

Charity registration number SC050303 (Scotland)



Alexander Sloan
Accountants and Business Advisers

**EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS
SOCIETY (EEMGS) [SCIO]**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS
SOCIETY (EEMGS) [SCIO]

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	<div><div></div><div>(President)</div><div>Past President)</div><div>(Vice President) (Appointed 17 May 2023)</div><div>(Secretary)</div><div>(Treasurer)</div></div> <div></div> <div>(Appointed 17 May 2023)</div>
Charity number (Scotland)	SC050303
Independent examiner	<div></div> F.C.C.A. Alexander Sloan LLP Accountants & Business Advisers 180 St Vincent Street Glasgow G2 5SG
Bankers	The Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB
Website	www.eemgs.eu

**EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS
SOCIETY (EEMGS) [SCIO]**

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EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are pleased to present the Society's Report and Accounts for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1.1 to the financial statements and comply with the Society's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's purposes are:

- ☐ The advancement of education
- ☐ The advancement of public health

The European Environmental Mutagenesis and Genomics Society (EEMGS) [SCIO], also known as EEMGS and referred to as "the Society", is organised and operates to encourage the study of mutagens and substances of related biological activity in the human environment, particularly as these mutagens may be of concern to public health, and to engage in and sponsor research, study and dissemination of information relating to the foregoing.

The Society achieves its purposes by organising conferences, meetings, awarding prizes and travel grants.

Grant making policies

The Fritz Sobels Award (FSA) recognises outstanding contributions to the field of environmental mutagenesis; it may either recognise a lifetime accomplishment or an episodically pace-making contribution to the field. Only one such award is presented each year. The recipient of the award will present a lecture at the EEMGS Meeting.

Each nomination for the Early Career Award is considered on its merits and not necessarily in competition with other nominees, hence one or more awards may be presented each year, or no award may be presented if no candidate of sufficient quality is nominated. The candidates should be within 8 years of their last degree (maternity and paternity leave, and long sick leave will be considered) that have made a significant contribution to the field of environmental mutagenesis. (Exceptions may be made by the EEMGS Board if specific reasons are stated in the application). The awardee(s) will present a lecture at the EEMGS Meeting.

A limited number of travel grants are available to assist EEMGS New Investigators (NI) to attend the EEMGS Annual Meetings or conferences of affiliated societies in the area of mutagenesis research. Applicants should be members of NI affiliated group. Exception may be made by the EEMGS board if specific reasons are stated in the applications. Recipients of the travel awards are expected to attend the entire meeting and provide a short report to the EXCOM afterwards.

Achievements and performance

Committee meetings and General Assembly

During 2023, the EXCOM held several teleconferences and the annual EEMGS meeting including the Annual General Assembly on 17 May 2023 in Malaga, Spain.

EEMGS Early Career Award and Travel Grants

Three nominations for the ECA were submitted by Germany and Serbia. Nominations were evaluated by the award committee. [REDACTED] (Institute of Toxicology, Würzburg, Germany) received the Early Career Award in 2023. In 2022 due to the Covid 19 pandemic the EXCOM had decided to award an exceptional number of 14 travel grants for NI to attend the EEMGS 2022. For 2023 the EXCOM had decided to return to the usual 5-6 awards for NI to attend the annual meeting. EXCOM received 20 applications for travel grants. EXCOM evaluated all applications and awarded 6 applicants, namely [REDACTED] (Belgium), [REDACTED] Bosnia & Herzegovina), [REDACTED] (France), [REDACTED] (The Netherlands), [REDACTED] (Spain) and [REDACTED] (UK).

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Frits Sobels Award

Three nominations for the FSA were submitted from France, Germany and UK. The Award committee carefully evaluated the nominations. The award committee recommended [REDACTED] from UK as the best candidate and EEMGS awarded [REDACTED] with the FSA 2023.

Annual Meetings

In 2023, the 51st EEMGS annual meeting was held in Malaga, Spain. The meeting was planned and organized by SEMA, [REDACTED] and [REDACTED] together with the EXCOM. The conference program comprised a pre-conference workshop of the Health and Environmental Science Institute (HESI): "Dose response & quantitative data interpretation in genotoxic risk assessment", scientific sessions on human biomonitoring, DNA repair, Duplex sequencing, Machine learning, New Approach Methods, the EEMGS NI symposium, Ecotoxicology and a post conference workshop of the Human micronucleus groups on the buccal micronucleus cytochrome assay. Keynote lectures, the FSA and ECA lectures, oral and pitch poster presentations and poster sessions completed the program. Best oral, pitch poster and poster presentation prizes at the conference in 2023 were given to [REDACTED] for the best NI presentation, to [REDACTED] for the best pitch poster presentation and to [REDACTED] for the best poster.

