

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28th February 2025
for
Buittle Quest

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Buittle Quest

Contents of the Financial Statements
for the Year Ended 28th February 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

Buittle Quest

Report of the Trustees
for the Year Ended 28th February 2025

The trustees present their report with the financial statements of the charity for the year ended 28th February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC049978

Principal address

Palnackie Village Hall
Port Road
Palnackie
Castle Douglas
Kirkcudbrightshire
DG7 1PQ

Trustees

A Campbell
Mrs L Light
Ms V Brown
J C Niven
R Shipway
Ms F Anderson
J Chapman

Independent Examiner

Gerald M McGill B.A., C.A.
Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 2.12.25 and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Buittle Quest

I report on the accounts for the year ended 28th February 2025 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gerald M McGill B.A., C.A
The Institute of Chartered Accountants of Scotland

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Date: 2/12/25

Buittle Quest

Statement of Financial Activities
for the Year Ended 28th February 2025

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		5,532
Other trading activities	2	<u>6,123</u>
Total		<u>11,655</u>
 EXPENDITURE ON		
Raising funds	3	<u>13,864</u>
 NET INCOME/(EXPENDITURE)		<u>(2,209)</u>
 TOTAL FUNDS CARRIED FORWARD		<u>(2,209)</u>

The notes form part of these financial statements

Buittle Quest

Balance Sheet
28th February 2025

	Notes	Unrestricted fund £
CREDITORS		
Amounts falling due within one year	5	(2,209)
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,209)</u>
NET ASSETS		<u>(2,209)</u>
FUNDS	7	
Unrestricted funds		(2,209)
TOTAL FUNDS		<u>(2,209)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2.12.25 and were signed on its behalf by:

.....
Trustee 

The notes form part of these financial statements

Buittle Quest

Notes to the Financial Statements for the Year Ended 28th February 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

Fundraising events	£ 769
Hall Hire	3,275
BPCC Transfer	<u>2,079</u>
	<u>6,123</u>

3. RAISING FUNDS

Raising donations and legacies

Support costs	£ 1,915
	<u>1,915</u>

Buittle Quest

Notes to the Financial Statements - continued
for the Year Ended 28th February 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28th February 2025.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts (see note 6)	£ <u>2,209</u>
--	-------------------

6. LOANS

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand:	£
Bank overdrafts	<u>2,209</u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 28.2.25 £
Unrestricted funds		
General fund	(2,209)	(2,209)
	<hr/>	<hr/>
TOTAL FUNDS	<u>(2,209)</u>	<u>(2,209)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,655	(13,864)	(2,209)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,655</u>	<u>(13,864)</u>	<u>(2,209)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28th February 2025.

Buittle Quest

Detailed Statement of Financial Activities
for the Year Ended 28th February 2025

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

664

Grants

4,868

5,532

Other trading activities

Fundraising events

769

Hall Hire

3,275

BPCC Transfer

2,079

6,123

Total incoming resources

11,655

EXPENDITURE

Support costs

Management

Insurance

1,631

Utilities

1,777

Advertising

65

Sundries

222

Place Plan Consultation

5,000

Cleaner & Caretaker

1,645

Music/Mem

2,456

Property Repairs & Maintenance

655

Christmas Trees

223

BBQ Expenses

190

13,864

Total resources expended

13,864

Net expenditure

(2,209)

This page does not form part of the statutory financial statements