer them the support that they need to produce their events. Our programme has always been about meeting the important topics of today and marrying the urgency and relevance with the holistic concerns of helping each early-stage facilitator best into their role. Our programme has contained one-offs events but also a healthy dosage of sequential learning opportunities. As the intermediary between audience and leader, we are able to offer this high-quality learning in an affordable way, prioritising the democratic education that we value as an organisation.

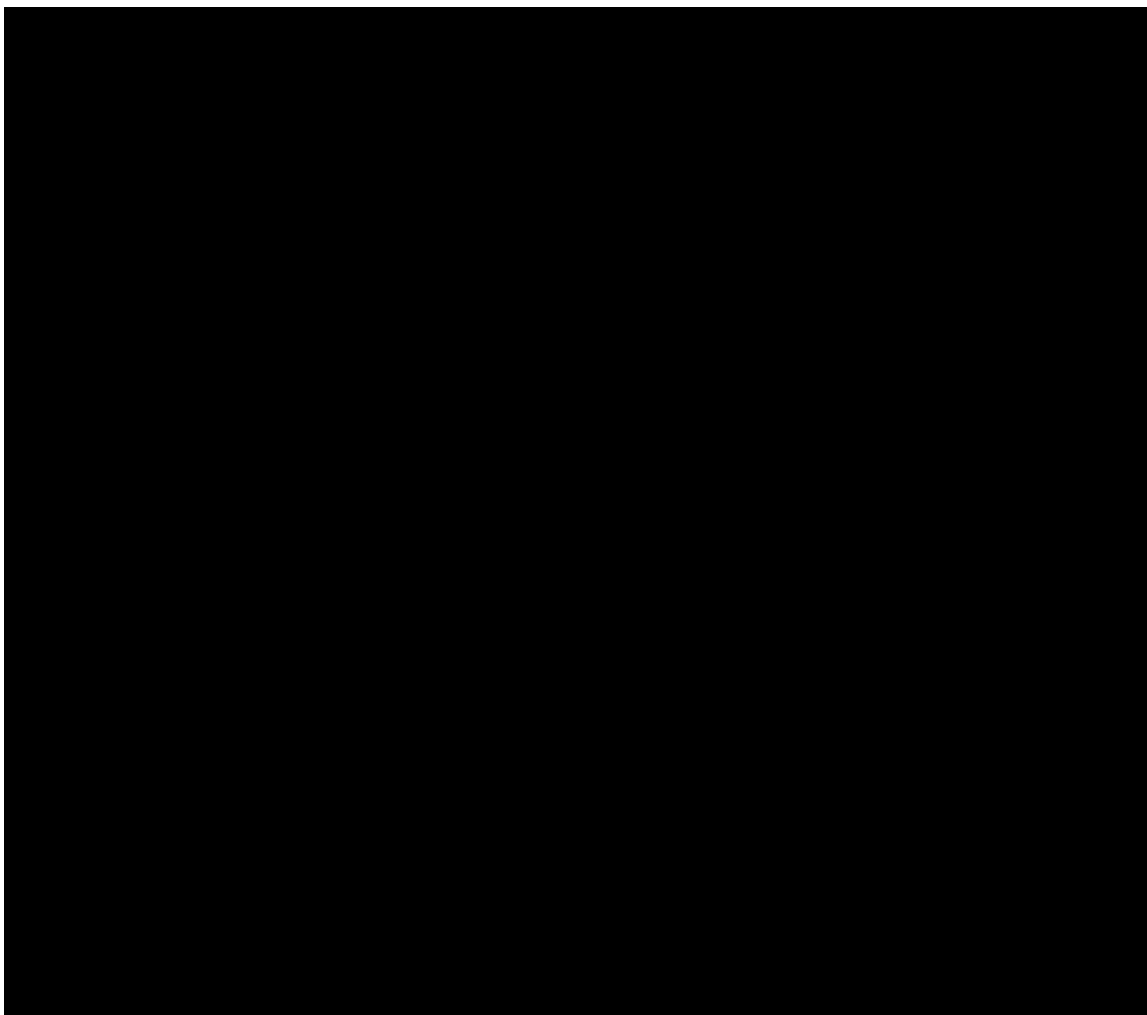
**Report of the Trustees
for the Year Ended 31 March 2025**

"The facilitation was great, I appreciated that there was lots of space for discussion. I haven't attended many online events with such a sense of community" — audience member

Highlights from this year include our multi-part talks 'Divergent Design', a series of online talks aimed at neurodiverse creative audiences and spawned several spin-off support/peer-learning groups between participants. We've also hosted collaging workshops centred around multiculturalism and identity, and welcomed new programme partners Glasgow Housing Struggle Archive across multiple sessions to highlight their own important work. Our DIY Documentary "DOCMA" making workshops, and series of Letterpress workshops were very popular too. Audiences are responding well: two online talks (Preserving a Place and What Zines can Do), generated the engagement of over 200 participants. This has been a really strong year for ticket sales too, with our revenue the highest yet, showing that while we retain a strong sense of equality by holding our 'pay-what-you-can' scheme in place, the messaging around it has improved.

"I felt included. It didn't feel rushed or too long. It didn't feel like there were too many of us. Although I did not participate in the support session at the end, this was completely novel to me and something I'd definitely like to participate in, in the future. So thank you for introducing the concept to me" – audience member.

Total:
76 events
1,576 participants



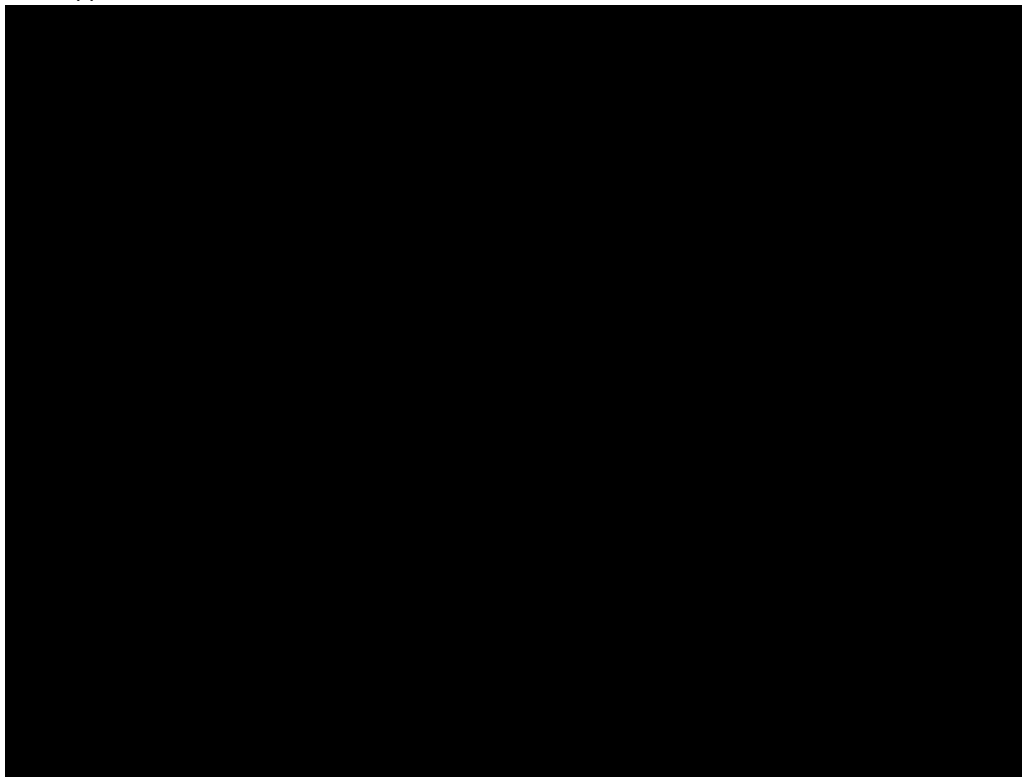
Clockwise from top left: participants at the Glasgow Housing Struggle Archives event; zine-making in Gaelic; letter press workshop; a talk at the CCA

**Report of the Trustees
for the Year Ended 31 March 2025**

Community-Led Programme

"[the community led event leaders] are incredible hosts, everything hosts should be in welcoming (warm but also 'chill' ha) and providing accessible structure. [one of the event leaders] is honestly a legend at leading the group through the six questions. Such a light affirming touch that nevertheless moves things along effectively. The empathy from both hosts is palpable and healing," - audience member

Our community-led programming grows. By providing free event space, venue support, staff support, and material support, we can host social groups, gaming clubs, reading circles, peer-support networks, and open mic nights. We've also hosted one-off events where time a This programming has become an essential part of our offerings, ensuring that a wide range of voices is heard and supported.



