

Seawilding

Scotland · Charity number SC050126

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2020-05-01
Register	View on the OSCR register

Contact

Address	Achanarnirch Craignish Nr Lochgilphead Argyll PA31 8QS
Website	www.seawilding.org

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of environmental protection or improvement'

What the charity does: Seawilding's aim is to restore lost biodiversity, sequester carbon, create green jobs and mentor other community-based groups to do the same. We do this through the active restoration of seagrass and native oysters in Loch Craignish, Loch Broom and beyond, by training/advising community groups, providing volunteering sessions, supporting MSc and PhD students, school children/youth outreach and hosting a variety of different groups from artists to politicians to our projects.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: To advance the environmental protection and improvement of Scottish coastal waters by developing and delivering projects to restore degraded marine habitats and species, including native oysters and other priority marine features around coastal shorelines. To advance the education of marine science, marine conservation and best-practice marine habitat restoration by creating citizen science and research opportunities with schools, community groups, organisations, and academic partners. To advance the environmental protection and improvement of Scottish coastal waters by campaigning for sustainable and responsible use of marine resources.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£498,017	£400,823	-	6
2024-04-30	£497,093	£398,265	-	7
2023-04-30	£479,908	£363,574	-	7
2022-04-30	£498,590	£236,224	-	7
2021-04-30	£103,345	£66,743	-	0

Seawilding

Scotland - Charity number SC050126

Accounts

Charity registration number SC050126 (Scotland)

SEAWILDING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

SEAWILDING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



Charity registration
Registered Office

Scotland
Achanarnich, Craignish, Argyll

SC050126

SEAWILDING

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SEAWILDING

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SEAWILDING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance

Significant activities and achievements against objectives

2024 has been another busy year for Seawilding and our seagrass and native oyster projects. There have been many challenges along the way, and we've learned to be flexible and adaptable, bending to the pressures and unpredictability of the marine environment and the species which we are trying to restore. One thing is for certain – while we are proving that success is possible – never has there been such need for marine habitat restoration at sea, as well as for governments and agencies to step up to meet their own commitments to address biodiversity loss.

Seagrass.

In the Spring of 2024, it became clear that our previous seagrass restoration efforts which saw seed and seagrass plants (rhizomes) being planted in the lagoonal area of Loch Craignish had experienced high failure rates, results which were mirrored by other restoration projects around the UK. Working with the Scottish Association for Marine Sciences (SAMS) Seawilding has been researching the cause of this. It appears the muddy lagoonal restoration sites in Loch Craignish are anoxic with high levels of sulfides which can be toxic to seagrass. These results determined a change in direction and since the Spring 2024, seagrass has been planted only in well-oxygenated sediments.

Between May – July 2024, and with the help of over 40 volunteers we harvested, processed and replanted over 8,000 seagrass plants (rhizomes) in Loch Craignish over an area measuring approximately 0.12 of an acre. Informed by the above science, we focused on a single area, Dun Mhuilig Bay, adjacent to an existing seagrass meadow, where the seabed has positive oxygen levels. The seagrass was planted in bundles of 10 per m².

In September, we surveyed the restoration area again, and excitingly, the translocated plants were healthy, growing and showing a steep increase in the number of seagrass shoots and rhizomes spreading along the seabed with interconnection happening already. The rhizomes planted in May 2024, have shown the most growth, with up to a three-fold increase in the number of shoots per bundle and up to a five-fold increase in the area of seabed covered.

It's still too early to say whether this planting success represents a break-through – we need to get through the winter season and survey again in the spring – but nonetheless these are the most exciting results to be seen in the short history of the Loch Craignish seagrass project so far.

In August 2024, the team harvested 200,000 seeds from the donor meadow in Dun Mhuilig Bay over a three week period and Seawilding hosted two weekend volunteer sessions when we were assisted by 32 snorkel volunteers.

Seawilding is partnering with the Dutch marine construction company Van Oord to trial "sand-capping" by which 1000m² of the lagoon will be covered in sand in 2024/25 to help mitigate the detrimental effects of anoxia to try to improve seagrass seed germination rates. One hundred thousand seeds will be mixed into the sand and planted in the Spring 2025.

In summary, over the last four years, we have learned much about the seagrass in Loch Craignish and, as a result of trial and error and the ongoing science, refined our methodologies accordingly. As we go forward, science will remain critical, and our engagement with the Scottish Association for Marine Sciences will continue. All research outcomes are shared with our collaborative partners around the UK.

