

# Forth Canoe Club

Scotland · Charity number SC050275

## Details

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Known as	FCC
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2020-07-09
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	53 Ashley Drive Edinburgh EH11 1RP
Website	<a href="http://www.forthcanoecub.co.uk">www.forthcanoecub.co.uk</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of public participation in sport'

**What the charity does:** Encourage and support people to participate in paddle sport at all levels, from beginners to competing internationally, all ages from 8 upwards. We are increasingly exploring how we can address barriers to participation and participation in paddle sport to support well being. We hold regular open nights to introduce people to the sport and the club, we run 4 and 6 week introductory courses as well as regular coached sessions in different disciplines and summer courses for children and young people. We have weekly teen well being sessions for young people who have experienced challenges with their mental health. We run courses to support members to become paddle sport coaches and instructors.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** Purposes a) The Club's purposes are: i) To foster, develop and advance public participation in paddle sports. ii) To organise recreational and competitive activities, for the practice of the sport of canoeing and kayaking and in particular to support club members to gain awards. to provide training and coaching and to provide opportunities for members to try different aspects of watersports activities. iii) To strive to increase participation in sport and recreation for individuals with disabilities or those facing barriers to other sports, by creating supportive environments, providing necessary resources, and championing adaptive sports initiatives.

## Geography

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- **Main operating location:** City of Edinburgh
- **Geographical spread:** Wider, but within one local authority area

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£0	£0	-	0
2024-12-31	£34,537	£29,862	-	0
2023-12-31	£26,322	£27,051	-	0
2022-12-31	£31,656	£32,724	-	0
2021-12-31	£74,710	£36,972	-	0

**Forth Canoe Club**

Scotland - Charity number SC050275

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# Accounts

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## **Forth Canoe Club SCIO Annual Financial Report 2024.**

FCC started the year with £36,421.71 in funds. These funds were held in two different accounts, the FCC SCIO Savings Account and the FCC Current Account.

During 2024 we managed a full program of activities, we also bought over £1,000 of new equipment (mainly polo equipment).

We ran a full summer of try out sessions and this proved less popular than in 2023, as there is more competition in the area, but it still made a significant contribution to our funds.

We mainly spent our money on contracted for coaching fees and this allowed our members to enjoy another year of excellent coaching opportunities.

We started a process of exploring the possibilities for redeveloping our boat house and this required us to open a separate account to hold funds raised specifically for this task. We spent £4,320 on a feasibility study which is the first step in the redevelopment process.

During 2024 we changed our power suppliers, halving the daily charges and reducing the unit cost for consumption. Power prices overall remain high but we are now as efficient as we can be.

We also received one grant from Edinburgh Council although the Council's terms allow them to award a grant but to then not pay it until the end of the project deliverable. The Council have so far paid us £850 for services delivered in 2024 and an outstanding balance may be paid in 2025 once the club delivers a second project. We discussed the process with the Council, especially the cash flow issues this causes for a small club like ours and the Council told us their timelines for payment are entirely at their discretion. Following advice from the examiner we have not logged this grant as reserved funds.

We ended the year with £41,097.11, a profit of £4,675.40, mainly due to the £7,149 funds raised for the boat house redevelopment project. The club remains in a healthy financial position with reserves capable of covering around 12 months of operations. It should be noted we had £600 of outstanding unpaid invoices at the end of the 2023 financial year - these invoices were paid in the 2024 financial year.

During 2024, we continued to use the RBS FreeAgent software package to track our invoices and expenses. Our accounts are transparent able to be fully monitored real time. Our Independent Examiner has 24/7, 365 access to the accounts via the FreeAgent software ensuring there is a constant opportunity for independent review of all FCC transactions. We introduced a SumUp card reader into our boathouse allowing for electronic payment of boat hire fees - a further move away from cash.

