

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st December 2025**  
**for**  
**Lockerbie Squash & Racketball Club**  
**(SCIO)**

Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Lockerbie Squash & Racketball Club**  
**(SCIO)**

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**for the Year Ended 31st December 2025**

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**Lockerbie Squash & Racketball Club**  
**(SCIO)**

**Report of the Trustees**  
**for the Year Ended 31st December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is:

- the advancement of public participation in sport, specifically squash and racketball.
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended for those in Lockerbie and the wider community.

**ACHIEVEMENTS AND PERFORMANCE**

The charity has received donations and grants during the year to enable it to successfully promote the sports of squash and racketball within the local community.

**FINANCIAL REVIEW**

**Financial position**

The charity generated unrestricted incoming resources totalling £149,800. Resources expended totalled £70,003. The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

**Reserves policy**

The charity intends to retain sufficient reserves to meet any immediate costs as they fall due.

**FUTURE PLANS**

The charity plans to perform the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. The recently completed Solar Project is contributing to the financial stability of the Club with ongoing reduced energy costs and the Club is also receiving payments from electricity export payments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

**Recruitment and appointment of new trustees**

The minimum number of Charity Trustees shall be 4 and the maximum allowed shall be 7. All trustees retire at each AGM but are deemed to be re-elected unless voted out through an election process or they do not wish to be re-appointed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC049958

**Principal address**

1 Summervale Place  
Annan  
DUMFRIESSHIRE  
DG12 6HH

**Trustees**

A MacGregor Chairman  
N McDougall Treasurer  
H Earl Secretary  
S Crolla

**Independent Examiner**

Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Lockerbie Squash & Racketball Club**  
**(SCIO)**

**Report of the Trustees**  
**for the Year Ended 31st December 2025**

Approved by order of the board of trustees on 17th February 2026 and signed on its behalf by:

H Earl - Trustee

**Independent Examiner's Report to the Trustees of**  
**Lockerbie Squash & Racketball Club**  
**(SCIO)**

I report on the accounts for the year ended 31st December 2025 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Craig Paterson, BCom, CA  
The Institute of Chartered Accountants of Scotland

Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

17th February 2026

**Lockerbie Squash & Racketball Club**  
**(SCIO)**

**Statement of Financial Activities**  
**for the Year Ended 31st December 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		149,800	151,975
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Public participation in sport		3,739	500
Provision of recreational facilities and activities		50,694	5,214
Other		15,570	7,830
<b>Total</b>		70,003	13,544
<b>NET INCOME</b>		79,797	138,431
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		184,430	45,999
<b>TOTAL FUNDS CARRIED FORWARD</b>		264,227	184,430

The notes form part of these financial statements

**Lockerbie Squash & Racketball Club**  
**(SCIO)**

**Balance Sheet**  
**31st December 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	194,179	150,314
<b>CURRENT ASSETS</b>			
Debtors	5	166	-
Cash at bank		70,682	34,916
		<u>70,848</u>	<u>34,916</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(800)	(800)
<b>NET CURRENT ASSETS</b>		<u>70,048</u>	<u>34,116</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>264,227</u>	<u>184,430</u>
<b>NET ASSETS</b>		<u>264,227</u>	<u>184,430</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>264,227</u>	<u>184,430</u>
<b>TOTAL FUNDS</b>		<u>264,227</u>	<u>184,430</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th February 2026 and were signed on its behalf by:

H Earl - Trustee



**Lockerbie Squash & Racketball Club**  
**(SCIO)**

**Notes to the Financial Statements**  
**for the Year Ended 31st December 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Sports equipment	- 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, Mr H Earl received £230 for the preparation of grant paperwork and annual accounts. No payment was made for his services as a Trustee.

