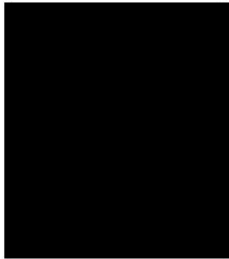


Charity registration number SC050239 (Scotland)

WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



(Appointed 9 October 2024)
(Appointed 9 October 2024)

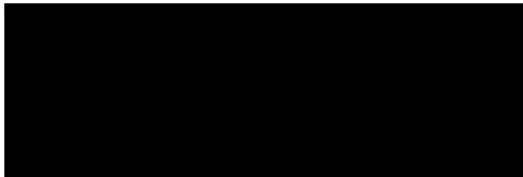
Charity number (Scotland)

SC050239

Principal address



Independent examiner



Bankers

Royal Bank of Scotland
15 Bridge Street
Stranraer
DG9 7JA

Bank of Scotland
64-66 George Street
Stranraer
DG9 7JN

WIGTOWNSHIRE RUGBY FOOTBALL CLUB

SCIO

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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
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WIGTOWNSHIRE RUGBY FOOTBALL CLUB

SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The purpose of Wigtownshire Rugby Football Club (WRFC) is to provide an opportunity for all ages and genders to be involved in rugby football in the West of Wigtownshire.

This is achieved through inclusive membership participation, volunteer support and coach development, a strong focus on youth and junior rugby, particularly for girls and boys, continual investment in our facilities to meet modern needs.

Public benefit

The trustees have referred to the guidance contained in the Office of the Scottish Charity Regulator's general guidance on public benefit when reviewing their objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

Achievements and performance

Significant activities and achievements against objectives

1. Senior Men's Team

- Strong Start: 2nd place in the league by Christmas
- Setbacks: Injuries and player losses saw us finish 3rd—just shy of promotion
- Youth Development: 11 players aged 18 made senior debuts—a big step for our future
- Squad Growth: A 2nd XV fielded three times late in the season, involving 30+ additional players

2. Ladies' Team

- League Success: Finished 2nd in a competitive league
- National Triumph: Won the National Shield—our first ever national title
- Growth & Engagement: Record-high training attendance and squad numbers

3. Youth & Junior Teams

- Increased Participation: Numbers across age groups are growing
- Representative Players: Several players earned regional and national honours

4. Community Engagement

- Schools: Continued partnerships with local schools
- New Milestone: In-principle agreement with Stranraer Academy to launch a School of Rugby in the 2025–26 school year
- Events: Summer festivals and charity matches boosted local engagement

5. Facilities

- Clubhouse: Upgraded amenities and improved accessibility
- Pitches: Ongoing maintenance has kept playing surfaces in excellent condition
- New Minibus: Delivered and already in regular use for youth and senior travel

WIGTOWNSHIRE RUGBY FOOTBALL CLUB

SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Wigtownshire Rugby Football Club has operated with a surplus for the year of £15,606 (2024: £32,471 deficit).

Membership remains stable despite wider economic pressures. Grant funding continues to be awarded and applied for. Financial support from local businesses and individuals is growing steadily.

Reserves policy

The Trustees aim to maintain reserves (unrestricted, undesignated funds not invested in fixed assets) equal to approximately three months' operating costs to ensure the club can remain active during unforeseen downturns or gaps in funding. As at the year end such funds were £45,067, which exceeds the policy.

Plans for future periods

Strategic Goals (2025+)

- Expand rugby and lifestyle development through our Rugby Development Officers
- Strengthen the volunteer base and club governance
- Drive youth and coach pathways through structured progression

Facility Development

- Explore building indoor training space and gym
- Commit to environmentally sustainable upgrades (solar panels, rainwater harvesting)

Financial Aims

- Launch a club shop and new sponsorship tiers
- Continue membership drives across all demographics

On-Field Targets

- Senior Men: Return to West Division 1
- Ladies: Push to win the league
- Youth: Sustain growth and performance in all age grades

With full ownership now secured for London Road Playing Fields, the club is entering an exciting new phase.

