

The General Anderson Trust

Scotland · Charity number SC050117

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2020-04-24
Register	View on the OSCR register

Contact

Address	Anderson's Care Home 2 Institution Road Elgin Moray IV30 1RP
Website	http://www.andersonscarehome.co.uk/

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: During the year, the charity continued to fulfil its charitable objectives by providing high-quality care services to vulnerable individuals within the community. The charity maintained its commitment to delivering person-centred care, supporting individuals to live safely, independently, and with dignity. Care staff provided essential assistance tailored to the needs of service users, promoting wellbeing, social inclusion, and quality of life. Despite ongoing challenges within the care sector, the charity successfully maintained continuity of service and responded effectively to the changing needs of beneficiaries. Regular reviews of care plans, staff training, and safeguarding procedures ensured services remained safe, responsive, and focused on individual outcomes. The charity continued to work collaboratively with families, healthcare professionals, and community organisations to provide holistic support and improve the overall wellbeing of those receiving care.

Beneficiaries: 'Older People'

Objectives: 3.1 The Charitable Purposes of the SCIO ('the Charitable Purposes') are: 3.1.1 to provide, operate and maintain a home known as 'Anderson's Care Home' for the benefit of individuals and their carers particularly (but not exclusively) resident in the former Burgh of Elgin (the "Area") who are in need of care by reason of age. 3.1.2 to advance the well-being and alleviate the social isolation of elderly individuals who are resident at Anderson's Care Home and/or resident in the Area by delivering activities and projects within the Area. 3.1.3. to provide transport facilities for the elderly, infirm, persons with disabilities, young people (for

educational or recreational purposes) or such other persons as the Trustees may deem in need. and 3.1.4 to work with and/or support other organisations and charities with similar objectives.

Geography

- **Main operating location:** Moray
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£3,209,823	£3,033,823	-	122
2024-10-31	£2,989,058	£3,021,541	-	124
2023-10-31	£2,568,775	£2,620,556	-	116
2022-10-31	£2,410,226	£2,481,573	-	120
2021-10-31	£0	£0	-	0
2020-10-31	£0	£0	-	0

The General Anderson Trust

Scotland - Charity number SC050117

Accounts

The General Anderson Trust

Charity No. SC050117

Company No. CS004583

Trustee's Report and Audited Accounts

31 October 2024

The General Anderson Trust
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The General Anderson Trust

Trustees Annual Report

Report of the Trustees

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The Charitable Purposes of The General Anderson Trust (SCIO) are:

1. to provide, operate and maintain a home known as 'Anderson's Care Home' for the benefit of individuals and their carers particularly (but not exclusively) resident in the former Burgh of Elgin (the "Area") who are in need of care by reason of age;
2. to advance the well-being and alleviate the social isolation of elderly individuals who are resident at Anderson's Care Home and/or resident in the Area by delivering activities and projects within the Area;
3. to provide transport facilities for the elderly, infirm, persons with disabilities, young people (for educational or recreational purposes) or such other persons as the Trustees may deem in need; and
4. to work with and/or support other organisations and charities with similar objectives.

The Trust was formed and the Home built following the death of [REDACTED] in accordance with the terms of his Will and Trust Deed.

In its original form the Scheme "The Elgin Institution for the Support of Old Age and Education of Youth" included a School of Industry and a Free School for children whose parents could not afford to maintain and support them.

It opened in 1832 and continues to occupy the original premises, now regarded as one of the architecturally (category A listed) and historically notable buildings in Elgin. At a later date, a large mansion within the grounds, Easton House, was donated to the Trust. The Trustees, and their management team, are responsible for the maintenance of both buildings and Adult Social Residential Care is provided in both.

ACHIEVEMENTS AND PERFORMANCE

As a Home providing care and support, Anderson's requires to be registered and to meet defined standards set out within Statutory Regulation. The Regulation of Care (Scotland) Act 2001 also established the Care Inspectorate to inspect and report on compliance with the National Care Standards - including the building and environment, management, staffing (including appropriate staff ratios and qualifications), training arrangements, care and support activity, rights of residents.

