

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
KILMARNOCK ACROBATIC GYMNASTICS CLUB

Henry Brown & Co
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KILMARNOCK ACROBATIC GYMNASTICS CLUB

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FOR THE YEAR ENDED 31 AUGUST 2024

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KILMARNOCK ACROBATIC GYMNASTICS CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction from the Management Team

Kilmarnock Acrobatic Gymnastics Club (KAGC) has been operating for almost 40 years, providing an elite standard of gymnastics classes in East Ayrshire. We specialise in competitive Acrobatic gymnastics and recreational gymnastics but have recently extended what we offer the community by introducing additional classes such as toddler, preschool, development, display and tumble.

The club has gone from strength to strength in the last 12 months. We are providing more classes for recreational gymnasts as well as working in collaboration with East Ayrshire Council/Active schools. This would not have been possible without the help and support from every single one of our members.

Financially, we are in a strong position and are working towards a newer larger premises in December 2024. Without our dedicated fundraising committee and the grants received the process of running our own premises would prove significantly more difficult. Thanks go to the many organisations who have provided KAGC with significant grants and funds. These include East Ayrshire Council, Scottish Gymnastics and Sports Scotland.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Kilmarnock Acrobatic Gymnastics Club's principal objective is to advance public participation in sport, through the encouragement of and the provision of gymnastic opportunities predominantly, but not exclusively, for individuals from Kilmarnock and surrounding areas.

KAGC has 40 years' experience of providing excellent gymnastics classes in East Ayrshire. From recreational classes to our gymnasts being selected for the Performance Pathway Programme and Development Pathway Programme, we cater for gymnasts of all abilities and all levels without prejudice or distinction of age, religion, race, culture, disability, gender, sexuality, or politics.

KILMARNOCK ACROBATIC GYMNASTICS CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2024**

ACHIEVEMENT AND PERFORMANCE

Performance & Key Achievements

The competition team has had a successful year achieving medals at the South Tyneside International Cup, FIG Scottish, NDP Tournament [REDACTED] NDP Scottish, West of Scotland NDP British and Inter-regional Finals. Well done to all the gymnasts who participated and a particular thanks to the hard work and dedication shown by our club coaches.

Our display team performed at Gymfest.

Key Outputs and Impact

We are now offering 27 classes per week, which cover recreational gymnastics, acro, acro development, display and pre-school. The demand for Recreational gymnastics classes is continually increasing and we have regularly increased the classes available.

KAGC also hosted Holiday Camps during the Easter and Summer holidays. With the help of East Ayrshire council, we were able to offer a number of these free of charge to children in the area who otherwise may have struggled to access extra-curricular activities during the holidays.

Funding and Grants

15/12/22 East Ayrshire Council £8600

Our reliance on grant funding and Fundraising has been key this financial year.

Our grant income was £ 8600 for the year.

We would like to acknowledge and thank the following funders who supported us during this period:

- East Ayrshire Active Schools Enhanced Sports Fund

Fundraising & Events

Christmas Fayre	£2,206.89
Easter Raffle	£428.06
Recreational Competition	£1,726.54
Awards Night	£546.50
Easy Fundraising	£28.01

Corporate Donations & Sponsorship

We continue to benefit from the generosity of local businesses.

12/09/23	Synergy	£250
12/09/23	Kilmarnock Eats	£250
22/07/23	Eureka Solutions	£500

FINANCIAL REVIEW

Reserves policy

The charity aims to hold 6 months worth of operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance & Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

KILMARNOCK ACROBATIC GYMNASTICS CLUB

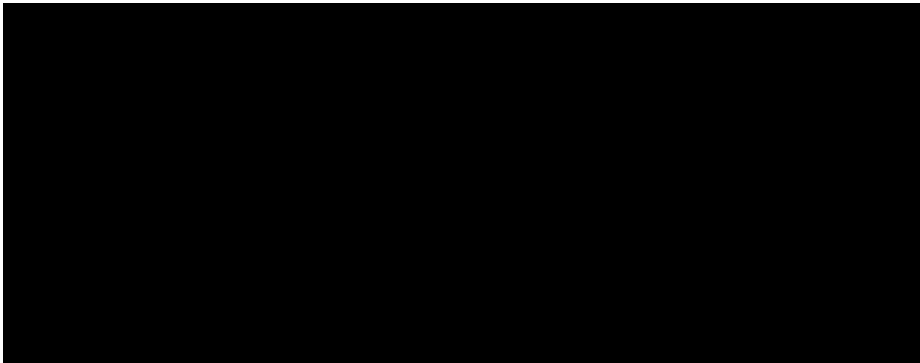
REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2024**

The structure of Kilmarnock Acrobatic Gymnastics Club is a Scottish Charitable Incorporated Organisation (SCIO) and consists of the Charity Trustees who are also the organisation's only members and comprise the organisation's Board. Kilmarnock Acrobatic Gymnastics Club is governed by its Constitution as dated 10th July 2020 and updated on 28th January 2021.