### **Notes to the Accounts**

#### **1. Basis of Accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

## **2. Nature and Purpose of Funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Restricted funds may only be used for specific purposes. Although the trustees maintain a Bank Account and associated Cash, the receipts and payments system include coding to separately identify restricted and unrestricted monies. During this financial period there were no restricted funds.

## **3. Reserves policy**

The trustees' policy is to retain £5,000 of reserves in order to pay for approximately 3 months' worth of normal running costs. The trustees believe this is still in an acceptable amount but will continue to monitor the position.

## Summary Club Financial Position

This financial report relates to the period 01/01/2024 to 31/12/2024.


	09/7/2020	31/12/2021	31/12/22	31/12/23	31/12/24
Original RBS account	£19,953.98	£125.50	£0	£0	£0
PayPal	£11,203.22	£0	£0	£0	£0
FCC SCIO Current Account		£14,876.61	£14,312.76	£13,046.36	<b>£14,375.20</b>
FCC SCIO Savings Account		£22,736.1	£22,837.72	£23,375.35	<b>£24,128.73</b>
FCC SCIO New Boat House Acct					<b>£2,593.18</b>
Invoiced but not received in accounting year				(£600) →	Paid in 2024
<b>Total</b>	<b>£31,157.20</b>	<b>£37,738.21</b>	<b>£37,150.48</b>	<b>£36,421.71</b> <b>(-£728.77)</b>	<b>£41,097.11</b> <b>(+£4,675.40)</b>

Income Category	Accounting Year 9-7-2020 to 31-12-21	Accounting Year 2022	Accounting Year 2023	Accounting Year 2024
Sales	£ 910	£ 509	£ (600)*	
Boat Hire	£ 749	£ 439	£ 843	£ 2,005
Training Course Sales	£ 30,221	£ 27,215	£ 20,806	£ 23,210
New Boat House Funds				£ 7,149
Sale of Boats	£ 1,332	£ 720	£ -	
Grants	£ 6,605	£ 1,600	£ 3,956	£ 850
Clothing Sales	£ 15	£ 55	£ -	
SCA Scholarship Payment	£ 1,256	£ 504	£ -	
Other	£ 93	£ 306	£ 160	£ 136
Boat Storage	£ -	£ 160	£ -	£ 410
Donations	£ 250	£ 46	£ 19	
Interest Received	£ 21	£ 102	£ 538	£ 777
<b>Turnover</b>	<b>£ 41,452</b>	<b>£ 31,656</b>	<b>£ 26,922</b>	<b>£ 34,537</b>

\*Sales made in 2023 but paid for in 2024

Expenditure Categories	Accounting Year 9-7-2020 to 31-12-21	Accounting Year 2022	Accounting Year 2023	Accounting Year 2024
Power	£ 335	£ 391	£ 800	£ 860
SCA Course registrations	£ 410	£ 187	£ 177	
SCA & JustGo Club+ Club Membership fees	£ 605	£ 625	£ 725	£ 723
Toilet	£ 1,083	£ 265	£ 360	£ 356
Boat House Expenses	£ 220	£ 3,696	£ 531	£ 6,370
Clothing Purchase	£ 1,887	£ -	£ -	£ 219
Coach Training	£ 1,876	£ 652	£ 2,377	£ 3,135
New Boats and Equipment	£ 9,361	£ 3,901	£ 2,298	£ 1,228
Pool Hire	£ 82	£ 950	£ 876	£ 816
Office Costs	£ 329	£ 67	£ 157	£ 188
Rent	£ 1,800	£ 1,200	£ 1,200	£ 1,200
Web Hosting	£ 34	£ 47	£ 99	
Miscellaneous	£ 111	£ 1,278	£ 1,193	£ 1,348
Insurance	£ 1,296	£ 780	£ 855	£ 897
Contracted for Coaches	£ 14,962	£ 18,685	£ 15,403	£ 12,522
<b>TOTAL Expenses</b>	<b>£ 34,391</b>	<b>£ 32,724</b>	<b>£ 27,051</b>	<b>£ 29,862</b>