The Care Inspectorate (CI) visited on 12th March 2024 as a follow up to the inspection that took place on 20th September 2023. The check included ensuring that Anderson's had made changes to the falls policy to meet the CI requirements and that the service improvement plan was in place. The CI were assured that there were no particular concerns and that all the necessary regulatory outcomes and arrangements were in place. Consequently, using the Scrutiny Assessment Tool (SAT) the Care Inspectorate rated Anderson's as low risk.

The quality of care and attention to detail, reflecting the dedication of management and staff, remains at a high level. Anderson's continues to be a preferred Care home choice for many eligible residents.

The General Anderson Trust

Trustees Annual Report

FINANCIAL REVIEW

Financial position

Total funds held by the Trust consisted of unrestricted general funds of £2,364,126, and restricted funds of £5,655. The total of unrestricted general funds mentioned includes tangible fixed assets of £1,949,450.

The revenue account this year reports a deficit of £32,483 after accounting for non-cash depreciation of £91,726. Interest received from bank accounts was £24,419. The operational income was affected by the occupancy levels achieved during the year generating Residents' Fees of £2,863,363. Occupancy levels fluctuate throughout the year and the Trust seeks to operate on the basis of between 95% and 97% capacity. The ratio of private residents to Council funded residents also varies but on average is between 32/33 private residents and 18/19 council funded residents. There continued to be significant repair and maintenance costs of £80,180.

Costs continue to be carefully controlled. We believe we have set our own high standards and will have occupancy levels commensurate with staffing. We are required by the Scottish Government to pay all care staff the Scottish Living Wage or more. Payroll continued to account for the bulk of our expenditure at over 79% of our residents' fees.

The future Local Authority funding position, resulting from national Government spending restrictions, is the main risk and uncertainty facing the Trust going forward and in particular the projected increase in the Employers National Insurance Contribution. COSLA have announced an increase of 6 % of funding support for residents in 2025. The rates for self-funded residents were increased during the year to reflect energy, staffing, insurance, catering and maintenance costs and the staffing levels adopted to meet the current needs of our residents. The Trustees continually assess the major risks to which the Trust is exposed, and as far as reasonably practicable, are satisfied that systems are in place to mitigate exposure to these major risks.

The Board of Trustees meet every second month, and additionally if required, reviewing the financial performance and other management risks that Anderson's must recognise. Occupancy, being a combination of private and council funded residents, will always be a matter to be aware of and, given our charitable status, we acknowledge the need to support all applications for residency where we are able. We have a very supportive and loyal staff and we know that satisfying their requirements and those of the Local Authority are important. The monthly review of management accounts enables the Finance Sub-committee to quickly react to variances from the projected budgets, set annually just after our year end. This control, managed in partnership with our Home Manager and her staff, we see as a strength, and reduces the risk of exposure that we could experience. A planned maintenance programme is ongoing as we use available resources to ensure the buildings we own are maintained in good order.

The Trustees will designate resources as and when appropriate but aim to maintain unrestricted liquid assets at levels sufficient to ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities and objectives whilst considering how additional funding may be raised.

Unrestricted funds represented by liquid assets net of liabilities stood at £420,068. at 31st October 2024

Reserves Policy

The Trustees will designate resources as and when appropriate but aim to maintain unrestricted liquid assets at levels sufficient to ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities and objectives whilst considering how additional funding may be raised. Unrestricted funds represented by liquid assets net of liabilities stood at £420,068 at 31st October 2024.

The General Anderson Trust

Trustees Annual Report

Investments

The Home's investment portfolio was liquidated in 2023 to help part fund the costs of installing the new passenger lift at Anderson's.

