

**Forres Osprey Bus SCIO**  
**Scottish Charity No SC049981**  
**Report and Financial Statements**  
**For the year ended 30 June 2024**

**SCOTT MONCRIEFF & CO**  
**CHARTERED ACCOUNTANTS**

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**Trustees**

**Volunteers**

**Registered Office**

**Scottish Charity Number**

SCO49981

## Report of the Trustees

The Trustees hereby submit their report, together with the Accounts for the year ended 30 June 2024.

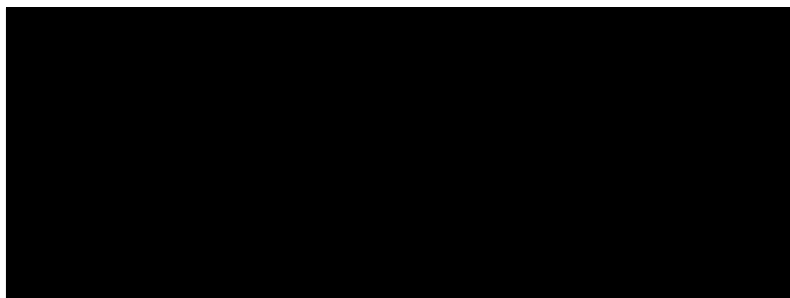
### Objects and Activities

The principal object and activities of the Forres Osprey Bus (the 'Bus') are to provide transport, without charge, for those because of age, ill-health, disability, financial hardship, or other disadvantage, to enable them to participate in social and recreational activities which would otherwise be denied to them.

### Structure Governance and Management

Forres Osprey Bus SCIO is a Scottish Charitable Incorporated Organisation (SCIO). The charity's governance regime is set out in its constitution.

The Trustees who served during the year were as follows:



### Review of Activities

The year to 30 June 2024 has seen continued growth in the service offered by the Forres Osprey Bus (FOB). The new Electric Vehicle (EV) was delivered in July 2023, funded by a grant from the Scottish Government's Plugged in Community Grant. Alongside our older diesel bus, this has enabled the charity to expand its offer supporting more people from Forres and the surrounding area to access activities and services to help improve their wellbeing.

During the financial year from July 2023 to June 2024, an estimated 1000 passengers used the old bus and 500 the EV. Whilst being greener and more economical to run the introduction of the EV was not without challenges, the primary one was to secure a dedicated parking place with a charger. Forres has several public charge points, but none is large enough for the minibus. After many months of negotiation with Moray Council, it became evident that using public car parking spaces was not an option. However, we now have an agreement with Transition Town Forres (TTF) to park the 2 buses on their site and FOB was able to secure funding from the Forres Councillors to install a dedicated charge point. In return, TTF can use the vehicles when free to support their service. This has led to a more reliable, economical and sustainable option for FOB and the volunteer drivers.

The Bus Administrator appointed in March 2023 helped enormously in increasing our service levels to help reduce social isolation for some of the more vulnerable members of our community. The charity secured Auchernack Trust funding in late 2022 which was used during 2023 to provide funded trips for older residents in Forres. Feedback from the programme showed great benefits for all involved. We also secured a grant from Moray Council's Summer Holiday Emergency Fund providing funded holiday activities for low-income families. Again, these were hugely successful with 96 adult and 48 child trips delivered.

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## Report of the Trustees (continued)

The Bus Administrator role was funded by Moray Employer's Recruitment Incentive (MERI) and on completion of the 12-month funding period the incumbent left in March 2024. However, we secured £16,500 from the Newbold Trust Legacy which enabled us to recruit into the role again and provided much-needed finance to cover maintenance, insurance and marketing. We are extremely grateful to the Trust for their support which has been invaluable.

FOB now has a core group of enthusiastic and generous volunteer drivers. They cover journeys where groups cannot provide a driver and run ad hoc trips for older residents. This ensures that groups are not disadvantaged by being unable to provide a driver. Long-standing groups continue to use the buses, and we are now seeing more schools taking advantage of the service to enable pupils to access sports competitions and swimming classes, both important wellbeing activities. Most of our user groups could not afford commercial hire so the FOB is a vital resource for them.