New Directors of the Board (Trustees) can be proposed by any member of the Board or Management Team and are appointed if they receive a majority vote at a quorate board meeting. A normal term of office for a Trustee is two years, at the end of which the Trustee can either stand down or continue. The Board attends regular formal meetings, no less than four per year, as well as receiving adhoc informal updates. A Trustee can resign before their term of office has been completed. The role of the Trustees is a strategic operational one, with day-to-day coaching decisions delegated to the Management Team, which consists of two trustees and the Head Coach. The Board and Management Team form the key governance and management of the charity. Consultation is vital to all that is done at Kilmarnock Acrobatic Gymnastics Club.

Staff Training

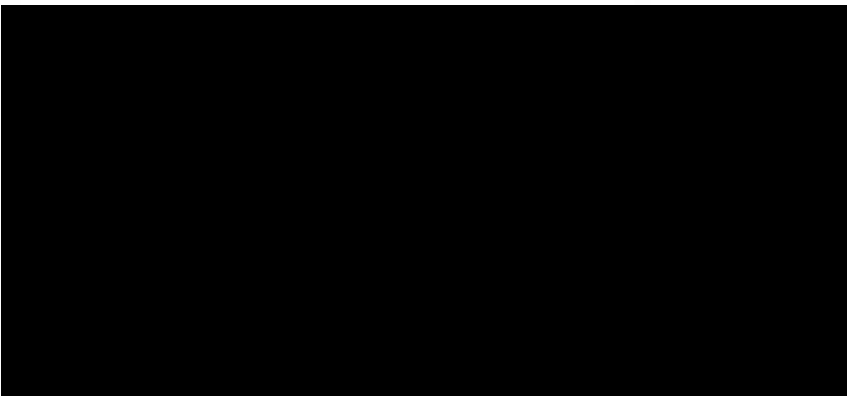
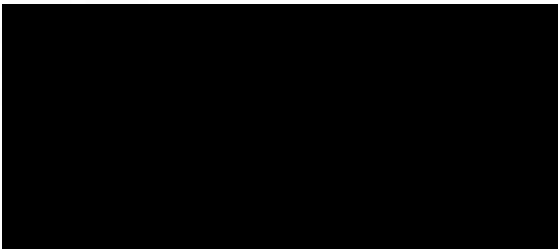
We continue to broaden the skills and knowledge of our team to benefit the community we support.



REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC050279



KILMARNOCK ACROBATIC GYMNASTICS CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KILMARNOCK ACROBATIC GYMNASTICS CLUB

I report on the accounts for the year ended 31 August 2024 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

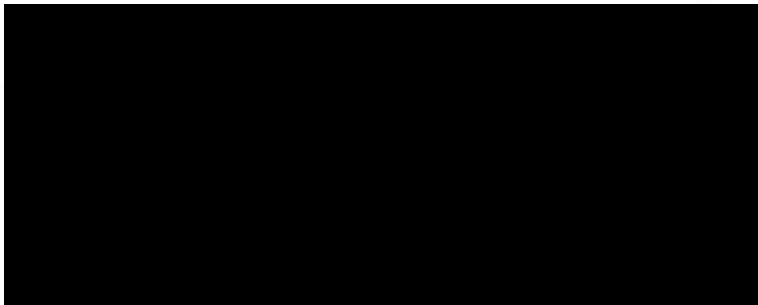
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

29 May 2025

KILMARNOCK ACROBATIC GYMNASTICS CLUB**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		129,058	8,600	137,658	118,699
Other trading activities	2	8,060	-	8,060	15,541
Investment income	3	230	-	230	170
Total		<u>137,348</u>	<u>8,600</u>	<u>145,948</u>	<u>134,410</u>
EXPENDITURE ON					
Raising funds		19,821	28,681	48,502	-
Charitable activities					
Charitable Activity		<u>125,609</u>	<u>7,432</u>	<u>133,041</u>	<u>123,556</u>
Total		<u>145,430</u>	<u>36,113</u>	<u>181,543</u>	<u>123,556</u>
NET INCOME/(EXPENDITURE)		(8,082)	(27,513)	(35,595)	10,854
RECONCILIATION OF FUNDS					
Total funds brought forward		78,651	31,844	110,495	99,641
TOTAL FUNDS CARRIED FORWARD		<u><u>70,569</u></u>	<u><u>4,331</u></u>	<u><u>74,900</u></u>	<u><u>110,495</u></u>

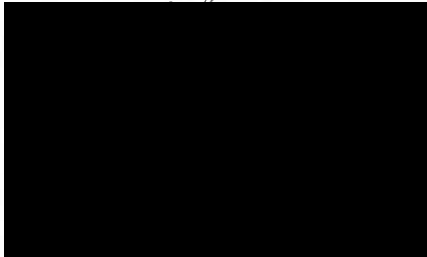
The notes form part of these financial statements