Future plans

The Annual Business and Action Plan (2023/24) provided focus and direction throughout the year to Trustees and Management on a range of operational and strategic activities. The core areas of the plan included: Care Services; Finance and Fundraising; Property (capital projects, planned works, maintenance and equipment); Human Resources (recruitment, retention, training, development, rewards and wellbeing); Administration; Corporate Communications (public relations and marketing); Governance and Strategic Management; Technology and Information Management and; Business Development Opportunities.

The Care Home Manager and Deputy Manager continue with the regular unit meetings with residents, their representatives and members of staff attending. At these meetings the opportunity is taken to discuss all aspects of the operation of the Home and at the same time invite proposals that might be considered for the benefit of our residents.

The Property and Maintenance Sub-committee continue to plan upgrades and improvements to the property, working within appropriate financial guidelines. The installation of the new Lift facility was completed in Spring 2024. Significant funds were raised and these along with our own contribution fully covered the budgeted construction and lift installation costs.

Further projects identified as part of a 10-year strategic plan for Anderson's include a programme of room upgrades to make as many as possible fully en-suite.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The General Anderson Trust operates as Anderson's Care Home and is constituted as a Scottish Charitable Incorporated Organisation (SCIO).

Additional Purpose (Object)

In September 2023, the Laich of Moray Trust (LoMT) approached the General Anderson Trust (GAT) with an offer to transfer their assets to GAT. The LoMT had been operating for over 40 years and the assets comprised 1 minibus and funds. The Trustees carefully considered this offer as residents of Anderson's are regular users of the bus. Without access to this facility, residents would not be able to enjoy their visits to locations and venues around Moray which would have had a considerable negative impact on their activity choices and their wellbeing. In addition, as it is an objective of GAT to work with and/or support other organisations and charities with similar objectives, trustees noted that organisations supported by LoMT would also lose out if the resource was withdrawn. Consequently, the GAT trustees unanimously voted to accept the offer from LoMT.

Advice was sought from OSCR on the procedure required to enable this transfer to take place. Application to change the constitution was made in April 2024 and was subsequently approved by OSCR. The additional purpose (object) as per Objects and Activities states:

'to provide transport facilities for the elderly, infirm, persons with disabilities, young people (for educational or recreational purposes) or such other persons as the Trustees may deem in need'.

Volunteer drivers have been integrated into the operational and management arrangements of The General Anderson Trust which now provides transport to the same local groups that were supported by LoMT including: North East Sensory Services, Church Groups, Lunch Clubs, Other Care Homes and Anderson's residents.

The General Anderson Trust

Trustees Annual Report

Recruitment and Appointment of New Trustees

In the event of recruitment and appointment of new trustees, the existing board is permitted to suggest names of potential new trustees. In addition, the board can advertise for prospective trustees with specific skills.

In order to familiarise themselves with the activities of the trust, all prospective trustees receive an induction pack containing background information about the trust, a copy of the constitution, a copy of the annual business and action plan and the recent minutes of meetings. Prospective trustees are invited to attend a trustees board meeting so they can gain an insight into how the trust operates. Following attendance at the board meeting, if the prospective trustee and current trustees agree that arrangements will satisfy both parties, then the prospective trustee is invited to join the board of trustees. Membership is formally recorded in the minute of the following trustees meeting.

Organisational structure

The Trust is managed by a Board of 15 volunteer Trustees (currently 9 as at year end 2024) whose role is to ensure compliance with legal, financial, health and other regulations and to assume oversight of all aspects of the operation.

The Care Home Manager, supported by a small senior management team, is responsible to the board for day to day operations. Trustees are drawn from the local community and have a wide range of skills and expertise in the following areas:

- Legal
- Medical
- National Health Service Management
- Accountancy, Banking and Finance
- Voluntary sector including social enterprise
- Ministry
- Local Government
- Property management
- Strategic management and planning
- Business administration
- Commissioning

The Board meets bi-monthly and is accountable to the Scottish Charities Commission for its stewardship of the sizeable budget required to conduct the business of maintaining and running a modern residential care home for the elderly.

