



# **Inverkeithing Hillfield Swifts Community Club**

Scottish Charity No: SC050231

## **Annual Report & Financial Statements For the year to 31 July 2024**

**Inverkeithing Hillfield Swifts Community Club**

**Trustees’ Annual Report**

For the year to 31 July 2024

**Annual Report & Statement of Account**

For the year to 31 July 2024

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## **Inverkeithing Hillfield Swifts Community Club**

### **Trustees' Annual Report**

For the year to 31 July 2024

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The charity trustees present their report together with the financial statements and the Independent Examiner's report for the year to 31 July 2024

### **Reference & Administrative Information**

**Charity Name:** Inverkeithing Hillfield Swifts Community Club

**Charity Number:** SC050231

**Principal Address:**

**Trustees:**

Following the end of the reporting period but prior to the signing of the accounts, on 22 April 2025, [REDACTED] resigned as Chairman and Trustee.

**Independent Examiner:**

# **Inverkeithing Hillfield Swifts Community Club**

## **Trustees' Annual Report**

For the year to 31 July 2024

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### **Structure, Governance & Management**

The charity is a Scottish Charitable Incorporated Organisation (SCIO) established in June 2020 and governed by its constitution. On the 31 December 2020 the charity took over the assets and liabilities of Inverkeithing Hillfield Swifts Football Club which was subsequently wound up.

The structure of the charity consists of:

- **Members** - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself;
- **The Board** - who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation. The members of the board are charity trustees.

The Board consists of up to 10 and no less than 5 charity trustees elected at the AGM or appointed by the Board to fill casual vacancies. Up to 2 can be non member charity trustees co-opted by the board.

### **Inverkeithing Hillfield Swifts Community Club: Fostering Football and Community Wellbeing**

Inverkeithing Hillfield Swifts Community Club is deeply committed to promoting football within the local community, delivering inclusive opportunities for all ages and abilities in a safe and supportive environment. The club's purpose-driven approach centres on four core areas:

#### **Core Purposes**

1. **Football Provision** – Offering accessible football opportunities for individuals of all ages and genders.
2. **Financial Transparency** – Ensuring all income is reinvested solely into football-related initiatives.
3. **Player Development** – Supporting and enhancing the growth of players at every level.
4. **Community Engagement** – Advancing public health and social wellbeing through active participation in sport.



# Inverkeithing Hillfield Swifts Community Club

## Trustees' Annual Report

For year to 31 July 2024

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### Key Activities

The club delivers a comprehensive range of programmes to meet the diverse needs of its members and the wider community:

- **Mini-Kickers** (Ages 18 months–4 years): Introducing toddlers to football through fun, engaging sessions.
- **Fun Fours** (Ages 5–7): Developing basic skills through small-sided games.
- **Team Football** (Ages 7–Adult): Providing a full development pathway from grassroots to senior competitive teams, including the Premier Division of the East of Scotland Football League.
- **Girls' Football**: Promoting female participation through both recreational and team-based activities.
- **Over 35s Football**: Supporting older players with competitive and social football opportunities.
- **Walking Football**: Encouraging individuals aged 50+ to stay active in a relaxed, sociable setting.
- **Holiday Programmes**: Offering engaging football camps during school holidays for young people across Fife.

All programmes contribute towards achieving Scottish Government physical activity targets, encouraging healthy lifestyles and community connection.

### Notable Achievements

- **Legacy Club Recognition**: Awarded the *SFA Legacy Quality Mark*, highlighting its commitment to excellence in coaching, facilities, and inclusive practice.
- **Effective Governance**: A dedicated board ensures alignment with the club's vision and values, maintaining high standards of leadership and accountability.
- **Ongoing Development**: Investment in coaching education and leadership opportunities for older players, including access to referee and coaching qualifications.

### In Summary

Inverkeithing Hillfield Swifts Community Club stands as a beacon of community sport, enriching lives through football. With a strong focus on inclusion, development, and wellbeing, the club continues to play a pivotal role in nurturing both athletic potential and community spirit throughout Fife.

## Inverkeithing Hillfield Swifts Community Club

### Trustees' Annual Report

For year to 31 July 2024

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#### Financial Review

With income of £238,754 and expenditure of £217,977 for the year the club had a surplus of £20,777. At 31 July 2024 the club held total funds of £110,935 which was entirely attributable to unrestricted funds that can be spent at the discretion of the trustees on the charitable purposes of the club. No restricted funds were held at the year end.

The free reserves of the charity are the unrestricted funds less the value of any designated funds not readily available to be spent. The trustees have set aside the following designated funds for:

	£
Facility Development	15,000
Maintenance	6,500
Club Dev Fund Role	2,500
Goal Keeping Coaching PM	500
Extra Time Project	6,507
Xmas Fund Cinema 2024	500
Training and Coaches Kit Fund 2025	9,000
Team Pots	38,816
Total	79,323

At 31 July 2024, with unrestricted funds of £110,935 and designated funds of £79,323, the Club held free reserves of £31,612, equivalent to just under 3 months running costs. The free reserves are held to ensure that liabilities can be settled when they fall due; that funds are available to support the development of the club and, if income should fall, provide time to find new sources of income.

This report was approved by the charity trustees on 29<sup>th</sup> April 2025 and signed on their behalf by:

[Redacted Signature]

Vice Chairman

## **Inverkeithing Hillfield Swifts Community Club**

### **Independent Examiner's Report**

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I report on the accounts of Inverkeithing Hillfield Swifts Community Club for the year to 31 July 2024 which are set out on pages 8 to 11.

#### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 ("the 2006 Regulations").

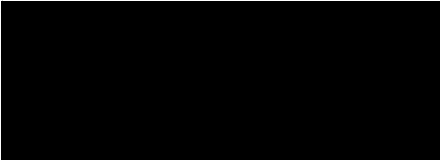
I have satisfied myself that the charity is not subject to audit under Regulation (10)(1)(d) of the 2006 Regulations and is eligible for independent examination. I have therefore examined the charity's accounts as required under section (44)(1)(c) of the 2005 Act and Regulation 11 of the 2006 Regulations. In carrying out my examination I have followed the guidance issued to independent examiners by the Office of the Scottish Charity Regulator (OSCR).

My role is to state whether any material matters have come to my attention giving me cause to believe that:

1. the accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Regulation 9 of the 2006 Regulations; or
4. there is further information needed for a proper understanding of the accounts.

#### **Independent examiner's statement**

I have completed my examination and I have no concerns in respect of any of the above and I have found no other matters that require drawing to your attention.



LW Consultancy Ltd  
1 Dovecot Crescent  
Danderhall  
Dalkeith  
EH22 1FY

Date: 30/4/2025

## Inverkeithing Hillfield Swifts Community Club

### Statement of Receipts & Payments

For year to 31 July 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Receipts</b>					
Member fees		144,154	-	144,154	139,061
Fundraising		15,350	-	15,350	7,379
Grants	4	38,115	-	38,115	11,890
Sponsorship		10,217	-	10,217	10,347
From parents for trips & events		-	5,749	5,749	9,970
Bank interest		1,362	-	1,362	634
Other income		23,808	-	23,808	12,895
Sale of mini bus		-	-	-	4,000
Gift aid		-	-	-	10,723
<b>Total receipts</b>		233,006	5,749	238,754	206,899
<b>Payments</b>					
Kit and equipment		59,655	-	59,655	67,580
Insurance & professional fees		1,140	-	1,140	500
Fees		22,780	-	22,780	21,175
Staff costs		6,165	-	6,165	-
Utilities		1,798	-	1,798	717
Facilities		80,834	-	80,834	87,591
Canteen expenses		1,258	-	1,258	823
Sundries		706	-	706	524
Mini bus expenses		-	-	-	1,592
Internet and website		474	-	474	441
Fundraising expenses		2,787	-	2,787	770
Team expenses		8,702	-	8,702	2,135
Training		14,574	-	14,574	5,137
Trips & events		8,498	5,749	14,247	29,949
Trip refunds		150	-	150	550
Transactions fees		2,708	-	2,708	2,313
<b>Total payments</b>		212,229	5,749	217,977	221,798
Surplus/(deficit) before transfers		20,777	-	20,777	(14,901)



## Inverkeithing Hillfield Swifts Community Club

### Statement of Balances

At 31 July 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Opening bank & cash balances	90,158	-	90,158	105,059
Surplus/(deficit)	20,777	-	20,777	(14,901)
Closing bank and cash balances	110,935	-	110,935	90,158

### Assets

Kit and equipment (at cost)	Unrestricted fund	93,445
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### Liabilities

The only liability outstanding at year end was £2,276, payable to HMRC in respect of employee related taxes. This amount could not be settled before the year end due to the necessary references not yet being issued by HMRC. The payment has since been made.

Approved by the charity trustees on 29<sup>th</sup> April 2025 and  
signed on their behalf by:

Vice Chairman

## **Inverkeithing Hillfield Swifts Community Club**

### **Notes to the Financial Statements**

Year ending 31 July 2024

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#### **1. Accounting Policies**

These accounts have been prepared on the Receipts & Payments basis in accordance with:-

(a) The Charities & Trustee Investment Act (Scotland) Act 2005, and (b)  
The Charities Accounts (Scotland) Regulations 2006 (as amended).

Income and expenditure is recognised when received or disbursed.

The Charity maintains:-

- (a) A general unrestricted fund for the day-to-day running of the charity which is expendable at the discretion of the management committee in furtherance of the charity's objects, and
- (b) A number of restricted funds that consist of monies received from sponsors which relate to a specific project and are donated to fund a particular purpose (see note 3).

#### **2. Trustee Remuneration & Expenses**

Under the authority of clause 78 of the constitution of the charity one trustee [REDACTED] was paid £60 (2023: [REDACTED] £140) for strip framing. No expenses were paid to the trustees.

#### **3. Restricted Funds**

During the year the charity maintained the following restricted income funds:

- Parent contributions to trips and events – funded by parent contributions

##### **3.1 Movement in Restricted Funds**

<b>Fund</b>	<b>Opening balance £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Closing balance £</b>
Parent contributions to trips	-	5,749	(5,749)	-
<b>Total</b>	-	5,479	(5,479)	-

## **Inverkeithing Hillfield Swifts Community Club**

### **Notes to the Financial Statements**

Year ending 31 July 2024

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#### **4. Grants**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total £</b>
Scottish Football Grant	25,000	-	25,000
Bank of Scotland Foundation	7,563	-	7,563
Grant Benevity	1,457	-	1,457
Asda	1,000	-	1,000
Groundwork Grant	1,000	-	1,000
Charities Trust	905	-	905
Poundland	750	-	750
Sported Foundation Grant	240	-	240
Rosyth Dockyard	200	-	200
	<hr/> 38,115	-	38,115