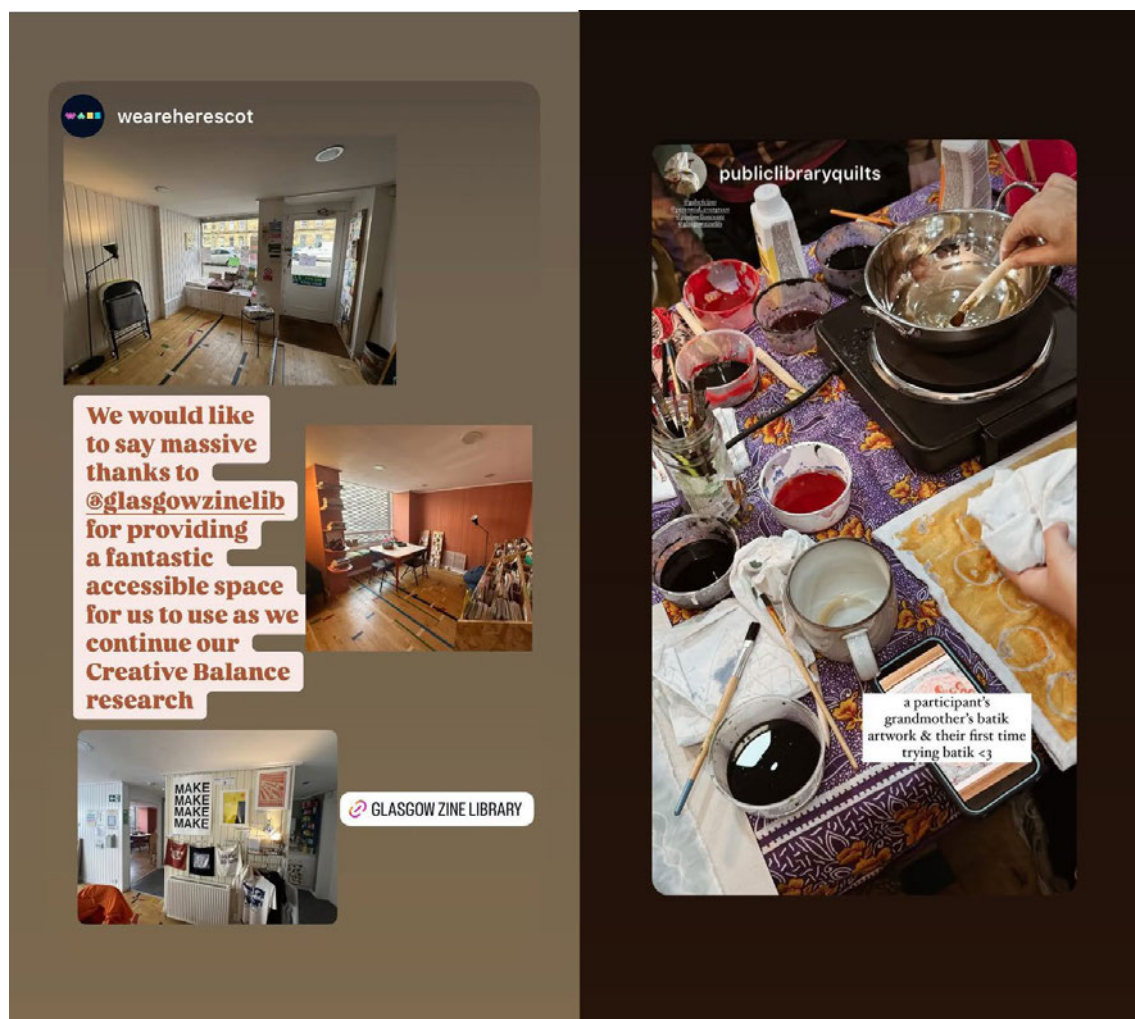
A session of our Community-Led RPG group, who meet monthly

With our increased profile the demand is beginning to outstrip capacity, as many in our community lack the financial opportunity to take their ideas elsewhere. Many new groups looking to take advantage of our offering have been added to a growing waitlist, as we continue internal discussions about how best we can

Our upcoming year will be one of further development, as we seek funding that can cover the costs of providing this in-kind support. Those who are part of our programme will be inducted into our evaluation processes, as we seek to understand better more about the group. We're hoping to get a better analysis of not only who attends these groups, but what the event leaders need to develop their ideas. This will include facilitator training but also any public, safety, financial, 'back-end' training that they may want.

Going forward we will begin introducing 'taster' sessions for those who we can't currently support on a month-to-month basis, in the hopes that they can either take the experience onwards to another venue, or feature with us in the future.

Total:
120 events
1,339 participants



Some reflections from Community-Led users of our library

3. The Library

“ I managed to find a suitable seat inside. There were no unnecessary loud talking when the artists were performing. I felt safe as a woc” - library visitor

As mentioned, our first full year in the new space is now complete and we are well into the second. The numbers have shown a dramatic increase in the number of visitors, as well as the types of activities that they can engage in. All in all, it's been a remarkable revitalisation of what we're able to achieve. Staff, visitors, users, event attendees have more space to operate, but crucially, so does our archive and the team who administer it.



Our making room sees regular use, and has hosted individuals working on film editing, zine-making, photocopying, scanning, writing, and groups celebrating birthdays. The introduction of our at-cost printer, 'Dorothy' who, despite her temperamental nature (in the fine tradition of all printers ever), has allowed many zine-makers to create cheap work that they have been able to use at zine fests in Glasgow and beyond.

We've used it to further our own special event days, making free photocopying available for our open-source Palestine zine collection. We also use it to accentuate our outreach offer, being able now to produce zines in house for groups that we work with.

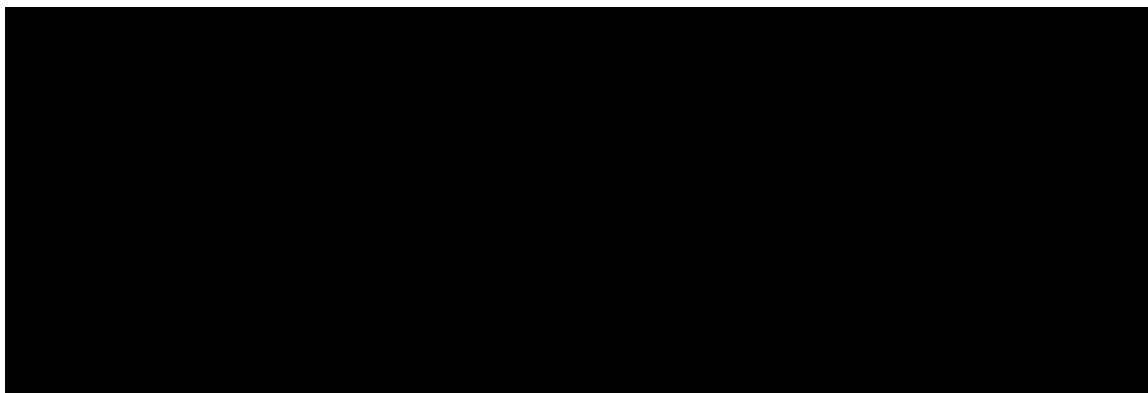
"It is a public-facing role, you will be expected to interact with members of the public. On our busiest days you might meet anywhere between 50-70 people. While you are volunteering, you are the ambassador for Glasgow Zine Library, so please prioritise giving all visitors a great experience. You might even be someone's first ever interaction about zines!" - from the current GZL volunteer handbook.