There are three sub Committees:

1. Finance
2. Property & Maintenance
3. Human Resources

Each has an experienced Chairperson who reports to the Board. Trustees are allocated to each committee based on their experience and knowledge. These committees meet monthly and the Chair of the board will also attend.

Finance and Property & Maintenance sub-committees meet monthly and the Human Resources sub-committee every 6 to 8 weeks. The Chair of the board will normally attend each sub-committee as will the Home Manager and Deputy Home Manager. Other key staff will also attend meetings where their knowledge and experience is required.

The Care Home Manager chairs the health and Safety Sub-committee which meets once every two to three months and monitors operational H&S matters. A local firm is contracted to provide H&S guidance and advice and a nominated trustee also attends this meeting to ensure that there is good co-ordination across the organisation.

The General Anderson Trust

Trustees Annual Report

Aspirations

Trustees work hard to support the Care Home Manager and staff to maintain and improve the quality of care for residents. They strive to ensure that Anderson's:

1. Is a place where residents feel at home and their care and support always takes priority.
2. Staff are well trained and able to meet the increasingly complex needs of residents.
3. Meets the Care Inspectorate standards to as high a level as possible.
4. Maintains its reputation being considered to be the best care home for older people in Elgin and surrounding area.
5. Is well led and managed.
6. Has effective and robust processes in place that support the needs of residents as well as ensuring efficient day to day
7. Is a good place to work with a positive and caring culture and environment.
8. Is open and outgoing engaging with the wider community.

Management

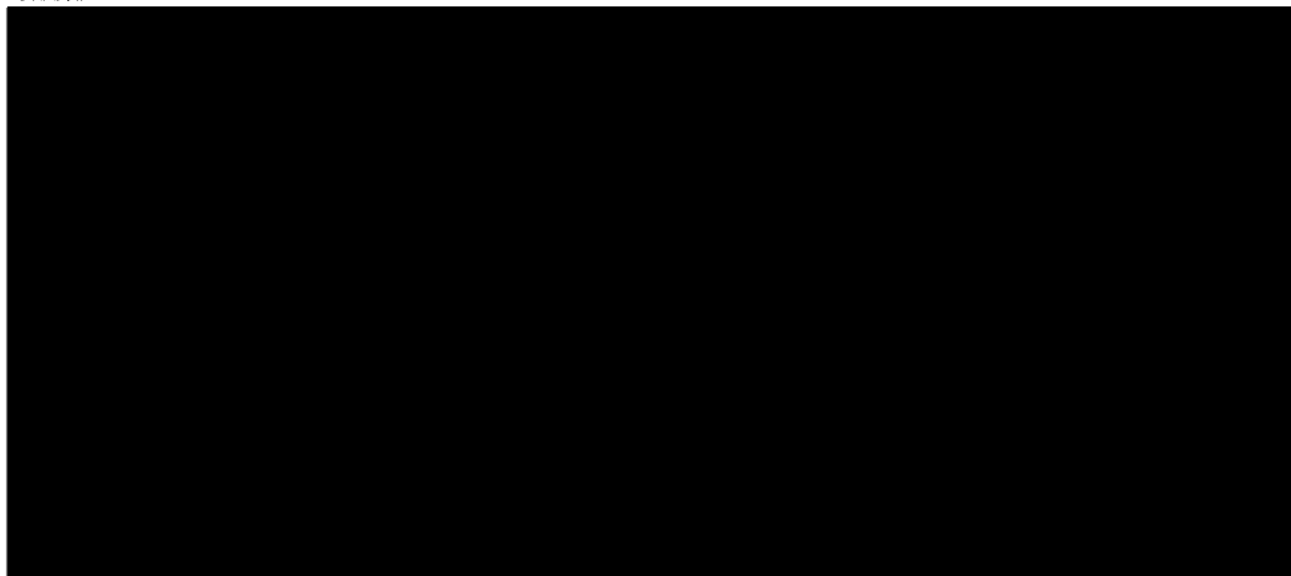
Responsibility for day-to-day management of the Trust is delegated to the Home Manager, supported by the Assistant Manager who oversees daily activities and make decisions regarding the general operation of the Trust. The Manager is supervised by and answerable to the Board of Trustees. The Current Home Manager is [REDACTED]. The remuneration of key management personnel is decided by the Trustees and is in line with market expectations for the role being performed. The remuneration paid reflects the level of experience and qualifications held. The Trustees have paid due regard to guidance issued by OSCR in deciding what activities the Trust should undertake.