**Trustees' expenses**

During the year under review, Mr H Earl received refunds towards subsistence, equipment and courses totalling £341.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	151,975
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Public participation in sport	500
Provision of recreational facilities and activities	5,214
Other	7,830
<b>Total</b>	13,544



**Lockerbie Squash & Racketball Club**  
**(SCIO)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>NET INCOME</b>	138,431
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	45,999
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>184,430</u>

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Sports equipment £	Totals £
<b>COST</b>				
At 1st January 2025	105,929	50,875	1,340	158,144
Additions	-	59,434	-	59,434
At 31st December 2025	<u>105,929</u>	<u>110,309</u>	<u>1,340</u>	<u>217,578</u>
<b>DEPRECIATION</b>				
At 1st January 2025	-	7,630	200	7,830
Charge for year	-	15,399	170	15,569
At 31st December 2025	<u>-</u>	<u>23,029</u>	<u>370</u>	<u>23,399</u>
<b>NET BOOK VALUE</b>				
At 31st December 2025	<u>105,929</u>	<u>87,280</u>	<u>970</u>	<u>194,179</u>
At 31st December 2024	<u>105,929</u>	<u>43,245</u>	<u>1,140</u>	<u>150,314</u>

Included in cost or valuation of land and buildings is freehold land of £46,000 (2024 - £46,000) which is not depreciated.

Land valued at £46,000 was received from Dumfries and Galloway Council in a Community Asset Transfer for the sum of £1.

The land will revert back to Dumfries and Galloway Council if the Lockerbie Squash & Racketball Club ceases to exist.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Prepayments	<u>166</u>	<u>-</u>

**Lockerbie Squash & Racketball Club**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	800	800
	<u>800</u>	<u>800</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	184,430	79,797	264,227
	<u>184,430</u>	<u>79,797</u>	<u>264,227</u>
<b>TOTAL FUNDS</b>	<u>184,430</u>	<u>79,797</u>	<u>264,227</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	149,800	(70,003)	79,797
	<u>149,800</u>	<u>(70,003)</u>	<u>79,797</u>
<b>TOTAL FUNDS</b>	<u>149,800</u>	<u>(70,003)</u>	<u>79,797</u>

**Comparatives for movement in funds**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	45,999	138,431	184,430
	<u>45,999</u>	<u>138,431</u>	<u>184,430</u>
<b>TOTAL FUNDS</b>	<u>45,999</u>	<u>138,431</u>	<u>184,430</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	151,975	(13,544)	138,431
	<u>151,975</u>	<u>(13,544)</u>	<u>138,431</u>
<b>TOTAL FUNDS</b>	<u>151,975</u>	<u>(13,544)</u>	<u>138,431</u>

**Lockerbie Squash & Racketball Club**  
**(SCIO)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	45,999	218,228	264,227
<b>TOTAL FUNDS</b>	<u>45,999</u>	<u>218,228</u>	<u>264,227</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	301,775	(83,547)	218,228
<b>TOTAL FUNDS</b>	<u>301,775</u>	<u>(83,547)</u>	<u>218,228</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2025.

**Lockerbie Squash & Racketball Club**  
**(SCIO)**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st December 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	22,240	90,957
Grants	106,920	57,700
Subscriptions	2,679	1,300
Admissions	6,679	2,018
Electricity refunds	982	-
Property repairs refunds	6,096	-
Electricity exports	4,204	-
	<hr/> 149,800	<hr/> 151,975
<b>Total incoming resources</b>	149,800	151,975
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Light and heat	6,238	788
Broadband	276	81
Repairs and renewals	40,778	3,545
Coaching and Open Day expenses	2,528	240
Scottish Squash membership	221	221
Subsistence	202	24
Online payment fees	-	15
Accountancy fee	800	800
Sales Agent	220	-
Insurance	1,415	-
Club merchandise	148	-
Miscellaneous	1,375	-
Cleaning	207	-
Purchase of tokens	25	-
	<hr/> 54,433	<hr/> 5,714
<b>Other</b>		
Plant and machinery	15,400	7,630
Sports equipment	170	200
	<hr/> 15,570	<hr/> 7,830
<b>Total resources expended</b>	70,003	13,544
<b>Net income</b>	<hr/> <hr/> 79,797	<hr/> <hr/> 138,431

