

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 28 February 2023  
for  
Forres Skate Park Initiative (SCIO)**

The Long Partnership  
Park House Centre  
South Street  
Elgin  
IV30 1JB

## **Forres Skate Park Initiative (SCIO)**

### **Contents of the Financial Statements For The Year Ended 28 February 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 8
<b>Detailed Statement of Financial Activities</b>	9

## **Forres Skate Park Initiative (SCIO)**

### **Report of the Trustees**

**For The Year Ended 28 February 2023**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal object and activities for Forres Skate Park Initiative is the advancement of public participation in sport and the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

#### **Significant activities**

We have identified our preferred location of Grant Park and are engaging with Moray Council as we work to secure the land through a Community Asset Transfer (CAT). The CAT application was submitted this year to Moray Council. In that regard, FSPI are awaiting an official response which has been delayed due to urgent repairs required to Forres Academy (RAAC cement found within the school).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

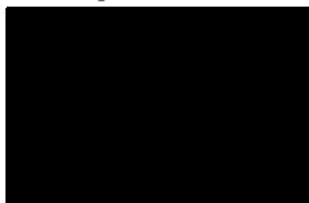
Forres Skate Park Initiative is a Scottish Charitable Incorporated Organisation (SCIO) and its management and operations are governed by its constitution.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

SC049947

#### **Principal address**



#### **Trustees**



#### **Independent Examiner**



The Long Partnership  
Park House Centre  
South Street  
Elgin  
IV30 1JB

Approved by order of the board of trustees on 17/11/2023 and signed on its behalf by:

  
.....  
 Trustee

**Independent Examiner's Report to the Trustees of  
Forres Skate Park Initiative (SCIO)**

**Independent examiner's report to the trustees of Forres Skate Park Initiative (SCIO)**

I report to the charity trustees on my examination of the accounts of Forres Skate Park Initiative (SCIO) (the Trust) for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

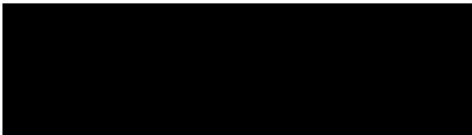
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



The Long Partnership  
Park House Centre  
South Street  
Elgin  
IV30 1JB

Date: 17.11.23

# Forres Skate Park Initiative (SCIO)

## Statement of Financial Activities For The Year Ended 28 February 2023

				Year Ended 28.2.23 Total funds £	Period 1.5.21 to 28.2.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		121	-	121	9,032
Other trading activities	2	282	-	282	-
<b>Total</b>		<u>403</u>	<u>-</u>	<u>403</u>	<u>9,032</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	-	-	-	3
<b>Charitable activities</b>					
Misc		784	-	784	8,400
<b>Total</b>		<u>784</u>	<u>-</u>	<u>784</u>	<u>8,403</u>
<b>NET INCOME/(EXPENDITURE)</b>		(381)	-	(381)	629
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		813	-	813	184
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>432</u></u>	<u><u>-</u></u>	<u><u>432</u></u>	<u><u>813</u></u>

The notes form part of these financial statements

# Forres Skate Park Initiative (SCIO)

## Balance Sheet 28 February 2023

	Notes	Unrestricted fund £	Restricted fund £	28.2.23 Total funds £	28.2.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		432	-	432	813
<b>NET CURRENT ASSETS</b>		<u>432</u>	<u>-</u>	<u>432</u>	<u>813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>432</u>	<u>-</u>	<u>432</u>	<u>813</u>
<b>NET ASSETS</b>		<u>432</u>	<u>-</u>	<u>432</u>	<u>813</u>
<b>FUNDS</b>	6				
Unrestricted funds				432	813
<b>TOTAL FUNDS</b>				<u>432</u>	<u>813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
17/11/2023 and were signed on its behalf by:

Trustee

## Forres Skate Park Initiative (SCIO)

### Notes to the Financial Statements For The Year Ended 28 February 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. OTHER TRADING ACTIVITIES

	Year Ended 28.2.23 £	Period 1.5.21 to 28.2.22 £
Fundraising events	282	-

## Forres Skate Park Initiative (SCIO)

### Notes to the Financial Statements - continued For The Year Ended 28 February 2023

#### 3. RAISING FUNDS

##### Raising donations and legacies

	Year Ended 28.2.23 £	Period 1.5.21 to 28.2.22 £
Support costs	-	3

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the period ended 28 February 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the period ended 28 February 2022.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	632	8,400	9,032
<b>EXPENDITURE ON</b>			
Raising funds	3	-	3
<b>Charitable activities</b>			
Misc	-	8,400	8,400
<b>Total</b>	3	8,400	8,403
<b>NET INCOME</b>	629	-	629
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	184	-	184
<b>TOTAL FUNDS CARRIED FORWARD</b>	813	-	813



# Forres Skate Park Initiative (SCIO)

## Notes to the Financial Statements - continued For The Year Ended 28 February 2023

### 6. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	813	(381)	432
<b>TOTAL FUNDS</b>	<u>813</u>	<u>(381)</u>	<u>432</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	403	(784)	(381)
<b>TOTAL FUNDS</b>	<u>403</u>	<u>(784)</u>	<u>(381)</u>

### Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	184	629	813
<b>TOTAL FUNDS</b>	<u>184</u>	<u>629</u>	<u>813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	632	(3)	629
<b>Restricted funds</b>			
Restricted fund	8,400	(8,400)	-
<b>TOTAL FUNDS</b>	<u>9,032</u>	<u>(8,403)</u>	<u>629</u>

**Forres Skate Park Initiative (SCIO)**

**Notes to the Financial Statements - continued  
For The Year Ended 28 February 2023**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2023.

**Forres Skate Park Initiative (SCIO)****Detailed Statement of Financial Activities  
For The Year Ended 28 February 2023**

	Year Ended 28.2.23 £	Period 1.5.21 to 28.2.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	121	632
Grants	-	8,400
	<u>121</u>	<u>9,032</u>
<b>Other trading activities</b>		
Fundraising events	282	-
	<u>282</u>	<u>-</u>
<b>Total incoming resources</b>	<u>403</u>	<u>9,032</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Room hire	183	-
Advertising	133	-
Sundries	20	-
Feasibility study	-	8,400
	<u>336</u>	<u>8,400</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	3
<b>Other</b>		
Accountancy	448	-
	<u>448</u>	<u>-</u>
<b>Total resources expended</b>	<u>784</u>	<u>8,403</u>
<b>Net (expenditure)/income</b>	<u>(381)</u>	<u>629</u>

This page does not form part of the statutory financial statements