Reorganisation

A reorganisation of staffing was implemented in October 2023. This included the appointment of a part-time Assistant Manager, a part-time care administrator and a change of line management for some posts. In addition, some senior posts were redesignated to reflect more accurately the responsibilities held.

Risk management

The trustees have a duty to identify and review the risks to which the SCIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.



Auditors

The General Anderson Trust agrees the appointment of Auditors at their annual members meeting each year and will seek tenders for auditing services normally every three years.

Millet Accountants Ltd, has been appointed as statutory auditor for the year end 31 October 2024.

TRUSTEE RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The General Anderson Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The General Anderson Trust

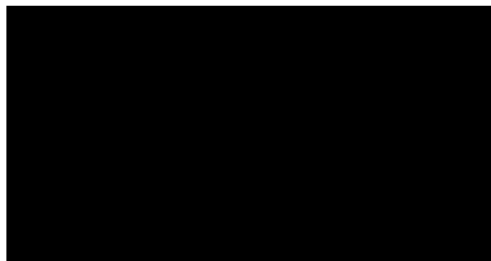
Trustees Annual Report

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware of; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

Approval of Trustees Report

The report of the trustees, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 31st July 2025 and signed on the board's behalf by:



The General Anderson Trust

Audit Report

Independent Auditor's Report to the members of The General Anderson Trust

Opinion

We have audited the financial statements of The General Anderson Trust (the 'charity') for the year ended 31 October 2024 which comprise of the Statement of Financial Activities, the Balance Sheet, The Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's report and accounts, other than the accounts and our auditor's report thereon. The trustee is responsible for the other information.

The General Anderson Trust

Audit Report

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustee's responsibilities statement found in the trustee's report, the trustee (who is also the director of the charitable company for the purpose of company law) is responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustee is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee intends to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed as auditor under Section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The General Anderson Trust

Audit Report

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

1. the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
2. we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
3. we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including taxation and charities legislation.
4. we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
5. identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

1. making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
2. considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

1. performed analytical procedures to identify any unusual or unexpected relationships;
2. tested journal entries to identify unusual transactions;
3. assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
4. investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

1. agreeing financial statement disclosures to underlying supporting documentation;
2. reading the minutes of meetings of those charged with governance;
3. enquiring of management as to actual and potential litigation and claims; and

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

The General Anderson Trust

Audit Report

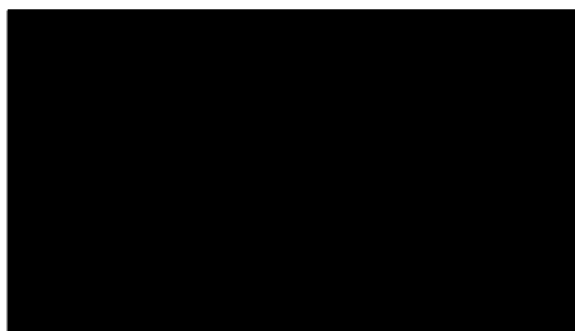
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Millet Accountants Ltd

Chartered Accountants and Statutory Auditors

Millet Accountants Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

Beyond Aldgate Tower 2

Leman Street Aldgate

London

E1 8FA

The General Anderson Trust
Statement of Financial Activities
for the year ended 31 October 2024

