

Homeless Project Scotland

Scotland · Charity number SC050207

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2020-06-05
Register	View on the OSCR register

Contact

Address	36 Broomielaw Glasgow G1 4QN
Website	www.homelessprojectscotland.org

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Homeless Project Scotland is set up to support people experiencing homelessness, poverty, and social exclusion. We provide emergency food, crisis support, and Scotland's only volunteer-led night shelter, open every night of the year. Our street teams offer hot meals, clothing, and vital welfare assistance in city centres, ensuring no one is left behind. We work entirely through volunteers, building trust and offering immediate help, while advocating for long-term solutions to end homelessness. Everything we do is driven by compassion, dignity, and the belief that everyone deserves a safe place to call home.

Beneficiaries: 'Other defined groups', 'No specific group, or for the benefit of the community'

Objectives: The organisation's Objects are: 4.1 To provide relief to those experiencing homelessness through providing access to hot food/drinks, clothing, essential provisions, advice/support regarding their rights and, in emergency situations, emergency care, all with the purpose of alleviating the disadvantages faced. 4.2 To provide relief in the form of provisions and practical support to any person who is in need as a result of a crisis situation including, but not limited to, ill health, financial hardship or pandemic.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Operations cover all or most of Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£251,020	£333,140	-	0
2024-06-30	£390,935	£288,111	-	0
2023-06-30	£499,633	£223,013	-	0
2022-06-30	£246,906	£110,576	-	0
2021-06-30	£320,660	£75,905	-	0

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 30 June 2025
for
Homeless Project Scotland**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Homeless Project Scotland

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Homeless Project Scotland

Reference and Administrative Details for the Year Ended 30 June 2025

TRUSTEES	C McInnes (Chairperson) F Riddell (Treasurer) L Mundell S Nayar A Hamilton C Riddell L Glancy J Friary M Radwan
PRINCIPAL ADDRESS	194 Argyle Street Glasgow G2 8HA
REGISTERED CHARITY NUMBER	SC050207
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	Bank of Scotland The Mound Edinburgh EH1 1YZ

Homeless Project Scotland

Report of the Trustees for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of Homeless Project Scotland remain to provide relief and support to those experiencing homelessness, poverty, and crisis.

This is achieved through:

- The provision of hot food and drinks
- Distribution of clothing and essential items
- Offering advice, advocacy, and signposting
- Providing emergency accommodation and crisis support
- Delivering practical assistance to individuals facing hardship, ill health, or financial difficulty

Our aim is to alleviate suffering, reduce inequalities, and ensure dignity and compassion for all those we support.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Introduction

During 2024-2025, Homeless Project Scotland has continued to play a critical frontline role in responding to the ongoing homelessness crisis across Glasgow and beyond. Demand for our services has not only remained high but has continued to increase significantly.

Ongoing Housing Emergency and Service Pressures

The continued housing emergency across Scotland has placed sustained and increasing pressure on our services throughout the year.

We have seen a growing number of individuals presenting as homeless, many of whom have been unable to access suitable accommodation through statutory services. This has resulted in:

- Increased reliance on third-sector emergency provision
- Individuals remaining homeless for longer periods
- Greater complexity in needs, including mental health, addiction, and crisis situations

Our night shelter has regularly operated at full capacity, with 33 individuals accommodated nightly, alongside frequent overflow exceeding 20 additional individuals. This level of demand highlights the gap between need and available statutory provision.

Volunteers are increasingly responding to individuals who would otherwise be left without shelter, often late at night and in high-risk circumstances. The pressure on our teams -both physically and emotionally- has been significant.

Despite these challenges, Homeless Project Scotland has continued to operate without paid staff, relying entirely on volunteers to meet demand. The persistence of the housing emergency reinforces the critical importance of our work and the urgent need for long-term, sustainable solutions at a national and local level.

Homeless Project Scotland

Report of the Trustees for the Year Ended 30 June 2025

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Charitable Activities and Impact

Soup Kitchen - Glassford Street

Our indoor soup kitchen at Glassford Street has continued to operate successfully, providing a consistent, safe, and dignified environment for those in need. The service runs seven days a week and remains a vital lifeline.

We are now supporting over 450 individuals each night who queue for a hot meal in Glasgow, demonstrating the scale of need within the community. This figure reflects the growing demand for basic provisions and highlights the ongoing pressures faced by those experiencing poverty and homelessness.

