

Charity registration number SC050101 (Scotland)

**THE JOHNSTON SMILLIE CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**



(Appointed 26 March 2025)

**Charity number (Scotland)**

SC050101

**Registered office**



**Independent examiner**



Mitchell Edwards  
Chartered Certified Accountants  
24A Ainslie Place  
Edinburgh  
EH3 6AJ

# THE JOHNSTON SMILLIE CHARITABLE TRUST

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# THE JOHNSTON SMILLIE CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's objects are to apply the funds of the charity for the public benefit in furtherance of its charitable purposes, which are as follows:

- the prevention and relief of poverty;
- the advancement of education;
- the advancement of health;
- the saving of lives;
- the advancement of citizenship or community development;
- the advancement of the arts, heritage, culture or science;
- the advancement of public participation in sport;
- the provision of recreational facilities, or the organisation of recreational activities;
- the promotion of equality and diversity;
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; and
- any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

### Achievements and performance

Income totalling £37,241 (2024: £59,489) was received during the year to 31 March 2025. This includes income of £31,398 (2024: £51,088) from fundraising activities, shown as "Other trading activities" in the statement of financial activities. The principal sources of income were:

- The Quiz Night, held in May 2024. This raised a gross total of £3,031 and a net surplus of £2,156 after expenses of £875.
- The Ladies' Event, held in September 2024. This raised a gross total of £13,895 and a net surplus of £6,330 after expenses of £7,565.
- The Sportsman's Lunch, held in November 2024. This raised a gross total of £11,437 and a net surplus of £7,587 after expenses of £3,850.
- Donations of £6,855 (including Gift Aid) from the staff and directors of Johnston Smillie Ltd.

We are grateful to the staff and clients of Johnston Smillie Ltd, and their family and friends, for their generosity and participation in our fundraising activities.

Grants of £27,471 (2024: £42,807) were made in support of local causes. These are detailed in note 7 to the accounts.

### Financial review

The charity received income totalling £37,241 (2024: £59,489) during the year and gave grants totalling £27,471 (2024: £42,807). The balance of funds at 31 March 2025 was £4,121 (2024: £9,009). The trustees are satisfied with the charity's financial performance during the year and its position at the balance sheet date.

### Reserves policy

It is the policy of the charity to distribute its funds for the public benefit as far as possible subject to the identification of suitable beneficiaries. The charity's fixed costs are not significant, therefore it is not considered necessary to retain significant reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The charity has no significant financial commitments and does not hold a high level of assets, therefore the trustees do not consider that there are any external factors which might pose a significant risk to the charity's ability to operate. The level of activity is dependent upon the work of the directors and staff of Johnston Smillie Ltd and it is expected that this will continue at current levels for the foreseeable future.

### **Plans for future periods**

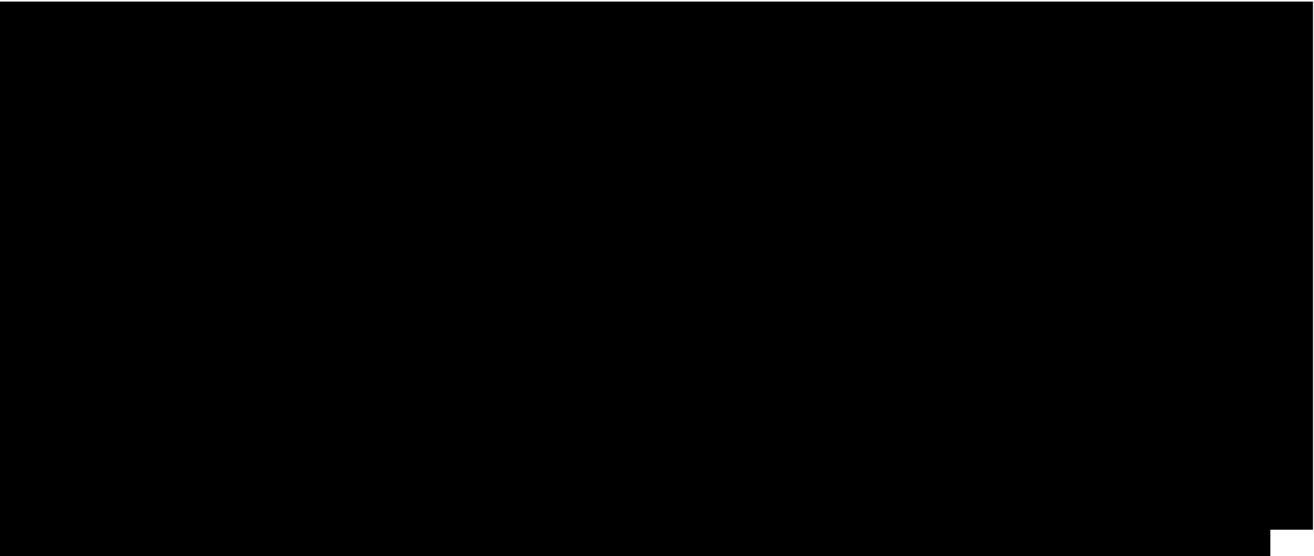
The trustees and management committee will continue to meet periodically and plan to engage in suitable fundraising activities as conditions allow in the future. Donations will continue to be made as and when suitable beneficiaries are identified and funds are available for distribution.