We extend our continued thanks to Wilmac Ltd, who provided free labour for servicing the vehicle, and to [REDACTED] Northeast Certification Ltd for giving his time free of charge to provide LOLER certification for the wheelchair ramp. We thank [REDACTED] Scott-Moncrieff & Co. for his continued support by providing accountancy services. We thank our funders: Newbold Legacy Trust, Auchernack Trust and Moray Council for their support which has allowed FOB to deliver another year of service to the community. We received donations from the Spiritual Church and the Ladies Forres Golf Club which we greatly appreciate. Such generosity and willingness to support the Charity ensures donations are maximised for our beneficiaries. Finally, we thank our staff and volunteers without whom the service could not have been delivered.

The FOB is a lifeline for many groups and individuals reducing barriers to accessing much-needed health and wellbeing activities. Despite the current very challenging funding environment we hope to continue to provide an affordable transport option for our community for many years to come.

### By Order of the Trustees

[REDACTED]

Chairman

Forres 21 March 2025

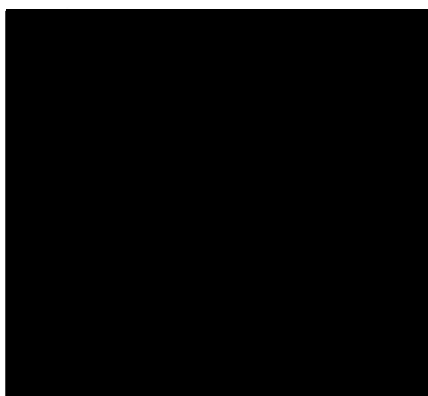
## Statement of Financial Activities

	Restricted Funds	2024 Unrestricted Funds	Total Funds	2023
	£	£	£	£
<b>Income</b>				
<i>Income from Donations and Legacies</i>				
Donations	-	2,548	2,548	1,988
<i>Income from Charitable Activities</i>				
Grants				
Moray Employer Recruitment Incentive	6,807	-	6,807	3,193
Auchernack Trust	3,000	-	3,000	2,500
Moray Council Holiday Provision	3,000	-	3,000	-
Moray Council Counsellors Award	4,250	-	4,250	-
Newbold Legacy Trust	16,000	-	16,000	-
Release of Energy Savings Grant	-	13,130	13,130	-
<b>Total Income</b>	33,057	15,678	48,735	7,681
<b>Expenditure</b>				
<i>Cost of Charitable Activities</i>				
Minibus Expenses:				
Fuel	480	2,727	3,207	1,705
Maintenance	585	-	585	222
Insurance	3,387	-	3,387	448
Minibus Signage	1,321	-	1,321	-
Electric Charge Point	1,434	-	1,434	-
Depreciation	-	13,970	13,970	1,049
Wages	7,106	-	7,106	2,834
Administration	900	-	900	359
Excursion Expenses	4,150	-	4,150	-
General Insurance	-	285	285	-
Telephone, Internet, etc	-	504	504	-
Miscellaneous Expenses	-	218	218	256
<b>Governance</b>				
Independent Examiner	-	-	-	--
<b>Total Payments</b>	19,363	17,704	37,067	6,873
<b>Net Income/(Expenditure)</b>	13,694	(2,026)	11,668	-
Transfer between Funds	97	(97)	-	-
<b>Net Movement of Funds</b>	13,791	(2,123)	11,668	808
<b>Reconciliation of Funds</b>				
Total Funds brought forward	2,500	13,027	15,527	14,719
<b>Total Funds carried forward</b>	16,291	10,904	27,195	15,527