KILMARNOCK ACROBATIC GYMNASTICS CLUB

BALANCE SHEET 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	-	-	-	48,502
CURRENT ASSETS					
Cash at bank		71,819	4,331	76,150	63,919
CREDITORS					
Amounts falling due within one year	7	(1,250)	-	(1,250)	(1,926)
NET CURRENT ASSETS		<u>70,569</u>	<u>4,331</u>	<u>74,900</u>	<u>61,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,569</u>	<u>4,331</u>	<u>74,900</u>	<u>110,495</u>
NET ASSETS		<u>70,569</u>	<u>4,331</u>	<u>74,900</u>	<u>110,495</u>
FUNDS	8				
Unrestricted funds				70,569	78,651
Restricted funds				4,331	31,844
TOTAL FUNDS				<u>74,900</u>	<u>110,495</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:



The notes form part of these financial statements

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2024**

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	5,161	9,691
Clothing and other sales	2,899	4,995
Choreography and 1-1	-	855
	<u>8,060</u>	<u>15,541</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>230</u>	<u>170</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,046	4,653	118,699
Other trading activities	15,541	-	15,541
Investment income	<u>170</u>	<u>-</u>	<u>170</u>
Total	<u>129,757</u>	<u>4,653</u>	<u>134,410</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activity	<u>119,271</u>	<u>4,285</u>	<u>123,556</u>
NET INCOME	10,486	368	10,854
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>68,165</u>	<u>31,476</u>	<u>99,641</u>
TOTAL FUNDS CARRIED FORWARD	<u>78,651</u>	<u>31,844</u>	<u>110,495</u>

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2023 and 31 August 2024	48,502
DEPRECIATION	
Charge for year	48,502
NET BOOK VALUE	
At 31 August 2024	-
At 31 August 2023	48,502

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,250	1,926

8. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At
	£	£	31/8/24
Unrestricted funds			£
General fund	78,651	(8,082)	70,569
Restricted funds			
Restricted	31,844	(27,513)	4,331
TOTAL FUNDS	110,495	(35,595)	74,900

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	137,348	(145,430)	(8,082)
Restricted funds			
Restricted	8,600	(36,113)	(27,513)
TOTAL FUNDS	145,948	(181,543)	(35,595)

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	68,165	10,486	78,651
Restricted funds			
Restricted	31,476	368	31,844
TOTAL FUNDS	<u>99,641</u>	<u>10,854</u>	<u>110,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,757	(119,271)	10,486
Restricted funds			
Restricted	4,653	(4,285)	368
TOTAL FUNDS	<u>134,410</u>	<u>(123,556)</u>	<u>10,854</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	68,165	2,404	70,569
Restricted funds			
Restricted	31,476	(27,145)	4,331
TOTAL FUNDS	<u>99,641</u>	<u>(24,741)</u>	<u>74,900</u>

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,105	(264,701)	2,404
Restricted funds			
Restricted	13,253	(40,398)	(27,145)
TOTAL FUNDS	<u>280,358</u>	<u>(305,099)</u>	<u>(24,741)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

KILMARNOCK ACROBATIC GYMNASTICS CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,650	500
Grants	8,600	5,258
Fees	121,126	105,437
Competitions	6,025	6,559
Competition travel & accommodation	257	945
	<hr/> 137,658	<hr/> 118,699
Other trading activities		
Fundraising events	5,161	9,691
Clothing and other sales	2,899	4,995
Choreography and 1-1	-	855
	<hr/> 8,060	<hr/> 15,541
Investment income		
Rents received	230	170
	<hr/>	<hr/>
Total incoming resources	145,948	134,410
EXPENDITURE		
Other trading activities		
Plant and machinery	48,502	-
Charitable activities		
Wages	27,412	20,008
Pensions	1,544	460
Coaching Fees	47,177	45,843
Rent, rates & insurance	22,819	21,624
Heat, light & cleaning	3,998	5,527
Telephone	762	683
Postage and stationery	329	694
Sundries	7,216	6,166
Courses & training	4,370	2,509
Membership	884	160
Computer & software	223	390
Competition fees	6,542	8,323
Clothing	6,698	4,580
Travel & accommodation	1,738	2,989
	<hr/> 131,712	<hr/> 119,956
Support costs		
Information technology		
Repairs and renewals	685	-

This page does not form part of the statutory financial statements

KILMARNOCK ACROBATIC GYMNASTICS CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Information technology		
Governance costs		
Accountancy and legal fees	644	3,600
Total resources expended	181,543	123,556
Net (expenditure)/income	(35,595)	10,854

This page does not form part of the statutory financial statements