### **Structure, governance and management**

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and operates in accordance with its constitution dated 23 April 2020.

The charity is recognised by OSCR with charity number SC050101.

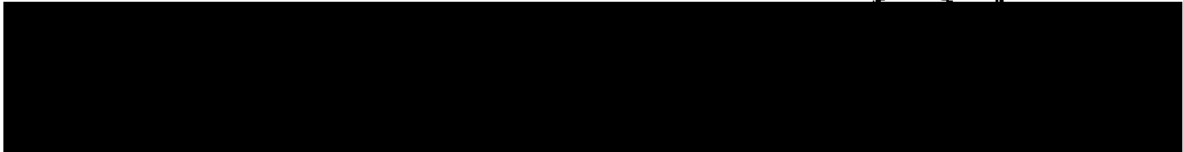
The charity's address is c/o Johnston Smillie Ltd, 5 South Gyle Crescent Lane, Edinburgh EH12 9EG.



The trustees are Chartered Accountants with experience of working with charities. Ongoing training is provided in accordance with their continuing professional education programmes.

None of the trustees or members of the committees receive any remuneration, benefits or reimbursement of expenses from the charity.

The trustees' report was approved by the Board of Trustees.



Dated: 1 December 2025

Dated: 1 December 2025

# **THE JOHNSTON SMILLIE CHARITABLE TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE JOHNSTON SMILLIE CHARITABLE TRUST

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I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 5 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mitchell Edwards  
Chartered Certified Accountants  
24A Ainslie Place  
Edinburgh  
EH3 6AJ  
2 December 2025

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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|  | Notes | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--|-------|------------------------------------|------------------------------------|
| <b>Income from:</b>                          |       |                                    |                                    |
| Donations and legacies                       | 3     | 5,843                              | 8,401                              |
| Other trading activities                     | 4     | 31,398                             | 51,088                             |
|  |       | <u>          </u>                  | <u>          </u>                  |
| <b>Total income</b>                          |       | <u>37,241</u>                      | <u>59,489</u>                      |
| <b>Expenditure on:</b>                       |       |                                    |                                    |
| Raising funds                                | 5     | 12,930                             | 18,849                             |
| Charitable activities                        | 6     | 29,199                             | 44,511                             |
|  |       | <u>          </u>                  | <u>          </u>                  |
| <b>Total expenditure</b>                     |       | <u>42,129</u>                      | <u>63,360</u>                      |
| <b>Net expenditure and movement in funds</b> |       | (4,888)                            | (3,871)                            |
| <b>Reconciliation of funds:</b>              |       |                                    |                                    |
| Fund balances at 1 April 2024                |       | 9,009                              | 12,880                             |
|  |       | <u>          </u>                  | <u>          </u>                  |
| <b>Fund balances at 31 March 2025</b>        |       | <u>4,121</u>                       | <u>9,009</u>                       |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



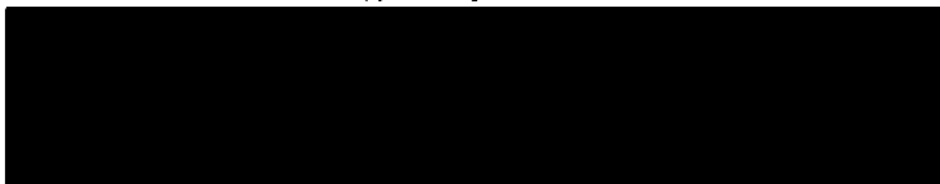
# THE JOHNSTON SMILLIE CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

