

Point Agricultural Society SCIO



Scottish Charity No – SC050098

Annual Report & Financial Statement
From 1st Nov 2023 to 31st Oct 2024

Trustees' Annual Report

For the period of 1st Nov 2023 to 31st October 2024

The trustees have pleasure in presenting their report together with the financial statements for the period from 1st Nov 2023 to 31st October 2024.

Reference and Administrative information

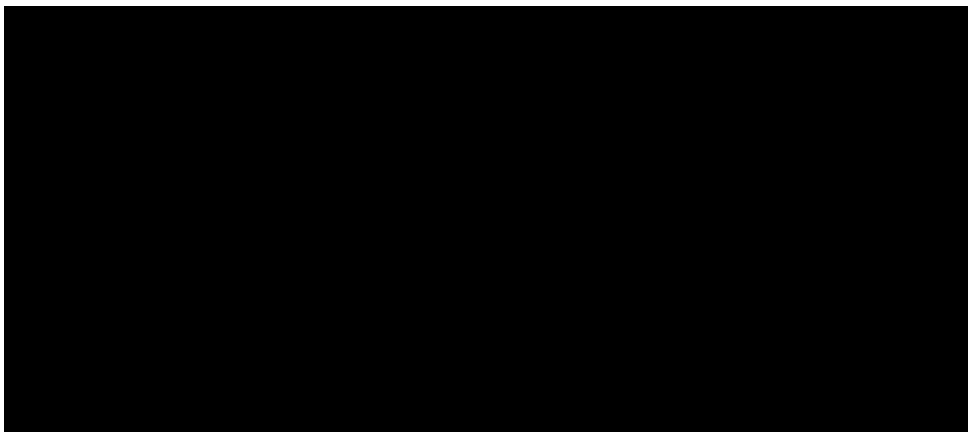
Charity name

Point Agricultural Society SCIO (otherwise known as PAS or Point Show)

Charity Number

SC050098

Address



Structure, Governance and Management

Constitution

PAS is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 22nd April 2020. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were considered transferred to the SCIO on the 22nd April 2020. It has a dual tier structure and Trustees are nominated from the open membership at the Annual General meeting.

Appointment of Trustees

The management committee comprises of active members and the trustees. All residents of the Point area of the Isle of Lewis are welcome to serve on the committee and be elected as a trustee.

Trustees are elected at a general meeting. There must a minimum of 3 and a maximum of 5 trustees. 2 additional trustees may be co-opted in terms of section 63 and 64 of the constitution.

Objectives & Activities

Charitable purposes

The organisation's purposes are the advancement of education, the advancement of citizenship or community development and the advancement of the arts, heritage, culture or science by providing education in and promotion of agriculture, horticulture and craft skills through all age community involvement, to bring local people and business together through a range of inspiring events including the annual Point Show and to promote and celebrate rural heritage and a better understanding of food, farming/crofting and the countryside.

Activities & Performance

The principal aim of the charity is to plan and run the annual Point Show held usually annually in July. In addition to that objective, the committee may plan and run ad hoc events throughout out the year in keeping with the main purposes of the organisation.

Financial & Operational Review

The Trustees were pleased to again be able to hold the annual "Point Show" in July 2024. Following the disruption in activity due to the Coronavirus 19 pandemic in 2020 and 2021, the subsequent years shows have been successful, with the 2024 show bring in a record gross takings reflecting a great turnout. Prices were kept as keen as possible, although some increases were necessary, such as refreshments and catering to reflect general inflation.

We finally had our new shed with office capacity operational. The cost of internal completion has been considerably higher than initially anticipated due to recent inflation on materials and the level of spec used for lighting, fire and alarm systems. As well as our regular sponsorship support from Point & Sandwick Trust through their community windfarm funding, PAS were awarded a grant of £10,000 from the annual round of Crown Estate funds for further upgrading/finishing of the shed and showground and additional equipment. A local civil engineering contractor also provided significant ground works at zero cost. Thanks also go to The Stornoway Trust for ongoing support of the Community Awards and our many regular and new supporters.

Our accounts show an increase in cash funds to £27.4k, 6k of which is allocated for work within the scope of the Crown estate grant. The Trustees are satisfied that with an operational surplus of £6.2k and unrestricted funds of £21.5k, the PAS remain in a sound financial position.


Reserves & Asset Valuation Policy

Largely the organisation would look to have as a minimum, sufficient funds to bankroll the upfront costs of staging an annual show for 2 consecutive years. Any additional surpluses would be retained or used for replacement of equipment and upgrading facilities.


Assets (fixed or stock in trade) are not routinely valued or revalued. Any figure given in accounts should be classed as indicative only.

Future Plans

The principal objective of the trustees is to facilitate the annual Point Show, usually held in July. The Trustees would hope to continue planning the show as “business as usual” and perhaps being able to stage additional events using the completed shed in due course.



