

The Economic Forum for Family Empowerment Scotland

The Economic Forum for Family Empowerment Scotland

Trustees' Annual Report and Financial Statement

For The Year End April 2025

THE ECONOMIC FORUM FOR FAMILY EMPOWERMENT SCOTLAND
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

Contents Page

Trustees Report	3-6
Independent Examiner's report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes forming part of the financial statements	10-12

The Economic Forum for Family Empowerment Scotland Trustee Report

Period: May 2024 to April 2025

Introduction:

As trustees of The Economic Forum for Family Empowerment Scotland, we are pleased to present this trustee report for the period of May 2024 to April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

This report aims to provide an overview of our activities, achievements, financial performance, and plans for the future. We extend our gratitude to our dedicated supporters, volunteers, staff, and beneficiaries for their valuable contributions and continued support.

The association's objects are:

- The relief of those in need through providing a means for families of all ethnicities, with a particular focus on migrants, refugees and asylum seekers, to come together and engage in social and learning opportunities that will reduce social isolation, support with disadvantages experienced and develop better understanding of family's rights, particularly around oppressive cultural practices including, but not limited to, refugees, asylum seekers and other relevant matters.
- The promotion of socialization amongst children, teenagers, young adults and families.
- Support for the elderly in any way practicable including home visits, home calls and zoom hangouts
- Connecting people through a befriending outreach program for people (single parents, young, families and the elderly) who have experienced significant adversity, helping them build their confidence so that they can thrive.

Overview of Activities:

The charity remains dedicated to its mission of empowering families from diverse backgrounds through engaging social and educational opportunities. Over the past year, we have concentrated on four primary initiatives: the BAME Women Food Festival & Well-being Project, the BAME Community Foodbank on Wheels, Connecting Communities Through Shared Stories, and the Wishaw, Motherwell & Shotts Families Well-being Community Projects. These efforts are closely aligned with our strategic objectives and have made a significant impact on our target beneficiaries.

Achievements and Performance:

We are pleased to highlight several key accomplishments during this reporting period:

Impact on Beneficiaries: Our projects have had a meaningful effect on our beneficiaries. Throughout the year, we successfully reached over 250 individuals who benefited from our initiatives.

Partnerships and Collaborations: The charity has established valuable partnerships with organizations such as The National Lottery Community Heritage Fund Scotland, The Robertson Trust, Voluntary North Lanarkshire, Age Scotland, and Meeting Centres Scotland. These collaborations have greatly supported our projects, and we are actively seeking to engage with more local organizations to enhance our impact.

Future Plans: Looking ahead, we are enthusiastic about the future and remain steadfast in our commitment to achieving our mission. Our key plans for the upcoming period include program expansion, fundraising and resource mobilization, and strengthening stakeholder engagement. We aim to involve more volunteers, donors, and beneficiaries in our efforts.

Financial Review

The economic forum for family empowerment total income of £105,518 (2024: £61,405) during the year which was categorized into grants, voluntary donations and other income. This represents an increase of 71.8% from the previous year's income. After expenses were paid out, the charity recorded a surplus of £28,911 (2024: £9,348)

Funds

Funds held by the charity are classified as follows:

Unrestricted Funds: These are funds that the trustees may use at their discretion to further the general objectives of the charity. They are not subject to any specific donor-imposed restrictions.

Restricted Funds: These funds have been given for specific charitable purposes and must only be used in accordance with the restrictions set by the donor or funding body.

Reserves Policy

The charity's policy is to maintain an appropriate level of reserves to ensure it can meet its anticipated expenditure for the following financial year. This helps to safeguard the continuity of the charity's activities and to support effective financial planning.

Structure, governance and management

Type of governing document

The charity is a Scottish Charitable Incorporated Organization (SC10) and was registered as charity by OSCR on 8th April 2020. The Charity is controlled by its governing document, a constitution and is an unincorporated association.

Trustee Recruitment and Appointment

Trustees are elected at each annual general meeting, and should there be a vacancy, the board of trustees may appoint any member to be a trustee at any time. There may be a minimum of three trustees.

Reference And Administrative Information

Officers and Professional advisers

Charity Trustees



REGISTERED OFFICE

Address 97 Gateside Road Wishaw, Scotland
ML2 7RZ

BANKERS

Virgin Money UK

EXAMINER

Global Accountancy Practice Ltd
10 Allison Street
Glasgow G42 8NN

CHARITY REGISTERED NUMBER

SC050074

Approved and signed on behalf of the Board of Trustees,



July 25, 2025

Independent Examiner's Report on The Accounts

My report to the trustees/members of The Economic Forum for Family Empowerment Scotland on the accounts of the charity for the period May 01 2024 to April 30 2025 set out on pages 8 and 9

Respective Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities and Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 44 (1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis Of Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: accounting records were not kept in respect of the Charity as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or the accounts do not accord with those records; or the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Since the Charity's has prepared its accounts on an accruals basis and is also registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by virtue of my membership of IFA, which is one of the listed


Global Accountancy Practice Ltd

10 Allison Street
Glasgow G42 8NN

July 25, 2025

 **Global**
ACCOUNTANCY PRACTICE
10 Allison Street Glasgow
G42 8NN T:0141 423-4555
Trading name of AWAS & CO LTD
www.gappractice.co.uk info@gappractice.co.uk