|   | Notes | 2025<br>£    | £            | 2024<br>£     | £            |
|---|-------|--------------|--------------|---------------|--------------|
| <b>Current assets</b>                                 |       |              |              |               |              |
| Debtors   | 13    | 431          |              | 420           |              |
| Cash at bank and in hand                              |       | 4,638        |              | 9,589         |              |
|   |       | <u>5,069</u> |              | <u>10,009</u> |              |
| <b>Creditors: amounts falling due within one year</b> | 14    | (948)        |              | (1,000)       |              |
| <b>Net current assets</b>                             |       |              | 4,121        |               | 9,009        |
| <b>Net assets</b>                                     |       |              | <u>4,121</u> |               | <u>9,009</u> |
| <b>The funds of the charity</b>                       |       |              |              |               |              |
| Unrestricted funds                                    |       |              | 4,121        |               | 9,009        |
|   |       |              | <u>4,121</u> |               | <u>9,009</u> |

The financial statements were approved by the trustees on 1 December 2025



# THE JOHNSTON SMILLIE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

The Johnston Smillie Charitable Trust is a registered charity in Scotland and is incorporated as a Scottish Charitable Incorporated Organisation. The address of the principal office is c/o Johnston Smillie Ltd, Chartered Accountants, 5 South Gyle Crescent Lane, Edinburgh EH12 9EG.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the exemption for small charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity has no restricted funds or endowment funds.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Debtors

Prepayments are valued at the amounts prepaid. Accrued income and tax recoverable is included at the best estimate of the amount receivable at the balance sheet date. Other debtors are recognised at the settlement amount.

##### Creditors

Creditors and provisions are recognised where a present obligation from a past event will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

#### 1.7 Taxation

The charity is not subject to tax on its charitable income. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider that there are any areas in which accounting estimates or judgements would have a material effect on the financial statements.

### 3 Donations and legacies

|                     | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------------|-----------------------|-----------------------|
|                     | 2025                  | 2024                  |
|                     | £                     | £                     |
| Donations and gifts | 5,843                 | 8,401                 |
|                     | <u>5,843</u>          | <u>8,401</u>          |

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from other trading activities

|                    | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--------------------|------------------------------------|------------------------------------|
| Fundraising events | 31,398                             | 51,088                             |

### 5 Expenditure on raising funds

|                                  | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|----------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b> |                                    |                                    |
| Staging fundraising events       | 12,791                             | 18,593                             |
| Other fundraising costs          | 139                                | 256                                |
|                                  | <u>12,930</u>                      | <u>18,849</u>                      |

### 6 Expenditure on charitable activities

|   | Grant<br>making<br>2025<br>£ | Grant<br>making<br>2024<br>£ |
|---|------------------------------|------------------------------|
| <b>Direct costs</b>                                       |                              |                              |
| Insurance   | 392                          | 383                          |
| Bank charges  | 388                          | 421                          |
|   | <u>780</u>                   | <u>804</u>                   |
| Grant funding of activities (see note 7)                  | 27,471                       | 42,807                       |
| <b>Share of support and governance costs (see note 8)</b> |                              |                              |
| Governance  | 948                          | 900                          |
|   | <u>29,199</u>                | <u>44,511</u>                |
| <b>Analysis by fund</b>                                   |                              |                              |
| Unrestricted funds  | <u>29,199</u>                | <u>44,511</u>                |

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

|   | Grant making<br>2025<br>£ | Grant making<br>2024<br>£ |
|---|---------------------------|---------------------------|
| Grants to institutions:                       |                           |                           |
| Balanced Horizon                              | 5,000                     | -                         |
| Tummies Not Trash                             | 2,820                     | -                         |
| Granton Goes Greener                          | 2,000                     | 2,000                     |
| Compass Therapy                               | 2,000                     | 2,000                     |
| Christmas Dinner Appeal                       | 2,000                     | 2,000                     |
| For the Greater Good - Christmas Lunches      | 2,000                     | 1,400                     |
| Corstorphine Community Centre                 | 2,000                     | 1,200                     |
| Beach Wheelchairs                             | 1,600                     | -                         |
| Kids Love Clothes                             | 1,000                     | -                         |
| Edinburgh Headway                             | 1,000                     | -                         |
| Friends of Forthview                          | 1,000                     | 900                       |
| Therapet                                      | 1,000                     | 1,000                     |
| Kings Park Primary School Parents Association | 1,000                     | -                         |
| Sporting Memories Foundation                  | 1,000                     | -                         |
| Murrayfield Dementia                          | 1,000                     | -                         |
| Other   | 1,051                     | 32,307                    |
|   | <u>27,471</u>             | <u>42,807</u>             |

Other grants payable totalling £1,051 consists of grants of less than £1,000 each payable to the following organisations: West Edinburgh Community Support Group and Calderglen Early Learning and Childcare.