# Financial Statements Pages 1-6

	Enter charity name below						Enter SC No.		
	Forth Canoe Club						SC050275		
	Receipts and payments accounts								
	For the period from	Period start date			to	Period end date			
Day		Month	Year	Day		Month	Year		
01		01	2024	31		12	2024		
Section A Statement of receipts and payments									
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period			
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £			
<b>A1 Receipts</b>									
Donations	-				-	19			
Legacies					-				
Grants	850				850	3,956			
Receipts from fundraising activities					-				
Gross trading receipts					-				
Income from investments other than land and buildings	777				777	538			
Rents from land & buildings					-				
Gross receipts from other charitable activities	32,910				32,910	21,809			
					-				
<b>A1 Sub total</b>	<b>34,537</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,537</b>	<b>26,322</b>			
<b>A2 Receipts from asset &amp; investment sales</b>									
Proceeds from sale of fixed assets	-				-				
Proceeds from sale of investments					-				
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>Total receipts</b>	<b>34,537</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,537</b>	<b>26,322</b>			
<b>A3 Payments</b>									
Expenses for fundraising activities					-				
Gross trading payments					-				
Investment management costs					-				
Payments relating directly to charitable activities	29,861.58				29,862	27,051			
Grants and donations					-				
Governance costs:					-				
Audit / independent examination					-				
Preparation of annual accounts					-				
Legal costs					-				
Other					-				
					-				
<b>A3 Sub total</b>	<b>29,862</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,862</b>	<b>27,051</b>			
<b>A4 Payments relating to asset and investment movements</b>									
Purchases of fixed assets	-				-				
Purchase of investments					-				
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>Total payments</b>	<b>29,862</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,862</b>	<b>27,051</b>			
<b>Net receipts / (payments)</b>	<b>4,675.40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,675</b>	<b>(729)</b>			
<b>A5 Transfers to / (from) funds</b>					-				
<b>Surplus / (deficit) for year</b>	<b>4,675</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,675</b>	<b>(729)</b>			

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	36,422				36,422	37,151
	Surplus / (deficit) shown on receipts and payments account	4,675				4,675	(729)
						-	
	Cash and bank balances at end of year	41,097	-	-	-	41,097	36,422
(Agree balances with receipts and payments account(s))							

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Fund to which asset belongs	Market valuation	Last year
						to nearest £	to nearest £
B2 Investments							
				Total			

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Cost (if available)	Current value (if available)	Last year
					to nearest £	to nearest £	to nearest £
B3 Other assets							
				Total			

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Fund to which liability relates	Amount due	Last year
						to nearest £	to nearest £
B4 Liabilities							
				Total			

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Fund to which liability relates	Amount due (estimate)	Last year
						to nearest £	to nearest £
B5 Contingent liabilities							
				Total			

Signed by one or two trustees on behalf of all the trustees

Signature: [Redacted]

Print Name: [Redacted]

Date of approval: 27 February 2024

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

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	Type of activity or project supported	Individual / institution	Number of grants made	£
<b>C2 Grants</b>	Community events funding for 2 events - one in autumn 2024 and one in spring 2025	Edinburgh City Council	1	850
			<b>Total</b>	<b>850</b>

<b>C3a Trustee remuneration</b>	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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	Authority under which paid	£
<b>C3b Trustee remuneration - details</b>		

<b>C4a Trustee expenses</b>	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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		Number of trustees	£
<b>C4b Trustee expenses - details</b>			

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
<b>C5 Transactions with trustees and connected persons</b>				

**C6 Other information**  
 Trustees purchase items for the club from time to time and claim back these costs as expenses. Trustees receive no cash payments of any kind and nor do they receive benefit in kind payments. All expenses claimed by members of the club use an expenses claim form and all are signed off by a Trustee. I may be wrong but I don't really believe you want me to disclose that a trustee bought a bag of bananas as snacks for a youth event and then claimed this legitimate expense back?