The space size allows for a greater volunteer team, a pooling of resources for workshops and community days, and a greater variety of ways in which programme partners can use use - we can host everything from seated talks to exhibitions, receptions and more. Going forward we have secured funding for a projector and screen that we can use for audio and visual presentations.

"A lovely welcoming place, great for curious & creative people. So inspiring" - zine library visitor

In all things, the library offers a degree of consistency to our community. With a welcoming space, we are now able to impress our mission upon the 'incidental' visitors, who might attend an event without knowing who we are at first. In all things, we are becoming a recognisable part of people's diet.

"Awakened my brain!!" - zine library visitor



Left: visitors browse and discuss the zine collection. Right: the printer in all her glory, and the Palestine Zine Collection.

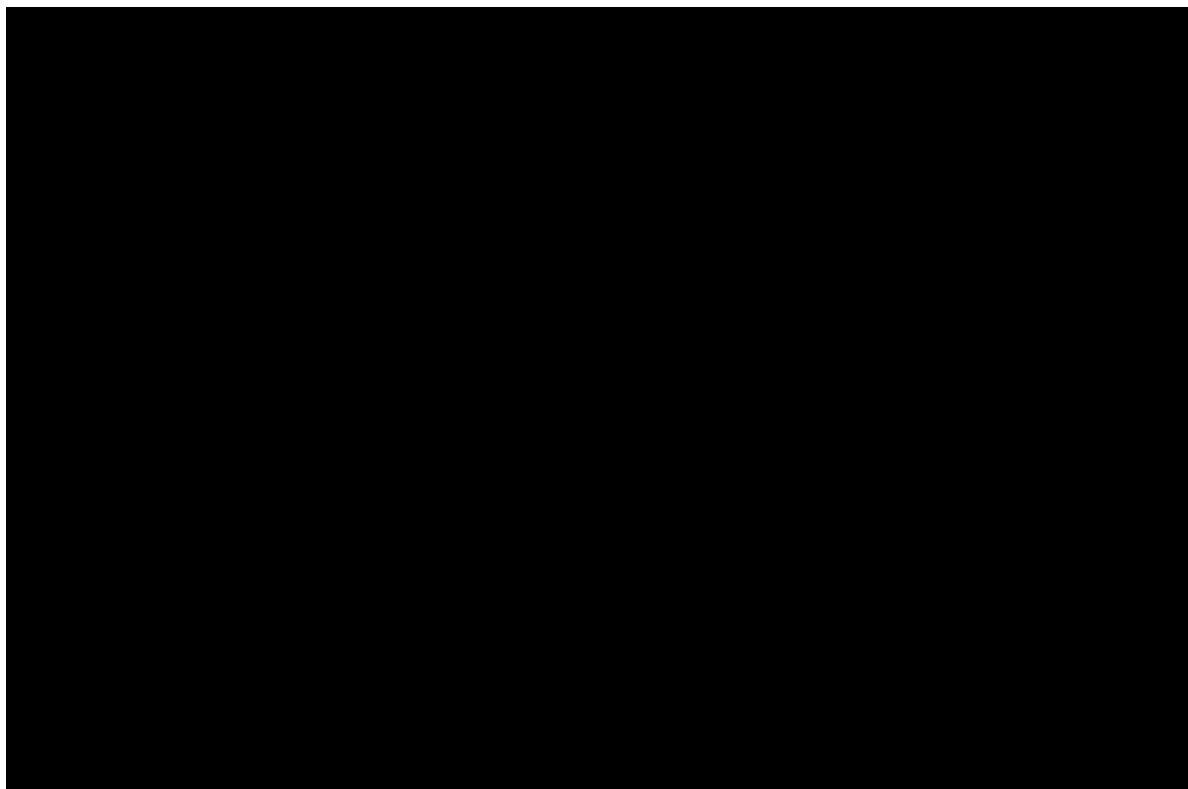
4. Archives

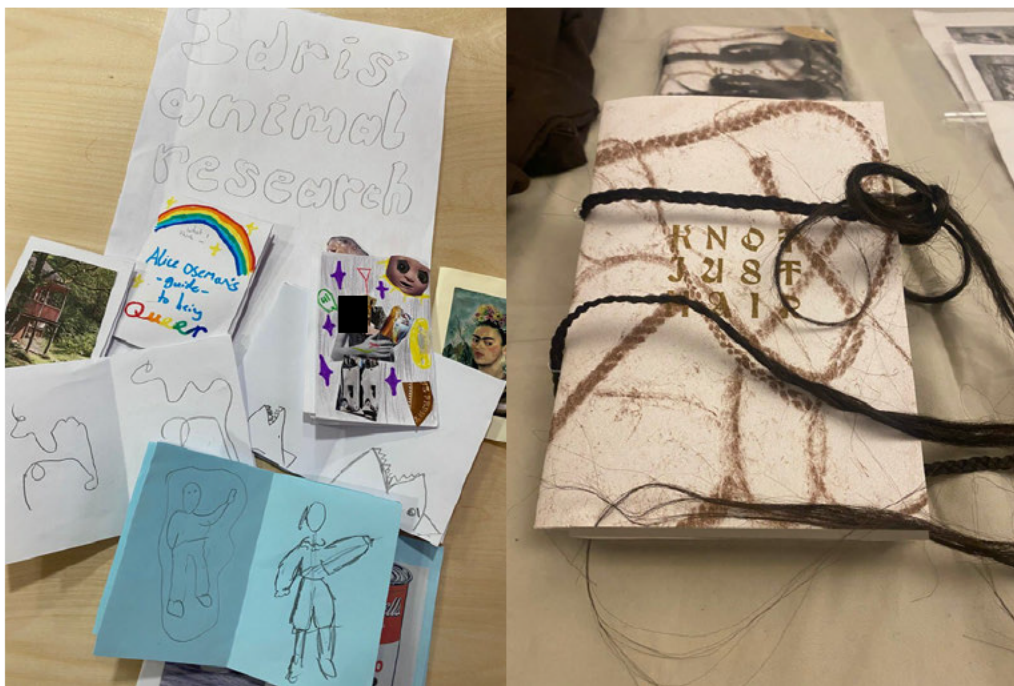
Our heritage work continues, thanks to the support of our funders. The archive receives, on average, at least one zine donated per day, and has grown now to an almighty 4000 zines. These zines arrive from all over the world, and we have also begun to notice makers travelling, pilgrimage-style, to us to deliver them in-person.

We also purchased a number of zines on reproductive health, climate justice, and disability. We were donated a huge collection of riot grrrl zines from the 90s and early 2000s which have been brilliant for our collection and are really well engaged with by our audience.