Night Shelter Provision

Our night shelter has continued to operate throughout the year, providing emergency accommodation for individuals experiencing homelessness.

- The shelter regularly accommodates upwards of 33 individuals per night
- At times of peak demand, we have supported an additional overflow of 20+ individuals
- We have ensured that as many people as possible are provided with a safe, warm place to sleep

This ongoing provision has been critical in protecting vulnerable individuals from the risks associated with rough sleeping.

Community Transport Service

During the year, we have continued to provide a community transport service to support individuals experiencing homelessness in accessing essential services.

This service enables people to:

- Attend medical appointments and access vital healthcare, including medication collection
- Travel to support services and appointments
- Collect shopping and essential items

This provision removes a significant barrier for many individuals who would otherwise struggle to access basic services, helping to improve health outcomes, stability, and overall wellbeing.

Food Provision and Welfare Support

We have continued to provide large-scale food support alongside our shelter services, ensuring that individuals accessing our services receive both nutrition and care. Our approach remains holistic, focusing not only on immediate needs but also on dignity and wellbeing.

Street Teams and Cycling Outreach

Our street teams and cycling outreach teams have continued to operate across the city, proactively engaging with individuals who may not access fixed services.

These teams:

- Deliver food, clothing, and essentials directly to people on the streets
- Provide welfare checks and support
- Encourage engagement with support services

Partnership Working

We have continued to strengthen and maintain our working relationships with:

- Police Scotland
- Local organisations and third-sector partners
- Other frontline services supporting vulnerable individuals

These partnerships have been essential in ensuring coordinated support and safeguarding for those in crisis.

Volunteers

Homeless Project Scotland remains a fully volunteer-led organisation with no paid staff.

Our volunteers are the backbone of everything we do. Their dedication, compassion, and resilience have enabled us to:

- Operate 7 days a week
- Respond to increasing demand
- Deliver life-saving services consistently

Homeless Project Scotland

Report of the Trustees for the Year Ended 30 June 2025

ACHIEVEMENT AND PERFORMANCE

Without their commitment, our work would not be possible.

Acknowledgements

The trustees would like to extend sincere thanks to all volunteers, donors, supporters, and partner organisations who have contributed to the continued success of Homeless Project Scotland.

Your ongoing support has enabled us to continue delivering vital services and to stand alongside those experiencing homelessness with compassion, dignity, and practical help.

FINANCIAL REVIEW

Financial position

The charity incurred a net deficit of £88,120 for the year ended 30 June 2025 (2024: Surplus of £102,824).

At 30 June 2025, total reserves stood at £679,497 (2024: £761,617), with £477,405 of these being unrestricted general funds (2024: £546,437) and £202,092 being designated funds representing the tangible book value of fixed assets (2024: £215,180).

Reserves policy

It is the policy of the Trustees to hold reserves equivalent to twelve months running costs, based on the expenditure for the year to 30 June 2025 this equates to £333,140 including depreciation charge (2024: £288,111)

At 30 June 2025, unrestricted general reserves stood at £454,362, therefore the Trustees are satisfied that this policy is being met.

Funds in excess of the reserves policy will be reinvested in the development of the charity. We are holding these to prepare for the purchase of a building to allow us to continue improving upon the charity's services. This surplus will also ensure that our clients have access to Homeless Project Scotland and its services, with minimal disruption.

Whilst Homeless Project Scotland runs on donations it is important that these funds are kept to counter effects of inflation and other costs associated with the increase in cost-of-living crisis and also to account for the increasing number of clients accessing our seven night service.

CHALLENGES AND FUTURE PLANS

Despite increasing pressures caused by the ongoing housing emergency, Homeless Project Scotland has continued to sustain and expand its services throughout 2024-2025. We remain committed to ensuring that no one is left without food, support, or a safe place to sleep.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Homeless Project Scotland was established as a charity on 5 June 2020 and is registered with the Office of the Scottish Regulator Charity No SC050207. The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution.

Decision making: The trustees are responsible for the management of the charity. They meet monthly. Significant management and financial decisions are recorded.

Trustees are appointed and removed by unanimous agreement of trustees.

