

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
BALLOCH COMMUNITY ASSOCIATION SCIO**

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

BALLOCH COMMUNITY ASSOCIATION SCIO

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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BALLOCH COMMUNITY ASSOCIATION SCIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

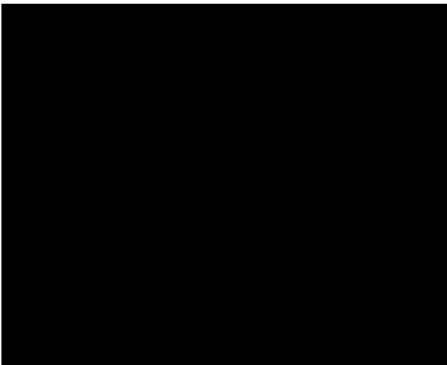
Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number



SC050132



Independent Examiner

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Approved by order of the board of trustees on and signed on its behalf by:



[Sep 30, 2025 17:00:47 GMT+1](#)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALLOCH COMMUNITY ASSOCIATION SCIO**

Independent examiner's report to the trustees of Balloch Community Association SCIO

I report to the charity trustees on my examination of the accounts of Balloch Community Association SCIO (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

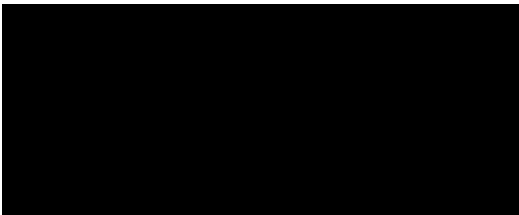
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Goldwells Ltd
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Peterhead
Aberdeenshire
AB42 1WN

Date:

BALLOCH COMMUNITY ASSOCIATION SCIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
General		608	-
Other trading activities	2	34,007	24,978
Investment income	3	373	273
Total		<u>34,988</u>	<u>25,251</u>
 EXPENDITURE ON			
Raising funds		27,349	16,927
Charitable activities			
General		3,228	2,828
Other		1,057	6,492
Total		<u>31,634</u>	<u>26,247</u>
 NET INCOME/(EXPENDITURE)		3,354	(996)
 RECONCILIATION OF FUNDS			
Total funds brought forward		58,707	59,703
 TOTAL FUNDS CARRIED FORWARD		<u><u>62,061</u></u>	<u><u>58,707</u></u>

The notes form part of these financial statements

BALLOCH COMMUNITY ASSOCIATION SCIO

BALANCE SHEET
31ST DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Intangible assets	6	770	880
Tangible assets	7	8,660	1,400
		9,430	2,280
CURRENT ASSETS			
Cash at bank		52,631	56,427
NET CURRENT ASSETS		52,631	56,427
TOTAL ASSETS LESS CURRENT LIABILITIES		62,061	58,707
NET ASSETS		62,061	58,707
FUNDS	8		
Unrestricted funds		62,061	58,707
TOTAL FUNDS		62,061	58,707

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Sep 30, 2025 17:00:47 GMT+1)

BALLOCH COMMUNITY ASSOCIATION SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Community Groups	6,893	4,888
Business Groups	11,608	9,759
Parties	4,583	2,460
Weddings	-	611
Snooker Room Memberships	2,015	1,690
Snooker Room Tables	8,908	5,570
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	34,007	24,978
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BALLOCH COMMUNITY ASSOCIATION SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	373	273
	<u>373</u>	<u>273</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	24,978
Investment income	273
Total	<u>25,251</u>
EXPENDITURE ON	
Raising funds	16,927
Charitable activities	
General	2,828
Other	6,492
Total	<u>26,247</u>
NET INCOME/(EXPENDITURE)	(996)
RECONCILIATION OF FUNDS	
Total funds brought forward	59,703
TOTAL FUNDS CARRIED FORWARD	<u>58,707</u>

BALLOCH COMMUNITY ASSOCIATION SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st January 2024 and 31st December 2024	1,100
AMORTISATION	
At 1st January 2024	220
Charge for year	110
At 31st December 2024	330
NET BOOK VALUE	
At 31st December 2024	770
At 31st December 2023	880

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st January 2024	-	-	2,188	2,188
Additions	5,881	1,676	649	8,206
At 31st December 2024	5,881	1,676	2,837	10,394
DEPRECIATION				
At 1st January 2024	-	-	788	788
Charge for year	118	419	409	946
At 31st December 2024	118	419	1,197	1,734
NET BOOK VALUE				
At 31st December 2024	5,763	1,257	1,640	8,660
At 31st December 2023	-	-	1,400	1,400

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	58,707	3,354	62,061
TOTAL FUNDS	58,707	3,354	62,061

BALLOCH COMMUNITY ASSOCIATION SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,988	(31,634)	3,354
TOTAL FUNDS	<u>34,988</u>	<u>(31,634)</u>	<u>3,354</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	59,703	(996)	58,707
TOTAL FUNDS	<u>59,703</u>	<u>(996)</u>	<u>58,707</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,251	(26,247)	(996)
TOTAL FUNDS	<u>25,251</u>	<u>(26,247)</u>	<u>(996)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	59,703	2,358	62,061
TOTAL FUNDS	<u>59,703</u>	<u>2,358</u>	<u>62,061</u>

BALLOCH COMMUNITY ASSOCIATION SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,239	(57,881)	2,358
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,239</u>	<u>(57,881)</u>	<u>2,358</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

BALLOCH COMMUNITY ASSOCIATION SCIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Community Groups	6,893	4,888
Business Groups	11,608	9,759
Parties	4,583	2,460
Weddings	-	611
Snooker Room Memberships	2,015	1,690
Snooker Room Tables	8,908	5,570
	<hr/>	<hr/>
	34,007	24,978
Investment income		
Deposit account interest	373	273
Charitable activities		
Grants	608	-
	<hr/>	<hr/>
Total incoming resources	34,988	25,251
EXPENDITURE		
Raising donations and legacies		
Convenor	8,000	1,600
Rates and water	480	420
Light and heat	4,251	3,343
Cleaning	3,254	3,132
Snooker Room Expenses	1,381	218
Over 60's costs	180	-
Repairs and renewals	9,803	8,214
	<hr/>	<hr/>
	27,349	16,927
Charitable activities		
Insurance	821	876
Telephone	319	380
IT Software and licences	510	510
	<hr/>	<hr/>
	1,650	1,766
Other		
Amortisation of intangible fixed assets	110	110
Depreciation of tangible fixed assets	947	350
	<hr/>	<hr/>
	1,057	460
Support costs		
Information technology		
Subscriptions	488	439

This page does not form part of the statutory financial statements

BALLOCH COMMUNITY ASSOCIATION SCIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
Information technology		
Governance costs		
Accountancy and legal fees	1,090	6,655
Total resources expended	31,634	26,247
Net income/(expenditure)	3,354	(996)

This page does not form part of the statutory financial statements

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