We have ventured into organisations looking to create work and preserve their own histories. Our archiving team were engaged in several zine-making 'record creation' events across spaces in the city with young people, some of whom kindly donated the work they made during the sessions, like Idris's wonderful zine 'Animal Facts'. Our team has also begun the process of educating other institutions, such as universities and archives, in our process of radical cataloguing.

As we've been better able to identify the need for zine heritage to our funders, so too has our ability to anticipate the needs of the zine-making community.

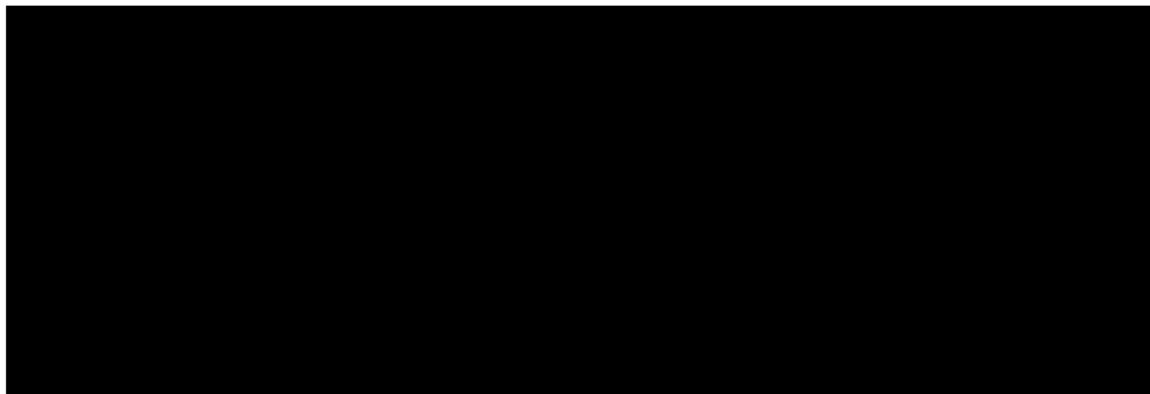




Clockwise from top-left: a selection of our zines on display; Nic and Caroline from the archive team deliver a talk at Dundee's Generator Project; zines from our record-creation with young people, including 'Animal Facts'; 'Knot Just Hair', part of our BHM zine commission

Our online catalogue received 13,000 hits during this time period, with 233 digitized zines being accessible for site users to read by March of 2025. We would not have been able to digitize so many zines without the help of the 38 very active, very keen archive volunteers who helped us. These volunteers also helped us to catalogue close to a thousand zines - 963 in total. We could not be more appreciative of the volunteers we have, whose enthusiasm and input make our collections uniquely well-loved. We were able to act as references for one of our volunteers interested in the Information Management & Preservation Postgraduate course at Glasgow University, and to others moving onto further education and employment within the heritage sector.

This year, we were able to identify and fill significant gaps within our collections through donations, acquisitions and zine commissions. We commissioned zine makers for East and South East Asian Heritage Month and Black History Month in an attempt to help build a collection which could better reflect our audience. Both of these commissions resulted in beautiful work for the collection: *Decolonising the Outdoors* by [REDACTED] and *Knot Just Hair* by [REDACTED]. We were able to host launches for the zines in the library space, with drinks and snacks, poem readings by those featured in the zines, and [REDACTED] brought her hairdresser to do a braiding demonstration!



Left: the launch event for 'Decolonising the Outdoors'. Right, the launch event for 'Knot Just Hair'.

**Report of the Trustees
for the Year Ended 31 March 2025**

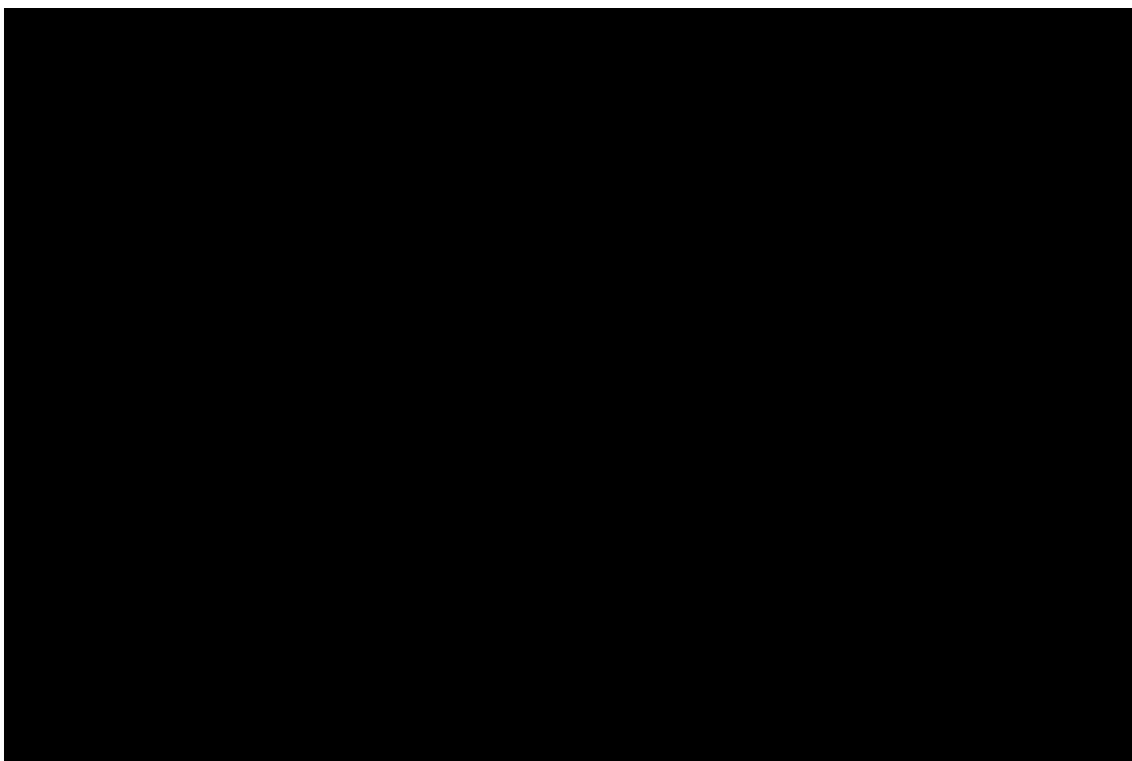
We're looking ahead to our next heritage project now, which we hope can begin at the outset of the next year. Topics of importance will include the increasing of holding capacity of zines through shelving and potential off-site storage, as well as research in how to increase access to our collection through audio zines and a lending library.

5. Partnerships and Outreach

As our profile has grown, we've witnessed some significant partnerships developing, and attracted attention and opportunities for the library.

We have worked with many new partners this year, including being given the chance to speak at the opening night of new creative network 'Creative Glasgow', and we ran some workshops with their cohort of young people, leading activities on the night. Among many other events, we've worked with Glasgow Film Festival, Edinburgh Book Festival, been invited to StAnza poetry festival, and hosted a group of creative writing students from the University of New Mexico, for a week-long residency in the library.

Every partnership brings something that we can take forward, being a chance to increase our reputation, further our aims, or simply to earn trading income that offsets our financial concerns. No matter what, every visit, talk and workshop is an opportunity to showcase how zine-making culture can be a relevant force in everyone's practice.



Clockwise from top-left: Chris giving a talk at the launch of Creative Glasgow; visitors from UWS browse our collection; students from the University of New Mexico during their residency; Saskia leads a workshop during StAnza festival.