The Economic Forum for Family Empowerment Scotland

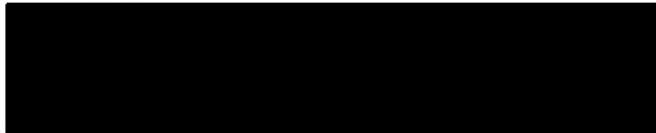
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 APRIL 2025

		Un-restricted Funds 2024 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Notes				
INCOMING FROM CHARITABLE ACTIVITIES	2				
Grants received			103,790.00	103,790.00	57,493.87
Donations		1,180.00	-	1,180.00	3,842.66
Other income		547.58		547.58	68.77
TOTAL INCOMING RESOURCES		1,727.58	103,790.00	105,517.58	61,405.30
RESOURCES EXPENDED					
Cost of Generating Funds	4a	18,072.63	-	18,072.63	18,270.84
Charitable activities	4b		58,284.25	58,284.25	33,787.12
Governance	5	250.00	-	250.00	
TOTAL RESOURCES EXPENDED		18,322.63	58,284.25	76,606.88	52,057.96
Net income/(outgoing) resources		(16,595.05)	45,505.75	28,910.70	9,347.34
Total funds brought forward		(17,581.31)	43,768.92	26,187.61	16,840.27
Total funds carried forward		(34,176.36)	89,274.67	55,098.31	26,187.61

**STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025**

	Notes	2025 Total £	2024 Total £
CURRENT ASSETS			
Debtors	4a	-	-
Cash at bank and in hand	4b	55,098.31	26,187.61
Current Liabilities			
Creditors: amounts falling due within one year	5	-	-
Long Term Liabilities			
Creditors: amounts falling due after one year	5	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		55,098.31	16,840.27
FINANCED BY:			
Unrestricted funds		(34,176.36)	(17,581.31)
Restricted Funds		89,274.67	43,768.92
TOTAL FUNDS		55,098.31	26,187.61

This report has been approved and signed on behalf of the Board of Trustees,



July 25, 2025

The Economic Forum for Family Empowerment Scotland Notes to the Account

For The Period 01 May 2023 to 30 April 2024 Accounting Policies:

The financial statements of The Economic Forum for Family Empowerment Scotland have been prepared in accordance the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Economic Forum for Family Empowerment Scotland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income:

Donations and Grants: Donations received by The Economic Forum for Family Empowerment Scotland are recognized as income when the donor's intention to give is unconditional and the charity has control over the donated funds.

Grants received from governmental or non-governmental organizations are recognized as income when the grant conditions have been met.

Fundraising Activities: Revenue generated from fundraising activities, such as charity events and campaigns, is recognized when the goods or services are provided to the donors or participants.

Expenditure:

Program Expenses: Program expenses represent the costs directly attributable to delivering charitable activities to beneficiaries. These include costs for project implementation, materials, staff salaries, and related overheads.

Administrative Expenses: Administrative expenses include costs associated with general management and administration of the charity, such as staff salaries, office rent, utilities, and professional fees.

Fundraising Costs: Fundraising costs include expenses incurred to raise funds, such as marketing and promotion, event management, and external fundraising services.

Other Expenses:

Other significant expenses not covered above are disclosed separately in the financial statements.

The Economic Forum for Family Empowerment Scotland

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

2 Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Grants received		103,790	103,790	57,494
Donations	1,180	-	1,180	3,843
Other Income	548		548	69
	1,728	103,790	105,518	- 61,405

3 Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
3a Cost of Generating Funds				
Salary and Wages	3,420.00	-	3,420.00	5,200.00
Travels	7,985.08	-	7,985.08	1,087.75
Website, IT & Software	267.51	-	267.51	1,270.05
Equipment	5,163.16	-	5,163.16	9,573.94
Insurance	193.02	-	193.02	158.87
Printing & stationery	1,043.86	-	1,043.86	980.23
Rent		-	-	-
	18,072.63	-	18,072.63	18,270.84

3b Charitable activities

Donations	744.50		744.50	84.00
Events and other activities		33,593.95	33,593.95	16,808.18
Projects & fund raising events		20,442.98	20,442.98	10,439.96
Volunteer's expense	3,502.82		3,502.82	6,454.98
	4,247.32	54,036.93	58,284.25	33,787.12

3c Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Accountancy	250.00	-	250.00	-
Bank charges	-	-	-	-
Other professional fees	-	-	-	-
	250.00	-	250.00	-

The Economic Forum for Family Empowerment Scotland

4a Debtors

	2025	2024
	£	£
This is made up as follows:		
Loan to members	-	-
	-	-

4b Cash at bank and in hand

	2025	2024
	£	£
Cash at bank	55,098.31	26,187.61
Cash at hand	-	-
	55,098.31	26,187.61

5 Creditors: Short and Long term

	2025	2024
	£	£
This is made up as follows:		
Loan from members - falling due within one year	-	-
Loan from members - falling due after one year	-	-
	-	-

6 Movement in funds

	Opening balance	Incoming resources	Resources expended
	£	£	£
Unrestricted funds	-	1,727.58	18,322.63
Restricted funds	-	103,790.00	58,284.25
	-	105,517.58	76,606.88

7 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Cash at bank and in hand	-	55,098.31	55,098.31	26,187.61
Other net assets (liabilities)	-	-	-	-
	-	55,098.31	55,098.31	26,187.61

8 The Economic Forum for Family Empowerment Scotland is a registered charity and is entitled to exemption from UK taxation on income and gains under Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income and gains are applied to charitable purposes only. No tax charges have arisen during the year.

9 Control

The ultimate controlling parties are the Trustees