

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	30	07	2023	To	31	07	2024

Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

The Redeemed Assemblies Trust Scotland
TRASS Glasgow
SC 050268

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if	Name of person (or body) entitled to
1				
2				
3				
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6				
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10				
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13				
14				
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20				

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Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
None	27/04/2025

Structure, governance and management

Type of governing document	Deed of Trust
Trustee recruitment and appointment	A trustee shall be appointed by a majority vote from the board of trustees, such resolution is recorded in the minutes and signed by the new trustee and chairperson.

Objectives and activities

Charitable purposes	Our Charitable purposes include: (a) To advance the Christian faith in Scotland, the United Kingdom and other parts of the world.
Summary of the main activities in relation to these objects	To make the love of Jesus and the salvation it offers known to everyone; starting from our immediate community, to those beyond it. To encourage everyone to share it.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The financial year was particularly challenging, with notable upheavals in the political space in the UK. The cost of living crises negatively impacted the ability of members to volunteer and donate towards the activities of the charity as they have done in the recent past. However, the Charity was able to attain an appreciable level of targets set for the financial year some of which include:

(a) Set up outreaches for the preaching of the Gospel of Christ Jesus

(b) Organised regular Christian seminars, workshops, lectures, conferences, conventions, and other Christian educational events

(c) Distributed Christian literature, audio/visual products and disseminated the Christian message through other medium of communication

(d) Organised training courses, and set up Bible classes. (e) Provided regular counseling, Prayers, and Christian advice.

(f) We actively pursued and engaged in charitable activities that are underpinned by the Christian virtues of love, kindness, equity, access to education, and support for the weak and downtrodden in our society.

Financial review

Brief statement of the charity’s policy on reserves

Excluding all restricted incomes, endowment funds, and designated funds; The Charity targets to hold 3-6 months worth of reserve funds.

Details of any deficit

13,945

Donated facilities and services (if any)

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Other optional information

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<div></div>	
Full name(s)		
Position (e.g. Chair)	Chair	
Date	4/27/2025	

**The Redeemed Assemblies Trust Scotland**  
**Statement of Financial Activities**  
**for the Year Ended 31 July 2024**

		Unrestricted	Restricted	Year Ended	Year Ended
	Note	fund	fund	31.07.24	31.07.23
		£	£	£	
INCOMING RESOURCES					
Grants/Donations	3	214,726	0	214,726	369,914
RESOURCES EXPENDED					
Charitable activities	4	231,113		231,113	342,048
Governance costs		1682		1682	1765
Other Resources expended		2610		2610	5305
Total Resources expended		235405	0	235405	349,118
NET INCOMING/(OUTGOING)					
RESOURCES		-20679	0	-20,679	20796
RECONCILIATION OF FUNDS					
Total funds brought forward		25661	0	25661	25661
TOTAL FUNDS CARRIED FORWARD		4982	0	4,982	25661

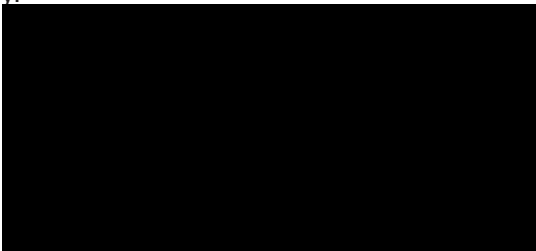
The Redeemed Assemblies Trust Scotland  
Statement of Financial Position  
as at 31 July 2024

		Unrestricted fund	Restricted fund	Year Ended 31.07.23	Year Ended 31.07.23
	Notes	£	£	£	
<b>FIXED ASSETS</b>					
Tangible Assets	5	18338	0	18338	36015
<b>CURRENT ASSETS</b>					
Cash at Bank		589	0	589	256
<b>CREDITORS</b>					
amounts falling due within one year	6	-13945	0	-13945	-10610
<b>NET CURRENT ASSETS</b>		-13356	0	-13356	-10354
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4982	0	4982	25661
<b>NET ASSETS</b>		4982	0	4982	25661
<b>FUNDS</b>					
Brought forward				25661	
Funds for the year				-20,679	
<b>TOTAL FUNDS</b>				4,982	25661

The financial statements were approved by the Board of Trustees on \_\_\_\_\_ and  
were signed by:

Name:

Office



## **The Redeemed Assemblies Trust Scotland**

### **Notes to the Financial Statements for the Period Ended 31 July 2024**

#### **1 ACCOUNTING POLICIES**

##### **Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2024, the Charities and Trustees Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended)

##### **Incoming resources**

**All incoming resources are included on the Statement of Financial Activities when the** charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

##### **Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### **Tangible Fixed Assets**

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024

##### **Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 July 2024

The Redeemed Assemblies Trust Scotland

Notes to the Financial Statements  
for the Period Ended 31 July 2024

3 INCOMING RESOURCES	Unrestricted fund £	Restricted fund £
Free will donations	214726	
Total	214726	0

4 Charitable Activities	Unrestricted fund £	Restricted fund £
Donations, food banks, events, etc	188,381	
Rent	6013.38	
Staff cost	36718.6	
	231113	

4 Fixed Assets	Unrestricted fund	Restricted fund
Bal F/ward	36015	
Addition: Equipments and furnitures	8980	
Disposals	-24047	
Depn charged	-2610	
Bal as at 31 July 2024	18338	

5 CREDITORS: Amounts falling due within one year		2024 £
Governance costs	-1395	
PAYE/NI	-12550	
Other Creditors	0	
		-13945



The Redeemed Assemblies Trust Scotland

Notes to the Financial Statements  
for the Period Ended 31 July 2024

7 Movement in Funds

	31.07.23	Net movement in funds	31.07.24
		£	£
<b>Unrestricted funds</b>			
General fund	25661	-20,679	4,982
<b>TOTAL FUNDS</b>	<b>25661</b>	<b>-20,679</b>	<b>4,982</b>

Net movement if funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	214726	235405	-20679
<b>Restricted funds</b>			
Grants/donations	0	0	0
<b>TOTAL FUNDS</b>	<b>214,726</b>	<b>235405</b>	<b>-20,679</b>

**THE REDEEMED ASSEMBLIES TRUST SCOTLAND**  
**CHARITY NUMBER SC050268**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED ASSEMBLIES TRUST SCOTLAND**

I report on the accounts of the charity for the period ending 31<sup>th</sup> July 2024

**Respective responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

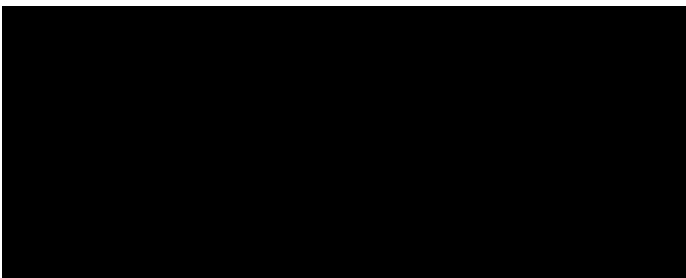
**Basis of independent examiners statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention-

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations(as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 28<sup>th</sup> April 2025