**Report of the Trustees
for the Year Ended 31 March 2025**

6. Funding

As an organisation that straddles a triple strand of Community, Heritage, and Arts, the continued support from our funders has provided essential security. As this year ends and we look ahead to the next, we are the proud beneficiaries of a few multi-year funders, some returning funders, and some brand new ones, which has allowed us to focus on delivering our programmes as effectively as possible. Multi-year funding gives us the stability to plan ahead, provide consistent support for local artists, secure our staff's employment, and grow meaningful connections with our community. This vote of confidence from our funders helps us shift our focus from short-term survival to long-term planning, impact, creativity, and community building.

GZL's Income Strategy urges us to diversify our funding sources to ensure sustainability and resilience. Reliance on any given income stream—whether government grants, trusts and foundations, or public funding—leaves organisations vulnerable to policy shifts, economic downturns, and changing priorities. It is not just about raising more funds to support more work, but the challenge is in raising more funds to cover the same work during inflation, increased cost of living, and financial instability; and to do it while not neglecting the values of accessibility and ethical employment that we pride ourselves on.

Between January-March of 2025 we consulted a fundraising expert on diversifying GZL's funding sources. A review of our work pointed at a key way to diversify funding through engaging private individuals as donors. Individual giving fosters a sense of community ownership and commitment to the organisation's cause. Often, such donations provide unrestricted funds, allowing GZL the flexibility to operate and respond to needs without bureaucratic constraints. During the upcoming year we will mobilise grassroots support to strengthen GZL's financial independence, build a more engaged and invested network, demonstrating broad community support and reflecting GZL's DIY spirit.

7. Governance, Staffing, Volunteers

Our organisation continues to develop positively. This year our chairperson changed and we began to make plans for a dramatic expansion of the board. We also completed our first year on PAYE for all of our staff, bringing some much-needed stability in a sector that is dominated by precarity.

Our Volunteers

We are lucky enough to have a robust team of volunteers who assist us with our programme at all levels. This year we surveyed our volunteers to find out if the role was what they expected, how they might like it to change, and what else they would want to do with us, the results of which we have been actively putting into place.

"The staff are the friendliest people on the planet and it's always a welcoming environment. The actual role is easy and accessible, and there is no real required time commitment meaning I can volunteer with my schedule which fluctuates. There's a good mix of quiet days where you can get admin or maintenance stuff done but there are also busy days where you get to introduce people to zines and the library and collection. The space seems to attract people who are genuinely interested and curious and it's an environment I find very fulfilling." - volunteer feedback

This year we re-inducted our entire volunteer team to provide them with a greater depth of information based on our learning in other areas (e.g. - access, see below). It was also a chance to launch our new initiative, Glasgow Zine Library Press, which will see a cohort of volunteers lead on a zine that will be created in-house, from conception, design, editing, and production, and launched at Glasgow Zine Fest 2025.

We have regular contact with a team of over 60 volunteers. These volunteers work as library assistants during our day-to-day opening hours, where they greet visitors, help with queries, and make sure that everyone who comes in feels welcome and included in our space and our mission.

Our cataloguing volunteering continues apace, continuing to be a popular aspect of our work and is now part of our core remit. We can confidently say that we are one of the largest, independent zine archives in the UK, with a collection that ranges from the 1950s until this very year.

**Report of the Trustees
for the Year Ended 31 March 2025**

8. Our Impact

Our impact as an organisation is intended to span multiple areas, being:

- Our community and the wider sector
- Our audiences
- Artists, access workers, workshop facilitators, and those whom we employ
- Our staff

Our audience

We assess our programme's impact on our audience through several key indicators: their attendance as a sign of receptiveness, the feedback we receive, their retention and continued engagement with our programme, and the 'participant journey' they experience.

As we enter deeper into multi-year funding we will be increasing our evaluatory methods including, but not limited to, our carbon footprint and deeper audience data about their travel to and from the library.

The following includes a series of statistics that illustrate our programme's impact, along with quotes gathered from our most recent feedback session.

Of our attendees to our 2024 festival:

- **98%** agreed or strongly agreed that the festival was enjoyable and they had a good time
- **87%** felt more comfortable being creative
- **80%** deepened their skills
- **80%** Felt that the festival helped or inspired the to speak out about issues that are important to them
- **83%** met people with similar interests and values to me

"The fact that the advert for the event said 'come alone or with friends'. I often feel self-conscious about not having enough friends in Glasgow to go to event with, but your wording made me confident to go alone. It was a small detail but it meant the world to me." - audience member.

Of our audience at our library events, and visitors to our library (to end end of 2023):

- **95%** said it encouraged them to participate in future events with us
- **56%** said it encouraged them to participate in zine culture
- **35%** said it taught them something about DIY culture in general
- **34%** said it helped them to make something
- **48%** said it built confidence in sharing your skills and ideas
- **20%** said it made them more comfortable to participate in online events
- **64%** said it reduced feelings of isolation
- **76%** said it made them feel more connected to a community

Other responses included

- it made them feel more empowered in life
- it was a meaningful activity with their adult child
- they actually made contacts with incredibly welcoming and interesting people that they're now in touch with, 'following', and planning to meet up with. This is a godsend.

"[This event] is honestly a life-saving work. I hope that the hosts are well cared for by the library and the community as they are giving of themselves for the good and sanity of others. This group is a light in the darkness. And also just a light! Even when there's no pressing darkness for a change. It's fun, hilarious, genuine and real, and an encouragement toward making of all sorts. I'd also like to thank GZL for facilitating the group and for its many other activities and events, which I attend when I can. GZL is also a light. :)" - audience member

**Report of the Trustees
for the Year Ended 31 March 2025**

Access measures and affordability

"So much attention paid to making it accessible which was very impressive" - audience member

We prioritise accessibility in all aspects of our work, making it a core part of our organisational values. We offer facilities and services designed to support the diverse needs of our current and future participants, especially empowering underrepresented groups.

This year we undertook our largest and most comprehensive access survey ever, covering everything from programming to website design. We did this with the help of Quiplash, who advised on how to phrase the questions. Responses were varied, and there was a great deal of learning to be done.

We are still implementing changes, but some of the most important ones we've made so far include implementing a monthly masking day in the library. On this day, all visitors, staff, and volunteers must wear a mask upon entry to the library, and every touch point is cleaned. We are also working with the group Collective Text to do training around visual impairment and deaf awareness training with an intention to fold our learning into our day-to-day work, as well as making programming and heritage decisions based on this. For more on this please see below.

"I think the organisers did all they could to make it accessible" - audience member

An evaluation of the costs associated with providing accessible options, alongside a record of requests received, shows a steady increase in access needs and related expenses. While we thoughtfully incorporate our audience's needs into our budgeting and funding strategies, we acknowledge that achieving a perfect alignment of access across all events is challenging due to competing funding priorities and funder interests. Each funding proposal addresses this balance, aiming to meet our accessibility goals within practical constraints.

- **96%** of all GZF 2024 participants rated us 4/5 or 5/5 for access
- **94.5%** of a library attendees in 2024 rated us 4/5 or 5/5 for access

On our pay-what-you-can pricing for events:

To combat financial precarity and increase access in this manner, we also have a long-standing 'pay what you can' system in place for all ticketed events which are not free as standard. This method, along with clear written guidance for what is expected at each tier, ensures that people have the knowledge that even without funds they are very much welcome to attend any and all of our events, while those who can afford it can pay for the privilege.