For 2024, EEMGS and the Croatian Genetic Society will organize the 52nd EEMGS meeting in conjunction with the 15th ICAW meeting of its affiliated ICAWG in Rovinj, Croatia, from Sep. 23rd -27th 2024. [REDACTED] and [REDACTED] are in leading the planning and organization.

General Assembly

The General Assembly was held in Malaga on May 17th 2023.

President's Report

[REDACTED] presented a summary of activities of the EXCOM and the Society during the last year including the EXCOM teleconferences and the close interaction with National Societies for future activities and planning of conferences. She presented the current EXCOM, the Board of Trustees and the Award Committee. For the election of the new president elect (vice president) in spring 2023 the EXCOM received three nominations, [REDACTED] (SFTG France), [REDACTED] (UKEMS, GB) and [REDACTED] (NIPH, Norway). The election was held by online voting. [REDACTED] received the majority of votes and was elected as the new vice president and president elect. [REDACTED] who was elected Vice President in 2021 will take over as EEMGS president after this General Assembly (GA). [REDACTED] will step down as president and remain on the EXCOM as past-president for another 2 years. [REDACTED] turn as past president ends with this GA and he leaves the EXCOM. [REDACTED] will start as the new Vice President right after this GA. [REDACTED] who represented the EEMGS NI within the EXCOM stepped down as the chair of the New Investigator Group and left the EXCOM. The new chair of the EEMGS NI Group, [REDACTED] (GUM, Germany), is now representing the NI Group on the EXCOM. No further changes on the EXCOM happened in 2023. The Award Committee will face a substantial change. Four members, [REDACTED] and [REDACTED] will step down from the committee and the EXCOM is looking for adequate replacements. [REDACTED] has already signaled his willingness to take on an active role here after leaving the EXCOM. The president emphasized that activities to expand the membership are ongoing and the EXCOM hopes that additional new or renewed National Societies (e.g. from Slovenia, Czech and Slovak Republic, northern European countries) will join EEMGS in the near future. To encourage national societies of European low-middle-income countries (as defined by OECD) to become EEMGS members, EEMGS membership rates for these countries will be reduced to 50%. She also informed the membership that new nominations for the FSA and ECA 2024 should be sent to the EXCOM by the end of 2023. The president briefly informed on the ongoing actions to renovate the website, the status of the implementation of operational changes necessary with the transfer of the society to a SCIO in 2020, and the next EEMGS and ICAWG meeting in Rovinj, Croatia, in 2024.

United Kingdom Environmental Mutagens Society, Scottish Charity No. SC029239, ("UKEMS") hosting the ICEM 2026 in Edinburgh together with EEMGS. [REDACTED] represents the EXCOM at the organizing committee meetings currently dealing with contracting the meeting venue and supporting facilities.

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The success story of the EEMGS NI Group is encouraging, now having 122 members from 27 countries and their achievements e.g. published Mutagenesis special issue, webinar on writing skills, pub quiz etc., was presented, as well as the EEMGS communication channels on LinkedIn and Twitter.

The Vice President [REDACTED] announced the new vice president [REDACTED] from Norway elected earlier in 2023 and the ECA winner 2023, [REDACTED] from Germany. She announced the awardees presentations given directly after the GA.

Treasurer's Report

The Treasurer presented the financial data of 2022 and the first part of 2023. There were no urgent issues to discuss. The first post Covid19 in person EEMGS meeting was held in 2022 in Maastricht which as expected needed substantial financial support of the EEMGS reserves. To present the science performed by EEMGS members the EXCOM also supported 3 sessions organized by EEMGS members at ICEM 2022 in Ottawa, Canada and supported two European young scientists with EEMGS travel bursaries to attend ICEM. After two years without any face-to-face meetings due to Covid-19, the EXCOM had recognised the need to invest in activities to regain scientific networking and interactions between scientists. After 2022 with significant higher spending of finances into society activities than income the EXCOM was looking forward to a scientifically and financially successful 51st EEMGS meeting in Malaga. The 51st EEMGS meeting was a financial success with a financial surplus of € 4603 for EEMGS. In total the year 2023 was closed with a surplus of £ 3226.59 and at the end of 2023 the EEMGS account balance is £46873.63. The experience of the meeting in Maastricht and also now in Malaga again showed the further needs to strengthen efforts in acquiring sponsorship for financially successful annual conferences. Companies requests for sponsoring with respect to administrative, tax and transparency regulation are increasing and the EXCOM realized that the administrative efforts to fulfill those requirements will become more difficult and time consuming in the future.