Recruitment and appointment of new trustees

The board make decisions in the best interest of the charity, in line with Homeless Project Scotland's' ethos and with the longevity and success of the charity at the forefront of decision making. We are continually on the lookout for new trustees to join our board. The people we invite to join our board have valued skills to bring and have been stand out volunteers. Through volunteering they have developed a thorough knowledge and understanding of Homeless Project Scotland which is critical to their integration and success on the board of trustees and ensures that trustees have a full understanding of what is in the best interest of the charity.

Key management remuneration

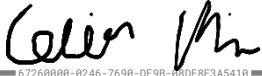
The charity's key management personnel are the trustees. The trustees all give their time on a voluntary basis.

Homeless Project Scotland

**Report of the Trustees
for the Year Ended 30 June 2025**

27/03/2026

Approved by order of the board of trustees on and signed on its behalf by:



67260000-0246-7690-DE9B-00DE8E3A5410

C McInnes - Trustee

Independent Examiner's Report to the Trustees of Homeless Project Scotland

I report on the accounts for the year ended 30 June 2025 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



67260000-0246-7690-DEA9-08DE8E3A5410

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

30/03/2026

Date:

Homeless Project Scotland

Statement of Financial Activities for the Year Ended 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	228,260	22,000	250,260	388,102
Other trading activities	4	<u>760</u>	<u>-</u>	<u>760</u>	<u>2,833</u>
Total		<u>229,020</u>	<u>22,000</u>	<u>251,020</u>	<u>390,935</u>
EXPENDITURE ON					
Raising funds	5	3,750	-	3,750	5,000
Charitable activities					
Supporting homeless and vulnerable people	6	<u>307,390</u>	<u>22,000</u>	<u>329,390</u>	<u>283,111</u>
Total		<u>311,140</u>	<u>22,000</u>	<u>333,140</u>	<u>288,111</u>
NET INCOME/(EXPENDITURE)		<u>(82,120)</u>	<u>-</u>	<u>(82,120)</u>	<u>102,824</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>761,617</u>	<u>-</u>	<u>761,617</u>	<u>658,793</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>679,497</u></u>	<u><u>-</u></u>	<u><u>679,497</u></u>	<u><u>761,617</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in note 10.

Homeless Project Scotland

Balance Sheet 30 June 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	202,092	215,180
CURRENT ASSETS			
Debtors	12	3,588	763
Cash at bank and in hand		<u>496,888</u>	<u>557,241</u>
		500,476	558,004
CREDITORS			
Amounts falling due within one year	13	(23,071)	(11,567)
NET CURRENT ASSETS		<u>477,405</u>	<u>546,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		679,497	761,617
NET ASSETS		<u>679,497</u>	<u>761,617</u>
FUNDS	15		
Unrestricted funds:			
General fund		477,405	546,437
Designated Fixed Assets fund		<u>202,092</u>	<u>215,180</u>
		679,497	761,617
TOTAL FUNDS		<u>679,497</u>	<u>761,617</u>

27/03/2026

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


67260000-0246-7690-DEB5-80DE8E3A5410
F Riddell - Trustee

Homeless Project Scotland

Notes to the Financial Statements for the Year Ended 30 June 2025

1. GENERAL INFORMATION

Homeless Project Scotland ("the charity") is a Scottish charitable incorporated organisation governed by its Constitution. It was registered as a charity in Scotland (registered number SC050207) on 5 June 2020. Its registered address is 194 Argyle Street, Glasgow, G2 8HA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

2. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Electric Bikes - 20% Straight Line
Motor Vehicles - 20% Straight Line
Office Equipment - 20% Straight Line
Fixtures and Fittings - 20% Straight Line

Taxation

Homeless Project Scotland is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	228,260	288,145
Grants	<u>22,000</u>	<u>99,957</u>
	<u>250,260</u>	<u>388,102</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Charity Shop income	<u>760</u>	<u>2,833</u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

5. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Charity Shop Expenses	<u>3,750</u>	<u>5,000</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Supporting homeless and vulnerable people	<u>325,771</u>	<u>3,619</u>	<u>329,390</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Insurance	18,790	21,381
Light and heat	7,311	246
Telephone	6,039	15,792
Postage and stationery	3,547	2,330
Advertising	648	3,288
Project costs including Clothing, Essentials, Food & drink etc	84,148	52,389
Equipment purchases	25,989	32,789
Bank charges	1,129	1,175
Computer costs	19,920	10,913
Just giving charges	187	328
Motor expenses	31,992	32,526
Office expenses	9,071	12,580
Repairs & maintenance	10,802	21,491
Subscriptions	3,359	4,826
Travel expenses	29,724	3,649
Water rates	1,654	2,695
Training costs	2,000	-
General Expenses	3,959	-
Depreciation	<u>65,502</u>	<u>62,350</u>
	<u>325,771</u>	<u>280,748</u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