— Trustee - June 2025

	Point Agricultural Society SCIO						Enter SC No. SC 050098
	Receipts and payments accounts						
	For the period from	Day Month Year		to	Period end date Day Month Year		
		1st	Nov		2023	31st	Oct
Section A Statement of receipts and payments							
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period	
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
A1 Receipts							
Donations and grants	2,100	10,000			12,100	8,100	
					-		
					-		
Receipts from fundraising activities					-		
Gross trading receipts	12,019				12,019	10,874	
Bank Interest	237				237	206	
Tent & Equipment hire	400				400	1,560	
Gross receipts from other charitable activities					-		
					-		
A1 Sub total	14,756	10,000	-	-	24,756	20,740	
A2 Receipts from asset & investment sales							
Proceeds from sale of fixed assets	3,500				3,500		
Proceeds from sale of investments					-		
A2 Sub total	3,500	-	-	-	3,500	-	
Total receipts	18,256	10,000	-	-	28,256	20,740	
A3 Payments							
Direct Show Costs	4,541				4,541	5,472	
Admin/indirect costs	3,607				3,607	2,216	
Capital/equipment expenditure	2,973	1,942			4,915	5,754	
Payments relating directly to charitable activities					-		
Grants and donations	900				900		
Governance costs:					-		
Audit / independent examination					-		
Preparation of annual accounts					-		
Legal costs					-		
Other					-		
					-		
A3 Sub total	12,021	1,942	-	-	13,963	13,442	
A4 Payments relating to asset and investment movements							
Purchases of fixed assets		2,598			2,598	19,160	
Purchase of investments					-		
A4 Sub total	-	2,598	-	-	2,598	19,160	
Total payments	12,021	4,540	-	-	16,561	32,602	
Net receipts / (payments)	6,235	5,460	-	-	11,695	(11,862)	
A5 Transfers to / (from) funds							
					-		
Surplus / (deficit) for year	6,235	5,460	-	-	11,695	(11,862)	

Point Agricultural Society SCIO						SC 050098	
Section B Statement of balances							
Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	15,283	496			15,779	27,641
	Surplus / (deficit) shown on receipts and payments account	6,235	5,460			11,695	(11,862)
		-				-	
						-	
	Cash and bank balances at end of year (Agree balances with receipts and payments account(s))	21,518	5,956	-	-	27,474	15,779
	Details			Fund to which asset belongs		Market valuation to nearest £	Last year to nearest £
B2 Investments							
				Total		-	-
	Details			Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Containers - estimated value		general			3,000	5,000
	Equipment - notional value		general			5,000	5,000
	GRICULTURAL SHED - COST VALUE		general		123,556		120,959
				Total	123,556	8,000	130,959
	Details			Fund to which liability relates		Amount due to nearest £	Last year to nearest £
B4 Liabilities							
				Total		-	-
	Details			Fund to which liability relates		Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities							
				Total		-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name				Date of approval	
					30th Apr 2025		

Point Agricultural Society SCIO		SC 050098																													
Section C Notes to the Accounts																															
C1 Nature and purpose of funds <i>(may be stated on analysis of funds worksheets)</i>		<p>At the date of reporting, all funds with the exception of the sum noted in the restricted funds column are available for general use. The restricted funds balance represent the current unspent balance of a £10,000 grant and are fully expected to be used in the next accounting period</p>																													
C2 Grants		<table border="1"> <thead> <tr> <th>Type of activity or project supported</th> <th>Individual / institution</th> <th>Number of grants made</th> <th>£</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="2"></td> <td>Total</td> <td>-</td> </tr> </tbody> </table>	Type of activity or project supported	Individual / institution	Number of grants made	£																							Total	-	
Type of activity or project supported	Individual / institution	Number of grants made	£																												
		Total	-																												
C3a Trustee remuneration		<p>If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)</p>																													
C3b Trustee remuneration - details		<table border="1"> <thead> <tr> <th>Authority under which paid</th> <th>£</th> </tr> </thead> <tbody> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> </tbody> </table>	Authority under which paid	£																											
Authority under which paid	£																														
C4a Trustee expenses		<p>If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)</p>																													
C4b Trustee expenses - details		<table border="1"> <thead> <tr> <th></th> <th>Number of trustees</th> <th>£</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td></tr> </tbody> </table>		Number of trustees	£																										
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C5 Transactions with trustees and connected persons		<table border="1"> <thead> <tr> <th>Nature of relationship</th> <th>Nature of transaction</th> <th>Transaction amount (£)</th> <th>Balance outstanding at period end (£)</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> </tbody> </table>	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)																									
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C6 Other information																															

APPENDIX 3



Report to the trustees/members of
Registered charity number
On the accounts of the charity for the period

Set out on pages

Respective responsibilities of trustees and examiner

Basis of independent examiner's statement

Independent examiner's statement

Relevant professional qualification(s) or body (if any):

Address:

Independent examiner's report on the accounts

v2

Charity name						
Point Agricultural Society SCIO						
SC050098						
Period start date				Period end date		
Day	Month	Year		Day	Month	Year
1 st	Nov	2023	to	31 st	Oct	2024
1-3				(remember to include the page numbers of additional sheets)		

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Date:

04/06/25

CPFA (Chartered Public Finance Accountant)

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

N/A