**Balance Sheet**  
**As at 30 June 2024**

	Note	2024 £	2023 £
<b>Fixed Assets</b>	2	84,085	98,055
<b>Current Assets</b>			
Debtors & Prepayments		-	934
Bank		21,901	8,459
		<u>21,901</u>	<u>9,393</u>
<b>Creditors: Amounts falling due within one year</b>			
Creditors and Accruals		-	-
		<u>21,901</u>	<u>9,393</u>
<b>Total Assets</b>		<b>105,986</b>	<b>107,448</b>
<b>Provision for Deferred Grant Income</b>	3	<b>(78,791)</b>	<b>(91,921)</b>
<b>Total Net Assets</b>		<b>27,195</b>	<b>15,527</b>
<b>The Funds of the Charity</b>			
Unrestricted Funds	4	10,904	13,027
Restricted funds	4	16,291	2,500
<b>Total Funds</b>		<b>27,195</b>	<b>15,527</b>

These financial statements were approved by the Trustees on 21 March 2025 and signed on its behalf by: -





## Notes on the Accounts

### 1. Accounting Policies

a. The Accounts have been prepared under the historical cost basis of accounting and in accordance with the Charities Accounts (Scotland) Regulations and the Statement of Recommended Practice-Accounting and Reporting by Charities.

b. The Accounts have been prepared on an Accruals Basis – i.e. including monies relating to the period but not yet paid and costs incurred but not paid until after 30 June 2023.

c. Nature and purpose of funds

Restricted Funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the Year the Charity received grants from Moray Employer Recruitment Incentive, the Auchernack Trust, Moray Council Holiday Provision, Moray Council Counsellors Award and Newbold Legacy Trust, all of which are recognised as restricted.

Unrestricted funds are those which can be used at the discretion of the Trustees in furthering the objects of the Charity.

d. Fixed Assets are shown at cost or valuation. Depreciation has been changed so as to write off the cost of the Carbon fuelled Minibus over its anticipated useful life, at the annual rate of 20% per annum (reducing balance). The Electric Minibus is being depreciated at the same rate as the Energy Savings Trust Grant is being released, which is over a 7 year period as detailed in Note 3.

### 2. Fixed Assets

<i>At Cost/Valuation</i>	Vehicles £	Total £
At 1 July 2023 and 30 June 2024	125,001	125,001
	<hr/>	<hr/>
<i>Depreciation</i>		
At 1 July 2023	26,946	26,946
Charge for Year	13,970	13,970
	<hr/>	<hr/>
At 30 June 2024	40,916	40,916
	<hr/>	<hr/>
<i>Net Book Value at 30 June 2024</i>	84,085	84,085
	<hr/>	<hr/>
<i>Net Book Value at 30 June 2023</i>	98,055	98,055
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## Notes on the Accounts (continued)

### 3. Provision for Deferred Grant Income

As observed above in Note 2, the Trustees have received a Grant from the Energy Savings Trust to assist with the purchase of an Electric Minibus.

The amount of the Grant was £91,921 and there are conditions for repayment of part of this amount including in the event of the vehicle being sold within 7 years of acquisition or if the Charity falls into default of operational conditions.

The Grant represented 98% of the cost of the Minibus and this proportion of any sale proceeds will become repayable to the Energy Savings Trust.

It is proposed to release proportions of this Grant to Income over the next 7 years, in line with the charge to depreciation on the Minibus.

	2024 £	2023 £
Provision for Deferral at 1 July 2023	91,921	-
Grant Received	-	91,921
Grant Released	(13,130)	-
	<hr/>	<hr/>
<b>Provision for Deferral at 30 June 2024</b>	<b>78,791</b>	<b>91,921</b>
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### 4. Funds

	Balance at 1 July 2023 £	Incoming £	Outgoing £	Transfer between Funds £	Balance at 30 June 2024 £
<b>Restricted Funds</b>					
Moray Employer Recruitment Incentive	-	6,807	(6,904)	97	-
Auchernack Trust	2,500	3,000	(2,350)	-	3,150
Moray Council Holiday Provision	-	3,000	(3,000)	-	-
Moray Council Counsellors Award	-	4,250	(3,642)	-	608
Newbold Legacy Trust	-	16,000	(3,467)	-	12,533
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	2,500	33,057	(19,363)	97	16,291
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Unrestricted Funds</b>					
General Fund	13,027	15,678	(17,704)	(97)	10,904
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Funds</b>	<b>15,527</b>	<b>48,735</b>	<b>(37,067)</b>	<b>-</b>	<b>27,195</b>
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