8. SUPPORT COSTS

	2025 £	2024 £
Bank charges	476	263
Preparation and Independent Examination of Accounts	2,100	2,100
Professional and legal fees	<u>1,043</u>	<u>-</u>
	<u>3,619</u>	<u>2,363</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

Two of the trustees, C. McInnes and F. Riddell, were reimbursed for mileage expenses incurred during the 2024-25 financial year. The amounts totalled £8,405 and £12,065 respectively, calculated using HMRC approved mileage rates. These costs relate to voluntary work carried out on behalf of the charity, including attending meetings, volunteer management, and general trustee duties. These balances were outstanding at the year end and were subsequently paid on 21 March 2026 (2024: £Nil).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	293,145	94,957	388,102
Other trading activities	<u>2,833</u>	<u>-</u>	<u>2,833</u>
Total	<u>295,978</u>	<u>94,957</u>	<u>390,935</u>
EXPENDITURE ON			
Raising funds	5,000	-	5,000
Charitable activities			
Supporting homeless and vulnerable people	<u>253,736</u>	<u>29,375</u>	<u>283,111</u>
Total	<u>258,736</u>	<u>29,375</u>	<u>288,111</u>
NET INCOME	37,242	65,582	102,824
Transfers between funds	<u>65,582</u>	<u>(65,582)</u>	<u>-</u>
Net movement in funds	102,824	-	102,824
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>658,793</u>	<u>-</u>	<u>658,793</u>
TOTAL FUNDS CARRIED FORWARD	<u>761,617</u>	<u>-</u>	<u>761,617</u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

11. TANGIBLE FIXED ASSETS

	Electric bikes £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 July 2024	13,994	-	269,930	35,906	319,830
Additions	<u>8,400</u>	<u>6,247</u>	<u>36,483</u>	<u>1,283</u>	<u>52,413</u>
At 30 June 2025	<u>22,394</u>	<u>6,247</u>	<u>306,413</u>	<u>37,189</u>	<u>372,243</u>
DEPRECIATION					
At 1 July 2024	9,213	-	82,367	13,070	104,650
Charge for year	<u>3,219</u>	<u>1,145</u>	<u>55,552</u>	<u>5,585</u>	<u>65,501</u>
At 30 June 2025	<u>12,432</u>	<u>1,145</u>	<u>137,919</u>	<u>18,655</u>	<u>170,151</u>
NET BOOK VALUE					
At 30 June 2025	<u>9,962</u>	<u>5,102</u>	<u>168,494</u>	<u>18,534</u>	<u>202,092</u>
At 30 June 2024	<u>4,781</u>	<u>-</u>	<u>187,563</u>	<u>22,836</u>	<u>215,180</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other Debtors	763	763
Prepayments	<u>2,825</u>	<u>-</u>
	<u>3,588</u>	<u>763</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	501	9,467
Other creditors	<u>22,570</u>	<u>2,100</u>
	<u>23,071</u>	<u>11,567</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 30 June, this year and in the prior year, all assets and liabilities are held within unrestricted funds.

15. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	Transfers between funds £	At 30/6/25 £
Unrestricted funds				
General fund	546,437	(16,618)	(52,414)	477,405
Designated Fixed Assets fund	<u>215,180</u>	<u>(65,502)</u>	<u>52,414</u>	<u>202,092</u>
	<u>761,617</u>	<u>(82,120)</u>	<u>-</u>	<u>679,497</u>
TOTAL FUNDS	<u>761,617</u>	<u>(82,120)</u>	<u>-</u>	<u>679,497</u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,020	(245,638)	(16,618)
Designated Fixed Assets fund	-	(65,502)	(65,502)
	229,020	(311,140)	(82,120)
Restricted funds			
Zurich	17,000	(17,000)	-
Merchants House	5,000	(5,000)	-
	22,000	(22,000)	-
TOTAL FUNDS	<u>251,020</u>	<u>(333,140)</u>	<u>(82,120)</u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
Unrestricted funds				
General fund	390,788	99,592	56,057	546,437
Designated Fixed Assets fund	<u>268,005</u>	<u>(62,350)</u>	<u>9,525</u>	<u>215,180</u>
	658,793	37,242	65,582	761,617
Restricted funds				
The Energy Saving Trust	-	62,957	(62,957)	-
Zurich	-	2,625	(2,625)	-
	-	65,582	(65,582)	-
TOTAL FUNDS	<u>658,793</u>	<u>102,824</u>	<u>-</u>	<u>761,617</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,978	(196,386)	99,592
Designated Fixed Assets fund	-	(62,350)	(62,350)
	295,978	(258,736)	37,242
Restricted funds			
The Energy Saving Trust	62,957	-	62,957
Impact Funding Partners	4,000	(4,000)	-
Zurich	<u>28,000</u>	<u>(25,375)</u>	<u>2,625</u>
	94,957	(29,375)	65,582
TOTAL FUNDS	<u>390,935</u>	<u>(288,111)</u>	<u>102,824</u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025 other than the transactions described in note 9 (2024: £Nil)

17. PURPOSE OF UNRESTRICTED FUNDS

General Fund - this represents the unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - this fund represents the net book value of the charity's tangible fixed assets. Annual depreciation is charged to the fund and additions are transferred to it.

18. PURPOSE OF RESTRICTED FUNDS

The Merchants House of Glasgow - Funding towards food costs and shelter running costs.

Zurich - Funding towards food costs, purchase of a drone and running of electric vehicle.

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 30 June 2024
for
Homeless Project Scotland**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

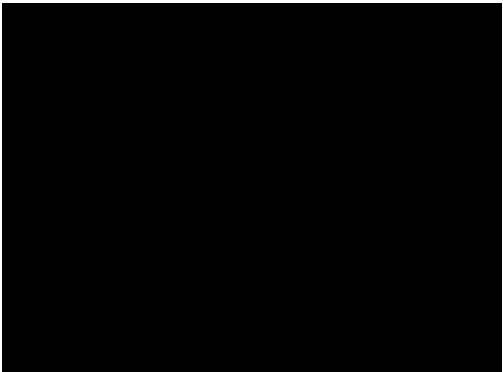
Contents of the Financial Statements
for the Year Ended 30 June 2024

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Homeless Project Scotland

Reference and Administrative Details
for the Year Ended 30 June 2024

TRUSTEES



PRINCIPAL ADDRESS

194 Argyle Street
Glasgow
G2 8HA

REGISTERED CHARITY NUMBER

SC050207

INDEPENDENT EXAMINER


Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

Homeless Project Scotland

Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives are to provide relief and support to those experiencing homelessness and poverty.

This is achieved by providing access to hot food/drinks, providing clothing and essential provisions, providing advice and advocacy regarding rights, providing emergency care in crisis situations, all with the aim of alleviating suffering and bridging the inequalities faced by the homeless and vulnerable.

To provide relief in the form of provisions and practical support to any person in need including but not limited to, ill health, financial hardship, or pandemic.

ACHIEVEMENT AND PERFORMANCE

Introduction

Homeless Project Scotland continues to be a beacon of hope for the homeless and vulnerable across Glasgow and Scotland. Over the past year, we have strengthened our services, expanded our support network, and worked tirelessly to ensure that no one is left behind in times of need.

Charitable Purpose and Activities

The core mission of Homeless Project Scotland is to provide essential support, including food, shelter, and advocacy, to those experiencing homelessness and poverty. Throughout 2023-2024, we have remained steadfast in our commitment to serving those in need.

Key Achievements in 2023-2024

Soup Kitchen Relocation

A major milestone this year was moving our soup kitchen from an outdoor setting to an indoor location at Glassford Street. This change has allowed us to provide a safer, more dignified environment for our guests, protecting them from adverse weather while continuing to serve hot nutritious meals and offering support services.

Night Shelter Opening

Recognising the urgent need for emergency accommodation, we opened a night shelter to provide a warm and safe place for those experiencing homelessness. The shelter operates throughout the year, offering up to 33 individuals per night a secure place to sleep. This initiative has been life-changing for many and has reinforced our mission to protect and support vulnerable individuals.