### 8 Support costs

|                             | Support costs<br>£ | Governance costs<br>£ | 2025<br>£  | 2024<br>£  |
|-----------------------------|--------------------|-----------------------|------------|------------|
| Independent Examiner's Fees | -                  | 948                   | 948        | 900        |
|                             | <u>-</u>           | <u>948</u>            | <u>948</u> | <u>900</u> |
| Analysed between            |                    |                       |            |            |
| Charitable activities       | -                  | 948                   | 948        | 900        |
|                             | <u>-</u>           | <u>948</u>            | <u>948</u> | <u>900</u> |

Governance costs includes an amount payable to the Independent Examiner of £948 (2024: £900) for Independent Examination fees.

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

|           |   |              |                   |                   |
|-----------|---|--------------|-------------------|-------------------|
| <b>9</b>  | <b>Net movement in funds</b>  |              | <b>2025</b>       | <b>2024</b>       |
|           |   |              | <b>£</b>          | <b>£</b>          |
|           | The net movement in funds is stated after charging/(crediting):   |              |                   |                   |
|           | Fees payable for the independent examination of the charity's financial statements  |              | 948               | 900               |
|           |   |              | <u>          </u> | <u>          </u> |
| <b>10</b> | <b>Trustees</b>   |              |                   |                   |
|           | None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. |              |                   |                   |
| <b>11</b> | <b>Employees</b>  |              |                   |                   |
|           | The charity has no employees.   |              |                   |                   |
|           |   |              | <b>2025</b>       | <b>2024</b>       |
|           |   |              | <b>Number</b>     | <b>Number</b>     |
|           | Total   |              | -                 | -                 |
|           |   |              | <u>          </u> | <u>          </u> |
|           | There were no employees whose annual remuneration was more than £60,000.  |              |                   |                   |
| <b>12</b> | <b>Taxation</b>   |              |                   |                   |
|           | The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.                |              |                   |                   |
| <b>13</b> | <b>Debtors</b>  |              | <b>2025</b>       | <b>2024</b>       |
|           | <b>Amounts falling due within one year:</b>   |              | <b>£</b>          | <b>£</b>          |
|           | Other debtors   |              | 191               | 191               |
|           | Prepayments and accrued income  |              | 240               | 229               |
|           |   |              | <u>          </u> | <u>          </u> |
|           |   |              | 431               | 420               |
|           |   |              | <u>          </u> | <u>          </u> |
| <b>14</b> | <b>Creditors: amounts falling due within one year</b>   |              | <b>2025</b>       | <b>2024</b>       |
|           |   | <b>Notes</b> | <b>£</b>          | <b>£</b>          |
|           | Deferred income   | 15           | -                 | 100               |
|           | Accruals  |              | 948               | 900               |
|           |   |              | <u>          </u> | <u>          </u> |
|           |   |              | 948               | 1,000             |
|           |   |              | <u>          </u> | <u>          </u> |

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Deferred income

|                              | 2025<br>£ | 2024<br>£ |
|------------------------------|-----------|-----------|
| Arising from Deferred income | -         | 100       |

Deferred income is included in the financial statements as follows:

|                                     | 2025<br>£ | 2024<br>£ |
|-------------------------------------|-----------|-----------|
| Deferred income is included within: |           |           |
| Current liabilities                 | -         | 100       |
| Movements in the year:              |           |           |
| Deferred income at 1 April 2024     | 100       | 4,975     |
| Released from previous periods      | (100)     | (4,975)   |
| Resources deferred in the year      | -         | 100       |
| Deferred income at 31 March 2025    | -         | 100       |

Deferred income of £100 in the prior year represented income received prior to the balance sheet date in respect of a fundraising event which took place after the balance sheet date.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                | At 1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2025<br>£ |
|----------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds  | 9,009                   | 37,241                     | (42,129)                   | 4,121                    |
| Previous year: |                         |                            |                            |                          |
|                | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2024<br>£ |
| General funds  | 12,880                  | 59,489                     | (63,360)                   | 9,009                    |

# THE JOHNSTON SMILLIE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **17 Related party transactions**

During the period, the trustees made unrestricted donations totalling £1,680 (2024: £1,680) to the charity.

The management and administration of the charity is carried out by the director and staff of Johnston Smillie Ltd. It is not possible to measure reliably the value of these services.