"Attended my first two events at GZL this week & they exceeded my expectations. I very much hope to be a regular. You guys are seriously doing god's work. I've been isolated and mentally/emotionally unwell as an unemployed academic and various podcasts and the like slowly led me to the interests your events are representing locally and I'm delighted to have made the first steps to finally being part of the the left/DIY community in Glasgow (even though I've lived here for two decades). As soon as I'm able I will definitely contribute financially to your work. Sincerely, you folks are the good guys. Thank you." - audience member

- **84%** of festival attendees agreed or strongly agreed that our pay-what-you-can system allowed them to attend
- **76%** of library attendees agreed or strongly agreed that our pay-what-you-can system allowed them to attend

"I am currently without a job so the financial accessibility was very much appreciated." - audience member

Glasgow Zine Library, SCIO

Report of the Trustees for the Year Ended 31 March 2025

Artists & those we employ

Our aim is to make a meaningful impact on our collaborators and employees. We fulfil this commitment by providing fair compensation and offering consistent, reliable employment to select workshop leaders. Our remuneration adheres to the Scottish Artists Union Rate, ensuring fair pay.

We involved or employed over 250 facilitators, tablers, and access workers in our programme this year.

For those artists and workshop leaders, working with us is a valuable opportunity to engage with a wider audience, expand their artistic practice, explore new ideas, or refine ongoing projects. Many have used their time with us to further their professional or academic goals. Feedback from those we work with includes:

'Zine library's promotion has helped grow our audience and group into someone that wouldn't have been possible without them. It's expanded our network, and made us feel more trustworthy and 'legit!'" - Community Led event leader

Those who took part in our zine fair as tablers were surveyed about their experience rated it **4/5** for being a worthwhile experience, whether financially, as a social experience, or as an opportunity for networking and self-promotion.

Our Staff, Volunteers, and Board

Staffing has remained consistent, with one key addition: the new heritage project has allowed us to hire a new heritage project assistant, [REDACTED]. This was a process carried out at the end of the last year, with the role really getting started this year. [REDACTED] has come from our Archiving Volunteering team having done excellent and diligent work already. Her progression in the role and the dynamics between her, [REDACTED], and the rest of the team have already set this project in good stead. We look forward to the future development of the heritage team.

We are deeply committed to fostering growth and development in our volunteers. Recognizing the immense value of skills-building and practical experience, we actively invest in providing opportunities that enhance their personal, academic, and professional skills.

On our board, [REDACTED], who had experience working with us in heritage, became the new chair as Hugh stepped down back into a trustee role. We are so grateful to Hugh for his enthusiasm, and his expertise especially around employment law as we transitioned into the PAYE system. His knowledge as a board member will be much valued going forwards. [REDACTED] already has big plans, including an expansion of the board to capture more people who are involved in what we do.

FINANCIAL REVIEW

Financial position

The charity generated a net surplus of £27,397 for the year ended 31 March 2025 (2024: £1,299).

At 31 March 2025, total reserves stood at £146,688 (2024: £119,291), with £35,964 of these being unrestricted general funds (2024: £33,197), £758 being the book value of fixed assets (2024: £1,503) and £109,966 being restricted funds (2024: £84,591).

Reserves policy

The current reserves policy ensures sufficient funds for the worst case scenario of clearing all liabilities on closing the organisation. The policy is reviewed annually, for acceptance at the AGM. Each review will consider the extent of unrestricted funds held and will set a realistic target for reserves in the forthcoming year.

The Trustees recognise that a reserve to operate the organisation at a usual level of activity for one month would be a sensible target. Based on the period end 31 March 2025, this equates to £21,639 (2024: £23,587).

At 31 March 2025 unrestricted reserves stood at £35,964 (2024: £33,197). The trustees are therefore satisfied that this policy is being met and additional funds will be reinvested in the development of the charity.

**Report of the Trustees
for the Year Ended 31 March 2025**

FUTURE PLANS

Glasgow Zine Library's future aims fall in line with the following broad aims and specific goals:

- **Deepening of relationships with early-career facilitators:** The continued improvement of our programme and its offerings, through increased arts, heritage and community funding provision. In this we hope to hire more artists at a higher rate of pay, with skills and experience to reflect our growing audiences areas of interest, and crucially, its needs. This will require a degree of reflexivity, as our audience grows we want to welcome more of their voices into the space.
- **A consistent offering through the physical library space, and a commitment to justice:** the new library has proven to be what we promised: a powerful expression of what is possible as a community space. Designed to be a friendly, approachable, and vital part of our neighbourhood. Everybody on the team is entrusted to make all visitors feel as welcome as possible, and to invest them with the tools they might need to take ownership of the space. As a library, we've never been able to deliver such a coherent idea of what our mission is to so many people, and our consistent presence on a busy street in our own neighbourhood has led to a lot of people reaching out to participate on multiple different levels. We want to maintain our audience through the provision of an accessible library space. To continue to build upon our strong staff and volunteer teams with clear goals. And a continued dedication to the principles that drive us, being our commitment to EDI, our climate goals, our belief in community action, and our need to be a space that people can rely upon.
- **Building upon multi-year funding success, building financial resilience:** With the breathing room afforded by our multi-year funders we can look ahead to other ways to increase our revenue. Where funding allows, we also intend to launch new programmes which will bring the library forward in terms of impact within our community.
- **GZF 2025:** Our 12th zine fest, due to take place in July 2025. 2025 will take place in our new venues of Tramway and the Hidden Gardens and is set to be our largest and most ambitious yet.
- **Increasing Community-Led opportunities and maintaining a consistent approach to our community space:** Our offer of free space to those wishing to start and run groups in their community is proving more popular than we could have anticipated. We want to meet this demand for space, time, and energy while also protecting staff time and balancing the delivery with the demand. Going forward we will seek funding to cover the expenses of this work, as well as seek to deepen our relationship with those we serve, and offer training and development akin to our public arts programme.
- **Preserving our rapidly expanding archives:** Our heritage work continues to be extremely dynamic, featuring all the best parts of our work in one: volunteers, zines, programming, shared learning, and outreach. As we continue to grow in scope and scale, we will be seeking funding to better make our archives accessible, especially to researchers and community groups through provision of a lending library, but also to disabled groups, by reimagining how someone might encounter and access a zine. We'll also be seeking capital funding, our first since the initial library renovation, to provide greater space for both public-facing, and archival, zines.
- **Better Evaluatory Capacity:** All of the above comes with the need to better understand what we do and how we do it, as such we will be dramatically overhauling a lot of our evaluatory processes, so we can even better reflect upon what our audience and zines need, while anticipating, acting, and justifying our future goals. This will look at every aspect of what we do and make some improvements to everything from how we consider donations to how we communicate with the facilitators we work with, to how we measure our climate impact. We will do this with evaluatory help from our funding partners, and a wealth of experience from our networks of partner organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

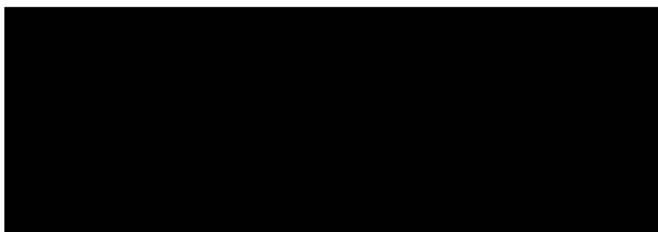
Governing document

Glasgow Zine Library was established as a charity on 22 July 2020 and is registered with the Office of the Scottish Regulator Charity No SC050309. The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees who served during the year and up to the date of signature of the financial statement were:



Resignations



Recruitment of Trustees

Trustees are recruited by open call to local organisations and interested parties/networks, or presented to individuals on a case-by-case basis following an application process. Glasgow Zine Library aims to have a board that is as diverse and truly representative of the people it works with.

The main functions of Glasgow Zine Library trustees are:

- Present and consider the annual financial statement
- Assess all external funding and relevant paperwork
- Move forward with programming for the following year, including budgetary concerns
- Bring to the table any ideas for community outreach
- Expanding our accessibility and outreach, and finding new ways of serving and engaging the community.