Continued Food Service

Our 7-day-a-week hot food service has remained a crucial lifeline for thousands of individuals. Since December 2023, we have provided hundreds of thousands of meals, ensuring that no one in our community goes hungry. The dedication of our volunteers and donors has made this possible.

Impact and Beneficiaries

- **Soup Kitchen:** Successfully relocated and serving increased numbers indoors.
- **Night Shelter:** Providing emergency accommodation to a maximum of 33 individuals each night.
- **Food Service:** Operating daily to serve the homeless and vulnerable population.
- **Volunteers:** Our volunteer-led initiatives continue to expand, reinforcing community support.

Acknowledgements

The trustees extend their heartfelt gratitude to our volunteers, donors, supporters, and partners. Without their unwavering dedication, none of our achievements would be possible. A special thank you to [REDACTED] for his generosity and continued support, which has played a crucial role in helping us further our mission and reach more people in need.

FINANCIAL REVIEW

Financial position

The charity generated a net surplus of £102,824 for the year ended 30 June 2024 (2023: £276,620).

At 30 June 2024, total reserves stood at £761,617 (2023: £658,793), with £546,437 of these being unrestricted general funds (2023: £390,788) and £215,180 being designated funds representing the tangible book value of fixed assets (2023: £268,005).

Homeless Project Scotland

Report of the Trustees for the Year Ended 30 June 2024

FINANCIAL REVIEW

Reserves policy

It is the policy of the Trustees' to hold reserves equivalent to twelve months running costs, based on the expenditure for the year to 30 June 2024 this equates to £288,111.

At 30 June 2024, unrestricted general reserves stood at £546,437, therefore the Trustees are satisfied that this policy is being met.

Funds in excess of the reserves policy will be reinvested in the development of the charity. We are holding these to prepare for the purchase of a building to allow us to continue improving upon the charity's services. This surplus will also ensure that our clients have access to Homeless Project Scotland and its services, with minimal disruption.

Whilst Homeless Project Scotland runs on donations it is important that these funds are kept to counter effects of inflation and other costs associated with the increase in cost of living crisis and also to account for the increasing number of clients accessing our seven night service.

CHALLENGES AND FUTURE PLANS

Despite our successes, challenges remain. The demand for our services continues to rise, requiring ongoing fundraising and volunteer support. In the coming year, we aim to:

- Secure additional funding to sustain and expand our services.
- Strengthen partnerships with local authorities and agencies.
- Advocate for long-term housing solutions for those we serve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Homeless Project Scotland was established as a charity on 5 June 2020 and is registered with the Office of the Scottish Regulator Charity No SC050207. The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution.

Decision making: The trustees are responsible for the management of the charity. They meet monthly. Significant management and financial decisions are recorded.

Trustees are appointed and removed by unanimous agreement of trustees.

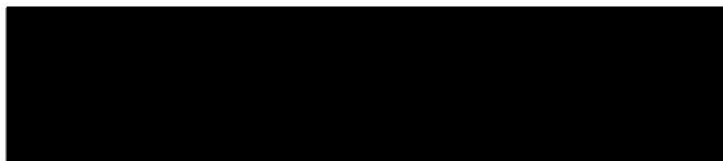
Recruitment and appointment of new trustees

The board make decisions in the best interest of the charity, in line with Homeless Project Scotland's ethos and with the longevity and success of the charity at the forefront of decision making. We are continually on the lookout for new trustees to join our board. The people we invite to join our board have valued skills to bring and have been stand out volunteers. Through volunteering they have developed a thorough knowledge and understanding of Homeless Project Scotland which is critical to their integration and success on the board of trustees and ensures that trustees have a full understanding of what is in the best interest of the charity.

Key management remuneration

The charity's key management personnel are the trustees. The trustees all give their time on a voluntary basis.

