

Office of the Scottish Charity Regulator-Registered number: SC049856

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**

**Report and Financial Statements**

**For the Year ended 31 December 2024**

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 December 2024**

<b>Contents</b>	<b>Page</b>
Legal and Administrative Information	2
Report of the Trustees	3-7
Independent Examiner's report	8
Statement of Financial Activities	9
Balance sheet	10
Notes forming part of the Financial statements	11-13

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 December 2024**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**



**REGISTERED OFFICE**

8 Liston Road  
Kirkliston  
EH29 9DQ

**BANKERS**

NATWEST BANK

**EXAMINER**

AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER**  
**SCO49856**

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 December 2024**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. [REDACTED] are the first Trustees of the above charity. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The charity continues to hold its services and conferences in its new premises.

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31 December 2024**

**PLANS FOR THE FUTURE**

We plan to continue carrying out various youth programmes for our youth in the community. Already we have received reports from parents that our youths are behaving well at school and home.

**INCOME GENERATION**

The Charity has generated £ 37,823 in donations and Gift Aids during the year. This includes both direct transfers into charity's account and cash donations. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship and rates on the building. The church supports its connected ministry in the United States of America with regular donations.

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH produce an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

**RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 December 2024**

**GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. On 31 December 2024, the Board had a membership of three (3) people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees.
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Regulator (OSCR) requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state-of-affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable organization and enable them to ensure that its financial statements comply with the Charities Accounts (Scotland) Regulations 2006 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable organization and to prevent and detect fraud and other irregularities.

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**REPORT OF THE TRUSTEES (continued)**  
**YEAR ENDED 31 December 2024**

**DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 December 2024. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

████████████████████ on behalf of the trust.  
Trustee  
01 April 2025



## **Independent Examiner's Report to the Trustees of REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**

We report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

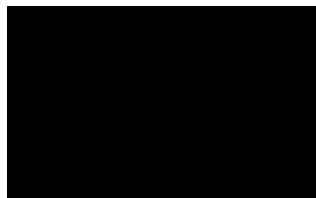
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**01 April 2025**

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)**  
**YEAR ENDED 31st December 2024**

	Notes	Un-restricted funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>					
General Donations	2	27,033	-	27,033	15,550
Other income	3	10,790	-	10,790	
<b>TOTAL INCOMING RESOURCES</b>		<b>37,823</b>	<b>-</b>	<b>37,823</b>	<b>15,550</b>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds		8,554	-	8,554	9,403
Charitable activities/Event	4	16,636	-	16,636	14,583
Governance	5	1,928	-	1,928	693
<b>TOTAL RESOURCES EXPENDED</b>		<b>27,117</b>	<b>-</b>	<b>27,117</b>	<b>24,679</b>
Net income/(outgoing) resources		10,706	-	10,706	(9,129)
Total funds brought forward		6,287	-	6,287	15,416
<b>Total funds carried forward</b>		<b>16,993</b>	<b>-</b>	<b>16,993</b>	<b>6,287</b>

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

For the year ending 31 December 2024, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2024**

	Notes	£	2024 Total £	2023 Total £
<b>CURRENT ASSETS</b>				
Debtors	7		7,460	-
Cash at bank and in hand	8		<u>10,668</u>	<u>8,264</u>
			18,128	8,264
<b>Current Liabilities</b>				
Creditors: amounts falling due within one year	9		<u>(1,135)</u>	<u>(1,977)</u>
Total Asset Less Current Liabilities			<u>16,993</u>	<u>6,287</u>
<b>NET ASSETS</b>				
			<u>16,993</u>	<u>6,287</u>
<b>FINANCED BY:</b>				
Unrestricted funds	10		16,993	6,287
Restricted Funds	10		-	-
<b>TOTAL FUNDS</b>	11		<u>16,993</u>	<u>6,287</u>

██████████ on behalf of the trust.

Trustee

01 April 2025

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st December 2024**

**Note 2. Incoming Resources - General Donations**

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
General Donations	27,033	-	27,033	15,550
	<u>27,033</u>	<u>-</u>	<u>27,033</u>	<u>15,550</u>

**Note 3. Incoming Resources - Other Income**

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Gift-Aid/Interest Received	10,781	-	10,781	-
Other income	9	-	9	-
	<u>10,790</u>	<u>-</u>	<u>10,790</u>	<u>-</u>

**Note 4. Resources Expended - Activities**

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Other Charges	17.43	-	17	-
Travel & Substistence	825.50	-	826	393
Rent of Church building	6,178.50	-	6,179	4,624
Head Office Remittance	600.00	-	600	-
Professional fees	-	-	-	91
Telephone & Internet	104.38	-	104	23
Hotel	-	-	-	183
Supplies	2,795.72	-	2,796	-
Mission/Events	7,616.85	-	7,617	8,563
Software	620.07	-	620	100
Insurance	220.17	-	220	202
Honorarium	-	-	-	5,770
Equipment	807.95	-	808	4,080
Members Self Help	5,623.00	-	5,623	250
wages	250.00	-	250	-
	<u>25,659.57</u>	<u>-</u>	<u>25,660</u>	<u>24,279</u>

**Note 5. Resources Expended – Governance**

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Accountancy	1,458	-	1,458	400
Other professional fees	-	-	-	-
	<u>1,458</u>	<u>-</u>	<u>1,458</u>	<u>400</u>

Note 6. Debtors

	2024	2023
	£	£
This is made up as follows:		
Member Loans	7,460	-
	<u>7,460</u>	<u>-</u>

Note 7. Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	10,668	8,264
Cash at hand	-	-
	<u>10,668</u>	<u>8,264</u>

Note 8. Creditors: amounts falling due within one year

	2024	2023
	£	£
This is made up as follows:		
Accountancy Fees	350	400
Other creditors (Loan)	785	1,577
	<u>1,135</u>	<u>1,977</u>

Note 9. Movement in funds

	Opening balance	Incoming resources	Resources expended
	£	£	£
Unrestricted funds			
Charity's fund	-	37,823	(27,117)
	<u>-</u>	<u>37,823</u>	<u>(27,117)</u>
Restricted funds			
Gift Aid	-	-	-
	<u>-</u>	<u>37,823</u>	<u>(27,117)</u>

Note 9.1 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Cash at bank and in hand	18,128	-	18,128	8,264
Other net assets (liabilities)	(1,135)	-	(1,135)	(1,977)
	<u>16,993</u>	<u>-</u>	<u>16,993</u>	<u>6,287</u>

Note 10. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020: £nil)

Note 11. As a company, REDEEMED CHRISTIAN CHURCH OF GOD TABERNACLE OF GRACE MUSSELBURGH is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 12. Control

The ultimate controlling parties are the directors' as stated on page 2.