Members will soon be invited to join a working group (with the SRU and committee) to guide our next steps in long-term development.

Conclusion

Wigtownshire Rugby Football Club has seen exceptional achievements, resilience, and growth in the 2024–25 season. Our players, volunteers, coaches, and community have continued to show pride and commitment.

We extend our sincere thanks to:

- All our members and players
- Our sponsors and donors
- Our volunteers and committee members

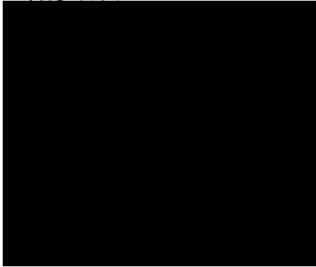
We now look ahead with ambition, unity, and excitement for what the future holds.

Structure, governance and management

The company is a registered charity governed by constitution. Scottish Charity: SC050239.

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees who served during the year and up to the date of signature of the financial statements were:



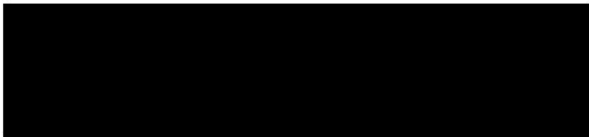
(Appointed 9 October 2024)
(Appointed 9 October 2024)

Recruitment and appointment of trustees

Trustees and additional management committee members are appointed by members at the Annual General Meeting where it is expected that trustees will serve for two years. Retiring members are eligible for re-election.

The charity's strategy and objectives are set and reviewed by the trustees.

The Trustees' report was approved by the Board of Trustees.



Trustee



Date: 11/10/25

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WIGTOWNSHIRE RUGBY FOOTBALL CLUB**

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 19.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	37,221	10,833	48,054	29,008	28,380	57,388
Charitable activities	4	86,953	-	86,953	46,636	-	46,636
Other trading activities	5	78,705	-	78,705	66,989	-	66,989
Total income		202,879	10,833	213,712	142,633	28,380	171,013
Expenditure on:							
Raising funds	6	89,487	-	89,487	65,847	-	65,847
Charitable activities	7	97,786	10,833	108,619	127,637	10,000	137,637
Total expenditure		187,273	10,833	198,106	193,484	10,000	203,484
Net income/(expenditure)		15,606	-	15,606	(50,851)	18,380	(32,471)
Transfers between funds							
		35,775	(35,775)	-	-	-	-
Net movement in funds	9	51,381	(35,775)	15,606	(50,851)	18,380	(32,471)
Reconciliation of funds:							
Fund balances at 1 April 2024		102,811	35,775	138,586	153,662	17,395	171,057
Fund balances at 31 March 2025		154,192	-	154,192	102,811	35,775	138,586

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		109,125		80,292
Current assets					
Stocks	14	16,091		9,468	
Debtors	15	2,326		5,852	
Cash at bank and in hand		63,225		72,221	
		81,642		87,541	
Creditors: amounts falling due within one year	18	(14,091)		(9,247)	
Net current assets			67,551		78,294
Total assets less current liabilities			176,676		158,586
Creditors: amounts falling due after more than one year	19		(22,484)		(20,000)
Net assets			154,192		138,586
The funds of the charity					
Restricted income funds	21	-			35,775
Unrestricted funds	22	154,192			102,811
		154,192			138,586

The financial statements were approved by the Trustees on 1/10/25



Trustee

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Wigtownshire Rugby Football Club is a Scottish registered charity. The principal office is [REDACTED]