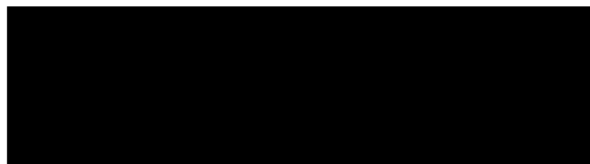
Beyond the scope of this year's report, Glasgow Zine Library will also aim to expand its current board with new members through recruitment from those it already works with, e.g - programme partners, volunteers, Community Led programme group leaders, members of our audience, working artists, and people who hold senior offices within related organisations, with a view that each aspect of the organisation is represented with an effective, and experienced voice.

Key management remuneration

The trustees consider the key management personnel of the charity to be the trustees. The trustees all give their time freely to the charity.

Approved by order of the board of trustees on..... 27/11/2025and signed on its behalf by:

=====



**Independent Examiner's Report to the Trustees of
Glasgow Zine Library, SCIO**

I report on the accounts for the year ended 31 March 2025 set out on pages twenty to thirty two.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.



Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

27/11/2025

Date:

Glasgow Zine Library, SCIO

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	2,037	257,813	259,850	269,200
Charitable activities	4				
Community archive and zine library		13,960	-	13,960	8,990
Other trading activities	3	8,224	-	8,224	5,943
Other income	5	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>212</u>
Total		<u>29,221</u>	<u>257,813</u>	<u>287,034</u>	<u>284,345</u>
EXPENDITURE ON					
Charitable activities	6				
Community archive and zine library		26,867	232,025	258,892	282,278
Other	9	<u>745</u>	<u>-</u>	<u>745</u>	<u>768</u>
Total		<u>27,612</u>	<u>232,025</u>	<u>259,637</u>	<u>283,046</u>
NET INCOME		1,609	25,788	27,397	1,299
Transfers between funds	18	<u>413</u>	<u>(413)</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,022	25,375	27,397	1,299
RECONCILIATION OF FUNDS					
Total funds brought forward		34,700	84,591	119,291	117,992
TOTAL FUNDS CARRIED FORWARD		<u>36,722</u>	<u>109,966</u>	<u>146,688</u>	<u>119,291</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities in both years.
Comparative figures for the previous year by fund type are shown in note 12.

Glasgow Zine Library, SCIO

Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	758	1,503
CURRENT ASSETS			
Debtors	14	8,272	31,436
Cash at bank		<u>139,578</u>	<u>89,212</u>
		147,850	120,648
CREDITORS			
Amounts falling due within one year	15	(1,920)	(2,860)
NET CURRENT ASSETS		<u>145,930</u>	<u>117,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		146,688	119,291
NET ASSETS		<u>146,688</u>	<u>119,291</u>
FUNDS	18		
Unrestricted funds:			
General fund		35,964	33,197
Designated Fixed Asset Fund		<u>758</u>	<u>1,503</u>
		<u>36,722</u>	<u>34,700</u>
Restricted funds		<u>109,966</u>	<u>84,591</u>
TOTAL FUNDS		<u>146,688</u>	<u>119,291</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/11/2025 ..
and were signed on its behalf by: _____



**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

General information

Glasgow Zine Library, SCIO ("the charity") is a Scottish Charitable Incorporated Organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC050309) on 22 July 2020. Its registered address is 32-34 Albert Road, Glasgow, G42 8DN.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 4 years straight line

Taxation

Glasgow Zine Library, SCIO is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,037	8,678
Grants	<u>257,813</u>	<u>260,522</u>
	<u>259,850</u>	<u>269,200</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Scottish Book Trust	700	730
Creative Scotland	54,172	85,069
National Lottery Community Fund - Awards for All	29,027	27,669
National Lottery Heritage Fund	52,954	35,265
Paul Hamlyn Foundation	87,000	40,000
Magic Little Grants	-	500
Glasgow Life Arts Development	4,500	-
The National Archives Resilience Grant	-	11,220
British Council Connections	-	3,385
Bruce Wake Charitable Trust	-	2,000
Foyle Foundation	-	29,000
Glasgow City Centre Area Partnership	-	6,000
Hugh Fraser Foundation	2,500	5,000
People's Postcode Lottery	20,000	10,000
Rank Foundation	-	2,500
GCVS Work Placement	4,960	2,184
The Endrick Trust	2,000	-
	<u>257,813</u>	<u>260,522</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop and merchandise sales	4,429	1,698
Room hire	2,347	3,207
Glasgow Zine Fest table fee	<u>1,448</u>	<u>1,038</u>
	<u>8,224</u>	<u>5,943</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Event ticket sales	9,305	5,146
Workshop income	<u>4,655</u>	<u>3,844</u>
	<u>13,960</u>	<u>8,990</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. OTHER INCOME

	2025 £	2024 £
Employment allowance	5,000	92
Other income	-	120
	<u>5,000</u>	<u>212</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community archive and zine library	<u>256,972</u>	<u>1,920</u>	<u>258,892</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	172,053	2,276
Sessional Staff	3,266	154,004
Event facilitator fees	20,827	16,609
Project materials	2,565	3,787
Access costs	4,378	4,542
Advertising	3,275	4,830
Bank charges	105	209
Heat & light	2,647	2,676
Insurance	979	811
Office supplies	2,659	4,634
Volunteer expenses	1,468	1,108
Zine purchases	1,353	2,164
Postage	164	134
Printing & stationery	1,092	4,522
Rent	11,167	11,800
Repairs & maintenance	2,546	40,654
Subscriptions	3,265	2,745
Sundry expenses	1,295	6,118
Telephone & internet	363	406
Training	3,674	1,945
Travel	4,762	4,299
(Gain)/Loss on exchange	152	2,653
Designers, Photographers & Creative professional fees	4,388	1,807
Zine commission	2,009	1,094
Payroll fees	1,649	66
IT software & consumables	-	2,401
Rates	-	1,707
Merchandise	3,359	357
Operating Lease Payments	<u>1,512</u>	-
	<u>256,972</u>	<u>280,358</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. SUPPORT COSTS

	2025	2024
	£	£
Accountancy - Independent Examination Fee	<u>1,920</u>	<u>1,920</u>

9. OTHER

	2025	2024
	£	£
Depreciation	<u>745</u>	<u>768</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses in the year ended 31 March 2025. One trustee was reimbursed in the previous year for expenditure totalling £98 for travel expenses.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	158,490	2,184
Social security costs	11,484	92
Other pension costs	<u>2,079</u>	<u>-</u>
	<u>172,053</u>	<u>2,276</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Project staff	<u>9</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,557	264,643	269,200
Charitable activities			
Community archive and zine library	8,990	-	8,990
Other trading activities	5,943	-	5,943
Other income	<u>212</u>	<u>-</u>	<u>212</u>
Total	<u>19,702</u>	<u>264,643</u>	<u>284,345</u>
EXPENDITURE ON			
Charitable activities			
Community archive and zine library	26,464	255,814	282,278
Other	<u>768</u>	<u>-</u>	<u>768</u>
Total	<u>27,232</u>	<u>255,814</u>	<u>283,046</u>
NET INCOME/(EXPENDITURE)	(7,530)	8,829	1,299
Transfers between funds	<u>652</u>	<u>(652)</u>	<u>-</u>
Net movement in funds	(6,878)	8,177	1,299
RECONCILIATION OF FUNDS			
Total funds brought forward	41,578	76,414	117,992
TOTAL FUNDS CARRIED FORWARD	<u>34,700</u>	<u>84,591</u>	<u>119,291</u>