SEAWILDING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Oysters

It's been a frustrating year for our native oyster restoration efforts due to a lack of supply of new stock from the two UK hatcheries. Native oysters are notoriously difficult to breed and until supply issues can be resolved, all UK native oyster restoration projects hang in the balance. Normally we would take in approx. 200,000 native oysters a year at a juvenile size to on grow in our nursery, with another 100,000 going to Loch Broom but this year across both sites we've secured only 30,000, just 10% of what we need.

Our ambition is still to restore 1 million native oysters to Loch Craignish to boost ecosystem health, and since 2020 we have put down approx. 350,000. Owing to predation by crabs and starfish and high natural mortality, approx. 20,000 (around 8%) of these survive on the seabed and most are now of a mature, breeding age. Excitingly, we are now seeing clear signs of recruitment - juvenile oysters attached to shell - appearing in significant numbers.

With the lack of native oysters available from the hatcheries, in 2024, our focus has been to capture the wild spat to on-grow in our nursery cages where it's afforded protection from predators. In June, guided by hydro-dynamic modelling, we suspended 150 cages filled with lime covered mussel and scallop shell around Loch Craignish. Adult oysters were added to each cage as they release chemical cues to encourage larvae to settle. These spat collectors were monitored and kept clean of sea-squirts throughout the summer and in the Spring 2025, if newly-recruited oysters are present, they'll be stripped off and placed in the nursery. Meanwhile, the team is exploring options for establishing a low-tech hatchery in Argyll to address the lack of native oyster supply.

Seawilding, Wester Ross

Other activities

It's been another busy year with Seawilding hosting 130 volunteers, many from the local community, in the summer months. These have taken part in seagrass processing, harvesting, and native oyster surveying. Additionally, Seawilding hosted three work-interns for a month to assist with our seagrass harvest and oyster spat-collector deployment and trained community volunteers to become advanced snorkel divers. Our 29-member youth group, Seawilders, enjoyed scores of activity days and our school's programme, delivered by Heart of Argyll Wildlife, continues to deliver hands-on citizen-science classes to nine primary schools at the Ardfern Yacht Centre.

Meanwhile our application, in association with the community voluntary association CROMACH (Craignish Restoration of Marine and Coastal Habitats) for Demonstration and Research Marine Protected Area status for Loch Craignish has been submitted to the Scottish Government. This will go to public consultation in 2025 (we hope). In addition, Seawilding's pioneering activities continue to get plenty of media coverage.

Financial review

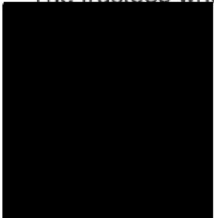
Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation, its purposes and administration arrangements are set out in its Constitution dates 1st May 2020.

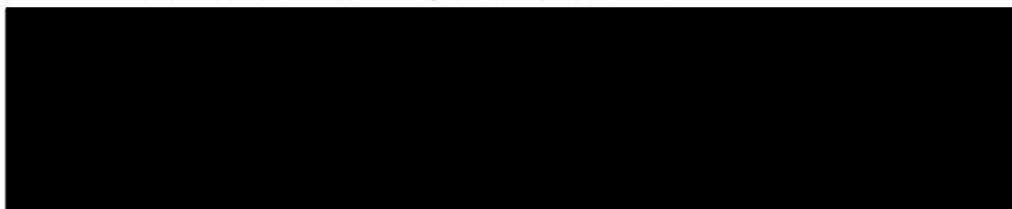
The trustees who served during the year and up to the date of signature of the financial statements were:



SEAWILDING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

The trustees' report was approved by the Board of Trustees.



SEAWILDING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEAWILDING

I report on the financial statements of the charity for the year ended 30 April 2025, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

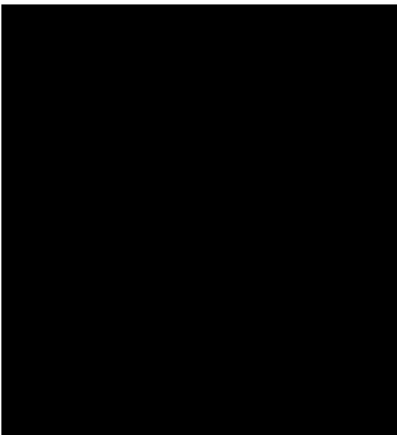
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