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.14 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	7,603	-	7,603	1,692	15,000	16,692
Grants	9,308	10,833	20,141	10,717	13,380	24,097
Membership fees	20,310	-	20,310	16,599	-	16,599
	<u>37,221</u>	<u>10,833</u>	<u>48,054</u>	<u>29,008</u>	<u>28,380</u>	<u>57,388</u>
Donations and gifts						
General donations	7,603	-	7,603	1,192	-	1,192
(minibus donation)	-	-	-	-	15,000	15,000
Stranraer Ochtrelure & Belmont community council	-	-	-	500	-	500
	<u>7,603</u>	<u>-</u>	<u>7,603</u>	<u>1,692</u>	<u>15,000</u>	<u>16,692</u>
Grants						
Scottish Rugby Union	9,308	-	9,308	10,717	-	10,717
The Holywood Trust	-	10,833	10,833	-	10,000	10,000
Kilgallioch Community Benefit Company	-	-	-	-	3,380	3,380
	<u>9,308</u>	<u>10,833</u>	<u>20,141</u>	<u>10,717</u>	<u>13,380</u>	<u>24,097</u>

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Running of rugby club		
Development Officer visits & other contributions	1,444	1,596
Bar sales (rugby functions)	85,509	45,040
	<u>86,953</u>	<u>46,636</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bar income	48,820	39,264
Sponsorships and advertising	18,641	20,581
Fundraising events	8,444	2,437
Kit sales	1,568	2,012
Hall hire	1,232	2,695
Other trading activities	<u>78,705</u>	<u>66,989</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Other bar costs	1,200	2,800
Bar purchases	54,744	42,395
Staff costs	33,543	20,652
	<u>89,487</u>	<u>65,847</u>

WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Running of club 2025 £	Running of club 2024 £
Direct costs		
Staff costs	10,833	11,798
Rugby expenses	27,753	26,632
Rates and licences	1,842	1,813
Insurance	3,977	4,598
Travel expenses	7,893	9,121
Catering costs	1,084	5,765
Ground maintenance	2,152	18,388
	<u>55,534</u>	<u>78,115</u>
Share of support and governance costs (see note 8)		
Support	48,568	55,992
Governance	4,517	3,530
	<u>108,619</u>	<u>137,637</u>
Analysis by fund		
Unrestricted funds	97,786	127,637
Restricted funds	10,833	10,000
	<u>108,619</u>	<u>137,637</u>

8 Support costs allocated to activities

	2025 £	2024 £
Depreciation	12,381	7,994
Telephone	(150)	838
Repairs and renewals	11,631	22,626
Heat and light	7,022	6,331
Cleaning costs	5,054	9,647
Merchant fees	1,776	1,428
Equipment hire	5,900	4,095
Advertising	582	478
Printing, postage and stationery	749	842
Sundry	2,785	1,543
Bank charges	838	170
Governance	4,517	3,530
	<u>53,085</u>	<u>59,522</u>

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8	Support costs allocated to activities	(Continued)	
	Governance costs comprise:	2025	2024
		£	£
	Audit fees	4,517	3,530
		<u>4,517</u>	<u>3,530</u>
9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	4,517	3,530
	Depreciation of owned tangible fixed assets	12,692	5,290
	(Profit)/loss on disposal of tangible fixed assets	(311)	2,704
		<u><u>4,517</u></u>	<u><u>3,530</u></u>
10	Trustees		
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
	The charity has Trustees' liability insurance in place.		
11	Employees		
	The average monthly number of employees during the year was:		
		2025	2024
		Number	Number
		2	6
		<u>2</u>	<u>6</u>
	Employment costs	2025	2024
		£	£
	Wages and salaries	44,023	31,862
	Other pension costs	353	588
		<u>44,376</u>	<u>32,450</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key managers are the trustees' who received no remuneration.

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

12 Taxation

The charity is exempt from corporation tax on its charitable activities.