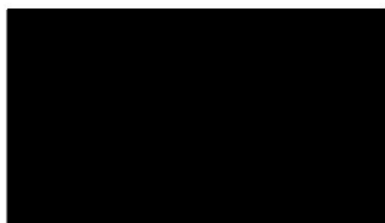
		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	3,155	98,826	101,981	38,019
Investments	3	24,419	-	24,419	15,334
Charitable activities	4	2,865,154	-	2,865,154	2,512,093
Other		(2,496)	-	(2,496)	3,329
Total		2,890,232	98,826	2,989,058	2,568,775
Expenditure on:					
Raising funds	5	-	5,895	5,895	3,789
Charitable Activities	6	2,438,907	-	2,438,907	2,240,597
Residents		111,653	-	111,653	192,448
Property Management		465,086	-	465,086	183,722
Total	7	3,015,646	-	3,015,646	2,616,767
Total		3,015,646	5,895	3,021,541	2,620,556
Net gains on investments		-	-	-	1,637
Net expenditure		(125,414)	92,931	(32,483)	(50,144)
Transfers between funds		122,440	(122,440)	-	-
Net movement in funds		(2,974)	(29,509)	(32,483)	(50,144)
Reconciliation of funds:					
Total funds brought forward		2,356,482	45,519	2,402,001	2,505,758
Total funds carried forward		2,353,508	16,010	2,369,518	2,455,614

Statement of Financial Position
as at 31 October 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
Fixed assets	10				
Fixtures & Fittings		228,950	-	228,950	213,912
Property - Cost		1,720,500	-	1,720,500	1,657,841
		<u>1,949,450</u>	<u>-</u>	<u>1,949,450</u>	<u>1,871,753</u>
Current assets					
Stocks	11	7,750	-	7,750	7,750
Debtors	12	91,324	-	91,324	159,159
Cash at bank and in hand		474,918	16,010	490,928	590,674
		<u>573,992</u>	<u>16,010</u>	<u>590,002</u>	<u>757,583</u>
Creditors	13	-169,934	-	-169,934	-173,722
Net current assets		<u>404,058</u>	<u>16,010</u>	<u>420,068</u>	<u>583,861</u>
Total assets less current liabilities		<u>2,353,508</u>	<u>16,010</u>	<u>2,369,518</u>	<u>2,455,614</u>
Total net assets		<u>2,353,508</u>	<u>16,010</u>	<u>2,369,518</u>	<u>2,455,614</u>
Funds	14				
Unrestricted Funds				2,353,508	2,410,095
Restricted Funds				<u>16,010</u>	<u>45,519</u>
Total funds				<u>2,369,518</u>	<u>2,455,614</u>

These financial statements have been audited under the requirements of Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements were approved by the Board of trustees and authorised for issue on 31st July 2025 and were signed on its behalf by:



The General Anderson Trust
Statement of Cash flows
for the year ended 31 October 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(32,483)	(50,144)
Adjustments for:		
Depreciation of property, plant and equipment	91,726	95,781
Loss on disposal of tangible fixed assets	-	8,108
Dividends, interest and rents from investments	(21,923)	(8,699)
Increase in stocks	-	(3,750)
Decrease in trade and other receivables	14,187	193,278
(Decrease)/Increase in trade and other payables	(3,788)	29,249
Net cash provided by operating activities	<u>47,719</u>	<u>262,186</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(169,388)	(206,942)
Dividends, interest and rents from investments	21,923	8,699
Net cash used in investing activities	<u>-</u>	<u>(132,556)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(99,746)	129,630
Cash and cash equivalents at the beginning of the year	590,674	461,044
Cash and cash equivalents at the end of the year	<u>490,928</u>	<u>590,674</u>
Components of cash and cash equivalents		
Cash and bank balances	490,928	590,674
	<u>490,928</u>	<u>590,674</u>

The General Anderson Trust

Notes to the Accounts

1 Accounting policies

Company Information

Registered Company Number

CS004583 (Scotland)