SEAWILDING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	27,007	465,243	492,250	60,038	409,654	469,692
Charitable activities	3	4,484	-	4,484	11,796	-	11,796
Other trading activities	4	-	-	-	350	14,432	14,782
Investments	5	1,283	-	1,283	823	-	823
Total income		<u>32,774</u>	<u>465,243</u>	<u>498,017</u>	<u>73,007</u>	<u>424,086</u>	<u>497,093</u>
Expenditure on:							
Charitable activities	6	29,777	371,046	400,823	40,567	357,698	398,265
Total expenditure		<u>29,777</u>	<u>371,046</u>	<u>400,823</u>	<u>40,567</u>	<u>357,698</u>	<u>398,265</u>
Net income		2,997	94,197	97,194	32,440	66,388	98,828
Transfers between funds		-	-	-	(7,214)	7,214	-
Net movement in funds	7	2,997	94,197	97,194	25,226	73,602	98,828
Reconciliation of funds:							
Fund balances at 1 May 2024		122,367	405,366	527,733	97,141	331,764	428,905
Fund balances at 30 April 2025		<u>125,364</u>	<u>499,563</u>	<u>624,927</u>	<u>122,367</u>	<u>405,366</u>	<u>527,733</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SEAWILDING

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		133,411		150,767
Current assets					
Cash at bank and in hand		645,713		566,946	
Creditors: amounts falling due within one year	12	(154,197)		(189,980)	
Net current assets			491,516		376,966
Total assets less current liabilities			624,927		527,733
The funds of the charity					
Restricted income funds	13		499,563		405,366
Unrestricted funds	14		125,364		122,367
			624,927		527,733

The financial statements were approved by the trustees on 19 January 2026

SEAWILDING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Seawilding is a Scottish Charitable Incorporated Organisation (SCIO) no SC050126

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SEAWILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from tax on all its charitable activities.

SEAWILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	27,007	-	27,007	60,038	6,130	66,168
Grants	-	465,243	465,243	-	403,524	403,524
	<u>27,007</u>	<u>465,243</u>	<u>492,250</u>	<u>60,038</u>	<u>409,654</u>	<u>469,692</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of goods	-	650
Services provided under contract	4,484	11,146
	<u>4,484</u>	<u>11,796</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	-	-	-	350	14,432	14,782
	<u>-</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>14,432</u>	<u>14,782</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,283	823
	<u>1,283</u>	<u>823</u>

SEAWILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

6 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
Direct costs		
Staff costs	240,562	276,857
Depreciation and impairment	34,721	26,453
Native Oyster Nursery	9,773	4,200
Native Oyster Stock	1,622	1,462
Schools Programme	2,136	95
Insurance	8,416	5,736
Equipment Servicing	3,346	3,173
Services	79,087	53,358
Travel	6,809	6,131
Advertising	1,083	732
Sundries	567	393
Consumables	3,276	4,098
Administration	5,526	9,300
Training	3,755	6,205
Bank Charges	144	72
	<u>400,823</u>	<u>398,265</u>
Analysis by fund		
Unrestricted funds	29,777	40,567
Restricted funds	371,046	357,698
	<u>400,823</u>	<u>398,265</u>
7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	34,721	26,453
	<u>34,721</u>	<u>26,453</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, nor for the year ended 30th April 2024.

SEAWILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Core Workers	5	5
Administration	1	1
Total	<u>6</u>	<u>6</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	<u>240,562</u>	<u>276,857</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 May 2024	214,105
Additions	17,365
At 30 April 2025	<u>231,470</u>
Depreciation and impairment	
At 1 May 2024	63,338
Depreciation charged in the year	34,721
At 30 April 2025	<u>98,059</u>
Carrying amount	
At 30 April 2025	<u>133,411</u>
At 30 April 2024	<u>150,767</u>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Payments received on account	<u>154,197</u>	<u>189,980</u>

SEAWILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
Seagrass Project	136,823	34,490	(58,694)	-	112,619
Oyster Restoration	35,878	25,000	(5,574)	-	55,304
Wester Ross Project	115,691	8,258	(16,277)	-	107,672
Schools & Interns	10,650	19,033	(20,650)	-	9,033
Salaries	106,324	356,062	(249,851)	-	212,535
Other Projects	-	22,400	(20,000)	-	2,400
	<u>405,366</u>	<u>465,243</u>	<u>(371,046)</u>	<u>-</u>	<u>499,563</u>

Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
Seagrass Project	106,697	192,298	(169,386)	7,214	136,823
Oyster Restoration	26,711	53,150	(32,406)	(11,577)	35,878
Wester Ross Project	55,572	106,489	(46,370)	-	115,691
Schools & Interns	13,692	31,750	(46,369)	11,577	10,650
Salaries	129,092	40,399	(63,167)	-	106,324
	<u>331,764</u>	<u>424,086</u>	<u>(357,698)</u>	<u>7,214</u>	<u>405,366</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
General Fund	<u>122,367</u>	<u>32,774</u>	<u>(29,777)</u>	<u>-</u>	<u>125,364</u>

Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
General Fund	97,141	73,007	(38,847)	(7,214)	124,087
General funds	-	-	(1,720)	-	(1,720)
	<u>97,141</u>	<u>73,007</u>	<u>(40,567)</u>	<u>(7,214)</u>	<u>122,367</u>

SEAWILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 April 2025:			
Tangible assets	10,833	122,578	133,411
Current assets/(liabilities)	114,531	376,985	491,516
	<u>125,364</u>	<u>499,563</u>	<u>624,927</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 April 2024:			
Tangible assets	12,594	138,173	150,767
Current assets/(liabilities)	109,773	267,193	376,966
	<u>122,367</u>	<u>405,366</u>	<u>527,733</u>

16 Related party transactions

During the year the charity paid £1710 for rent for facilities to Caroline Younger (2024 £4,810). Caroline Younger is a trustee of the charity, Caroline Younger is also a trustee of one of the funders of the charity, The Craignish Trust.

17 Unrestricted Funds

Pears Foundation – though unrestricted this fund is for seagrass and oyster restoration

[REDACTED] – though unrestricted this fund is for seagrass and oyster restoration

Bayesian Shift – though unrestricted this fund is for seagrass and oyster restoration

Steppes Travel – though unrestricted this fund is for seagrass and oyster restoration

Clothworkers Foundation – though unrestricted this fund is for seagrass and oyster restoration

SEAWILDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

18 Purpose of restricted funds

Halleria Trust

This fund is for equipment and to train local Seawilding staff and volunteers in coastal biodiversity surveying and baseline sampling in Wester Ross.

John Ellerman Foundation

This fund will pay an administrator salary for 3 years

Monkey Puzzle This fund is for Seawilding Youth Group

Native Oyster Restoration Fund

This fund is for native oyster restoration, grant payable over 5 years

Patagonia Fund This fund is for the Intern Programme

Scottish Water

This fund is for the creation of a baseline of nutrient levels in Loch Craignish and Wester Ross

Rebel Restoration Fund This fund is for Seawildings Intern programme

True Travel/Whetherbys Bank This fund is for dive training for some members of the Seawilding Team

HOAW/Schools programme

This fund is for the school's programme which focuses on oysters and biodiversity and is led by Seawilding partner, Heart of Argyll Wildlife.

John Swire Trust

This fund is for oyster restoration in Wester Ross

National Lottery Heritage Fund

This fund is for oyster restoration in Loch Craignish, payable over 5 years.

British Airways: This fund is for native oyster restoration in Wester Ross

Crown Estate

This fund is for the installation of an eco mooring, community training and sediment sampling in Loch Craignish

Hewlett Packard:

This fund is for seagrass restoration in Loch Craignish

Rebel Restoration Interns Fund:

This fund is for Seawilding's internship programme in Loch Craignish

Rebel Restoration Nursery Fund:

This fund is for Seawilding's seagrass nursery in Loch Craignish

Rebel Restoration Rhizomes Fund:

This fund is for trailing seagrass rhizome transplantation in Loch Craignish

Ullapool Harbour: This fund is for children's life jackets in Wester Ross

Craignish Trust D&R MPA

This fund is to pay for a D&R MPA Officer and expenses

Crown Estate Interns & School's Programme

This fund is to pay for Heart of Argyll's school programme and Seawilding's internship programme in 2025

Go Ocean

This fund is restricted to seagrass restoration activities

Rebel Restoration Oysters 2025

This fund is for native oyster restoration activities

Rebel Restoration seagrass 2025

This fund is for seagrass restoration activities

Rewilding Britain Interns

This fund is for Seawilding's internship programme in 2024

Tesco

This fund is to fund transport of school outreach activities in Wester Ross

William Grant RHS Chelsea

This fund contributed to Seawilding RHS Chelsea Garden costs

True Travel This fund is for salaries

Esmee Fairbairn Foundation This fund is for salaries over a 3 year period

John Swire Trust This fund is for salaries over a 3 year period.

William Grant: This fund is for oyster restoration in Wester Ross, paid over 3 years.