Further developments

The expansion of communication channels with LinkedIn and Twitter accounts and a NI Instagram account in the last years has been well received by the younger scientist generation. The rebuild of the internet presentation in 2021 is ongoing [REDACTED] the webmaster ensures timely changes of content and in 2023 the EXCOM has changed the website host from Amity Events to the company of [REDACTED] who is affiliated with SEMA and EEMGS member and also a scientist in the field. This is expected to facilitate the communication of EXCOM especially the webmaster and the website host and will also speed up any necessary changes in structure or set up of new pages and website functions in future. This will strengthen and enhance the Society's communication with its members and especially in its outreach to young scientists.

The Special NI Group is a success story. As presented at the general assembly the increasing numbers of members, followers on social media and especially the scientific activities with NI-sessions, webinars, quizzes focused on the needs and expectations of young scientists within the EEMGS as a European Society demonstrates that this is a "must" to master the future success of EEMGS in the challenging and competitive environment of science.

EEMGS (SCIO) opened a new UK bank account with the Royal Bank of Scotland in October 2021. EEMGS has transferred almost all money from bank accounts with the Dutch bank ABN AMRO to the new GB-based accounts at RBS. [REDACTED] a former Trustee and Treasurer of the unincorporated Society remains the only EEMGS EXCOM representative responsible for handling the ABN AMRO bank accounts and tries to finally close down the accounts. Unfortunately, EEMGS is still unable to grant [REDACTED] Treasurer, the necessary authorisations for the bank accounts of EEMGS at RBS, thereby still limiting his responsibilities and duties as Treasurer of EEMGS. The process to give non-UK members access to the bank account is still significantly delayed. In the meantime, [REDACTED] Secretary, and [REDACTED] former Past President, are responsible for managing the bank account at RBS.

Financial review

The Statement of Financial Activities on page 7 indicates a deficit £3,593 for the year (2022: Deficit £21,881) and total Unrestricted Funds at 31 December 2023 of £44,437 (2022: £48,030).

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds at a level that equates to approximately three months of unrestricted expenditure. At 31 December 2023, the Society's free reserves per Unrestricted Funds amounted to £44,437 which was acceptable to the Trustees in view of the possibility of the Society having to underwrite deficits from future conferences as well as the lingering impact of Covid-19.

Risk management

The Trustees review the major risks faced by the charity and the systems in place to manage these risks annually. Actions required to strengthen the existing systems and procedures have been identified and progress is monitored. The main risks that the charity faced during the year were identified as:

Compliance with regulatory requirements: to ensure compliance with the Society's regulatory requirements, the Trustees contact the Scottish Council of Volunteer Organisations or the Society's Independent Examiner for advice.

Recruitment: Recruiting suitably qualified Trustees to appropriately manage the charity is a constant challenge. The Trustees are frequently reaching out to the membership of National Societies to identify appropriate candidates to serve as Trustees.

Plans for the future

Future Meetings

The EXCOM is looking forward to 52nd EEMGS 2024 together with the 15th ICAWG meeting in Rovinj, Croatia on Sep 23rd - 27th 2024. The current planning and also the number of participants already registered are considered by the local organizers as sufficient to expect a scientifically and financially successful meeting. The EXCOM and the local organizers [REDACTED] and [REDACTED] from the Croatian Genetics Society are in regular contact on the status and developments. The EXCOM has awarded 5 travel grants to NIs to attend the 52nd EEMGS 2024. The 53rd EEMGS 2025 will be held in Bratislava in June 2025 and organized by the renewed Czech and Slovak society with [REDACTED] in a leading role in the local organizing committee.