Approved by order of the board of trustees on 26/3/25 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Homeless Project Scotland**

I report on the accounts for the year ended 30 June 2024 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

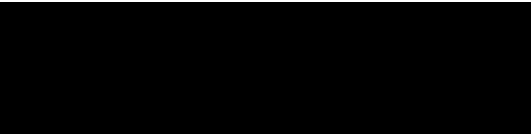
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date:

Homeless Project Scotland

Statement of Financial Activities for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	293,145	94,957	388,102	490,170
Other trading activities	4	<u>2,833</u>	<u>-</u>	<u>2,833</u>	<u>9,463</u>
Total		<u>295,978</u>	<u>94,957</u>	<u>390,935</u>	<u>499,633</u>
EXPENDITURE ON					
Raising funds	5	5,000	-	5,000	5,480
Charitable activities	6				
Supporting homeless and vulnerable people		<u>253,736</u>	<u>29,375</u>	<u>283,111</u>	<u>217,533</u>
Total		<u>258,736</u>	<u>29,375</u>	<u>288,111</u>	<u>223,013</u>
NET INCOME					
Transfers between funds	15	<u>37,242</u> <u>65,582</u>	<u>65,582</u> <u>(65,582)</u>	<u>102,824</u> <u>-</u>	<u>276,620</u> <u>-</u>
Net movement in funds		102,824	-	102,824	276,620
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>658,793</u>	<u>-</u>	<u>658,793</u>	<u>382,173</u>
TOTAL FUNDS CARRIED FORWARD		<u>761,617</u>	<u>-</u>	<u>761,617</u>	<u>658,793</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

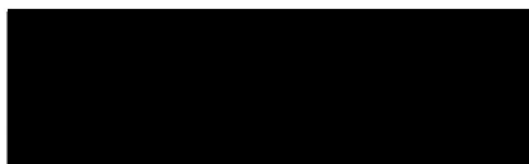
Comparative figures for the previous year by fund type are shown in note 10.

Homeless Project Scotland

Balance Sheet 30 June 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	215,180	268,005
CURRENT ASSETS			
Debtors	12	763	-
Cash at bank and in hand		<u>557,241</u>	<u>415,583</u>
		558,004	415,583
CREDITORS			
Amounts falling due within one year	13	<u>(11,567)</u>	<u>(24,795)</u>
NET CURRENT ASSETS		<u>546,437</u>	<u>390,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>761,617</u>	<u>658,793</u>
NET ASSETS		<u>761,617</u>	<u>658,793</u>
FUNDS	15		
Unrestricted funds:			
General fund		546,437	390,788
Designated Fixed Assets fund		<u>215,180</u>	<u>268,005</u>
		<u>761,617</u>	<u>658,793</u>
TOTAL FUNDS		<u>761,617</u>	<u>658,793</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/3/25 and were signed on its behalf by:



Homeless Project Scotland

Notes to the Financial Statements for the Year Ended 30 June 2024

1. GENERAL INFORMATION

Homeless Project Scotland ("the charity") is a Scottish charitable incorporated organisation governed by its Constitution. It was registered as a charity in Scotland (registered number SC050207) on 5 June 2020. Its registered address is 194 Argyle Street, Glasgow, G2 8HA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

2. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Electric Bikes - 20% Straight Line
Motor Vehicles - 20% Straight Line
Office Equipment - 20% Straight Line

Taxation

Homeless Project Scotland is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	288,145	345,670
Grants	<u>99,957</u>	<u>144,500</u>
	<u>388,102</u>	<u>490,170</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Charity Shop income	<u>2,833</u>	<u>9,463</u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Charity Shop Expenses	<u>5,000</u>	<u>5,480</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Supporting homeless and vulnerable people	<u>280,748</u>	<u>2,363</u>	<u>283,111</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Insurance	21,381	15,921
Light and heat	246	7,915
Telephone	15,792	5,187
Postage and stationery	2,330	-
Advertising	3,288	631
Project costs	52,389	61,866
Equipment purchases	32,789	26,339
Bank charges	1,175	55
Computer costs	10,913	7,337
Just giving charges	328	1,045
Motor expenses	32,526	39,366
Office expenses	12,580	5,095
Repairs & maintenance	21,491	7,507
Subscriptions	4,826	2,332
Travel expenses	3,649	2,833
Water rates	2,695	1,841
Depreciation	<u>62,350</u>	<u>30,753</u>
	<u>280,748</u>	<u>216,023</u>