13 Tangible fixed assets

	Freehold property £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	70,133	25,470	-	95,603
Additions	-	720	40,995	41,715
Disposals	-	(2,000)	-	(2,000)
	<u>70,133</u>	<u>24,190</u>	<u>40,995</u>	<u>135,318</u>
At 31 March 2025				
Depreciation and impairment				
At 1 April 2024	5,392	9,920	-	15,312
Depreciation charged in the year	1,403	3,090	8,199	12,692
Eliminated in respect of disposals	-	(1,811)	-	(1,811)
	<u>6,795</u>	<u>11,199</u>	<u>8,199</u>	<u>26,193</u>
At 31 March 2025				
Carrying amount				
At 31 March 2025	<u>63,338</u>	<u>12,991</u>	<u>32,796</u>	<u>109,125</u>
At 31 March 2024	<u>64,742</u>	<u>15,550</u>	<u>-</u>	<u>80,292</u>

14 Stocks

	2025 £	2024 £
Raw materials and consumables	<u>16,091</u>	<u>9,468</u>

15 Debtors

Amounts falling due within one year:

	2025 £	2024 £
Trade debtors	368	4,772
Other debtors	1,958	1,080
	<u>2,326</u>	<u>5,852</u>

**WIGTOWNSHIRE RUGBY FOOTBALL CLUB
SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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16 Loans and overdrafts

	2025 £	2024 £
Belhaven Free Trade Advance	15,762	20,000
	<u>15,762</u>	<u>20,000</u>
Payable after one year	15,762	20,000
	<u>15,762</u>	<u>20,000</u>

The Belhaven free trade advance of £20,000 was provided to enable the Charity to carry out club improvements.

The advance balance will reduce as the charity meets the specific barrel purchasing requirements as set out in the agreement. No monetary repayments will be made, unless the charity breaches the terms and Belhaven requests full repayment of the advance. The terms set out minimum quantities of barrels in a 12 month period, for a period of 5 years. At this time, if the purchasing minimum quantities have been met throughout the term, the advance will be deemed fully repaid.

17 Finance lease obligations

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Obligations under finance leases	17	2,180	-
Other taxation and social security		2,655	-
Trade creditors		6,946	6,400
Other creditors		-	1,147
Accruals and deferred income		2,310	1,700
		<u>14,091</u>	<u>9,247</u>

19 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Belhaven Free Trade Advance	16	15,762	20,000
Obligations under finance leases	17	6,722	-
		<u>22,484</u>	<u>20,000</u>

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20 Retirement benefit schemes	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	353	588

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
The Holywood Trust	-	10,833	(10,833)	-	-
Kilgallioch Community Benefit Company	15,775	-	-	(15,775)	-
██████████ (minibus donation)	20,000	-	-	(20,000)	-
	<u>35,775</u>	<u>10,833</u>	<u>(10,833)</u>	<u>(35,775)</u>	<u>-</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
The Holywood Trust	-	10,000	(10,000)	-	-
Kilgallioch Community Benefit Company	12,395	3,380	-	-	15,775
██████████ (minibus donation)	5,000	15,000	-	-	20,000
	<u>17,395</u>	<u>28,380</u>	<u>(10,000)</u>	<u>-</u>	<u>35,775</u>

The Holywood Trust - This grant was awarded to fund the wages of a full time Development Officer who attended the local primary and secondary schools to promote the game of rugby.

Kilgallioch Community Benefit Company - This grant was awarded to WRFC for the purchase of a minibus in the 31 March 2022 year. A deposit was paid in the year ended 31 March 2023 however due to manufacturer delays, the minibus was still to be delivered and the balance paid. The deposit was refunded in the 31 March 2024 year. Another minibus was sourced and was been purchased in April 2024. The transfer represents the capital expenditure.

L. Pitcairn donation - This donation was to assist with the purchase of a minibus. £5000 was received in the 31 March 2023 year and a further £15,000 was received in the 31 March 2024 year. The minibus was purchased in April 2024. The transfer represents the capital expenditure.

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22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	102,811	202,879	(187,273)	35,775	154,192
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	153,662	142,633	(193,484)	-	102,811

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	109,125	-	109,125
Current assets/(liabilities)	67,551	-	67,551
Long term liabilities	(22,484)	-	(22,484)
	154,192	-	154,192
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	80,292	-	80,292
Current assets/(liabilities)	42,519	35,775	78,294
Long term liabilities	(20,000)	-	(20,000)
	102,811	35,775	138,586

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24 Related party transactions

There were no disclosable related party transactions during the year