EEMGS has agreed with UKEMS to co-host the ICEM 2026 in Edinburgh. EEMGS will support the ICEM2026 financially and scientifically. An agreement on sharing the cost of pre-financing the ICEM meeting was made with UKEMS that also takes into account the quite different financial potency of both societies with UKEMS owning much greater unrestricted reserves compared to EEMGS. Affinity events are organizing the logistical aspects of the ICEM conference and have negotiated a payment plan with the venue that enables the majority of the costs to be paid once registration is open and funds start to be paid. An initial Deposit of £12546.90 (half of the overall deposit shared with UKEMS) has been paid together with £5000 to Affinity for additional deposits to cover catering, poster boards, and conference banquet venue booking. So far EEMGS have paid a total of £17546.90. An interim payment of £40000 due in 2025 is being paid entirely by UKEMS. The final payments will come from registration fees and sponsorship. EEMGS are grateful for the generous support of UKEMS. Neither EEMGS or UKEMS will hold an annual meeting in 2026. Affinity events are aware that the ICEM conference is not expected to operate at a financial loss. There is sufficient flexibility in the contracts to allow reduction of costs associated with the meeting if numbers are unexpectedly low. With a significant financial outlay and no return until the end of 2026, the EEMGS EXCOM are carefully managing expenses over the next two years to ensure we can meet our financial commitments.

Expanding the Society

In 2020 the International Workshops on Genotoxicity Testing (IWGT) and the International Comet Assay Working Group (ICAWG) became affiliated to EEMGS and in 2021 the Genetic Association in Bosnia and Herzegovina (GENuB&H) became a National Society member of EEMGS. The EEMGS NI group is constantly expanding and attracting young scientists all over Europe to EEMGS. The Slovenian society joined EEMGS 2024 and the renewed Czech and Slovak society will join this year as well. The EXCOM is discussing how to reach out to the northern European scientists in the field who organized the NordEMS earlier which however was dissolved 8 years earlier. EXCOM is also looking forward to attracting national societies of low-middle-income countries of Europe with its special rate program.

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Future EXCOM

In 2023, a new Vice President was elected. The elections were held online in early 2023. [REDACTED] was elected as the new Vice President and appointed at the meeting on May 17th 2023. The vice President and President elect, [REDACTED] was appointed President, and the then President, [REDACTED] resigned as President and was then appointed as Past President. The former Past President [REDACTED] resigned from EXCOM May 17th 2023. At the NI-Board [REDACTED] resigned as chair and with that left the EXCOM and [REDACTED] joined the EXCOM representing the EEMGS NI group. It was noted that there are some minor clarifications to be made to the constitution regarding the number of members required to vote for constitutional, and significant operational changes to the society. At the moment this is a significant proportion of all members and should change to the leadership of regional societies and individual members, those present to vote in person at annual meetings or a combination thereof. These will be addressed in 2024. In 2024 no changes of the current EXCOM are expected. In 2025 election for the new vice president will be held and also the treasurer and the secretary positions need to be voted for. The treasurer [REDACTED] will resign from EXCOM at the EEMGS 2025 meeting in Bratislava after then 11 years in office.

Future Risk Mitigation Measures

The EXCOM is planning to implement a procedure to facilitate and record Trustees' Declaration of Interests. The impact of Covid-19 on the Society will be evaluated by the EXCOM who will work with the Trustees, the Councillors and national Societies to consider and implement risk mitigation strategies in order to minimise the effects of similar scenarios on planned meetings and the charity's finances.

Structure, governance and management

The European Environmental Mutagenesis and Genomics Society (EEMGS) [SCIO], also known as EEMGS, was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on 20 July 2020 (Charity No. SC050303) and is governed by its Constitution. With the consent of the Office of the Scottish Charity Regulator and, following transfer of its Net Assets to European Environmental Mutagenesis and Genomics Society (EEMGS) [SCIO], the former unincorporated charity, European Environmental Mutagenesis and Genomics Society (Scottish Charity No. SC003878) was wound up and removed from the Scottish Charity Register on 26 July 2021.

The Trustees who served during the year and up to the date of signature of the financial statements were:

[REDACTED]	(President)	
[REDACTED]	(Past President)	
[REDACTED]	(Vice President)	(Appointed 17 May 2023)
[REDACTED]	(Secretary)	
[REDACTED]	(Treasurer)	
[REDACTED]		(Resigned 17 May 2023)
[REDACTED]		(Appointed 17 May 2023)

Appointment of Trustees

Trustees are elected and appointed under the terms of the Constitution. New Trustees undergo instruction to brief them of their legal obligations under charity law.

