

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYER PARISH GLASGOW
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2024**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON 8 3DY**

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2024**

CHARITY NO SC050230

CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

Reports and Accounts

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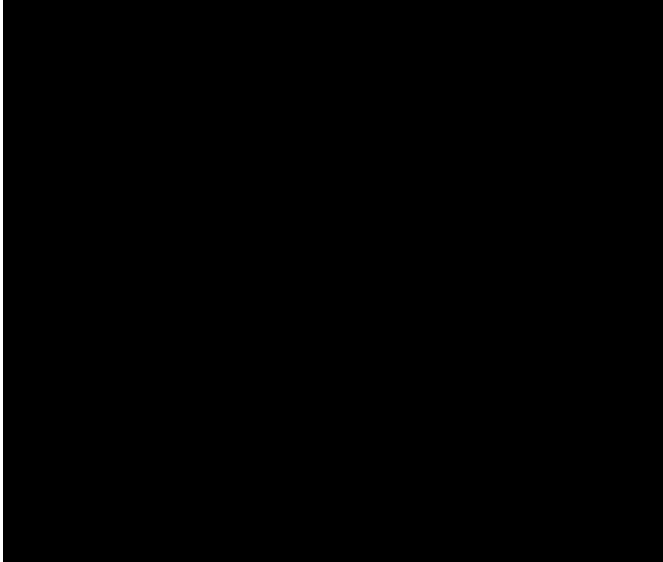
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**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW**

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

Charity Information

THE MANAGEMENT COMMITTEE:



BANKERS

Clydesdale Bank
47 Main Street
Baillieston
Glasgow
G69 6SQ

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ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2024**

The Trustees present their report and the financial statements for the year ended 30th June 2024

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Prospects

We are still searching for a new permanent premises that is affordable and suitable for the parish. This is affecting the extent to which we can achieve our objectives.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:



TRUSTEE

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW
ACCOUNTANT'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST HOUSE OF PRAYER PARISH GLASGOW**

We hereby report on the financial statements of the church for the year ended 30 June 2024 which are set out on pages 10 to 13. This report is made solely to the Church Trustees as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act.

Our work has been undertaken so that we might state to the church's Trustees those matters we are required to state to them in the Accountant's report and for no other purpose. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the Church and the Church's Trustees as a body, for our work, for this report or for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the financial statement: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply and that the Accountant's report is adequate.

It is my responsibility to:

- . Examine the financial Statements under section 43(2) of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW**

Statement of incoming resourcess for the year ended 30 June 2024

Notes	2024		2023	
	£	£	£	£
Incoming resources	56,671		35,760	
	-		-	
Expenditure	<u>88,813</u>		<u>31,910</u>	
Excess/(Deficit)				
Excess/(Deficit)		-32,142		3,850
Excess/(Deficit) beforebn other charges		-32,142		3,850
Charges on Excess incoming resources				-
Excess/(Deficit) for the year		-32,142		3,850
Ecess/(Deficit b/f		72,536		18,315
Claim(Gift Aid)		82,759		68,540
Excess/(Deficit) carried forward		<u>123,152</u>		<u>90,705</u>

CELESTIAL CHURCH OF CHRIST HOUSE OF PRAYERS PARISH GLASGOW

Balance sheet at 30 June 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		4,877		10,032
			<u>4,877</u>		<u>10,032</u>
CURRENT ASSETS					
Debtors and Prepayment		56,971		54,170	
Cash in Hand/ Bank		<u>62,054</u>		<u>18,420</u>	
		119,025		72,590	
CURRENT LIABILITIES					
Amount falling due within a year	5	<u>750</u>		<u>3,995</u>	
NET CURRENT ASSETS			<u>118,275</u>		<u>68,595</u>
NET ASSETS			<u><u>123,152</u></u>		<u><u>78,627</u></u>
ACCUMULATED FUNDS					
Unrestricted	6		<u>123,152</u>		<u>18,202</u>
			<u><u>123,152</u></u>		<u><u>18,202</u></u>

Approved by the Trustees and Signed on their behalf:

CELESTIAL CHURCH OF CHRIST HOUSE OF PRAYERS PARISH GLASGOW

Notes to the Accounts

Donations	56,671	35,760
Excess/(Deficit)		
Rent Payable & Rates	57,742	20,150
Light & Heat	2,860	-
Printing Postage & Stationery	-	4,675
Travel	2,843	1,180
Harvest Expenses	-	-
Evangelism	-	-
Church Expenses	8,018	3,135
Insurance	12,740	-
Pastoral Dues	855	-
Choir Expenses	-	-
Zoom US	169	-
Legal and Professional fees	-	-
Repairs & Maintenance	-	-
Church Materials	-	-
Telephone	1,750	1,210
Donations	-	-
Professional fees	-	500
Accountancy	750	750
Depreciation of Fixtures & Equipment	439	185
	<u>88,166</u>	<u>31,785</u>
Other Expenditure		
Bank Charges	<u>647</u>	<u>125</u>
Operating Surplus/(Deficit)	(32,142)	31,910
Other Income & Expenses		
Bank Deposit Interest	<u>0</u>	<u>0</u>
Net Surplus/(Deficit) for the Year	(32,142)	3,850
Accumulated Fund b/fwd	72,535	14,025
Gift aid	82,759	54,660
Accumulated Fund c/fwd	<u>123,152</u>	<u>72,535</u>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST HOUSE OF PRAYERS PARISH GLASGOW

Notes to the financial statements for the period ended 30 June 2024

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. OPERATING SURPLUS/(DEFICIT)

	2024	2023
	£	£
Operating deficit is after charging:		
Depreciation written off on tangible fixed assets	439	150

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Musical Instruments	25% on reducing balance basis
Furniture & Fittings	25% on reducing balance basis

	2024	2023
	£	£
Accountancy fees	750	456
Loan Account	-	-
Others	-	-
	<u>750</u>	<u>456</u>

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Furniture & Fittings	Musical Instrument s	Total
	£	£	£
Cost			
At 1 July 2023	4,320	24,812	29,132
Additions	912	1,926	2,838
At 30 June 2024	5,232	26,738	31,970
Depreciation			
At 1 July 2023	1,080	18,020	18,020
Charged in the year	1,308	6,685	7,993
At 30 June 2024	2,388	24,705	26,013
Net Book Values			
At 30 June 2024	2,844	2,033	4,877
At 30 June 2023	3,240	6,792	10,032