Forth Canoe Club

SC050275

**Additional analysis (1)**

Analysis of receipts and payments

**1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Amazon Donation	-				-	5
Amazon Donation	-				-	14
Other					-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19</b>
	-	-	-	-	-	-

**2 Grants**

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
Edinburgh Council Grant for 2 community events	850				850	
Edinburgh Council - Volunteer training						500
Edinburgh Council - Green Pathways Initiative						3,456
<b>Total</b>	<b>850</b>	<b>-</b>			<b>850</b>	<b>3,956</b>
	-	-			-	-

**3 Gross receipts from other charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Club Activities, coaching courses, Memberships	32,910				32,910	21,809
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>32,910</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,910</b>	<b>21,809</b>
	-	-	-	-	-	-

**4 Payments relating directly to charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Paying Coaches fees	12,522				12,522	15,403
Training Coaches	3,135				3,135	2,377
Power	860				860	800
Rent	1,200				1,200	1,200
Insurance	897				897	855
Affiliations	723				723	725
Toilet	356				356	360
Other payments	10,169				10,169	5,331
<b>Total</b>	<b>29,862</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,862</b>	<b>27,051</b>
	-	-	-	-	-	-

reference error

reference error

**Additional analysis (2)****5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	-				-	19
Legacies	-				-	-
Grants	850				850	3,956
Receipts from fundraising activities	-				-	-
Gross trading receipts	-				-	-
buildings	777				777	538
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	32,910				32,910	21,809
<i>Sub total</i>	<b>34,537</b>	-	-	-	<b>34,537</b>	<b>26,322</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<i>Sub total</i>	-	-	-	-	-	-
<b>Total receipts</b>	<b>34,537</b>	-	-	-	<b>34,537</b>	<b>26,322</b>
<b>Payments</b>						
Expenses for fundraising activities	-				-	-
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	29,862				29,862	27,051
Grants and donations	-				-	-
Governance costs:						
Audit / independent examination	-				-	-
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
<i>Sub total</i>	<b>29,862</b>	-	-	-	<b>29,862</b>	<b>27,051</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<i>Sub total</i>	-	-	-	-	-	-
<b>Total payments</b>	<b>29,862</b>	-	-	-	<b>29,862</b>	<b>27,051</b>
<b>Net receipts / (payments)</b>	<b>4,675</b>	-	-	-	<b>4,675</b>	<b>(729)</b>
<b>Transfers to / (from) funds</b>						
<i>Surplus / (deficit) for year</i>	<b>4,675</b>	-	-	-	<b>4,675</b>	<b>(729)</b>
<b>Nature and purpose of funds</b>						

**Additional analysis (3)**

**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below		
					Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<i>Sub total</i>	-	-	-	-	-	-
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<i>Sub total</i>	-	-	-	-	-	-
<i>Total receipts</i>	-	-	-	-	-	-
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
<i>Sub total</i>	-	-	-	-	-	-
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<i>Sub total</i>	-	-	-	-	-	-
<i>Total payments</i>	-	-	-	-	-	-
<i>Net receipts / (payments)</i>	-	-	-	-	-	-
Transfers to / (from) funds					-	
<i>Surplus / (deficit) for year</i>	-	-	-	-	-	-
<b>Nature and purpose of funds</b>						

**APPENDIX 3**



The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations

Respective responsibility of trustees

**Independent examiner's report on the accounts**

Report to the trustees/members of

Charity name

**Forth Canoe Club**

Basis of independence  
Registered charity number

**SC050275**

On the accounts of the charity for the period

Period start date				Period end date			
Day	Month	Year		Day	Month	Year	
01	January	2024	to	31	December	2024	

Set out on pages 1-3 of the independent examiner's statement

(remember to include the page numbers of additional sheets)

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  
Name:  
Relevant professional qualification(s) or body (if any):



**Address:**



\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## APPENDIX 3

### *Disclosure section*

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose**