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	<u>3,072</u>
DEPRECIATION	
At 1 April 2024	1,569
Charge for year	<u>745</u>
At 31 March 2025	<u>2,314</u>
NET BOOK VALUE	
At 31 March 2025	<u>758</u>
At 31 March 2024	<u>1,503</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	222	975
Digital wallets	1,903	19
STF Payroll account	4,392	49
Prepayments	909	712
Accrued income	<u>846</u>	<u>29,681</u>
	<u>8,272</u>	<u>31,436</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	540
Accrued expenses	<u>1,920</u>	<u>2,320</u>
	<u>1,920</u>	<u>2,860</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	12,762	12,000
Between one and five years	<u>27,050</u>	<u>36,000</u>
	<u>39,812</u>	<u>48,000</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	758	-	758	1,503
Current assets	37,884	109,966	147,850	120,648
Current liabilities	<u>(1,920)</u>	<u>-</u>	<u>(1,920)</u>	<u>(2,860)</u>
	<u>36,722</u>	<u>109,966</u>	<u>146,688</u>	<u>119,291</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	1,503	-	1,503	1,619
Current assets	35,657	84,991	120,648	118,553
Current liabilities	<u>(2,460)</u>	<u>(400)</u>	<u>(2,860)</u>	<u>(2,180)</u>
	<u>34,700</u>	<u>84,591</u>	<u>119,291</u>	<u>117,992</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	33,197	2,354	413	35,964
Designated Fixed Asset Fund	<u>1,503</u>	<u>(745)</u>	<u>-</u>	<u>758</u>
	34,700	1,609	413	36,722
Restricted funds				
Creative Scotland	50,267	(32,789)	-	17,478
GCVS Mental Health and Wellbeing Fund	-	91	-	91
Glasgow Life Arts Development	-	466	-	466
National Lottery Community Fund - Awards for All	5,434	(5,434)	-	-
Paul Hamlyn Foundation	12,828	74,333	-	87,161
Foyle Foundation	4,842	(4,572)	-	270
Hugh Fraser Foundation	-	2,500	-	2,500
The National Archives Resilience Grant	11,220	(11,220)	-	-
People's Postcode Lottery	-	413	(413)	-
The Endrick Trust	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>84,591</u>	<u>25,788</u>	<u>(413)</u>	<u>109,966</u>
TOTAL FUNDS	<u>119,291</u>	<u>27,397</u>	<u>-</u>	<u>146,688</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,221	(26,867)	2,354
Designated Fixed Asset Fund	<u>-</u>	<u>(745)</u>	<u>(745)</u>
	29,221	(27,612)	1,609
Restricted funds			
Creative Scotland	54,172	(86,961)	(32,789)
GCVS Mental Health and Wellbeing Fund	4,960	(4,869)	91
Glasgow Life Arts Development	4,500	(4,034)	466
National Lottery Community Fund - Awards for All	29,027	(34,461)	(5,434)
National Lottery - Heritage Lottery Fund	52,954	(52,954)	-
Paul Hamlyn Foundation	87,000	(12,667)	74,333
Foyle Foundation	-	(4,572)	(4,572)
Hugh Fraser Foundation	2,500	-	2,500
The National Archives Resilience Grant	-	(11,220)	(11,220)
People's Postcode Lottery	20,000	(19,587)	413
The Endrick Trust	2,000	-	2,000
Scottish BookTrust	<u>700</u>	<u>(700)</u>	<u>-</u>
	<u>257,813</u>	<u>(232,025)</u>	<u>25,788</u>
TOTAL FUNDS	<u>287,034</u>	<u>(259,637)</u>	<u>27,397</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	39,959	(6,762)	-	33,197
Designated Fixed Asset Fund	<u>1,619</u>	<u>(768)</u>	<u>652</u>	<u>1,503</u>
	41,578	(7,530)	652	34,700
Restricted funds				
Creative Scotland	19,420	30,847	-	50,267
GCAN Create	555	(555)	-	-
National Lottery Community Fund - Awards for All	9,996	(4,562)	-	5,434
National Lottery - Heritage Lottery Fund	18,884	(18,232)	(652)	-
Paul Hamlyn Foundation	22,692	(9,864)	-	12,828
Thriving Govanhill	1,867	(1,867)	-	-
Foundation Scotland	3,000	(3,000)	-	-
Foyle Foundation	-	4,842	-	4,842
The National Archives Resilience Grant	<u>-</u>	<u>11,220</u>	<u>-</u>	<u>11,220</u>
	<u>76,414</u>	<u>8,829</u>	<u>(652)</u>	<u>84,591</u>
TOTAL FUNDS	<u>117,992</u>	<u>1,299</u>	<u>-</u>	<u>119,291</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,702	(26,464)	(6,762)
Designated Fixed Asset Fund	<u>-</u>	<u>(768)</u>	<u>(768)</u>
	19,702	(27,232)	(7,530)
Restricted funds			
Creative Scotland	85,069	(54,222)	30,847
Magic Little Grants	500	(500)	-
GCVS Mental Health and Wellbeing Fund	2,184	(2,184)	-
GCAN Create	-	(555)	(555)
National Lottery Community Fund - Awards for All	27,669	(32,231)	(4,562)
Book Week Scotland	730	(730)	-
National Lottery - Heritage Lottery Fund	35,265	(53,497)	(18,232)
Paul Hamlyn Foundation	40,000	(49,864)	(9,864)
Thriving Govanhill	-	(1,867)	(1,867)
Foundation Scotland	-	(3,000)	(3,000)
Accessibility Crowdfunder	4,121	(4,121)	-
British Council Connections	3,385	(3,385)	-
Bruce Wake Charitable Trust	2,000	(2,000)	-
Foyle Foundation	29,000	(24,158)	4,842
Glasgow City Centre Area Partnership	6,000	(6,000)	-
Hugh Fraser Foundation	5,000	(5,000)	-
The National Archives Resilience Grant	11,220	-	11,220
People's Postcode Lottery	10,000	(10,000)	-
Rank Foundation	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>264,643</u>	<u>(255,814)</u>	<u>8,829</u>
TOTAL FUNDS	<u>284,345</u>	<u>(283,046)</u>	<u>1,299</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

20. PURPOSE OF UNRESTRICTED FUNDS

General - The unrestricted 'free reserves' of the charity.

Designated Fixed Asset - The net book value of the charity's tangible fixed assets.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

21. PURPOSE OF RESTRICTED FUNDS

Book Week Scotland - Funding towards a digital event for Book Week, including external speaker fees and some access costs.

Creative Scotland - Funding towards core costs including staff, delivery, access and overhead costs.

Foyle Foundation - Funding towards core costs including staff, delivery, access and overhead costs.

GCVS Work Placement - Funding to hire a placement for 6 months as part of a scheme overcoming barriers to work, paid in arrears.

Glasgow Life Arts Development Fund - Funding for four events, access costs and a two day youth programme, including overhead expenses and staff costs.

Hugh Fraser Foundation - Capital funding for the accessible refurbishment works in the library including the construction of a toilet and levelling of the floor.

National Lottery Community Fund - Awards for All - Funding for the 'Associate Producers Programme', aimed at upskilling young people to deliver events.

National Lottery - Heritage Lottery Fund - Funding for our 'Preserving Community Stories' strand, to hire two new members of staff as part of our archiving team, for event costs and volunteer expenses.

Paul Hamlyn Foundation - Funding towards core costs including staff, delivery, access and overhead costs.

People's Postcode Lottery - Funding for the accessible refurbishment works in the library including the construction of a toilet and levelling of the floor.

The National Archives Resilience Grant - Funding towards the heritage project also funded by the Heritage Lottery Fund.

The Endrick Trust - Funding is to pay for costs associated with our heritage and archive projects.