8. SUPPORT COSTS

	2024	2023
	£	£
Bank charges	263	70
Accountancy - IE Fee	<u>2,100</u>	<u>1,440</u>
	<u>2,363</u>	<u>1,510</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	432,670	57,500	490,170
Other trading activities	<u>9,463</u>	<u>-</u>	<u>9,463</u>
Total	<u>442,133</u>	<u>57,500</u>	<u>499,633</u>
 EXPENDITURE ON			
Raising funds	5,480	-	5,480
Charitable activities			
Supporting homeless and vulnerable people	<u>217,533</u>	<u>-</u>	<u>217,533</u>
Total	<u>223,013</u>	<u>-</u>	<u>223,013</u>
 NET INCOME	219,120	57,500	276,620
Transfers between funds	<u>57,500</u>	<u>(57,500)</u>	<u>-</u>
Net movement in funds	276,620	-	276,620
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>382,173</u>	<u>-</u>	<u>382,173</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>658,793</u></u>	<u><u>-</u></u>	<u><u>658,793</u></u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

11. TANGIBLE FIXED ASSETS

	Electric bikes £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 July 2023	13,994	269,930	26,381	310,305
Additions	-	-	9,525	9,525
At 30 June 2024	<u>13,994</u>	<u>269,930</u>	<u>35,906</u>	<u>319,830</u>
DEPRECIATION				
At 1 July 2023	6,414	28,381	7,505	42,300
Charge for year	<u>2,799</u>	<u>53,986</u>	<u>5,565</u>	<u>62,350</u>
At 30 June 2024	<u>9,213</u>	<u>82,367</u>	<u>13,070</u>	<u>104,650</u>
NET BOOK VALUE				
At 30 June 2024	<u>4,781</u>	<u>187,563</u>	<u>22,836</u>	<u>215,180</u>
At 30 June 2023	<u>7,580</u>	<u>241,549</u>	<u>18,876</u>	<u>268,005</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other Debtors	<u>763</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	9,467	23,355
Other creditors	<u>2,100</u>	<u>1,440</u>
	<u>11,567</u>	<u>24,795</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 30 June, this year and in the prior year, all assets and liabilities are held within unrestricted funds.

15. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
Unrestricted funds				
General fund	390,788	99,592	56,057	546,437
Designated Fixed Assets fund	<u>268,005</u>	<u>(62,350)</u>	<u>9,525</u>	<u>215,180</u>
	658,793	37,242	65,582	761,617
Restricted funds				
The Energy Saving Trust	-	62,957	(62,957)	-
Zurich	<u>-</u>	<u>2,625</u>	<u>(2,625)</u>	<u>-</u>
	-	<u>65,582</u>	<u>(65,582)</u>	-
TOTAL FUNDS	<u>658,793</u>	<u>102,824</u>	<u>-</u>	<u>761,617</u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,978	(196,386)	99,592
Designated Fixed Assets fund	-	(62,350)	(62,350)
	295,978	(258,736)	37,242
Restricted funds			
The Energy Saving Trust	62,957	-	62,957
Impact Funding Partners	4,000	(4,000)	-
Zurich	28,000	(25,375)	2,625
	94,957	(29,375)	65,582
TOTAL FUNDS	<u>390,935</u>	<u>(288,111)</u>	<u>102,824</u>

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	316,308	249,873	(175,393)	390,788
Designated Fixed Assets fund	65,865	(30,753)	232,893	268,005
	382,173	219,120	57,500	658,793
Restricted funds				
W A Cargill Fund	-	55,000	(55,000)	-
Scotwest Community Award	-	2,500	(2,500)	-
	-	57,500	(57,500)	-
TOTAL FUNDS	<u>382,173</u>	<u>276,620</u>	<u>-</u>	<u>658,793</u>

Homeless Project Scotland

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,133	(192,260)	249,873
Designated Fixed Assets fund	<u>-</u>	<u>(30,753)</u>	<u>(30,753)</u>
	442,133	(223,013)	219,120
Restricted funds			
W A Cargill Fund	55,000	-	55,000
Scotwest Community Award	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>57,500</u>	<u>-</u>	<u>57,500</u>
TOTAL FUNDS	<u>499,633</u>	<u>(223,013)</u>	<u>276,620</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

17. PURPOSE OF UNRESTRICTED FUNDS

General Fund - this represents the unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - this fund represents the net book value of the charity's tangible fixed assets. Annual depreciation is charged to the fund and additions are transferred to it.

18. PURPOSE OF RESTRICTED FUNDS

Impact Funding Partners - Funding towards project costs.

Scotwest Community Awards - Funding to purchase metal containers.

The Energy Saving Trust Fund - Funding to purchase an electric vehicle.

Zurich - Funding towards food costs, purchase of a drone and running of electric vehicle.

W A Cargill Fund - Funding to purchase a new van.