Organisational structure

The Society's affairs are directed by an Executive Committee (EXCOM i.e. Office Bearers) and three nonexecutive Trustees who together, for the purpose of charity law, are regarded as the Society's Trustees. All the Trustees serve voluntarily.

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner

[REDACTED] F.C.C.A. is the independent examiner of the Charity as the designated Partner of Alexander Sloan LLP, Accountants & Business Advisers responsible for this engagement. The Directors recommend that he remain in office as independent examiner until further notice.

The Trustees' report was approved by the Board of Trustees.

[REDACTED]
[REDACTED] (Secretary)

Trustee

Date: 15/10/2024

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

I report on the financial statements of the Society for the year ended 31 December 2023, which are set out on pages 8 to 14.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


F.C.C.A.
Alexander Sloan LLP
Accountants & Business Advisers
180 St Vincent Street
Glasgow
G2 5SG

17/10/2024
Dated:

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Income from charitable activities	3	9,737	2,500
Other trading activities	4	6,295	6,467
Total income		16,032	8,967
<u>Expenditure on:</u>			
Cost of charitable activities	5	19,625	30,848
Net expenditure for the year/ Net movement in funds		(3,593)	(21,881)
Fund balances at 1 January 2023		48,030	69,911
Fund balances at 31 December 2023		44,437	48,030

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form an integral part of these financial statements.

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	84		6,497	
Cash at bank and in hand		46,873		43,933	
		46,957		50,430	
Creditors: amounts falling due within one year	12	(2,520)		(2,400)	
Net current assets			44,437		48,030
Income funds					
Unrestricted funds - general			44,437		48,030
			44,437		48,030

The financial statements were approved by the Trustees on 15/10/2024


(President)
Trustee


(Treasurer)
Trustee

The notes on pages 10 to 14 form an integral part of these financial statements.

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

European Environmental Mutagenesis and Genomics Society (EEMGS) [SCIO] is a Scottish registered charity. The registered office (and principal office) is 180 St Vincent Street, Glasgow, G2 5SG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Grant expenditure

Grants payable are made to third parties in the furtherance of the charitable objects. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	2023 £	2022 £
Sponsorship income	1,610	2,500
Conference Income	8,127	-
	<u>9,737</u>	<u>2,500</u>

4 Other trading activities

	2023 £	2022 £
Membership subscriptions	<u>6,295</u>	<u>6,467</u>

5 Cost of charitable activities

	2023 £	2022 £
Running costs	10,019	10,734
Travel costs	3,228	4,834
Professional fees	849	312
Interest and finance charges	286	1,472
Independent Examination	2,520	2,400
	<u>16,902</u>	<u>19,752</u>
Grant funding of activities (see note 6)	<u>2,723</u>	<u>11,096</u>
	<u>19,625</u>	<u>30,848</u>

EUROPEAN ENVIRONMENTAL MUTAGENESIS AND GENOMICS SOCIETY (EEMGS) [SCIO]

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Grants payable

	2023 £	2022 £
Grants to individuals	2,723	11,096
	<u>2,723</u>	<u>11,096</u>

During the year, a grant was paid to 6 individuals (2022 - 19 individuals) in accordance with the Society's objects.

7 Net income/ (expenditure) for the year

	2023 £	2022 £
Net income/(expenditure) for the year is stated after charging:		
Independent Examiner's remuneration	2,520	2,400
	<u>2,520</u>	<u>2,400</u>
(Profit) / Loss on Foreign currencies	-	488
	<u>-</u>	<u>488</u>

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Trustees' remuneration and expenses

No Trustees or any persons connected with them received remuneration in the period.

Travel and conference expenses of £3,228 (2022- £4,835) were reimbursed to 3 Trustees (2022 - 5) during 2023 with £nil (2022 - £nil) payable at the year end.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	84	6,497
	<u>84</u>	<u>6,497</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,520	2,400
	<u>2,520</u>	<u>2,400</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	48,030	16,032	(19,625)	44,437
	<u>48,030</u>	<u>16,032</u>	<u>(19,625)</u>	<u>44,437</u>

Previous year:

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	69,911	8,967	(30,848)	48,030
	<u>69,911</u>	<u>8,967</u>	<u>(30,848)</u>	<u>48,030</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).