Registered Charity number

SC050117

Registered Office

2 Institution Road, Elgin, Moray, IV30 1RP.

Functional Currency

The functional currency of the accounts is Great British Pounds

Website

www.andersonscarehome.co.uk

Basis of preparation

The financial statements are prepared in accordance with the Financial Reporting Standard 102, as issued by the Financial Reporting Council, the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", the Charities and Trustees Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). Assets and liabilities are initially recognized at historical cost or transition value unless otherwise stated in the relevant accounting policy.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires the trustees to exercise their judgement in the process of applying accounting policies. Use of available information and application of judgement are inherent in the formation of estimates.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property 10% on cost, 5% on cost, 2% on cost and at varying rates on cost

Fixtures and fittings 20% on cost and 10% on cost

Property, plant and equipment are initially measured at cost and subsequently measured at cost of valuation, net of depreciation and any impairment losses. Items under £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The General Anderson Trust
Notes to the Accounts

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

At the time of approving the financial statement, the trustees have reasonable expectation that the trust has adequate resources to continue in operational existences for the foreseeable future. Thus, the trustees continue to adopt the going-concern basis of accounting in preparing the financial statements.

2 Donations and Legacies

	2024	2023
	£	£
Donations	101,981	38,019

3 Income From Investments

	2024	2023
	£	£
Rents Received	-	6,635
Dividends Received	6,980	693
Interest Received	17,439	8,006

4 Income from Charitable Activities

	2024	2023
	£	£
Residents Room Fees	2,865,154	2,488,505
Grants	-	23,588
	<u>2,865,154</u>	<u>2,512,093</u>

5 Investment Management Costs

	2024	2023
	£	£
Raising funds costs	5,895	3,789
	<u>5,895</u>	<u>3,789</u>

6 Charitable Activities Costs

	Direct Costs	Support (see Note 6.1)	Total
	£	£	£
Residents	2,275,730	163,175	2,438,905
Property	19,927	91,726	111,653
Management and administration	–	465,086	465,086
	<u>2,295,657</u>	<u>719,987</u>	<u>3,015,644</u>

6.1 Support Costs

	Management	Finance & Governance	Total
	£	£	£
Residents	145,647	17,528	163,175
Property	82,441	9,285	91,726
Management and administration	465,086	–	465,086
	<u>693,174</u>	<u>26,813</u>	<u>719,987</u>

The General Anderson Trust
Notes to the Accounts

7 Support Costs	Total 2024 £	Total 2023 £
Residents	163,175	154,801
Employee costs	2,275,730	1,965,399
Premises costs	355,187	273,223
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	91,726	103,889
General administrative costs	108,652	103,886
Legal and professional costs	19,927	15,568
Other	1,247	1
	<u>3,015,646</u>	<u>2,616,767</u>

8 Trustee remuneration and expenses

There were no trustees remuneration or other benefits for the year ending 31 October 2024 nor for the year ending 31 October 2023.

There was 1 trustees expense paid for the year 31 October 2024 for the value of £195.50 and none for the year ended 31 October 2023.

The General Anderson Trust
Notes to the Accounts

9 Staff costs

	2024	2023
Salaries and wages	2,085,945	1,821,654
Social security costs	141,663	112,713
Pension costs	40,087	31,033
	<u>2,267,695</u>	<u>1,965,399</u>

The average number of staff for the year is as follows:

Office Management	9	(2023 – 8)
Residential Care	<u>115</u>	(2023 – 108)
	<u>124</u>	

