

NEW 2 YOU (AYRSHIRE)
FINANCIAL AND TRUSTEES REPORT
30 September 2022

Accounts

Charity Number SC049917

NEW 2 YOU (AYRSHIRE)

YEAR ENDED 31 December 2021

CONTENTS

Trustees annual report

Independent examiner's report to the trustees

Statement of financial activities

Balance sheet

Notes to the financial statements

Spreadsheets

NEW 2 YOU (AYRSHIRE)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 December 2021

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	New 2 You (Ayrshire)
Charity registration number	SC049917
Principal office	51 Main Street Dunlop KA3 4AF

The trustees

The trustees who served the charity during the period were as follows:



NEW 2 YOU (AYRSHIRE)

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 December 2021

Independent examiner

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is administered in accordance with the terms of the Constitution.

Recruitment and Appointment of Trustees

The charity trustees are chosen from those volunteers from the community who are considered to have the appropriate gifts and skills. Members of the local community are invited to volunteer and are then appointed as trustees at the Annual General Meeting. At the AGM one third of the trustees will retire.

Organisational Structure

The trustees are responsible for all matters in relation to the Charity. The trustees meet twice per year and at other times as required. Day to day management is carried out by the office bearers and a Management Team composed of the Chair, Secretary and Treasurer.

OBJECTIVES AND ACTIVITIES

The organisation's purposes are:

- the prevention or relief of poverty among people living or working in Ayrshire, by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

To achieve these purposes we operate a Charity Shop in Stewarton which sells donated items at affordable prices and offers free items to persons in need who either self-identify or are referred by local organisations. The profits from the Shop are donated, in the form of grants to appropriate organisations who are working to prevent or relieve poverty. In 2021 these grants were made to East Ayrshire Food Bank.

ACHIEVEMENTS AND PERFORMANCE

2021 was another challenging year for our Charity as the global COVID-19 pandemic continued. There were periods when we were unable to operate our Shop and when we did re-open there were significant restrictions in place.

The ongoing pandemic did however mean that we were the recipients of a continued business support grants which have helped to improve our financial stability and allowed us to ensure that we have reserves of at least one year's running costs.

Our more prominent position close to the cross in Stewarton continues to have a positive impact with positive with donations and customers and volunteer numbers all increasing. We have been able to provide toys, books, clothing and household goods to local people in need and we have made financial donations to East Ayrshire Food Bank.

Whilst this has been challenging period to establish a new charity in we continue to feel positive about the future as we have managed to establish an identity and a viable shop which will is now facilitating the redistribution of donated items to people in need and the raising of funds to make grants to fulfil our purposes.

NEW 2 YOU (AYRSHIRE)

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 December 2021

FINANCIAL REVIEW

Income for 2021 was £33,963

This included Covid grants of £19,000 from East Ayrshire Council, and £10,386 reserves.

Expenditure for 2021 was £15,001

It is the Trustees policy to hold reserves of approximately 12 months expenditure (£10,444). At the year end our reserve fund is £29,249

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees, annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principle in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

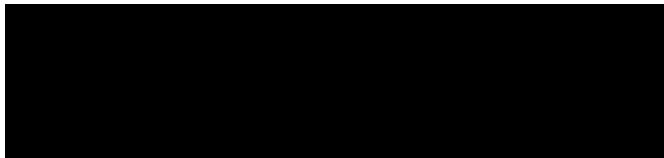
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and or other irregularities.

Legislation in the United Kingdom governing the preparing and dissemination of financial statement may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

Alistair Watt has been appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees



Chair

NEW 2 YOU (Ayrshire)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW 2 YOU (AYRSHIRE)

YEAR ENDED 31 December 2021

I report on the accounts for the charity for the year ended 31 December 2021 set out in the attached spreadsheets.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(C) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's report

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

NEW 2 YOU (AYRSHIRE)

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the ...30/9/22..... and are signed on their behalf by:



Chair



Treasurer

NEW 2 YOU (AYRSHIRE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 December 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fund accounting

All funds are classified as unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

Fixed assets

All fixed assets are initially recorded at cost.

NEW 2 YOU (AYRSHIRE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 December 2021

1. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Taxation

New 2 You (Ayrshire) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

New2You Ayrshire

SC049917

OSCR
Scottish Charity Regulator

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day1st	Month	Year		Day	Month	Year
	1	January	2021		31	December	2021

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	3,062
Legacies					-	
Grants	19,100				19,100	11,500
Receipts from fundraising activities	13,584				13,584	4,314
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	1,279				1,279	
A1 Sub total	33,963	-	-	-	33,963	18,876
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	33,963	-	-	-	33,963	18,876
A3 Payments						
Expenses for fundraising activities	9,501				9,501	7,740
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	5,500				5,500	750
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
A3 Sub total	15,001	-	-	-	15,001	8,490
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	15,001	-	-	-	15,001	8,490
Net receipts / (payments)	18,962	-	-	-	18,962	10,386
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	18,962	-	-	-	18,962	10,386

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	10,386				10,386	3,000
	Surplus / (deficit) shown on receipts and payments account	18,962				18,962	7,386
	Cash and bank balances at end of year	29,249				29,249	10,386
	(Agree balances with receipts and payments account(s))						3,000

Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments			
	Total		

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets				
	Total			


Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities			
	Total		

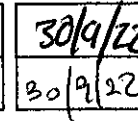
Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities			
	Total		

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval




Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Funds are used for the prevention or relief of poverty among people living or working in Ayrshire, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
East Ayrshire Food Bank	Institution	1	5,500
Total			5,500

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
--	---

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
---	---

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

--

New2You Ayrshire

SC049917

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	3,062
					-	
					-	
					-	
Total					-	3,062

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
East Ayrshire Grants	19,000		19,000	11,500
Compensation from bank	100		100	
			-	
			-	
Total	19,100		19,100	11,500

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Proceeds from Sales	13,584				13,584	4,314
Gross receipts from other activities	1,279				1,279	
					-	
					-	
					-	
					-	
Total	14,863				14,863	4,314

reference error - - - reference error reference error

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Rent	8,400				8,400	6,760
Water	88				88	310
Insurance	583				583	258
Waste Uplift	213				213	90
Miscellaneous expenses for fundraising activities	79				79	140
Electricity	136				136	182
					-	
					-	
					-	
Total	9,499				9,499	7,740

reference error - - - reference error reference error

SC049917

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	3,062
Legacies					-	
Grants	19,100				19,100	11,500
Receipts from fundraising activities	13,584				13,584	4,314
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	1,279				1,279	
Sub total	33,963	-	-	-	33,963	18,876
					cross ref error	
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	33,963	-	-	-	33,963	18,876
					cross ref error	
Payments						
Expenses for fundraising activities	9,501				9,501	7,740
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	5,500				5,500	750
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	15,001	-	-	-	15,001	8,490
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	15,001	-	-	-	15,001	8,490
Net receipts / (payments)	18,962	-	-	-	18,962	10,386
Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	18,962	-	-	-	18,962	10,386
					cross ref error	
Nature and purpose of funds						

Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total					-	
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total					-	
Total receipts					-	
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total					-	
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total					-	
Total payments					-	
Net receipts / (payments)					-	
Transfers to / (from) funds					-	
Surplus / (deficit) for year					-	

Nature and purpose of funds

--