

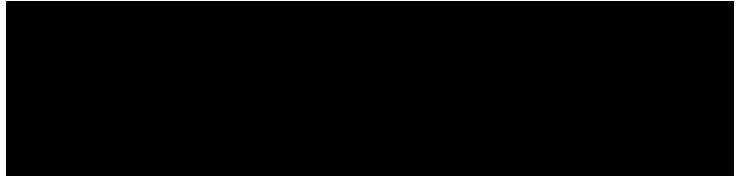
**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**  
**REGISTERED CHARITY NO: SC049889**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

**INFORMATION PAGE**

**Trustees**



**Business Address**

Cove Road  
Cove Bay  
Aberdeen  
AB12 3EF

**Independent Examiners**

Hall Morrice LLP  
Chartered Accountants  
6 & 7 Queens Terrace  
Aberdeen  
AB10 1XL

**Bankers**

Bank of Scotland Plc  
48 Upperkirkgate  
Aberdeen  
AB10 1BA

**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

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## **LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their report and the financial statements for the year ended 31 March 2022.

#### **Objectives and Activities**

##### **Charitable Purposes**

To advance citizenship and community development by establishing, maintaining and managing Loirston Annexe Community Centre that provides facilities and activities that helps people's ability to participate in community life.

The provision of recreation facilities and the organisation of recreational activities with the objective of improving the conditions of life of the inhabitants of Cove Bay and it's environs, in the City of Aberdeen.

To advance education though the provision of learning experience through activities from early year upwards, and to provide a facility that supports education using IT equipment such as computers, laptops or tablets.

##### **Activities**

- Provision of room space to enable sporting activities, child support groups, educational classes.
- Development of external areas to provide safe outdoor natural learning environment.
- Development of former childcare bespoke room to implement pre nursery education and play group.

##### **Achievements and Performance**

During the year the main achievements were

- Installation of automated fire doors enhancing fire safety and providing safe zones during a fire.
- Installation of CCTV to enhance the safety of visitors to the centre due to increasing occurrences of anti social behaviour.
- Developed working manual for implementation of pre nursery education and play group
- Maintained an operational function supporting breakfast and after school club following release from Covid-19 lockdown
- Invested in Covid-19 safety and cleaning equipment to provide community confidence to provide as safe an environment as possible and within government guidelines.

##### **Financial Review**

The charity operates from one general unrestricted reserve. The reserve has been maintained as per previous operating years with a view to demonstrating the capability to develop and extend the community centre and its provision of activities to the community

##### **Donated Facilities and Services**

The board chooses to charge a heavily reduced rate of charge to the provider of the breakfast and after school club in order that they can provide affordable childcare provision to parents within the community. The board frequently provides free room hire to the same childcare provider in order that they have free work space to undertake their administrative functions associated to their business.

**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Structure, Governance and Management**

**Constitution**

The charity is constituted as a Scottish Charitable Incorporated Organisation (SCIO) , established in January 2020.

**Appointment of Trustees**

There must be three trustees elected who are the three office bearers being the Chair, Secretary and Treasurer. All Trustees must retire annually at the AGM and are eligible for re-election. New trustees are recruited through social media, networking, local information magazine and word of mouth.

The trustees have prepared this report in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

On behalf of the board of trustees.

  
Chair  
5 May 2023

  
Secretary

**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 12.

This report is made to the charity's board of Trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of Trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of Trustees as a body, for my work on this report.

**Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

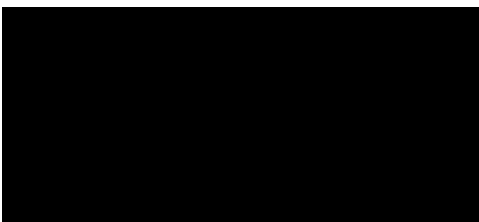
**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations.
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



On behalf of Hall Morrice LLP  
Chartered Accountants  
Aberdeen, 5 May 2023

**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	2	11,563	11,814
Charitable activities	3	<u>6,461</u>	<u>5,191</u>
<b>Total Income</b>		<u>18,024</u>	<u>17,005</u>
 <b>Expenditure on:</b>			
Charitable activities	4	<u>31,538</u>	<u>21,435</u>
<b>Total expenditure</b>		<u>31,538</u>	<u>21,435</u>
<b>Net movement in funds</b>		(13,514)	(4,430)
Total funds brought forward		<u>100,063</u>	<u>104,493</u>
<b>Total funds carried forward</b>		<u>86,549</u> =====	<u>100,063</u> =====

**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Cash at bank and in hand		<u>87,449</u>	<u>101,892</u>
		<u>87,449</u>	<u>101,892</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	7	<u>(900)</u>	<u>(1,829)</u>
<b>Net Assets</b>		<u>86,549</u>	<u>100,063</u>
		=====	=====
<b>Reserves</b>			
Unrestricted Funds	8	<u>86,549</u>	<u>100,063</u>
		<u>86,549</u>	<u>100,063</u>
		=====	=====

The financial statements were authorised for issue and approved by the Board on 5 May 2023

██████████  
Chair

████████████████████  
Secretary



## **LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **1 Accounting policies**

##### **1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity has adequate resources and is well placed to manage future risks. The charity's planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue. The financial statements have therefore been prepared on the basis that the charity is a going concern.

##### **1.2 Incoming resources**

Voluntary income is received by way of grants and donations is included in full in the Statement of Financial Activities when receivable.

Income from grants, including capital grants, is included in incoming resources when it is receivable except where the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that income is to be expended in a future period. In these circumstances' income is deferred until those periods.

##### **1.3 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of charitable activities includes the costs associated with attracting voluntary income and the governance costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure of the SOFA on a basis designed to reflect the use of the resource.

**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**1.5 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**2 Donations and legacies**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grants	11,063	11,814
Other donation	<u>500</u>	<u>-</u>
	11,563	11,814
	=====	=====

**3 Income from charitable activities**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Events and room hire	6,461	5,191
	=====	=====

**LOIRSTON ANNEXE COMMUNITY CENTRE ASSOCIATION (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Charitable activities**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Office admin	17,783	19,023
Cleaning	3,366	(2,789)
Maintenance and repairs	8,042	1,951
Stationery and advertising	49	632
Accountancy fees	1,260	50
General	415	667
Milk	-	31
Insurance and licences	445	664
Equipment	<u>178</u>	<u>1,206</u>
	31,538	21,435
	=====	=====

**5 Independent examiner's remuneration**

The independent examiner's remuneration constituted an independent exam fee of £900 (2021 - £900).

**6 Creditors: amounts falling due within one year**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Accrued expenditure	900	1,829
	=====	=====

**7 Trustees and related parties**

No trustees were paid any remuneration during the year (2021 £nil)

No trustees were paid any expenses during the year (2021 £nil)

██████████, wife of trustee ██████████, received £17,783 (2021 £19,023) for office administration services