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Freehold Property £	Fixtures & Fittings £	Total £
Cost			
At 1 November 2023	2,472,598	691,380	3,163,978
Additions	100,318	69,070	169,388
Disposals	-	-	-
As at 31 October 2024	<u>2,572,916</u>	<u>760,449</u>	<u>3,333,365</u>
Depreciation			
At 1 November 2023	814,756	477,469	1,292,225
Depreciation in the year	37,660	54,031	91,691
At 31 October 2024	<u>852,416</u>	<u>531,499</u>	<u>1,383,915</u>
NET Book Value			
At 31 October 2023	<u>1,657,842</u>	<u>213,911</u>	<u>1,871,753</u>
At 31 October 2024	<u>1,720,500</u>	<u>228,950</u>	<u>1,949,450</u>

The General Anderson Trust
Notes to the Accounts

	2024	2023
11 Stocks		
	<u>7,750</u>	<u>7,750</u>
Stocks		
12 Debtors	2024	2023
Trade debtors	54,860	113,572
Other debtors	13,791	20,042
Prepayments	21,076	25,545
Residents Expenses	1,597	
	<u>91,324</u>	<u>159,159</u>

The General Anderson Trust
Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	(43,033)	73,740
Wages Control Accounts	(68,221)	31,755
Other creditors	(46,680)	56,214
Accruals	(12,000)	12,013
	<u>(169,934)</u>	<u>173,722</u>

14 Movement in funds

	At 1 November 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 October 2024 £
Restricted funds:					
Restricted income funds:					
Residents Amenities funds	5,906	8,812	(4,132)	-	10,586
Playlist	470	-	-	-	470
Resident Trishaw Bike Fund	1,545	-	-	-	1,545
Lift fund	37,598	84,842		(122,440)	-
Laich Moray Trust	-	5,172	(1,763)		3,409
Total	<u>45,519</u>	<u>98,826</u>	<u>(5,895)</u>	<u>(122,440)</u>	<u>16,010</u>
Adjustment/transfer	(53,613)				(53,613)
Unrestricted funds:					
General funds	2,410,095	2,890,232	(3,015,646)	122,440	2,407,121
	-	-	-	-	-
Total funds	<u>2,402,001</u>	<u>2,989,058</u>	<u>(3,021,541)</u>	<u>-</u>	<u>2,369,518</u>

15

Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	228,950	228,950
Investments	1,720,500	1,720,500
Net current assets	420,068	420,068
	<u>2,369,518</u>	<u>2,369,518</u>

16 Reconciliation of net debt

	At 1 November 2023 £	Cash flows £	At 31 October 2024 £
Cash and cash equivalents	590,674	-99,746	490,928
	<u>590,674</u>	<u>-99,746</u>	<u>490,928</u>
Net Debt	<u>590,674</u>	<u>99,746</u>	<u>490,928</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the company		
amounted to:	<u>40,087</u>	<u>31,033</u>

18 Related Party Transactions

There were no related party for the year ended 31 October 2024.

The General Anderson Trust
Detailed Statement of Financial Activities

18 Comparatives for the Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	3,428	34,591	38,019
Charitable activities	4			
Residents		2,488,505	23,588	2,512,093
Investment income	3	15,334	-	15,334
Other income		<u>3,329</u>	<u>-</u>	<u>3,329</u>
Total		<u>2,510,596</u>	<u>58,179</u>	<u>2,568,775</u>
EXPENDITURE ON				
Raising funds				
Investment management costs	5	-	3,789	3,789
		-	3,789	3,789
Charitable activities	6			
Residents		2,240,597	-	2,240,597
Property		192,448	-	192,448
Management and administration		<u>183,722</u>	<u>-</u>	<u>183,722</u>
Total		<u>2,616,767</u>	<u>3,789</u>	<u>2,620,556</u>
Net gains/(losses) on investments		<u>1,637</u>	<u>-</u>	<u>1,637</u>
NET INCOME/(EXPENDITURE)		(104,534)	54,390	(50,144)
Transfers between funds	17	<u>128,264</u>	<u>(128,264)</u>	<u>-</u>
Net movement in funds		23,730	(73,874)	(50,144)
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>2,386,365</u>	<u>119,393</u>	<u>2,505,758</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,410,095</u>	<u>45,519</u>	<u>2,455,614</u>